

STATEMENT FOR THE PRESS

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St. 4432
Federal Reserve Board,
February 12, 1925.

CONDITION OF MEMBER BANKS IN LEADING CITIES

Increases of \$27,000,000 in loans and investments, of \$26,000,000 in net demand deposits, and of \$54,000,000 in accommodation at the Federal reserve banks are shown in the Federal Reserve Board's weekly consolidated statement of condition on February 4 of 736 member banks in leading cities.

Total loans and discounts show an increase of \$62,000,000. All classes of loans increased during the week, loans on U. S. Government securities by \$3,000,000, loans on corporate securities by \$52,000,000 and "All other" largely commercial, loans and discounts by \$7,000,000. Holdings of United States bonds were reduced by \$39,000,000 and of United States Treasury notes and certificates by \$6,000,000, while holdings of corporate securities were increased by \$10,000,000.

Member banks in New York City report increases of \$28,000,000 in loans on corporate securities and of \$1,000,000 each in loans on U. S. Government obligations and "All other" loans and discounts. Their holdings of U. S. bonds were reduced \$5,000,000, U. S. Treasury notes and certificates by \$4,000,000 and corporate securities by \$6,000,000.

Net demand deposits show an increase of \$26,000,000, increases of \$20,000,000 for the Chicago district, \$15,000,000 for the San Francisco district, \$7,000,000 for the New York district, \$4,000,000 each for the Richmond and Dallas districts and \$3,000,000 each for the Atlanta and Kansas City districts being offset in part by decreases of \$14,000,000 in the Philadelphia district, \$10,000,000 in the Boston district, \$4,000,000 in the Minneapolis district and \$2,000,000 in the St. Louis district.

Reserve balances of all reporting members were increased by \$16,000,000, while cash in vault was reduced by \$1,000,000. The New York City banks report an increase of \$11,000,000 in reserve balances and of \$1,000,000 in cash.

Borrowings of all reporting institutions increased by \$54,000,000, of which \$50,000,000 was reported by the New York City members.

A summary of changes in the principal assets and liabilities of reporting members during the week and year ending February 4, 1925, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	+ \$62,000,000	+ \$1,181,000,000
Secured by U.S. Government obligations	+ 3,000,000	- 52,000,000
Secured by stocks and bonds	+ 52,000,000	+ 899,000,000
All other	+ 7,000,000	+ 334,000,000
Investments, total	- 35,000,000	+ 967,000,000
U. S. bonds	- 39,000,000	+ 607,000,000
U. S. Treasury notes	- 1,000,000	- 319,000,000
U. S. Treasury certificates	- 5,000,000	+ 16,000,000
Other bonds, stocks and securities	+ 10,000,000	+ 663,000,000
Reserve balances with F. R. Banks	+ 16,000,000	+ 248,000,000
Cash in vault	- 1,000,000	+ 6,000,000
Net demand deposits	+ 26,000,000	+ 1,765,000,000
Time deposits	+ 37,000,000	+ 780,000,000
Government deposits	- 2,000,000	- 5,000,000
Total accommodation at F. R. Banks	+ 54,000,000	- 72,000,000

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PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES

(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Feb. 4 1925	Jan. 28 1925	Feb. 6 1924	Feb. 4 1925	Jan. 28 1925	Feb. 6 1924	Feb. 4 1925	Jan. 28 1925	Feb. 6 1924
Number of reporting banks	736	736	759	67	67	67	46	46	48
Loans and discounts, gross:									
Secured by U.S.Gov't. obligations .	184,354	181,332	236,095	61,250	60,022	89,753	26,618	26,066	28,319
Secured by stocks and bonds - - - -	4,745,246	4,693,436	3,846,308	1,979,355	1,951,085	1,441,991	525,944	514,512	443,948
All other loans and discounts - - - -	8,183,713	8,176,652	7,849,825	2,277,464	2,276,797	2,218,152	697,387	714,980	641,605
Total loans and discounts - - - -	13,113,313	13,051,420	11,932,228	4,318,069	4,287,904	3,749,896	1,249,949	1,255,558	1,113,872
Investments:									
U. S. Pre-war bonds - - - - -	232,192	261,018	269,535	34,440	42,595	38,101	3,853	4,067	4,211
U. S. Liberty bonds - - - - -	1,389,377	1,394,042	1,029,690	538,549	538,023	410,872	82,100	81,276	43,111
U. S. Treasury bonds - - - - -	360,192	365,913	76,038	139,999	138,248	15,694	27,993	28,525	5,086
U. S. Treasury notes - - - - -	509,432	510,421	828,311	210,755	211,726	429,866	75,148	73,600	81,012
U. S. Treasury certificates - - - - -	119,542	124,624	103,795	54,435	56,711	22,525	9,142	11,603	13,534
Other bonds, stocks and securities	2,842,484	2,832,427	2,179,140	807,962	814,021	545,733	216,720	201,976	155,723
Total investments - - - - -	5,453,219	5,488,445	4,486,509	1,786,140	1,801,324	1,462,791	414,956	401,047	302,677
Total loans and investments - -	18,566,532	18,539,865	16,418,737	6,104,209	6,089,228	5,212,687	1,664,905	1,656,605	1,416,549
Reserve balances with F. R. Banks - -	1,655,453	1,639,647	1,407,232	713,405	702,173	578,414	158,145	159,620	136,407
Cash in vault - - - - -	278,070	279,486	272,521	65,596	64,227	63,728	27,001	26,507	26,338
Net demand deposits - - - - -	13,039,813	13,013,949	11,274,898	5,185,759	5,185,734	4,361,775	1,178,314	1,171,409	1,008,331
Time deposits - - - - -	4,899,797	4,862,857	4,119,923	785,148	793,810	586,221	456,408	454,812	373,211
Government deposits - - - - -	133,850	135,670	138,693	20,499	20,499	37,746	16,096	16,096	6,881
Bills payable & redis. with F.R.Banks:									
Secured by U.S.Gov't. obligations	153,265	97,083	144,575	91,200	39,150	65,050	840	2,965	643
All other - - - - -	29,667	32,228	110,244	3,528	6,228	191	190	-	245
Total borrowings from F. R. Banks	182,932	129,311	254,819	94,728	45,378	65,241	1,030	2,965	888

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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, FEBRUARY 4, 1925.

(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	42	108	55	76	75	36	100	33	25	71	49	66	736
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	8,639	66,192	10,462	18,934	6,413	7,658	33,794	12,249	2,786	4,143	3,710	9,374	184,354
Secured by stocks & bonds	292,459	2,200,034	314,179	424,434	122,302	71,191	698,146	185,680	54,195	100,402	67,384	214,790	4,745,246
All other loans & discounts	662,668	2,574,604	354,307	726,375	348,877	374,013	1,213,792	313,742	208,569	336,322	235,652	834,792	8,183,713
Total loans and discounts	963,766	4,840,880	678,948	1,169,743	477,592	452,862	1,945,732	511,671	265,550	440,867	306,746	1,058,956	13,113,313
Investments:													
U. S. Pre-war bonds	10,658	44,417	9,568	32,050	25,716	14,968	20,272	13,775	7,801	9,545	17,545	25,877	232,192
U. S. Liberty bonds	80,213	635,045	53,544	168,503	38,111	8,623	164,722	26,387	25,920	43,166	13,985	131,158	1,389,377
U. S. Treasury bonds	17,125	156,557	15,933	30,006	5,058	2,511	51,286	7,903	9,885	12,316	5,907	45,705	360,192
U. S. Treasury notes	8,701	228,540	21,024	55,806	2,475	2,486	102,789	12,066	19,074	20,540	9,477	26,454	509,432
U. S. Treasury certificates	1,764	56,048	7,618	6,913	430	1,988	14,639	1,620	5,720	3,664	2,238	16,900	119,542
Other bonds, stocks and securities	194,004	1,072,759	256,172	355,462	62,054	41,288	433,737	102,796	36,907	73,073	21,277	192,955	2,842,484
Total investments	312,465	2,193,366	363,859	648,740	133,844	71,864	787,445	164,547	105,307	162,304	70,429	439,049	5,453,219
Total loans & investments	1,276,231	7,034,246	1,042,807	1,818,483	611,436	524,726	2,733,177	676,218	370,857	603,171	377,175	1,498,005	18,566,532
Reserve balances with F.R. Bk.	89,859	769,050	80,196	130,020	41,284	37,473	228,647	52,207	27,493	57,081	31,154	110,989	1,655,453
Cash in vault	20,283	80,034	14,931	29,125	13,589	11,043	52,779	7,593	5,625	10,941	10,495	21,632	273,070
Net demand deposits	877,122	5,725,113	745,319	1,014,724	370,680	312,599	1,752,548	419,244	248,205	492,204	283,065	798,990	13,039,813
Time deposits	333,671	1,132,614	180,264	707,452	185,780	189,737	923,669	213,701	104,444	136,294	93,925	698,246	4,899,797
Government deposits	26,080	30,676	12,000	14,244	3,068	3,703	21,276	7,281	1,853	998	2,172	10,499	133,850
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S. Govt. oblig.	1,760	109,615	3,475	16,364	1,824	57	14,501	-	-	1	18	5,650	153,265
All other	957	4,871	3,425	4,214	7,941	3,218	593	904	269	-	2,081	1,194	29,667
BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES													
Due to banks	139,779	1,181,823	192,963	51,849	38,158	20,280	427,300	108,440	69,458	131,064	48,280	116,475	2,525,869
Due from banks	36,449	95,502	63,667	23,595	17,105	16,724	158,962	38,329	21,003	51,873	33,773	75,595	632,577