

## STATEMENT FOR THE PRESS

St. 4316.

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Federal Reserve Board,  
November 13, 1924.

## CONDITION OF MEMBER BANKS IN LEADING CITIES

Increases of \$29,000,000 in loans and investments and of \$25,000,000 in net demand deposits, together with a decrease of \$48,000,000 in reserve balances, are shown in the Federal Reserve Board's weekly consolidated statement of condition on November 5 of 743 member banks in leading cities.

Loans on U. S. securities and loans on corporate securities went up \$4,000,000 and \$33,000,000, respectively, while "All other," largely commercial, loans and discounts, went down \$32,000,000. Total investments increased \$24,000,000, declines of \$3,000,000 in U. S. Treasury notes and of \$11,000,000 in U. S. certificates of indebtedness partly offsetting an increase of \$38,000,000 in corporate securities.

Loans and discounts of the New York City banks were \$15,000,000 larger than for the previous week. Loans on U. S. Government securities were up \$4,000,000 and loans on corporate securities - \$46,000,000, whereas "All other" loans and discounts declined by \$35,000,000. Their holdings of U. S. securities declined by \$6,000,000 while their holdings of corporate securities went up \$13,000,000.

Net demand deposits were \$25,000,000 higher than a week ago, increases in the Minneapolis, Richmond, San Francisco, Dallas, Kansas City, St. Louis and Philadelphia districts being offset in part by decreases in the Chicago, New York, Cleveland and Boston districts. Time deposits increased by \$23,000,000 of which \$19,000,000 was reported by banks in the Chicago district.

Reserve balances show a decline of \$48,000,000, the larger decline of \$57,000,000 reported by the New York City banks being partly offset by small increases in other cities. Cash holdings increased by \$18,000,000, of which \$5,000,000 was reported by the New York City banks.

Borrowings of all reporting banks from the Federal reserve banks increased from \$65,000,000 to \$77,000,000, and those of the New York City banks - from \$12,000,000 to \$21,000,000.

A summary of changes in the principal assets and liabilities of reporting members during the week and year ending November 5, 1924, follows:

	Increase or decrease during	
	Week	Year
Loans and discounts, total . . . . .	+\$5,000,000	+\$848,000,000
Secured by U.S. Govt. obligations . . .	+ 4,000,000	- 45,000,000
Secured by stocks and bonds . . . . .	+33,000,000	+ 701,000,000
All other . . . . .	-32,000,000	+ 192,000,000
Investments, total . . . . .	+ 24,000,000	+1,078,000,000
U. S. bonds . . . . .	-	+ 383,000,000
U. S. Treasury notes . . . . .	- 3,000,000	- 236,000,000
U. S. Certificates of indebtedness . . .	- 11,000,000	+ 222,000,000
Other bonds, stocks and securities . . .	+ 38,000,000	+ 709,000,000
Reserve balances with F. R. Banks . . . .	- 48,000,000	+ 240,000,000
Cash in vault . . . . .	+ 18,000,000	+ 6,000,000
Net demand deposits . . . . .	+ 25,000,000	+1,317,000,000
Time deposits . . . . .	+ 23,000,000	+ 772,000,000
Government deposits . . . . .	+ 2,000,000	+ 104,000,000
Total accommodation at F. R. Banks . . . .	+ 12,000,000	- 462,000,000

## PRINCIPAL RESOURCE AND LIABILITY ITEMS OF REPORTING MEMBER BANKS IN LEADING CITIES

(In thousands of dollars)

	Nov. 5, 1924	Oct. 29, 1924	May 7, 1924	Nov. 7, 1923
Number of reporting banks - - - - -	743	743	752	767
Loans and discounts, gross:				
Secured by U. S. Government obligations - - - - -	184,762	181,113	210,577	229,417
Secured by stocks and bonds (other than U. S. securities) - - - - -	4,399,476	4,366,124	3,939,329	3,698,857
All other loans and discounts - - - - -	8,184,713	8,216,431	7,924,740	7,992,709
Total loans and discounts - - - - -	12,768,951	12,763,668	12,074,646	11,920,983
U. S. Pre-war bonds - - - - -	264,397	264,777	271,427	275,387
U. S. Liberty bonds - - - - -	1,448,919	1,449,036	1,113,096	1,041,611
U. S. Treasury bonds - - - - -	69,616	69,019	71,812	83,138
U. S. Treasury notes - - - - -	620,535	623,168	685,746	856,630
U. S. Certificates of indebtedness - - - - -	295,073	306,549	98,835	73,070
Other bonds, stocks and securities - - - - -	2,876,750	2,838,683	2,348,295	2,167,545
Total loans and discounts and investments - - - - -	18,344,291	18,314,900	16,663,857	16,418,364
Reserve balances with Federal Reserve Banks - - - - -	1,598,124	1,646,359	1,459,466	1,358,176
Cash in vault - - - - -	310,726	292,832	285,141	304,861
Net demand deposits - - - - -	12,946,773	12,922,096	11,378,807	11,129,600
Time deposits - - - - -	4,805,083	4,782,263	4,300,615	4,033,525
Government deposits - - - - -	200,442	198,736	204,162	96,531
Bills payable and rediscounts with Federal Reserve Banks:				
Secured by U. S. Government obligations - - - - -	39,560	20,416	90,479	264,665
All other - - - - -	37,616	44,661	117,583	274,506
Ratio of bills payable and rediscounts with Federal Reserve Banks to total loans and investments, per cent - - - - -	.4	.4	1.2	3.3

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PRINCIPAL RESOURCE AND LIABILITY ITEMS OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, NOVEMBER 5, 1924.  
(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	43	102	55	77	75	36	103	33	25	72	50	66	743
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	8,720	71,923	9,868	18,525	6,606	7,628	30,270	9,779	2,792	5,688	3,148	9,815	184,762
Secured by stocks and bonds	274,481	1,975,916	297,466	415,442	121,459	62,704	687,241	158,474	55,065	24,274	59,144	207,810	4,399,476
All other loans & discounts	669,207	2,585,060	331,054	722,961	345,467	365,804	1,199,858	320,107	213,643	330,185	219,950	831,417	8,184,713
Total loans and discounts	952,408	4,632,899	638,388	1,156,928	473,532	436,136	1,917,369	488,360	271,500	420,147	282,242	1,049,042	12,768,951
U. S. Pre-war bonds	13,756	51,509	10,689	45,536	26,712	14,667	22,569	14,343	8,525	11,404	18,534	26,153	264,397
U. S. Liberty bonds	27,546	682,114	53,454	196,514	31,521	9,429	158,302	23,351	25,183	41,531	12,748	127,226	1,448,919
U. S. Treasury bonds	5,941	20,497	3,248	1,988	2,299	622	10,704	2,360	226	2,647	1,086	17,998	69,616
U. S. Treasury notes	11,632	301,264	24,357	63,157	2,914	3,049	119,232	9,612	19,085	23,295	8,975	34,013	620,585
U. S. Certificates of Indebtedness	9,572	152,424	17,130	18,520	7,411	2,565	30,277	2,726	12,615	7,218	5,093	29,522	295,073
Other bonds, stocks and securities	209,683	1,153,308	256,839	348,178	63,927	42,340	411,333	94,161	33,284	69,395	18,870	175,432	2,876,750
Total loans and discounts and investments	1,290,538	6,994,015	1,054,105	1,830,821	608,316	508,808	2,669,786	634,913	370,418	575,637	347,548	1,459,386	18,344,291
Reserve balances with F.R. Bk.	91,943	722,506	80,042	125,897	41,225	35,852	234,508	45,109	29,350	54,615	25,366	111,711	1,598,124
Cash in vault	20,694	90,763	16,448	32,034	14,990	11,548	60,061	8,750	6,401	13,023	13,138	22,876	310,726
Net demand deposits	921,880	5,686,142	758,012	1,004,912	358,829	289,644	1,741,054	378,400	266,631	474,287	250,575	816,407	12,946,773
Time deposits	326,031	1,141,002	172,572	706,546	180,866	189,997	892,028	214,020	95,915	135,312	90,611	660,183	4,805,083
Government deposits	23,623	45,790	31,712	25,440	10,241	7,228	16,788	3,469	1,817	3,781	5,193	25,360	200,442
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S. Govt. oblig.	675	16,640	3,090	5,999	2,621	1,035	2,310	287	-	108	395	6,400	39,560
All other	2,095	9,283	2,447	2,681	7,179	4,862	958	3,493	184	339	1,251	2,844	37,616

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PRINCIPAL RESOURCE AND LIABILITY ITEMS OF REPORTING MEMBER BANKS IN F. R. BANK AND BRANCH CITIES AND IN OTHER SELECTED CITIES

(In thousands of dollars)

	New York City		City of Chicago		All F. R. Bank cities		F. R. Branch cities		Other selected cities	
	Nov. 5	Oct. 29	Nov. 5	Oct. 29	Nov. 5	Oct. 29	Nov. 5	Oct. 29	Nov. 5	Oct. 29
Number of reporting banks	67	67	47	47	255	255	194	194	294	294
Loans and discounts, gross:										
Secured by U. S. Govt. obligations	66,630	62,804	23,290	22,499	126,521	122,474	32,578	32,518	25,663	26,121
Secured by stocks and bonds	1,768,672	1,722,713	526,590	535,164	3,232,529	3,194,936	640,688	641,461	526,259	529,677
All other loans and discounts	2,292,100	2,326,780	714,309	731,032	5,173,713	5,213,165	1,647,164	1,639,802	1,363,836	1,363,464
Total loans and discounts	4,127,402	4,112,297	1,264,189	1,288,695	8,532,763	8,530,625	2,320,430	2,313,781	1,915,753	1,919,262
U. S. Pre-war bonds	40,932	40,883	4,132	4,125	92,033	91,963	74,533	74,512	97,831	98,302
U. S. Liberty bonds	597,747	595,871	82,138	84,411	912,993	910,952	342,340	346,107	193,586	191,977
U. S. Treasury bonds	14,010	14,123	2,973	3,399	33,578	33,154	17,666	17,621	18,372	18,244
U. S. Treasury notes	282,516	282,364	89,662	89,487	452,680	454,611	120,419	121,749	47,486	46,808
U. S. Certificates of indebtedness	149,362	157,158	17,429	17,374	227,163	235,366	51,612	55,206	16,298	15,977
Other bonds, stocks and securities	895,423	882,249	199,844	189,818	1,668,835	1,635,697	683,666	681,783	524,249	521,203
Total loans and discounts and investments	6,107,392	6,084,945	1,660,367	1,677,309	11,920,045	11,892,368	3,610,666	3,610,759	2,813,580	2,811,773
Reserve balances with F. R. Bank	670,815	727,932	163,511	168,290	1,155,739	1,213,344	263,309	260,908	179,076	172,107
Cash in vault	73,513	68,082	29,911	28,132	154,872	146,313	70,929	64,210	84,925	82,309
Net demand deposits	5,166,725	5,177,529	1,199,642	1,231,396	9,096,170	9,124,648	2,116,755	2,093,005	1,733,848	1,704,443
Time deposits	802,885	813,312	428,217	411,580	2,438,765	2,423,953	1,379,074	1,372,880	987,244	985,430
Government deposits	37,708	37,708	7,579	7,579	130,314	128,604	55,217	55,217	14,911	14,915
Bills payable and rediscounts with F. R. Bank:										
Secured by U. S. Govt. obligations	14,150	1,350	1,100	850	24,240	4,296	8,568	8,900	6,752	7,220
All other	6,462	10,511	-	100	16,194	19,829	7,371	8,776	14,051	16,056

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