

STATEMENT FOR THE PRESS

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Federal Reserve Board,
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CONDITION OF MEMBER BANKS IN LEADING CITIES

Further increases of \$106,000,000 in loans and investments and of \$135,000,000 in net demand deposits are shown in the Federal Reserve Board's weekly consolidated statement of condition on August 13 of 747 member banks in leading cities.

Total loans and discounts show an increase of \$55,000,000, increases of \$2,000,000 in loans on U. S. Government securities and of \$60,000,000 in loans on corporate securities, being offset in part by a decline of \$7,000,000 in "All other," largely commercial, loans and discounts. Investment holdings of U. S. bonds increased by \$30,000,000, holdings of Treasury notes - by \$12,000,000 and holdings of corporate securities - by \$17,000,000, while holdings of certificates of indebtedness were reduced by \$8,000,000.

Member banks in New York City report an increase of \$46,000,000 in loans on corporate securities as against a decline of \$54,000,000 in "All other" loans and discounts. Their investments in U. S. bonds and Treasury notes were increased by \$24,000,000 and \$9,000,000, respectively, while their holdings of certificates of indebtedness declined by \$10,000,000. Holdings of corporate securities show an increase of \$6,000,000.

Of the increase of \$135,000,000 in net demand deposits, \$37,000,000 was reported for the Chicago district, \$24,000,000 - for the New York district, \$21,000,000 - for the San Francisco district, and \$10,000,000 each for the Boston and Cleveland districts. Time deposits increased by \$31,000,000, the New York City members reporting an increase of \$14,000,000 under this head.

Reserve balances of all reporting members increased by \$22,000,000 and cash in vault - by \$2,000,000. The New York City banks report an increase of \$23,000,000 in reserve balances.

Borrowings of all reporting institutions from the Federal reserve banks increased from \$62,000,000 to \$64,000,000.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending August 13, 1924, follows:

	Increase or decrease during -	
	Week	Year
Loans and discounts, total	+ \$55,000,000	+ \$701,000,000
Secured by U. S. Government oblig.	+ 2,000,000	- 40,000,000
Secured by stocks and bonds	+ 60,000,000	+ 634,000,000
All other	- 7,000,000	+ 107,000,000
Investments, total	+ 51,000,000	+ 462,000,000
U. S. bonds	+ 30,000,000	+ 256,000,000
U. S. Treasury notes	+ 12,000,000	- 242,000,000
U. S. Certificates of indebtedness	- 8,000,000	-
Other bonds, stocks and securities	+ 17,000,000	+ 448,000,000
Reserve balances with F. R. Banks	+ 22,000,000	+ 258,000,000
Cash in vault	+ 2,000,000	- 1,000,000
Net demand deposits	+ 135,000,000	+ 1,417,000,000
Time deposits	+ 31,000,000	+ 582,000,000
Government deposits	-	- 37,000,000
Total accommodation at F. R. Banks	+ 2,000,000	- 447,000,000

PRINCIPAL RESOURCE AND LIABILITY ITEMS OF REPORTING MEMBER BANKS IN LEADING CITIES

(In thousands of dollars)

	Aug. 13, 1924	Aug. 6, 1924	Feb. 13, 1924	Aug. 15, 1923
Number of reporting banks - - - - -	747	747	759	770
Loans and discounts, gross:				
Secured by U. S. Government obligations - - - - -	190,272	187,568	238,015	230,250
Secured by stocks and bonds (other than U. S. securities) - - - - -	4,279,161	4,219,109	3,817,901	3,645,448
All other loans and discounts - - - - -	7,933,603	7,941,006	7,879,494	7,826,311
Total loans and discounts - - - - -	12,403,036	12,347,683	11,935,410	11,702,009
U. S. Pre-war bonds - - - - -	271,525	276,063	269,699	275,060
U. S. Liberty bonds - - - - -	1,352,245	1,314,985	1,034,397	1,063,055
U. S. Treasury bonds - - - - -	62,126	64,719	77,701	91,840
U. S. Treasury notes - - - - -	643,868	632,044	811,800	885,665
U. S. Certificates of indebtedness - - - - -	99,158	107,514	96,736	99,350
Other bonds, stocks and securities - - - - -	2,603,757	2,587,077	2,193,806	2,155,744
Total loans and discounts and investments - - - - -	17,435,715	17,330,085	16,419,549	16,272,723
Reserve balances with Federal Reserve Banks - - - - -	1,617,623	1,595,284	1,416,333	1,359,778
Cash in vault - - - - -	277,964	275,917	297,838	278,584
Net demand deposits - - - - -	12,425,297	12,290,559	11,403,683	11,008,459
Time deposits - - - - -	4,553,538	4,523,041	4,132,239	3,971,754
Government deposits - - - - -	95,531	96,151	125,152	132,187
Bills payable and rediscounts with Federal Reserve Banks:				
Secured by U. S. Government obligations - - - - -	27,816	23,206	202,496	276,109
All other - - - - -	36,404	38,766	114,860	234,896
Ratio of bills payable and rediscounts with Federal Reserve Banks to total loans and investments, per cent - - - - -	.4	.4	1.9	3.1

C.

PRINCIPAL RESOURCE AND LIABILITY ITEMS OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, AUGUST 13, 1924.

(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	43	108	55	78	75	36	104	34	25	72	51	66	747
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	8,678	74,681	9,553	18,677	6,379	7,730	33,948	9,049	3,193	5,384	3,257	9,743	190,272
Secured by stocks & bonds	256,035	1,962,351	275,562	417,122	122,483	61,792	650,788	146,973	46,820	79,916	60,607	198,712	4,279,161
All other loans & discounts	632,394	2,557,541	375,161	710,589	330,675	336,355	1,186,528	313,709	174,186	317,115	200,800	798,550	7,933,603
Total loans and discounts	897,107	4,594,573	660,276	1,146,388	459,537	405,877	1,871,264	469,731	224,199	402,415	264,664	1,007,005	12,403,036
U. S. Pre-war bonds	15,025	51,496	10,692	47,095	28,156	14,774	23,335	15,082	8,448	11,629	18,844	26,919	271,525
U. S. Liberty bonds	83,609	645,135	47,203	180,337	27,182	9,595	148,665	22,978	22,348	39,233	11,971	113,989	1,352,245
U. S. Treasury bonds	5,870	15,720	2,367	1,971	1,307	630	11,145	2,509	398	2,271	1,223	16,715	62,126
U. S. Treasury notes	11,816	332,055	24,933	54,772	5,043	3,422	119,378	9,411	21,590	17,877	9,249	34,322	643,868
U. S. Certificates of Indebtedness	6,774	40,609	5,259	5,925	2,432	1,283	14,673	1,205	3,263	2,449	3,102	12,184	99,158
Other bonds, stocks and securities	199,694	1,014,421	235,115	332,506	55,128	41,802	374,538	92,133	25,875	59,283	12,341	160,921	2,603,757
Total loans and discounts and investments	1,219,895	6,694,009	985,845	1,768,994	578,785	477,383	2,562,998	613,049	306,121	535,157	321,394	1,372,085	17,435,715
Reserve balances with F.R. Bk.	91,733	788,706	76,236	120,831	36,616	35,874	229,949	38,667	23,714	50,422	23,394	101,481	1,617,623
Cash in vault	18,747	78,310	14,845	29,714	13,136	10,662	54,907	7,473	6,419	12,661	9,809	21,281	277,964
Net demand deposits	852,759	5,597,785	724,266	975,277	337,015	274,159	1,703,264	359,912	198,189	422,896	215,152	764,623	12,425,297
Time deposits	323,713	1,040,113	144,984	695,795	176,832	187,206	846,346	202,948	89,615	135,899	91,343	618,744	4,553,538
Government deposits	14,255	19,501	12,118	13,145	4,461	5,196	12,515	2,170	2,203	1,027	2,771	6,169	95,531
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S. Govt. oblig.	440	9,002	2,349	8,142	2,623	1,788	2,084	630	-	11	747	-	27,816
All other	845	7,794	2,933	1,246	5,582	5,241	1,976	405	533	1,026	6,632	2,191	36,404

C.

PRINCIPAL RESOURCE AND LIABILITY ITEMS OF REPORTING MEMBER BANKS IN F. R. BANK AND BRANCH CITIES AND IN OTHER SELECTED CITIES
(In thousands of dollars)

	New York City		City of Chicago		All F. R. Bank cities		F. R. Branch cities		Other selected cities	
	Aug. 13	Aug. 6	Aug. 13	Aug. 6	Aug. 13	Aug. 6	Aug. 13	Aug. 6	Aug. 13	Aug. 6
Number of reporting banks	67	67	48	48	255	255	196	196	296	296
Loans and discounts, gross:										
Secured by U.S. Govt. obligations	67,620	68,310	26,328	24,680	129,696	127,672	31,750	31,181	28,826	28,715
Secured by stocks and bonds	1,769,327	1,723,053	492,719	484,075	3,139,105	3,076,486	612,564	620,031	527,492	522,592
All other loans and discounts	2,251,993	2,305,666	707,780	701,088	5,013,378	5,035,012	1,580,281	1,574,940	1,339,944	1,331,054
Total loans and discounts	4,088,940	4,097,029	1,226,827	1,209,843	8,282,179	8,239,170	2,224,595	2,226,152	1,896,262	1,882,361
U. S. Pre-war bonds	41,037	40,477	4,133	4,137	94,524	94,165	73,838	74,091	103,163	107,807
U. S. Liberty bonds	561,440	536,259	76,329	70,046	838,188	807,544	331,726	329,669	182,331	177,772
U. S. Treasury bonds	8,573	10,542	3,678	3,779	28,096	30,036	17,121	17,123	16,909	17,560
U. S. Treasury notes	312,235	302,581	87,817	86,124	481,721	469,296	113,209	113,687	48,938	49,061
U. S. Certificates of indebtedness	39,643	49,783	5,872	6,017	71,681	80,107	19,120	19,123	8,357	8,284
Other bonds, stocks and securities	775,543	769,824	179,966	178,823	1,481,291	1,465,315	643,112	638,197	479,354	483,565
Total loans and discounts and investments	5,827,411	5,806,495	1,584,622	1,558,769	11,277,680	11,185,633	3,422,721	3,418,042	2,735,314	2,726,410
Reserve balances with F.R. Bank	735,650	712,470	161,036	172,672	1,190,587	1,174,777	255,261	250,079	171,775	170,428
Cash in vault	64,327	63,920	27,908	27,980	139,101	137,731	60,970	60,810	77,893	77,376
Net demand deposits	5,073,654	5,057,290	1,162,592	1,148,109	8,744,090	8,670,011	2,008,999	1,974,412	1,672,208	1,646,136
Time deposits	726,278	711,771	393,242	393,254	2,253,709	2,235,170	1,339,496	1,333,707	960,333	954,164
Government deposits	16,546	16,546	6,324	6,324	63,306	63,941	23,332	23,317	8,893	8,893
Bills payable and rediscounts with F. R. Bank:										
Secured by U.S. Govt. obligations	2,925	2,775	268	308	5,334	5,555	13,202	9,912	9,280	7,739
All other	4,322	4,150	261	79	12,177	11,102	7,335	8,155	16,892	19,509
Ratio of bills payable and rediscounts with F. R. Bank to total loans and investments, per cent	.1	.1	.03	.02	.2	.1	.6	.5	1.0	1.0

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