

STATEMENT FOR THE PRESS

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Federal Reserve Board,
January 22, 1925.

CONDITION OF MEMBER BANKS IN LEADING CITIES

Aggregate increases of \$19,000,000 in loans and investments of \$75,000,000 in net demand deposits and of \$8,000,000 in accommodation at the Federal reserve banks are shown in the Federal Reserve Board's weekly consolidated statement of condition on January 14 of 736 member banks in leading cities.

Declines of \$10,000,000 in loans on U. S. Government securities and of \$12,000,000 in loans, on corporate stocks and bonds were more than offset by an increase of \$39,000,000 in "All other," largely commercial, loans and discounts. Holdings of U. S. bonds and U. S. Treasury notes were increased by \$5,000,000 and \$15,000,000, respectively, while holdings of U. S. Treasury certificates were reduced by \$4,000,000 and corporate securities by \$14,000,000.

Reporting member banks in New York City show reductions in all classes of loans; loans on U. S. Government securities by \$5,000,000, loans on corporate securities by \$50,000,000, and "all other" loans and discounts by \$13,000,000. Their holdings of U. S. securities went up \$20,000,000, while their holdings of corporate securities were reduced by \$8,000,000.

Net demand deposits increased by \$75,000,000. Increases are shown for the following districts: Chicago \$30,000,000, Cleveland, \$29,000,000; Boston \$28,000,000; San Francisco \$13,000,000, Philadelphia \$12,000,000, and Richmond \$6,000,000. These increases were partly offset by decreases of \$36,000,000 in the New York district, and of \$6,000,000 in the Dallas district. Time deposits show an increase of \$4,000,000 and Government deposits a decrease of \$24,000,000.

Reserve balances of all reporting institutions were increased by \$18,000,000, while cash in vault declined by \$21,000,000. The New York City members report an increase of \$30,000,000 in reserve balances and a reduction of \$7,000,000 in cash.

Borrowings of all reporting banks from the Federal reserve banks were increased by \$8,000,000, the New York City members reporting an increase of \$35,000,000 under this head.

A summary of changes in the principal assets and liabilities of reporting members during the week and year ending January 14, 1925, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total	+ \$17,000,000	+ \$1,246,000,000
Secured by U. S. Govt. obligations	- 10,000,000	- 48,000,000
Secured by stocks and bonds	- 12,000,000	+ 807,000,000
All other	+ 39,000,000	+ 487,000,000
Investments, total	+ 2,000,000	+ 1,062,000,000
U. S. bonds	+ 5,000,000	+ 678,000,000
U. S. Treasury notes	+ 15,000,000	- 313,000,000
U. S. Treasury certificates	- 4,000,000	+ 31,000,000
Other bonds, stocks and securities	- 14,000,000	+ 666,000,000
Reserve balances with F. R. banks	+ 18,000,000	+ 287,000,000
Cash in vault	- 21,000,000	+ 26,000,000
Net demand deposits	+ 75,000,000	+ 2,047,000,000
Time deposits	+ 4,000,000	+ 741,000,000
Government deposits	- 24,000,000	- 3,000,000
Total accommodation at F. R. Banks	+ 8,000,000	- 161,000,000

PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES

(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Jan. 14 1925	Jan. 7 1925	Jan. 16 1924	Jan. 14 1925	Jan. 7 1925	Jan. 16 1924	Jan. 14 1925	Jan. 7 1925	Jan. 16 1924
Number of reporting banks	736	736	762	67	67	67	46	46	48
Loans and discounts, gross:									
Secured by U.S. Gov't. obligations	175,619	186,332	223,464	56,814	61,393	66,563	23,153	26,083	29,285
Secured by stocks and bonds - - -	4,686,310	4,697,914	3,879,168	1,951,704	2,001,709	1,463,102	514,850	504,592	441,473
All other loans and discounts - -	8,260,685	8,222,019	7,774,227	2,345,772	2,358,765	2,167,957	728,037	722,480	637,461
Total loans and discounts - - -	13,122,614	13,106,265	11,876,859	4,354,290	4,421,867	3,697,622	1,266,040	1,253,155	1,108,219
Investments:									
U. S. Pre-war bonds - - - - -	260,311	261,463	269,824	42,348	42,000	38,052	4,094	4,087	4,215
U. S. Liberty bonds - - - - -	1,403,891	1,402,505	1,014,215	547,355	540,288	396,715	82,133	81,131	39,028
U. S. Treasury bonds - - - - -	378,424	372,931	80,271	156,606	156,560	17,149	28,169	27,932	5,205
U. S. Treasury notes - - - - -	528,900	514,136	841,760	230,342	216,710	439,587	73,231	74,220	80,548
U. S. Treasury certificates - - -	138,006	142,227	107,283	67,071	68,065	20,146	11,912	12,856	13,089
Other bonds, stocks and securities	2,847,550	2,861,501	2,181,411	843,946	852,059	540,486	202,739	200,065	161,953
Total investments - - - - -	5,557,082	5,554,763	4,494,764	1,887,668	1,875,682	1,452,135	402,278	400,291	304,038
Total loans and investments -	18,679,696	18,661,028	16,371,623	6,241,958	6,297,549	5,149,757	1,668,318	1,653,446	1,412,257
Reserve balances with F. R. Banks -	1,720,270	1,702,232	1,433,554	767,078	736,897	618,111	178,647	170,618	136,341
Cash in vault - - - - -	305,585	327,373	279,605	70,011	77,032	63,828	30,412	33,652	28,094
Net demand deposits - - - - -	13,355,190	13,279,650	11,308,162	5,396,681	5,437,323	4,332,013	1,208,192	1,184,246	994,875
Time deposits - - - - -	4,852,867	4,849,399	4,112,125	800,146	801,368	617,320	450,164	450,778	372,217
Government deposits - - - - -	135,566	159,934	138,776	20,499	24,700	37,746	16,096	16,555	6,937
Bills payable & redis. with F.R.Banks:									
Secured by U.S. Gov't. obligations	72,618	76,593	148,443	33,830	18,940	53,600	635	665	3,611
All other - - - - -	50,545	38,639	135,848	21,193	589	11,237	320	420	2,301
Total borrowings from F.R.Banks	123,163	115,232	284,291	55,023	19,529	64,837	955	1,085	5,912

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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, JANUARY 14, 1925.

(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	42	108	55	76	75	36	100	33	25	71	49	66	736
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	9,062	61,338	10,572	19,966	6,346	7,552	30,206	10,802	2,857	4,250	3,335	9,333	175,619
Secured by stocks & bonds	287,585	2,176,107	317,301	415,658	126,884	70,024	682,269	181,210	54,037	97,439	65,966	211,830	4,686,310
All other loans & discounts	687,653	2,639,556	358,692	725,356	343,079	371,425	1,228,286	309,078	214,581	333,359	230,116	819,504	8,260,685
Total loans and discounts	984,300	4,877,001	686,565	1,160,980	476,309	449,001	1,940,761	501,090	271,475	435,048	299,417	1,040,667	13,122,614
Investments:													
U. S. Pre-war bonds	13,446	52,875	10,671	45,425	24,715	14,898	21,697	14,341	8,481	10,059	18,698	25,005	260,311
U. S. Liberty bonds	81,036	640,822	50,990	185,399	37,004	11,170	165,057	27,455	26,580	41,973	14,021	122,384	1,403,891
U. S. Treasury bonds	17,656	173,967	27,806	25,306	4,055	2,378	47,387	6,284	9,410	13,126	5,185	45,864	378,424
U. S. Treasury notes	8,432	248,129	20,578	55,670	2,643	2,590	101,600	12,098	18,973	20,415	9,457	28,315	528,900
U. S. Treasury certificates	1,766	68,684	7,452	8,102	432	2,037	17,511	1,872	6,320	3,408	3,302	17,120	138,006
Other bonds, stocks and securities	193,056	1,110,253	253,306	345,706	62,050	41,513	417,746	103,400	36,880	73,582	20,722	189,336	2,847,550
Total investments	315,392	2,294,730	370,803	665,608	130,899	74,586	770,998	165,450	106,644	162,563	71,385	428,024	5,557,082
Total loans & investments	1,299,692	7,171,731	1,057,368	1,826,588	607,208	523,587	2,711,759	666,540	378,119	597,611	370,802	1,468,691	18,679,696
Reserve balances with F.R. Bk.	95,237	827,614	79,542	119,451	41,246	40,896	249,589	49,730	23,385	52,353	30,256	105,971	1,720,270
Cash in vault	21,639	85,605	17,739	32,540	14,597	12,366	58,074	8,663	6,661	12,858	11,517	23,326	305,585
Net demand deposits	913,168	5,944,123	770,431	1,017,938	370,612	321,157	1,775,687	410,464	258,900	484,850	279,636	808,224	13,355,190
Time deposits	325,046	1,146,355	173,351	699,709	180,651	188,649	916,336	211,870	102,397	135,690	92,743	680,070	4,852,867
Government deposits	26,080	30,676	13,811	14,281	3,151	3,711	21,276	7,286	1,850	998	2,170	10,276	135,566
Bills payable and rediscounts													
with F. R. Bank:													
Secured by U.S. Govt. oblig.	2,908	46,041	2,470	6,116	2,475	1,913	10,395	-	148	102	-	50	72,618
All other	3,188	22,944	151	6,639	7,090	4,746	1,129	575	-	-	2,242	1,841	50,545
BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES													
Due to banks	143,319	1,259,556	202,225	54,020	39,559	20,809	436,749	113,553	71,623	131,721	47,011	128,600	2,648,745
Due from banks	43,750	95,774	82,149	28,267	17,619	24,453	167,330	55,566	23,355	51,156	35,513	93,410	718,342