

## STATEMENT FOR THE PRESS

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Federal Reserve Board,  
January 15, 1925.

## CONDITION OF MEMBER BANKS IN LEADING CITIES

Aggregate increases of \$62,000,000 in loans and investments and of \$25,000,000 in net demand deposits together with a decline of \$39,000,000 in accommodation at the Federal reserve banks are shown in the Federal Reserve Board's weekly consolidated statement of condition on January 7 of 736 member banks in leading cities.

Loans secured by U. S. Government obligations went down \$9,000,000 while those secured by corporate stocks and bonds increased by \$30,000,000 and "all other," largely commercial, loans by \$17,000,000. Holdings of U. S. bonds increased by \$26,000,000 and holdings of Treasury notes and certificates of indebtedness - by \$13,000,000 and \$9,000,000, respectively. Holdings of other stocks, bonds and securities decreased by \$24,000,000. Reporting member banks in New York City show a decrease of \$6,000,000 in loans on U. S. securities, and increases of \$28,000,000 and \$38,000,000 in loans on corporate securities and in all other loans respectively. Their holdings of U. S. securities went up \$24,000,000 while holdings of corporate securities fell off \$19,000,000.

Total net demand deposits increased by \$25,000,000. Increases of \$23,000,000 and \$17,000,000, respectively, shown for banks in the New York and Cleveland districts were offset in part by decreases of \$10,000,000 and \$7,000,000, respectively, reported by banks in the San Francisco and Boston districts. Net demand deposits in other districts show but nominal changes for the week.

Reserve balances of all reporting institutions were increased by \$22,000,000, while New York City banks show a decrease of \$12,000,000. Borrowings of all reporting banks from their local reserve banks declined by \$39,000,000 of which \$11,000,000 is reported by New York City banks.

The form of the statement has been modified by the elimination of figures for all reporting banks in Federal reserve bank and branch cities and for all reporting banks outside of such cities and by the addition of amounts due to banks and due from banks as reported by banks located in Federal reserve bank cities. Figures for New York City and Chicago, the two central reserve cities, now appear on the first page of the statement. Figures for reporting member banks in each Federal reserve district are shown on the second page of the statement as heretofore.

A summary of changes in the principal assets and liabilities of reporting members during the week and year ending January 7, 1925, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total . . . . .	+ \$38,000,000	+\$1,175,000,000
Secured by U. S. Govt. obligations . . . . .	- 9,000,000	- 42,000,000
Secured by stocks and bonds . . . . .	+ 30,000,000	+ 777,000,000
All other . . . . .	+ 17,000,000	+ 440,000,000
Investments, total . . . . .	+ 24,000,000	+ 1,048,000,000
U. S. bonds . . . . .	+ 26,000,000	+ 681,000,000
U. S. Treasury notes . . . . .	+ 13,000,000	- 318,000,000
U. S. Treasury certificates . . . . .	+ 9,000,000	+ 28,000,000
Other bonds, stocks and securities . . . . .	- 24,000,000	+ 657,000,000
Reserve balances with F. R. banks . . . . .	+ 22,000,000	+ 272,000,000
Cash in vault . . . . .	+ 4,000,000	+ 17,000,000
Net demand deposits . . . . .	+ 25,000,000	+ 1,994,000,000
Time deposits . . . . .	+ 1,000,000	+ 744,000,000
Government deposits . . . . .	- 6,000,000	+ 6,000,000
Total accommodation at F. R. Banks . . . . .	- 39,000,000	- 234,000,000

## PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES

(In thousands of dollars)

	All reporting member banks			Reporting member banks in New York City			Reporting member banks in Chicago		
	Jan. 7 1925	Dec. 31 1924	Jan. 9 1924	Jan. 7 1925	Dec. 31 1924	Jan. 9 1924	Jan. 7 1925	Dec. 31 1924	Jan. 9 1924
	Number of reporting banks . . . . .	736	737	763	67	67	67	46	46
Loans and discounts, gross:									
Secured by U.S. Gov't. obligations	186,332	194,974	228,587	61,393	67,447	73,977	26,083	23,212	26,523
Secured by stocks and bonds - - -	4,697,914	4,667,760	3,920,763	2,001,709	1,973,919	1,500,503	504,592	500,625	440,784
All other loans and discounts - -	8,222,019	8,205,684	7,781,600	2,358,765	2,320,390	2,151,558	722,480	718,744	644,146
Total loans and discounts - - -	13,106,265	13,068,418	11,930,950	4,421,867	4,361,756	3,726,038	1,253,155	1,242,581	1,111,453
Investments:									
U. S. Pre-war bonds - - - - -	261,463	261,319	269,692	42,000	41,999	38,051	4,087	4,088	4,220
U. S. Liberty bonds - - - - -	1,402,505	1,387,597	1,005,393	540,288	541,957	393,980	81,131	81,575	36,285
U. S. Treasury bonds - - - - -	372,931	361,515	81,345	156,560	159,918	17,597	27,932	22,642	5,237
U. S. Treasury notes - - - - -	514,136	501,588	832,689	216,710	191,923	441,533	74,220	83,449	68,522
U. S. Treasury certificates - - -	142,227	133,296	113,734	68,065	63,611	22,479	12,856	10,559	12,357
Other bonds, stocks and securities	2,861,501	2,885,541	2,204,128	852,059	871,135	552,876	200,065	203,985	162,819
Total investments - - - - -	5,554,763	5,530,856	4,506,981	1,875,682	1,870,543	1,466,516	400,291	406,298	289,440
Total loans and investments -	18,661,028	18,599,274	16,437,931	6,297,549	6,232,299	5,192,554	1,653,446	1,648,879	1,400,893
Reserve balances with F. R. Banks	1,702,232	1,679,777	1,430,117	736,897	749,050	591,634	170,618	173,014	152,790
Cash in vault - - - - -	327,373	323,849	310,839	77,032	77,754	71,812	33,652	31,917	31,910
Net demand deposits - - - - -	13,279,650	13,254,328	11,285,351	5,437,323	5,401,345	4,334,278	1,184,246	1,180,418	1,003,001
Time deposits - - - - -	4,849,399	4,848,846	4,105,657	801,368	817,004	611,946	450,778	452,678	373,191
Government deposits - - - - -	159,934	165,903	154,032	24,700	25,878	41,947	16,555	17,183	7,632
Bills payable & redis. with F.R.Banks:									
Secured by U.S. Gov't. obligations	76,593	114,059	189,844	18,940	29,540	68,000	665	925	1,607
All other - - - - -	38,639	40,426	159,017	589	1,435	1,540	420	150	2,853
Total borrowings from F.R.Banks	115,232	154,485	348,861	19,529	30,975	69,540	1,085	1,075	4,460

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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, JANUARY 7, 1925.

(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	Total
Number of reporting banks	42	108	55	76	75	36	100	33	25	71	49	66	736
Loans and discounts, gross:													
Secured by U.S.Govt. oblig.	9,915	65,642	10,912	19,372	6,928	7,599	33,232	11,646	3,904	4,357	3,380	9,445	186,332
Secured by stocks & bonds	299,413	2,214,821	306,669	404,265	124,371	69,232	671,592	178,161	54,057	98,096	67,786	209,451	4,697,914
All other loans & discounts	639,438	2,654,747	356,897	716,387	348,661	379,050	1,218,150	307,941	213,492	332,586	232,677	821,993	8,222,019
<b>Total loans and discounts</b>	<b>948,766</b>	<b>4,935,210</b>	<b>674,478</b>	<b>1,140,024</b>	<b>479,960</b>	<b>455,881</b>	<b>1,922,974</b>	<b>497,748</b>	<b>271,453</b>	<b>435,039</b>	<b>303,843</b>	<b>1,040,889</b>	<b>13,106,265</b>
Investments:													
U. S. Pre-war bonds	13,446	52,527	10,671	45,450	25,733	15,002	21,693	14,341	8,481	10,419	18,648	25,052	261,463
U. S. Liberty bonds	86,333	632,449	52,831	185,712	36,373	11,548	162,835	26,504	27,011	43,583	13,468	123,858	1,402,505
U. S. Treasury bonds	13,424	174,633	27,179	24,086	4,213	2,364	45,530	5,564	9,414	10,247	5,120	51,157	372,931
U. S. Treasury notes	8,008	234,461	20,584	55,841	2,734	2,078	102,225	11,768	18,972	20,518	8,615	28,332	514,136
U. S. Treasury certificates	1,771	69,803	7,522	8,173	432	3,144	18,809	2,183	6,320	2,732	3,243	18,095	142,227
Other bonds, stocks and securities	194,230	1,116,885	255,544	347,586	64,984	42,205	415,630	105,024	36,784	73,469	20,230	188,930	2,861,501
<b>Total investments</b>	<b>317,212</b>	<b>2,280,758</b>	<b>374,331</b>	<b>666,848</b>	<b>134,469</b>	<b>76,341</b>	<b>766,722</b>	<b>165,384</b>	<b>106,982</b>	<b>160,968</b>	<b>69,324</b>	<b>435,424</b>	<b>5,554,763</b>
<b>Total loans &amp; investments</b>	<b>1,265,978</b>	<b>7,215,968</b>	<b>1,048,809</b>	<b>1,806,872</b>	<b>614,429</b>	<b>532,222</b>	<b>2,689,696</b>	<b>663,132</b>	<b>378,435</b>	<b>596,007</b>	<b>373,167</b>	<b>1,476,313</b>	<b>18,661,028</b>
Reserve balances with F.R.Bk.	93,092	794,994	79,685	123,897	39,574	40,472	245,027	52,005	28,970	55,586	32,134	116,796	1,702,232
Cash in vault	23,807	94,586	17,754	35,634	15,461	12,434	62,510	8,561	7,121	13,342	11,766	24,397	327,373
Net demand deposits	884,940	5,980,366	758,294	989,198	364,201	320,258	1,745,336	412,824	260,104	483,785	285,320	795,024	13,279,650
Time deposits	325,248	1,143,923	179,702	693,049	181,578	188,414	917,041	211,739	102,045	136,542	91,707	678,411	4,849,399
Government deposits	28,477	35,767	17,291	17,026	4,325	4,479	25,515	7,652	1,986	1,322	2,742	13,352	159,934
Bills payable and rediscounts													
with F. R. Bank:													
Secured by U.S.Govt. oblig.	2,132	30,635	1,420	19,301	3,805	1,873	9,309	-	298	275	245	7,300	76,593
All other	2,538	3,116	300	8,734	9,445	7,092	2,022	505	-	-	2,660	2,227	38,639
<b>BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES</b>													
Due to banks	143,871	1,322,382	206,698	49,963	37,564	19,830	427,284	108,525	72,880	134,418	49,337	128,237	2,700,989
Due from banks	53,878	92,664	76,687	26,387	20,536	17,674	168,534	51,539	21,515	58,416	36,426	69,595	693,851

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