

STATEMENT FOR THE PRESS

Released for publication  
Friday afternoon, Feb. 6;  
not earlier.

St. 4422  
Federal Reserve Board,  
February 5, 1925.

CONDITION OF MEMBER BANKS IN LEADING CITIES

Aggregate reductions of \$95,000,000 in loans and investments and of \$129,000,000 in net demand deposits, together with an increase of \$64,000,000 in borrowings from the Federal reserve banks, are shown in the Federal Reserve Board's weekly consolidated statement of condition on January 28 of 736 member banks in leading cities.

Total loans and discounts show a reduction of \$35,000,000, an increase of \$7,000,000 in loans on corporate securities being more than offset by decreases of \$11,000,000 in loans on U. S. Government securities and of \$31,000,000 in "All other," largely commercial, loans and discounts. All classes of investments show declines for the week; U. S. bonds by \$18,000,000, Treasury notes by \$10,000,000, Treasury certificates by \$26,000,000 and corporate securities by \$6,000,000.

Member banks in New York City report an increase of \$9,000,000 in loans on corporate securities and decreases of \$9,000,000 in loans on U. S. Government securities and of \$46,000,000 in "All other" loans and discounts. Their holdings of U.S. bonds were reduced by \$19,000,000, Treasury notes by \$9,000,000, Certificates of indebtedness by \$26,000,000 and corporate securities by \$16,000,000.

Of the aggregate reduction of \$129,000,000 in net demand deposits, \$91,000,000 was reported by banks in the New York district, \$19,000,000 by banks in the Chicago district and \$9,000,000 by banks in the Boston district. Time deposits show a net decline of \$6,000,000, the New York City banks reporting a decline of \$11,000,000 in this item.

Reserve balances of all reporting members were increased by \$38,000,000, while their cash in vault shows a reduction of \$7,000,000. The New York City members report an increase of \$31,000,000 in reserve balances and a decrease of \$1,000,000 in cash.

Borrowings of all reporting institutions from the Federal reserve banks went up \$64,000,000 and like borrowings of the New York City banks went up \$37,000,000.

A summary of changes in the principal assets and liabilities of reporting members during the week and year ending January 28, 1925, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total . . . . .	- \$35,000,000	+ \$1,168,000,000
Secured by U.S. Govt. obligations . . . . .	- 11,000,000	- 33,000,000
Secured by stocks and bonds . . . . .	+ 7,000,000	+ 830,000,000
All other . . . . .	- 31,000,000	+ 371,000,000
Investments, total . . . . .	- 60,000,000	+ 1,008,000,000
U. S. bonds . . . . .	- 18,000,000	+ 659,000,000
U. S. Treasury notes . . . . .	- 10,000,000	- 312,000,000
U. S. Treasury certificates . . . . .	- 26,000,000	+ 20,000,000
Other bonds, stocks and securities . . . . .	- 6,000,000	+ 641,000,000
Reserve balances with F. R. Banks . . . . .	+ 38,000,000	+ 214,000,000
Cash in vault . . . . .	- 7,000,000	+ 6,000,000
Net demand deposits . . . . .	- 129,000,000	+ 1,775,000,000
Time deposits . . . . .	- 6,000,000	+ 766,000,000
Government deposits . . . . .	-	- 3,000,000
Total accommodation at F. R. Banks . . . . .	+ 64,000,000	- 144,000,000

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## PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES

(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Jan. 28 1925	Jan. 21 1925	Jan. 30 1924	Jan. 28 1925	Jan. 21 1925	Jan. 30 1924	Jan. 28 1925	Jan. 21 1925	Jan. 30 1924
Number of reporting banks . . . . .	736	736	760	67	67	67	46	46	48
Loans and discounts, gross:									
Secured by U.S. Gov't. obligations .	181,332	192,355	214,289	60,022	68,970	65,800	26,066	25,523	28,319
Secured by stocks and bonds - - - -	4,693,436	4,686,798	3,862,865	1,951,085	1,941,911	1,453,883	514,512	517,008	449,355
All other loans and discounts - - -	8,176,652	8,207,860	7,806,435	2,276,797	2,322,920	2,198,195	714,980	714,562	640,206
Total loans and discounts - - - -	13,051,420	13,087,013	11,883,589	4,287,904	4,333,801	3,717,878	1,255,558	1,257,093	1,117,880
Investments:									
U. S. Pre-war bonds - - - - -	261,018	260,709	269,844	42,595	42,597	38,101	4,067	4,066	4,211
U. S. Liberty bonds - - - - -	1,394,042	1,402,629	1,012,648	538,023	541,425	395,197	81,276	81,369	42,787
U. S. Treasury bonds - - - - -	365,913	375,472	79,108	138,248	153,580	16,050	28,525	28,519	5,090
U. S. Treasury notes - - - - -	510,421	520,150	822,613	211,726	220,890	422,742	73,600	74,557	80,454
U. S. Treasury certificates - - - -	124,624	150,713	104,802	56,711	82,640	21,165	11,603	10,996	14,105
Other bonds, stocks and securities	2,832,427	2,838,135	2,190,901	814,021	829,683	554,379	201,976	200,021	157,659
Total investments - - - - -	5,488,445	5,547,808	4,479,916	1,801,324	1,870,815	1,447,634	401,047	399,528	304,306
Total loans and investments - -	18,539,865	18,634,821	16,363,505	6,089,228	6,204,616	5,165,512	1,656,605	1,656,621	1,422,186
Reserve balances with F. R. Banks - -	1,639,647	1,602,152	1,425,331	702,173	670,832	600,902	159,620	170,595	145,433
Cash in vault - - - - -	279,486	286,092	272,966	64,227	64,864	64,447	26,507	28,386	27,600
Net demand deposits - - - - -	13,013,949	13,143,171	11,239,097	5,185,734	5,267,842	4,337,217	1,171,409	1,183,392	1,011,381
Time deposits - - - - -	4,862,857	4,868,758	4,097,307	793,810	804,960	583,428	454,812	454,119	371,815
Government deposits - - - - -	135,670	135,454	138,719	20,499	20,499	37,746	16,096	16,096	6,881
Bills payable & redis. with F.R.Banks:									
Secured by U.S. Gov't. obligations	97,083	39,568	152,693	39,150	7,350	57,550	2,965	870	3,307
All other - - - - -	32,228	25,474	120,421	6,228	1,011	1,021	-	173	643
Total borrowings from F.R.Banks	129,311	65,042	273,114	45,378	8,361	58,571	2,965	1,043	3,950

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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, JANUARY 28, 1925.

(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	Total
Number of reporting banks	42	108	55	76	75	36	100	33	25	71	49	66	736
Loans and discounts, gross:													
Secured by U.S.Govt. oblig.	8,520	64,467	10,523	19,418	5,873	7,643	33,209	11,447	2,819	4,273	3,738	9,402	181,332
Secured by stocks & bonds	291,278	2,166,620	310,375	420,545	124,466	71,508	684,847	184,319	53,923	101,748	66,217	217,590	4,693,436
All other loans & discounts	661,254	2,573,874	354,676	724,459	346,795	367,579	1,219,418	317,579	212,318	334,629	233,625	830,446	8,176,652
Total loans and discounts	961,052	4,804,961	675,574	1,164,422	477,134	446,730	1,937,474	513,345	269,060	440,650	303,580	1,057,438	13,051,420
Investments:													
U. S. Pre-war bonds	13,475	53,122	10,568	45,231	25,714	15,058	21,671	14,341	8,206	9,984	18,648	25,000	261,018
U. S. Liberty bonds	81,200	635,781	53,401	174,938	37,793	10,120	163,668	27,749	25,917	42,934	13,981	126,560	1,394,042
U. S. Treasury bonds	17,422	154,721	26,040	30,015	4,835	2,499	49,133	6,908	9,385	12,721	5,857	46,377	365,913
U. S. Treasury notes	8,450	229,512	21,058	55,695	2,653	1,987	102,094	12,061	18,973	20,578	9,450	27,910	510,421
U. S. Treasury certificates	1,763	58,324	7,449	8,167	430	2,037	17,239	1,651	6,320	3,665	2,183	15,396	124,624
Other bonds, stocks and securities	194,097	1,081,101	259,502	348,920	63,645	41,828	419,976	104,665	36,651	72,147	21,535	188,360	2,832,427
Total investments	316,407	2,212,561	378,018	662,966	135,070	73,529	773,781	167,375	105,452	162,029	71,654	429,603	5,488,445
Total loans & investments	1,277,459	7,017,522	1,053,592	1,827,388	612,204	520,259	2,711,255	680,720	374,512	602,679	375,234	1,487,041	18,539,865
Reserve balances with F.R.Bk.	95,818	759,741	81,022	126,159	40,237	38,085	230,515	51,167	27,524	52,242	28,799	108,338	1,639,647
Cash in vault	20,085	78,421	15,759	29,388	13,084	10,876	53,005	7,444	5,981	12,255	10,428	22,760	279,486
Net demand deposits	887,543	5,717,692	759,514	1,014,240	366,837	309,558	1,732,588	421,495	252,176	488,875	279,282	784,149	13,013,949
Time deposits	326,364	1,140,890	178,470	698,843	183,234	189,460	921,035	214,156	103,612	135,879	92,794	678,120	4,862,857
Government deposits	26,080	30,676	13,811	14,281	3,068	3,703	21,276	7,281	1,854	998	2,143	10,499	135,670
Bills payable and rediscounts													
with F. R. Bank:													
Secured by U.S.Govt. oblig.	3,360	55,220	2,475	13,145	1,675	57	15,629	-	-	57	-	5,465	97,083
All other	1,764	8,070	835	3,993	7,756	4,939	699	406	46	75	2,311	1,334	32,228
<u>BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES</u>													
Due to banks	134,660	1,130,659	191,209	51,400	37,305	20,102	412,414	108,112	68,914	128,940	44,231	107,542	2,435,488
Due from banks	35,065	96,733	64,573	27,208	14,995	20,975	152,192	36,374	16,850	54,389	34,794	73,534	627,682

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