

STATEMENT FOR THE PRESS

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Federal Reserve Board,  
April 24, 1924.

CONDITION OF MEMBER BANKS IN LEADING CITIES

The weekly consolidated statement of condition on April 16, of 755 member banks in leading cities which submit weekly reports to the Federal Reserve Board shows increases of \$44,000,000 in loans and investments and of \$176,000,000 in net demand deposits, together with a decline of \$63,000,000 in accommodation at Federal reserve banks. Loans secured by U. S. Government obligations declined by \$9,000,000, loans on stocks and bonds increased by \$37,000,000 and all other, largely commercial, loans and discounts decreased by \$22,000,000. An increase of \$39,000,000 in the holdings of corporate securities is partly offset by a small reduction in holdings of U. S. securities.

Member banks in New York City report an increase of \$16,000,000 in loans secured by corporate stocks and bonds and reductions of \$8,000,000 in loans on U. S. securities, and of \$19,000,000 in "all other" loans. Investment holdings increased by \$24,000,000, increases of \$11,000,000 in U. S. bonds, and of \$17,000,000 in corporate stocks and bonds being partly offset by declines of \$2,000,000 each in Treasury notes and certificates of indebtedness.

Net demand deposits of all reporting institutions increased by \$176,000,000, of which banks located in the New York district account for \$87,000,000, banks in the Chicago district - for \$30,000,000, banks in the Boston district - for \$29,000,000, and banks in the San Francisco district - for \$21,000,000. Time deposits show an increase of \$10,000,000 and Government deposits a reduction of \$13,000,000.

Reserve balances of all reporting institutions maintained at the Federal reserve banks increased by \$3,000,000, while cash in vault decreased by \$9,000,000. The New York City members report decreases of \$14,000,000 and \$2,000,000, respectively, under these heads.

Accommodation of all reporting banks at the Federal reserve banks declined from \$305,000,000 to \$242,000,000, and of banks in New York City from \$94,000,000 to \$41,000,000.

A summary of changes in the principal assets and liabilities of reporting members during the week and the year ending April 16, 1924, follows:

	Increase or decrease during -	
	Week	Year
Loans and discounts, total . . . . .	+ \$ 6,000,000	+ \$241,000,000
Secured by U. S. Government obligations . . . . .	- 9,000,000	- 59,000,000
Secured by stocks and bonds . . . . .	+ 37,000,000	+ 93,000,000
All other . . . . .	- 22,000,000	+ 207,000,000
Investments, total . . . . .	+ 38,000,000	- 108,000,000
U. S. bonds . . . . .	+ 6,000,000	- 8,000,000
U. S. Treasury notes . . . . .	- 7,000,000	- 177,000,000
U. S. Certificates of indebtedness . . . . .	-	- 57,000,000
Other bonds, stocks and securities . . . . .	+ 39,000,000	+ 134,000,000
Reserve balances with F. R. Banks . . . . .	+ 3,000,000	+ 4,000,000
Cash in vault . . . . .	- 9,000,000	- 5,000,000
Net demand deposits . . . . .	+ 176,000,000	+ 122,000,000
Time deposits . . . . .	+ 10,000,000	+ 284,000,000
Government deposits . . . . .	- 13,000,000	- 76,000,000
Total accommodation at F. R. Banks . . . . .	- 63,000,000	- 170,000,000

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## PRINCIPAL RESOURCE AND LIABILITY ITEMS OF REPORTING MEMBER BANKS IN LEADING CITIES

(In thousands of dollars)

	Apr. 16, 1924	Apr. 9, 1924	Oct. 17, 1923	Apr. 18, 1923
Number of reporting banks - - - - -	755	755	770	777
Loans and discounts, gross:				
Secured by U. S. Government obligations - - - - -	218,929	227,642	258,451	277,838
Secured by stocks and bonds (other than U. S. securities) - - - - -	3,866,328	3,829,657	3,664,912	3,773,046
All other loans and discounts - - - - -	7,976,879	7,998,630	8,038,007	7,770,227
Total loans and discounts - - - - -	12,062,136	12,055,929	11,961,370	11,821,111
U. S. Pre-war bonds - - - - -	271,295	272,867	274,278	282,277
U. S. Liberty bonds - - - - -	1,072,844	1,064,729	1,042,500	1,036,385
U. S. Treasury bonds - - - - -	70,646	71,645	85,409	103,036
U. S. Treasury notes - - - - -	729,773	736,864	874,010	*907,230
U. S. Certificates of indebtedness - - - - -	113,966	114,057	90,863	171,200
Other bonds, stocks and securities - - - - -	2,291,455	2,252,545	2,144,561	2,157,771
Total loans and discounts and investments - - - - -	16,612,115	16,568,636	16,472,991	16,479,010
Reserve balance with Federal Reserve Banks - - - - -	1,442,186	1,439,107	1,409,948	1,438,241
Cash in vault - - - - -	273,425	282,217	290,422	278,631
Net demand deposits - - - - -	11,339,752	11,163,442	11,186,050	11,217,805
Time deposits - - - - -	4,250,751	4,241,000	4,023,620	3,966,813
Government deposits - - - - -	224,298	237,168	131,371	300,105
Bills payable and rediscounts with Federal Reserve Banks:				
Secured by U. S. Government obligations - - - - -	106,490	145,480	280,310	236,419
All other - - - - -	135,935	160,050	301,623	175,991
Ratio of bills payable and rediscounts with Federal Reserve Banks to total loans and investments, per cent - - - - -	1.5	1.8	3.5	2.5

\*Includes Victory notes.

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## PRINCIPAL RESOURCE AND LIABILITY ITEMS OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS, APRIL 16, 1924.

(In thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	43	110	55	79	76	36	104	35	26	72	52	67	755
Loans and discounts, gross:													
Secured by U.S. Govt. oblig.	13,255	84,316	11,885	23,439	9,164	8,645	34,108	9,457	3,410	6,473	3,579	11,198	218,929
Secured by stocks & bonds	252,245	1,606,655	266,017	410,099	126,614	71,254	599,809	145,491	43,616	84,966	63,606	195,956	3,866,328
All other loans & discounts	603,017	2,581,481	363,748	720,210	340,834	348,635	1,161,821	315,592	193,827	322,698	210,725	814,291	7,976,879
Total loans and discounts	868,517	4,272,452	641,650	1,153,748	476,612	428,534	1,795,738	470,540	240,853	414,137	277,910	1,021,445	12,062,136
U. S. Pre-war bonds	13,519	51,414	10,679	48,178	28,822	14,726	23,834	14,981	9,071	12,129	19,384	24,558	271,295
U. S. Liberty bonds	78,229	510,154	48,424	108,246	26,391	14,565	100,760	24,193	15,844	36,516	12,463	97,059	1,072,844
U. S. Treasury bonds	4,341	21,711	2,593	3,707	2,161	1,004	12,195	4,371	780	2,834	1,439	13,510	70,646
U. S. Treasury notes	18,406	382,234	32,578	51,537	7,539	4,846	120,350	14,748	28,575	16,302	13,874	38,784	729,773
U. S. Certificates of Indebtedness	7,103	30,060	6,976	8,133	2,715	4,743	22,512	3,995	3,543	1,570	4,928	17,688	113,966
Other bonds, stocks and securities	171,261	826,697	196,476	305,961	52,739	42,700	346,830	89,745	24,414	55,540	15,523	163,569	2,291,455
Total loans and discounts and investments	1,161,376	6,094,722	939,376	1,679,510	596,979	511,118	2,422,219	622,573	323,080	539,028	345,521	1,376,613	16,612,115
Reserve balance with F. R. Bk.	87,346	665,048	71,509	109,092	36,232	32,232	206,899	43,019	23,966	43,280	25,666	97,897	1,442,186
Cash in vault	20,119	77,296	15,591	28,567	13,257	10,876	53,039	7,484	5,805	11,543	9,377	20,471	273,425
Net demand deposits	822,899	4,889,972	664,298	886,297	333,194	282,296	1,523,438	360,215	206,441	396,398	232,224	742,080	11,339,752
Time deposits	286,304	951,482	132,188	623,230	164,994	181,816	816,372	200,061	83,010	131,590	86,419	593,285	4,250,751
Government deposits	14,504	61,918	26,764	29,951	7,931	8,360	30,352	5,324	5,710	3,697	8,341	21,446	224,298
Bills payable and rediscounts with F. R. Bank:													
Secured by U.S. Govt. oblig.	2,947	36,960	7,529	16,085	9,079	5,249	10,572	5,257	2,262	1,996	1,175	7,379	106,490
All other	6,652	17,190	7,193	21,397	22,675	14,753	10,698	9,648	1,093	9,920	3,461	11,255	135,935

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PRINCIPAL RESOURCE AND LIABILITY ITEMS OF REPORTING MEMBER BANKS IN F. R. BANK AND BRANCH CITIES AND IN OTHER SELECTED CITIES

(In thousands of dollars)

	New York City		City of Chicago		All F. R. Bank cities		F. R. Branch cities		Other selected cities	
	Apr. 16	Apr. 9	Apr. 16	Apr. 9	Apr. 16	Apr. 9	Apr. 16	Apr. 9	Apr. 16	Apr. 9
Number of reporting banks	67	67	48	48	255	255	200	200	300	300
Loans and discounts, gross:										
Secured by U. S. Govt. obligations	77,256	85,244	25,782	25,944	146,908	153,522	38,832	39,712	33,189	34,408
Secured by stocks and bonds	1,404,489	1,388,649	442,971	433,159	2,676,088	2,648,067	648,788	644,313	541,452	537,277
All other loans and discounts	2,265,108	2,283,723	657,578	667,205	4,930,721	4,957,763	1,657,004	1,650,969	1,389,154	1,389,898
Total loans and discounts	3,746,853	3,757,616	1,126,331	1,126,308	7,753,717	7,759,352	2,344,624	2,334,994	1,963,795	1,961,583
U. S. Pre-war bonds	40,109	40,129	4,195	4,195	90,931	90,495	74,320	75,562	106,044	106,810
U. S. Liberty bonds	446,934	436,248	44,490	47,753	667,197	661,536	237,819	237,694	167,828	165,499
U. S. Treasury bonds	14,582	14,695	4,601	4,753	34,170	35,003	16,735	17,311	19,741	19,331
U. S. Treasury notes	356,597	358,390	80,495	83,543	538,229	544,152	125,775	125,647	65,769	67,065
U. S. Certificates of indebtedness	27,919	30,000	13,839	13,864	70,345	71,435	30,989	30,089	12,632	12,533
Other bonds, stocks, and securities	605,913	589,107	166,573	159,071	1,229,404	1,195,165	611,352	609,433	450,699	447,947
Total loans and discounts and investments	5,238,907	5,226,185	1,440,524	1,439,487	10,383,993	10,357,138	3,441,614	3,430,730	2,786,508	2,780,768
Reserve balance with F. R. Bank	611,495	625,640	145,035	138,631	1,033,159	1,031,068	237,706	240,186	171,321	167,853
Cash in vault	62,559	64,758	27,412	28,931	135,938	141,190	59,411	61,352	78,076	79,675
Net demand deposits	4,368,942	4,302,294	1,002,457	994,334	7,713,325	7,590,880	1,947,706	1,922,354	1,678,721	1,650,208
Time deposits	649,616	643,081	373,391	373,403	2,062,215	2,058,056	1,276,917	1,270,275	911,619	912,669
Government deposits	55,125	58,754	13,343	14,018	142,905	151,393	63,217	66,906	18,176	18,869
Bills payable and rediscounts with F. R. Bank:										
Secured by U. S. Govt. obligations	26,640	64,500	8,462	9,120	55,374	89,870	31,876	34,599	19,240	21,011
All other	14,701	29,714	3,565	3,835	59,219	75,684	37,413	37,463	39,303	46,903
Ratio of bills payable and rediscounts with F. R. Bank to total loans and investments, per cent	.8	1.8	.8	.9	1.1	1.6	2.0	2.1	2.1	2.4