STATEMENT FOR THE PRESS

Peleased for publication riday afternoon, Jan. 16; not earlier. St. 4400 Federal Reserve Board, January 15, 1925.

CONDITION OF MEMBER BANKS IN LEADING CITIES

Aggregate increases of \$62,000,000 in boans and investments and of \$25,000,000 in not demand deposits together with a decline of \$39,000,000 in accommodation at the Federal reserve banks are shown in the Federal Reserve Board's weekly consolidated statement of condition on January 7 of 736 member banks in leading cities.

Loans secured by U. S. Government obligations went down \$9,000,000 while those secured by corporate stocks and bonds increased by \$30,000,000 and "all other," largely commercial, loans by \$17,000,000. Holdings of U. S. bonds increased by \$26,000,000 and holdings of Treasury notes and certificates of indebtedness - by \$13,000,000 and \$9,000,000, respectfully. Holdings of other stocks, bonds and securities decreased by \$24,000,000. Reporting member banks in New York City show a decrease of \$6,000,000 in loans on U. S. securities, and increases of \$28,000,000 and \$38,000,000 in loans on corporate securities and in all other loans respectively. Their holdings of U. S. securities went up \$24,000,000 while holdings of corporate securities fell off \$19,000,000.

Total net demand deposits increased by \$25,000,000. Increases of \$23,000,000 and \$17,000,000, respectively, shown for banks in the New York and Cleveland districts were offset in part by decreases of \$10,000,000 and \$7,000,000, respectively, reported by banks in the San Francisco and Boston districts. Net demand deposits in other districts show but nominal changes for the week.

Reserve balances of all reporting institutions were increased by \$22,000,000, while New York City banks show a decrease of \$12,000,000. Borrowings of all reporting banks from their local reserve banks declined by \$39,000,000 of which \$11,000,000 is reported by New York City banks.

The form of the statement has been modified by the elimination of figures for all reporting banks in Federal reserve bank and branch cities and for all reporting banks outside of such cities and by the addition of amounts due to banks and due from banks as reported by banks located in Federal reserve bank cities. Figures for New York City and Chicage, the two central reserve cities, now appear on the first page of the statement. Figures for reporting member banks in each Federal reserve district are shown on the second page of the statement as heretofore.

A summary of changes in the principal assets and liabilities of reporting members during the week and year ending January 7, 1925, follows:

Increase or decrease during

Week	Year
Loans and discounts, total + \$38,000,000 Secured by U. S. Govt. obligations 9,000,000 Secured by stocks and bonds	+\$1,175,000,000 - 42,000,000 + 777,000,000 + 440,000,000
Investments, total	+ 1,048,000,000 + 681,000,000 - 318,000,000 + 28,000,000 + 657,000,000
Reserve balances with F. R. banks + 22,000,000 Cash in vault	+ 272,000,000 + 17,000,000
Net demand deposits	+ 1,994,000,000 + 744,000,000 + 6,000,000
Total accommodation at F. R. Banks 39,000,000	- 234,000,000

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PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES

(In thousands of dollars)										
	All rep	crting membe	r banks	Report	ing member	r banks in	Reporting member banks in			
					New York (Chicago			
	Jan. 7	Dec. 31	Jan. 9	Jan. 7	Dec. 31 1924	Jan. 9 1924	Jan. 7 1925	Dec. 31 1924	Jan. 9 1924	
	1925	1924	1924	1925	-			-		
Number of reporting banks	736	737	763	67	67	67	46	46	48	
Leans and discounts, gross:	_	, ,			-				A	
Secured by U.S.Gov't. obligations	186,332	194,974	228,587	61,393	67,447		26,083	23,212	26,523	
Secured by stocks and bonds	4,697,914	4,667,760	3,920,763	2,001,709			504,592	500,625	440,784	
All other loans and discounts	8,222,019	8,205,684	7,781,600			2,151,558	722,480	718,744	644,146	
Total loans and discounts	13,106,265	13,068,418	11,930,950	4,421,867	4,361,756	3,726,038	1,253,155	1,242,581	1,111,453	
Investments:										
U. S. Pre-war bonds	2 61 , ¹ 463	261,319	269,692	42,000	41,999	38,051	4,087	4,088	4,220	
U. S. Liberty bonds	1,402,505	1,387,597	1,005,393	540,288	541,957	393,980	81,131	81,575	36,285	
U. S. Treasury bonds	372,931	361,515	81,345	156,560	159,918	17,597	27,932	22,642	5,237	
U. S. Treasury notes 1++++	514,136	501,588	832,689	216,710	191,923	441,533	74,220	83,449	68,522	
U: S. Treasury certificates	142,227	133,296	113,734	68,065	63,611	22,479	12,856	10,559	12,357	
Other bonds, stocks and securities	2,861,501	2,885,541	2,204,128	852,059	871,135	552,876	200,065	203,985	162,819	
Total investments	5,554,763	5,530,856	4,506,981	1,875,682	1,870,543	1,466,516	400,291	406,298	289,440	
Total loans and investments -	18,661,028	18,599,274	16,437,931	6,297,549	6,232,299	5,192, 554	1,653,446	1,648,879	1,400,893	
Reserve balances with F. R. Banks	1,702,232	1,679,777	1,430,117	736,897	749,050	591,634	170,618	173,014	152,790	
Cash in vault	327,373	323,849	310,839	77,032	77,754	71,812	33,652	31,917	31,910	
Net demand deposits	13,279,650	13,254,328	11,285,351	5,437,323	5,401,345	4,334,278	1,184,246	1,180,418	1,003,001	
Time deposits	4,849,399	4,848,846	4,105,657	801,368	817,004	611,946	450,778	452,678	373,191	
Government deposits	159,934	165,903	154,032	24,700	25,878	41,947	16,555	17,183	7,632	
Bills payable & redis. with F.R.Banks:										
Secured by U.S.Govt. obligations	76,593	114,059	189,844	18,940	29,540		665	925	1,607	
All other	38,639	40,426	159,017	589	1,435		420	150	2,853	
Total borrowings from F.R.Banks	115,232	154,485	348,861	19,529	30,975	69,540	1,085	1,075	4,460	

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PRINCIPAL RESOURCES AND LIABILITIES OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, JANUARY 7, 1925.

Prederal Reserve District Host new 10hz Filta Filta Filta				(Ir	thousands	s of dol	lars)							
Number of reporting okards 42 103 10	Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago St	t.Louis					Total
Becurred by U.S. Govt. oblig. 9,915 69,422 10,912 19,322 19,323 23,232 11,000 7,321 7,325 20,132 20,131 4,22 20,131 4,232 21,117 21,117 21,117 21,117 21,117 21,117 21,117 21,117 21,117 21,117 21,117 21,117 22,232 2,231 16,12,121 21,117 21,117 21,117 21,117 21,117 21,117	Number of reporting banks	42	108	55	76	75	36	100	33	25	71	49	6 6	736
Investments: 15,446 52,527 10,671 45,450 25,733 15,002 21,693 14,341 5,481 10,419 18,648 25,052 22 U. S. Pre-war bonds 56,333 632,449 52,831 185,712 36,373 11,548 162,835 25,054 27,011 43,583 13,465 123,558 1,44 U. S. Treasury bonds 8,008 234,461 20,584 55,841 2,734 2,078 102,225 11,765 18,972 20,518 8,615 28,332 55 24,332 14,341 18,092 2,183 6,320 2,732 3,243 18,095 14 14 10,475 51,577 35 55,5841 2,734 2,078 102,225 11,765 18,972 20,518 8,615 28,332 55 14 14 18,092 2,183 6,320 2,732 3,243 18,095 12 18,095 2,301 188,930 2,24 435,424 55 54 14,754 14,295 32,222 2,629,696 663,132 378,435 596,007 373,167 1,47,4313 6,6	Secured by stocks & bonds	299,413	2,214,821	306,669 356,897	404,265 716,387	124,371 348,661	69,2 3 2 379,050	671,592 1,218,150	178,161 307,941	54,05 213,49	7 98,096 2 332,586	67,786 232,677	209,451 821,993	186,332 4,697,914 8,222,019
U. S. Pre-war bonds 15,446 52,527 10,671 49,400 29,735 15,002 21,633 14,41 6,747 5,763 15,764 10,474 5,763 15,764 10,475 52,504 12,770 14,7553 15,764 10,475 51,26 51,157 35 U. S. Treasury bonds 5,335 632,449 52,831 185,712 36,731 1,548 162,835 26,504 9,414 10,247 5,120 51,157 35 U. S. Treasury notes 6,008 234,461 20,584 55,841 2,734 2,078 102,225 11,768 13,972 20,518 8,615 28,332 55 U. S. Treasury certificates 1,771 69,803 7,522 8,173 432 3,144 18,809 2,183 6,320 2,732 3,243 18,095 11 0,42,30 1,116,885 255,544 347,586 64,984 42,205 415,630 105,024 36,784 73,469 20,230 188,930 2,88 Total investments 194,230 1,116,885 255,544 347,586 64,984 42,205 415,630 105,024 36,784 73,469 20,230 188,930 2,88 Total investments 1,265,978 7,215,968 1,048,809 1,806,872 614,429 532,222 2,589,696 663,132 378,435 596,007 373,167 1,476,313 18,6 Reserve balances with F.R.Bk. 93,092 794,994 79,685 123,897 39,574 40,472 245,027 52,005 28,970 55,586 32,134 116,796 1,7 Cash in vault 2,2,807 94,596 17,754 35,634 15,461 12,434 62,510 8,561 7,121 13,342 11,766 24,397 32 Nat demaid deposits 23,244 1,143,923 179,702 693,049 181,578 188,414 917,041 211,739 102,045 136,542 91,707 678,411 4,8 Geverament deposits 22,538 3,116 300 8,734 9,445 7,092 2,022 505 - 2,660 2,230 138,435 285,320 795,024 13,2 Bills payable and rediscounts with F. R. Bank: Secured by U.S.Govt. oblig. 2,132 30,635 1,420 19,301 3,805 1,873 9,309 - 298 275 245 7,300 2,538 3,116 300 8,734 9,445 7,092 2,022 505 - 2,660 2,227 <u>HANTERS! BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES</u> Pia to banks 14,3871 1,322,382 206,695 49,963 37,564 19,830 427,824 108,525 72,880 134,418 49,337 128,237 2,742	Total loans and discounts	948,766	4,935,210	674,478	1,140,024	479,960	455,881	1,922,974	497,748	271,45	3 435,039	303,843	1,040,889	13,106,265
securities 194,230 1,116,885 255,544 347,386 64,984 42,205 415,650 105,024 30,184 (3,45) 20,194 435,424 5,5 Total investments 317,212 2,280,758 374,331 666,848 134,469 76,341 766,722 165,384 106,982 160,968 69,324 435,424 5,5 Total loans & investments 1,265,978 7,215,968 1,048,809 1,806,872 614,429 532,222 2,629,696 663,132 378,435 596,007 373,167 1,476,313 18,6 Reserve balances with F.R.Bk. 93,092 794,994 79,685 123,897 39,574 40,472 245,027 52,005 28,970 55,586 32,134 116,796 1,7 Cash in vault 23,807 94,586 17,754 35,634 15,461 12,434 62,510 8,561 7,121 13,342 11,66 24,397 3 Time deposits 84,940 5,980,366 758,294 989,198 364,201 320,258 1,745,336 412,824 260,104 483,785 285,320 795,024 13,2 Bills payable and rediscounts with F. R. Ban	U. S. Pre-war bonds U. S. Liberty bonds U. S. Treasury bonds U. S. Treasury notes U. S. Treasury certificates	86,333 13,424 8,008	632,449 174,633 234,461	52,831 27,179 20,584	185,712 24,086 55,841	36,373 4,213 2,734	11,548 2,364 2,078	162,835 45,530 102,225	26,504 5,564 11,768	27,01 9,41 18,97	1 43,583 4 10,247 2 20,518	13,468 5,120 8,615	123,858 51,157 28,332	
Total investments 51,212 2,280,190 9(4,9)1 000,010 1,901 10,901		194,230	1,116,885	255,544	347,586	64,981	42,205	415,630	105,024	36,78	4 73,469	20,230	188,930	2,861,501
Reserve balances with F.R.Bk. 93,092 794,994 79,685 123,897 39,574 40,472 245,027 52,005 28,970 55,586 32,134 116,796 1,7 Cash in vault 23,807 94,586 17,754 35,634 15,461 12,434 62,510 8,561 7,121 13,342 11,766 24,397 3 Net demand deposits 884,940 5,980,366 758,294 989,198 364,201 320,258 1,745,336 412,824 260,104 483,785 285,320 795,024 13,2 Time deposits 325,248 1,143,923 179,702 693,049 181,578 188,414 917,041 211,739 102,045 136,542 91,707 678,411 4,88 Government deposits 28,477 35,767 17,291 17,026 4,325 4,479 25,515 7,652 1,986 1,322 2,742 13,352 1 Bills payable and rediscounts 2,538 3,116 300 8,734 9,445 7,092 2,022 505 - - 2,660 2,227 All o	Tctal investments	317,212	2,280,758											
Reserve balances with F.R.Bk. 93,092 194,994 19,009 12,004 12,434 62,510 8,561 7,121 13,342 11,766 24,397 3 Cash in vault 23,807 94,586 17,754 35,634 15,461 12,434 62,510 8,561 7,121 13,342 11,766 24,397 3 Net demand deposits 884,940 5,980,366 758,294 989,198 364,201 320,258 1,745,336 412,824 260,104 483,785 285,320 795,024 13,2 Time deposits 325,248 1,143,923 179,702 693,049 181,578 188,414 917,041 211,739 102,045 13,6,542 91,707 678,411 4,8 Gevernment deposits 28,477 35,767 17,291 17,026 4,325 4,479 25,515 7,652 1,986 1,322 2,742 13,352 1 Bills payable and rediscounts 2,132 30,635 1,420 19,301 3,805 1,873 9,309 298 275 245 7,300 All other 2,538 1	Total loans & investments]	1,265,978	7,215,968	1,048,809	1,806,872	614,429	9 532 , 222	2,689,696	663,132	: 378,43	5 596,007	373,167	1,476,313	18,661,028
with F. R. Bank: 2,132 30,635 1,420 19,301 3,805 1,873 9,309 298 275 245 7,300 Secured by U.S.Govt. oblig. 2,538 3,116 300 8,734 9,445 7,092 2,022 505 - - 2,660 2,227 All other 2,538 3,116 300 8,734 9,445 7,092 2,022 505 - - 2,660 2,227 BANKERS' BALANCES OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK CITIES 143.871 1,322,382 206,698 49,963 37,564 19,830 427,284 105,525 72,880 134,418 49,337 128,237 2,7	Cash in vault Net demand deposits Time deposits Government deposits	23,807 884,940 325,248	94,586 5,980,366 1,143,923	17,754 758,294 179,702	35,634 989,198 693,049	15,46 364,20 181,578	1 12,434 1 320,258 3 188,41 ¹	62,510 1,745,336 917,041	8,561 412,8 <i>2</i> 4 211,739	7,12 260,10 102,04	21 13,342 94 483,785 95 136,542	2 11,766 5 285,320 2 91,70	5 24,397 795,024 7 678,411	327,373 13,279,650 4,849,399
143.871 1.322.382 206.698 49.963 37.564 19.830 427.284 108.525 72.880 134.418 49.337 128.237 2.7	with F. R. Bank: Secured by U.S.Govt. oblig			300	8,734	9,44	5 7,092	2,022	2 505	5 -	-	2,66		
Due to hanks $143.8/11.322.302 200.090 +99.903 - 99.903 - 19.900 + 19.9000 + 19.900 + 19.9000 + 19.900 + 19.9$				BANKERS!	BALANCES (OF REPOR	TING MEM							
Due from banks 53,878 92,664 76,687 26,387 20,536 17,674 168,534 51,539 21,515 58,416 36,426 69,595 6	Due to banks Due from banks	143,871 53,878	1,322, 3 82 92,664			37,56 20,53) 427,284 + 168,534	108,525 51,539	5 72,88 9 21,51	5 58,418			

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