

## STATEMENT FOR THE PRESS

Released for publication  
Friday afternoon, Aug. 11;  
not earlier.

St. 2956  
Federal Reserve Board,  
August 10, 1922.

## CONDITION OF MEMBER BANKS IN LEADING CITIES

Aggregate increases of \$65,000,000 in loans and of \$102,000,000 in investments accompanied by larger increases in Government and other demand deposits combined, are shown in the Federal Reserve Board's weekly statement of condition on August 2 of 794 member banks in leading cities. Loans and discounts of member banks in New York City show an increase of \$84,000,000, while their investments declined by \$1,000,000.

Loans secured by stocks and bonds show an increase of \$45,000,000 for the week, while loans secured by Government obligations declined by \$4,000,000 and other loans and discounts, largely of a commercial character, increased by \$24,000,000. The increases in loans secured by stocks and bonds and in commercial loans for the member banks in New York City were \$51,000,000 and \$33,000,000, respectively, the combined totals for other cities being smaller than the week before. Increases of \$17,000,000 of United States bonds and Victory notes and of \$125,000,000 of United States Treasury notes are shown, the latter being connected with the issuance by the Treasury on August 1 of a new series of  $4\frac{1}{2}$  Treasury notes maturing on September 15, 1926. Holdings of Treasury certificates declined by \$11,000,000 and those of corporate securities - by \$29,000,000. Total loans and investments of the reporting institutions show an increase of \$167,000,000 for the week, the increase for the member banks in New York City being \$83,000,000.

Government deposits increased by \$98,000,000 and other demand deposits (net) - by \$91,000,000, while time deposits show a reduction of \$8,000,000. For the New York City banks an increase of \$53,000,000 in Government deposits and of \$77,000,000 in other deposits are shown, accompanied by a decline of \$9,000,000 in time deposits.

Accommodation of reporting member banks at the Federal reserve banks rose from \$98,000,000 on July 26 to \$117,000,000 on August 2, the ratio of accommodation to the banks' total loans and investments advancing from .6 to .8 per cent.

Reserve balances of the reporting institutions with the Federal reserve banks show an increase of \$18,000,000, while cash in vault declined by \$5,000,000.

Following is a statement of changes in the principal asset and liability items, as compared with a week and a year ago:

	Increase or Decrease	
	In millions of dollars	
	since	
	July 26, 1922	Aug. 3, 1921
Loans and discounts - total	Inc. 65	Dec. 867
Secured by U. S. Government obligations	Dec. 4	Dec. 358
Secured by stocks and bonds	Inc. 45	Inc. 526
All other	Inc. 24	Dec. 1,035
Investments, total	Inc. 102	Inc. 1,174
U. S. bonds	Inc. 15	Inc. 458
Victory notes	Inc. 2	Dec. 120
U. S. Treasury notes	Inc. 125	Inc. 581
Treasury certificates	Dec. 11	Dec. 16
Other stocks and bonds	Dec. 29	Inc. 271
Reserve balances with F. R. Banks	Inc. 18	Inc. 186
Cash in vault	Dec. 5	Dec. 34
Government deposits	Inc. 98	Dec. 193
Net demand deposits	Inc. 91	Inc. 1,219
Time deposits	Dec. 8	Inc. 609
Total accommodation at F. R. Banks	Inc. 19	Dec. 962

Released for publication Friday afternoon, Aug. 11, 1922; not earlier.

St. 2956a.

PRINCIPAL RESOURCE AND LIABILITY ITEMS OF REPORTING MEMBER BANKS IN LEADING CITIES.

(Amounts in thousands of dollars)

	Aug. 2, 1922	July 26, 1922	Feb. 1, 1922	Aug. 3, 1921
Number of reporting banks - - - - -	794	794	806	813
Loans and discounts, including bills rediscounted with F. R. Bank:				
Secured by U. S. Govt. obligations - - - - -	257,257	260,769	449,734	615,080
Secured by stocks and bonds (other than U. S. securities) - - - - -	3,505,288	3,459,763	3,112,865	2,978,926
All other loans and discounts - - - - -	<u>7,041,733</u>	<u>7,018,614</u>	<u>7,315,444</u>	<u>8,076,891</u>
Total loans and discounts - - - - -	10,804,278	10,739,146	10,878,043	11,670,897
U. S. bonds - - - - -	1,321,115	1,305,789	998,525	863,435
U. S. Victory notes - - - - -	45,546	43,401	141,387	165,104
U. S. Treasury notes - - - - -	644,515	519,997	366,543	63,171
U. S. Certificates of indebtedness - - - - -	246,130	256,910	230,547	262,640
Other bonds, stocks, and securities - - - - -	<u>2,294,832</u>	<u>2,323,711</u>	<u>2,092,675</u>	<u>2,024,094</u>
Total loans & discounts & invest., including bills redis'd. with F.R.Bk.	15,356,416	15,188,954	14,707,720	15,049,341
Reserve balance with F. R. Bank - - - - -	1,404,066	1,386,457	1,285,175	1,218,537
Cash in vault - - - - -	270,469	274,824	266,108	304,778
Net demand deposits - - - - -	11,134,078	11,043,393	10,297,990	9,915,337
Time deposits - - - - -	3,506,542	3,515,379	2,979,403	2,897,136
Government deposits - - - - -	196,728	99,287	350,490	389,763
Bills payable with Federal Reserve Bank:				
Secured by U. S. Govt. obligations - - - - -	51,108	34,414	181,217	274,311
All other - - - - -	165	1,177	1,136	1,032
Bills rediscounted with Federal Reserve Bank:				
Secured by U. S. Govt. obligations - - - - -	424	1,271	13,277	73,872
All other - - - - -	64,908	60,970	204,415	729,858
Ratio of bills payable and rediscounts with F. R. Bank to total loans and investments, per cent - - - - -	.8	.6	2.7	7.2

Released for publication Friday afternoon, Aug. 11, 1922; not earlier.

St. 2956b.

PRINCIPAL RESOURCE AND LIABILITY ITEMS OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AT CLOSE OF BUSINESS AUGUST 2, 1922.  
(Amounts in thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	49	105	56	84	79	42	109	37	35	78	52	68	794
Loans and discounts, including bills rediscounted with F. R. Bank:													
Secured by U. S. Govt. oblig.	13,809	79,808	15,411	32,103	11,615	7,732	42,989	14,774	8,384	10,004	4,455	16,173	257,257
Secured by stocks and bonds	210,693	1,635,299	229,282	337,097	118,912	58,126	504,095	123,126	33,194	67,426	42,728	145,310	3,505,288
All other loans and discounts	566,947	2,240,953	313,009	625,909	300,675	289,509	1,003,067	274,494	184,883	348,639	191,305	702,343	7,041,733
<b>Total loans and discounts</b>	<b>791,449</b>	<b>3,956,060</b>	<b>557,702</b>	<b>995,109</b>	<b>431,202</b>	<b>355,367</b>	<b>1,550,151</b>	<b>412,394</b>	<b>226,461</b>	<b>426,069</b>	<b>238,488</b>	<b>863,826</b>	<b>10,804,278</b>
U. S. bonds	93,069	552,020	55,180	144,949	57,101	27,409	127,734	32,690	25,483	54,409	34,664	116,407	1,321,115
U. S. Victory notes	918	13,858	9,724	1,639	267	967	5,898	3,117	330	992	556	7,280	45,546
U. S. Treasury notes	27,318	395,964	24,582	39,045	7,524	3,328	83,312	10,901	9,115	12,366	8,668	22,392	644,515
U. S. Certificates of indebtedness	7,357	107,949	8,114	9,065	4,900	9,784	34,918	7,315	11,605	15,364	6,103	23,656	246,130
Other bonds, stocks, & securities	168,510	822,735	186,475	285,564	55,666	34,133	402,390	82,809	24,748	59,672	7,251	164,879	2,294,832
<b>Total loans and discounts and investments, including bills rediscounted with F. R. Bk.</b>	<b>1,088,621</b>	<b>5,848,586</b>	<b>841,777</b>	<b>1,475,371</b>	<b>556,660</b>	<b>430,988</b>	<b>2,204,403</b>	<b>549,226</b>	<b>297,742</b>	<b>568,872</b>	<b>295,730</b>	<b>1,198,440</b>	<b>15,356,416</b>
Reserve balance with F. R. Bank	82,748	681,356	69,852	103,961	35,338	30,232	195,657	35,387	19,400	44,410	22,760	82,965	1,404,066
Cash in vault	17,986	84,792	14,389	26,193	13,285	8,781	51,776	6,659	6,016	12,042	9,044	19,506	270,469
Net demand deposits	799,869	4,986,237	680,960	870,038	338,269	245,255	1,436,947	320,823	186,955	443,568	206,093	619,064	11,134,078
Time deposits	230,341	781,851	52,448	498,427	141,847	152,907	684,884	166,853	74,133	116,689	65,747	540,415	3,506,542
Government deposits	17,501	89,970	15,371	13,714	7,129	6,782	1,306	4,556	7,928	8,003	5,960	18,508	196,728
Bills payable with F. R. Bank:													
Secured by U. S. Govt. oblig.	2,741	12,772	9,297	7,555	2,859	95	5,206	3,727	388	323	-	6,145	51,108
All other	-	-	-	-	-	-	-	-	-	-	-	165	165
<b>Bills rediscounted with F. R. Bank:</b>													
Secured by U. S. Govt. oblig.	42	7	55	-	82	27	-	65	-	75	6	65	424
All other	15,643	11,321	5,205	4,600	6,273	4,649	3,301	1,329	2,546	2,163	3,735	4,143	64,908

released for publication Friday afternoon, Aug. 11, 1922; not earlier.

PRINCIPAL RESOURCE AND LIABILITY ITEMS OF REPORTING MEMBER BANKS IN F. R. BANK AND BRANCH CITIES AND IN OTHER SELECTED CITIES.

St. 2956c.

(Amounts in thousands of dollars)

	New York City		City of Chicago		All F. R. Bank cities		F. R. Branch cities		Other selected cities	
	Aug. 2	July 26	Aug. 2	July 26	Aug. 2	July 26	Aug. 2	July 26	Aug. 2	July 26
Number of reporting banks	64	64	50	50	271	271	210	210	313	313
Loans and discounts, including bills redis'd. with F. R. Bank:										
Secured by U. S. Gov't oblig.	69,908	69,959	33,039	33,257	163,996	165,369	52,021	53,834	41,240	41,566
Secured by stocks and bonds	1,467,045	1,416,378	374,751	373,041	2,571,281	2,523,166	494,782	492,082	439,225	444,515
All other loans and discounts	1,959,759	1,927,253	631,990	645,751	4,418,463	4,393,968	1,367,476	1,365,337	1,255,794	1,259,309
Total loans and discounts	3,496,712	3,413,590	1,039,780	1,052,049	7,153,740	7,082,503	1,914,279	1,911,253	1,736,259	1,745,390
U. S. bonds	487,998	477,742	57,590	53,974	773,042	757,119	280,116	282,535	267,957	266,135
U. S. Victory notes	12,227	10,143	5,242	4,286	33,716	30,542	7,146	6,987	4,684	5,872
U. S. Treasury notes	379,091	345,277	61,443	32,424	523,861	428,781	73,106	56,819	47,548	34,397
U. S. Certificates of indebtedness	102,696	120,568	19,008	17,253	173,142	190,946	51,068	47,295	21,920	18,669
Other bonds, stocks, and securities	621,995	650,556	176,472	176,799	1,256,206	1,287,245	626,295	626,281	412,331	410,185
Total loans and discounts and investments, including bills rediscounted with F. R. Bank	5,100,719	5,017,876	1,359,535	1,336,785	9,913,707	9,777,136	2,952,010	2,931,170	2,490,699	2,480,648
Reserve balance with F. R. Bank	635,344	623,059	136,963	134,761	1,029,478	1,017,709	217,024	211,708	157,564	157,040
Cash in vault	72,645	74,749	28,223	27,834	146,007	147,103	54,486	55,040	69,976	72,681
Net demand deposits	4,490,784	4,414,272	976,355	981,590	7,782,701	7,697,750	1,779,977	1,775,318	1,571,400	1,570,325
Time deposits	571,168	579,825	325,832	322,781	1,743,208	1,749,570	1,016,405	1,014,050	746,929	751,759
Government deposits	83,737	31,336	956	7,867	150,832	71,797	26,676	19,258	19,220	8,232
Bills payable with F. R. Bank:										
Secured by U. S. Gov't obligations	8,530	3,780	495	417	26,487	20,202	15,634	8,097	8,987	6,115
All other	-	-	-	-	-	-	165	177	-	1,000
Bills rediscounted with F. R. Bank:										
Secured by U. S. Gov't obligations	-	-	-	-	156	460	246	268	22	543
All other	7,583	5,948	2,000	2,025	37,952	35,208	11,517	10,525	15,439	15,237
Ratio of bills payable and rediscounts with F. R. Bank to total loans and investments, per cent	.3	.2	.2	.2	.7	.6	.9	.7	1.0	.9