

## STATEMENT FOR THE PRFSS

Released for publication  
Friday afternoon, Sept. 19;  
not earlier.

St. 4234  
Federal Reserve Board,  
September 18, 1924.

## CONDITION OF MEMBER BANKS IN LEADING CITIES

Aggregate increases of \$49,000,000 in loans and investments and of \$120,000,000 in net demand deposits together with a decrease of \$34,000,000 in accommodation at the Federal reserve banks are shown in the Federal Reserve Board's weekly consolidated statement of condition on September 10, of 747 member banks in selected cities.

Loans secured by United States Government obligations declined by \$4,000,000, and loans on corporate securities by \$54,000,000, while "All other," largely commercial loans, increased by \$100,000,000. Investment holdings of United States bonds increased by \$4,000,000, and holdings of corporate bonds, stocks and securities - by \$10,000,000. Holdings of Treasury notes and certificates of indebtedness declined \$6,000,000 and \$1,000,000, respectively.

The New York City banks report a reduction of \$8,000,000 in loans on Government securities and of \$71,000,000 in loans on other securities. "All other" loans were \$45,000,000 higher than for the previous week. Holdings of United States securities and corporate securities increased \$1,000,000 each.

Net demand deposits of all reporting institutions increased by \$120,000,000. Banks in the Chicago district report an increase of \$35,000,000, those in the San Francisco district - of \$21,000,000, those in the Cleveland district - of \$17,000,000, and those in the Minneapolis, Kansas City and Dallas districts of \$10,000,000 each. Time deposits of all reporting banks increased by \$11,000,000. Government deposits decreased by \$11,000,000.

Reserve balances of all reporting institutions increased by \$21,000,000 and cash in vault - by \$12,000,000. The New York City banks show a decrease of \$12,000,000 in reserve balances and an increase of \$2,000,000 in cash.

Borrowings of all reporting members from the Federal reserve banks decreased from \$108,000,000 to \$74,000,000, the New York City members reporting a decrease of \$40,000,000.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending September 10, 1924, follows:

	Increase or decrease during -	
	Week	Year
Loans and discounts, total . . . . .	+ \$42,000,000	+ \$639,000,000
Secured by U.S.Govt. obligations . . . . .	- 4,000,000	- 38,000,000
Secured by stocks and bonds . . . . .	- 54,000,000	+ 658,000,000
All other . . . . .	+ 100,000,000	+ 19,000,000
Investments, total . . . . .	+ 7,000,000	+ 632,000,000
U. S. bonds . . . . .	+ 4,000,000	+ 324,000,000
U. S. Treasury notes . . . . .	- 6,000,000	- 203,000,000
U.S. Certificates of indebtedness . . . . .	- 1,000,000	+ 13,000,000
Other bonds, stocks and securities . . . . .	+ 10,000,000	+ 498,000,000
Reserve balances with F. R. Banks . . . . .	+ 21,000,000	+ 246,000,000
Cash in vault . . . . .	+ 12,000,000	+ 1,000,000
Net demand deposits . . . . .	+ 120,000,000	+ 1,517,000,000
Time deposits . . . . .	+ 11,000,000	+ 572,000,000
Government deposits . . . . .	- 11,000,000	- 23,000,000
Total accommodation at F. R. Banks . . . . .	- 34,000,000	- 483,000,000

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## PRINCIPAL RESOURCE AND LIABILITY ITEMS OF REPORTING MEMBER BANKS IN LEADING CITIES

(In thousands of dollars)

	Sept. 10, 1924	Sept. 3, 1924	Mar. 12, 1924	Sept. 12, 1923
Number of reporting banks - - - - -	747	747	757	770
Loans and discounts, gross:				
Secured by U. S. Government obligations - - - - -	193,504	198,015	207,499	231,783
Secured by stocks and bonds (other than U. S. securities) - - - - -	4,318,093	4,371,749	3,851,638	3,660,242
All other loans and discounts - - - - -	7,967,561	7,857,547	7,938,284	7,948,210
Total loans and discounts - - - - -	12,479,158	12,437,311	11,997,421	11,840,235
U. S. Pre-war bonds - - - - -	267,664	267,380	270,604	274,707
U. S. Liberty bonds - - - - -	1,411,358	1,408,588	1,031,714	1,059,181
U. S. Treasury bonds - - - - -	67,504	66,998	73,837	88,034
U. S. Treasury notes - - - - -	656,552	662,068	778,717	859,616
U. S. Certificates of indebtedness - - - - -	93,851	94,830	100,797	80,501
Other bonds, stocks and securities - - - - -	2,644,058	2,633,788	2,215,828	2,146,444
Total loans and discounts and investments - - - - -	17,620,145	17,570,963	16,468,918	16,348,718
Reserve balances with Federal Reserve Banks - - - - -	1,625,634	1,604,373	1,445,094	1,379,717
Cash in vault - - - - -	293,445	280,512	278,616	292,752
Net demand deposits - - - - -	12,598,679	12,478,181	11,347,579	11,082,167
Time deposits - - - - -	4,576,615	4,565,437	4,191,105	4,004,610
Government deposits - - - - -	74,747	86,005	124,659	98,238
Bills payable and rediscounts with Federal Reserve Banks:				
Secured by U. S. Government obligations - - - - -	31,553	64,575	120,126	288,191
All other - - - - -	42,330	43,081	138,133	268,832
Ratio of bills payable and rediscounts with Federal Reserve Banks to total loans and investments, per cent - - - - -	.4	.6	1.6	3.4

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PRINCIPAL RESOURCE AND LIABILITY ITEMS OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, SEPTEMBER 10, 1924.

(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	43	108	55	78	75	36	104	34	25	72	51	66	747
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	8,359	76,751	9,641	19,629	6,134	7,803	34,101	8,966	2,961	6,419	3,233	9,507	193,504
Secured by stocks and bonds	264,855	1,942,527	283,487	416,619	128,532	61,181	680,460	151,473	50,720	82,721	61,066	194,452	4,318,093
All other loans & discounts	625,583	2,522,968	375,685	712,513	335,525	346,246	1,213,511	312,653	186,720	320,378	211,339	804,440	7,967,561
Total loans and discounts	898,797	4,542,246	668,813	1,148,761	470,191	415,230	1,928,072	473,092	240,401	409,518	275,638	1,008,399	12,479,158
U. S. Pre-war bonds	13,698	51,498	10,692	45,661	27,462	14,754	23,364	14,833	8,530	11,629	18,534	27,009	267,664
U. S. Liberty bonds	87,663	684,533	50,318	197,302	26,867	9,407	147,056	23,549	20,147	38,344	11,752	114,420	1,411,358
U. S. Treasury bonds	5,860	20,590	2,987	2,040	997	849	11,143	2,504	230	2,146	1,162	16,996	67,504
U. S. Treasury notes	11,771	340,460	23,760	55,812	3,588	3,405	122,867	10,254	19,400	22,425	9,529	33,281	656,552
U. S. Certificates of Indebtedness	6,556	34,472	4,966	5,805	1,278	1,249	14,261	1,252	6,480	2,432	2,678	12,422	93,851
Other bonds, stocks and securities	203,894	1,031,523	240,758	338,934	58,514	40,533	376,104	92,344	26,064	61,505	14,935	158,950	2,644,058
Total loans and discounts and investments	1,228,239	6,705,322	1,002,294	1,794,315	588,897	485,427	2,622,867	617,828	321,252	547,999	334,228	1,371,477	17,620,145
Reserve balances with F.R. Bk.	89,535	755,334	79,499	126,066	38,067	35,414	249,407	42,562	22,572	48,945	25,333	112,900	1,625,634
Cash in vault	21,359	81,247	15,746	30,599	13,483	11,335	58,977	7,520	6,411	12,736	11,421	22,611	293,445
Net demand deposits	864,209	5,578,629	738,258	1,008,677	343,853	281,482	1,760,971	365,704	211,673	437,518	226,410	781,295	12,598,679
Time deposits	330,042	1,035,811	152,468	691,464	181,436	186,276	846,187	202,770	90,554	135,590	91,195	632,822	4,576,615
Government deposits	13,369	13,264	9,376	10,021	3,652	4,499	9,364	1,647	1,705	642	1,958	5,250	74,747
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S. Govt. oblig.	100	12,275	2,364	8,035	2,200	1,014	3,905	170	-	219	1,271	-	31,553
All other	1,062	12,230	2,987	947	6,565	4,314	1,971	2,980	372	263	7,136	1,503	42,330

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## PRINCIPAL RESOURCE AND LIABILITY ITEMS OF REPORTING MEMBER BANKS IN F. R. BANK AND BRANCH CITIES AND IN OTHER SELECTED CITIES

(In thousands of dollars)

	New York City		City of Chicago		All F. R. Bank cities		F. R. Branch cities		Other selected cities	
	Sept. 10	Sept. 3	Sept. 10	Sept. 3	Sept. 10	Sept. 3	Sept. 10	Sept. 3	Sept. 10	Sept. 3
Number of reporting banks	67	67	48	48	255	255	196	196	296	296
Loans and discounts, gross:										
Secured by U.S.Govt. obligations	70,332	77,512	26,577	25,778	133,212	138,698	32,704	31,534	27,588	27,783
Secured by stocks and bonds	1,742,791	1,814,183	518,935	514,098	3,162,767	3,232,403	625,537	617,717	529,789	521,629
All other loans and discounts	2,222,309	2,177,427	728,656	715,978	5,032,762	4,945,043	1,587,567	1,580,221	1,347,232	1,342,283
Total loans and discounts	4,035,432	4,069,122	1,274,168	1,255,854	8,328,741	8,316,144	2,245,808	2,229,472	1,904,609	1,891,695
U. S. Pre-war bonds	40,943	40,942	4,129	4,131	92,082	92,113	74,217	74,105	101,365	101,162
U. S. Liberty bonds	597,408	592,525	72,148	72,404	884,240	879,938	338,430	339,428	188,688	189,222
U. S. Treasury bonds	13,448	13,536	3,469	3,486	32,707	32,611	17,282	17,086	17,515	17,301
U. S. Treasury notes	320,895	325,151	91,466	90,506	495,326	498,033	112,519	115,183	48,707	48,852
U. S. Certificates of indebtedness	33,511	33,491	6,044	6,023	69,172	68,446	17,861	18,662	6,818	7,722
Other bonds, stocks and securities	789,818	788,775	177,736	177,386	1,500,116	1,497,156	656,288	651,819	487,654	484,813
Total loans and discounts and investments	5,831,455	5,863,542	1,629,160	1,609,790	11,402,384	11,384,441	3,462,405	3,445,755	2,755,356	2,740,767
Reserve balances with F. R. Bank	703,357	715,093	178,115	173,822	1,191,307	1,179,073	261,423	252,116	172,904	173,184
Cash in vault	66,535	64,159	29,741	28,206	146,281	139,701	65,481	62,269	81,683	78,542
Net demand deposits	5,062,174	5,071,763	1,222,678	1,199,989	8,871,619	8,812,098	2,056,064	2,010,855	1,670,996	1,655,228
Time deposits	709,302	709,435	395,063	393,079	2,262,593	2,256,993	1,336,510	1,335,053	977,512	973,391
Government deposits	11,015	14,037	4,951	6,072	50,561	57,463	17,234	20,470	6,952	8,072
Bills payable and rediscounts with F. R. Bank:										
Secured by U.S.Govt. obligations	5,375	45,725	175	418	8,259	49,473	16,828	8,057	6,466	7,045
All other	7,831	6,891	-	-	17,776	16,415	7,611	8,384	16,943	18,282
Ratio of bills payable and rediscounts with F. R. Bank to total loans and investments, per cent	.2	.9	.01	.03	.2	.6	.7	.5	.8	.9