

## STATEMENT FOR THE PRESS

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Federal Reserve Board,  
May 11, 1922.

## CONDITION OF MEMBER BANKS IN LEADING CITIES.

Aggregate increases of \$28,000,000 in corporate security holdings and of \$41,000,000 in loans supported by such securities, also a further addition of \$36,000,000 to the investments in Government securities, as against a total reduction of \$19,000,000 in loans secured by Government obligations and commercial loans proper, are shown in the Federal Reserve Board's weekly statement of condition on May 3 of 800 member banks in leading cities. For member banks in New York City increases of \$31,000,000 in corporate securities, of \$26,000,000 in loans supported by such securities, and of \$16,000,000 in United States securities, as against a reduction of \$38,000,000 in other loans, are noted.

Government deposits of the reporting banks fell off about \$19,000,000, while other demand deposits (net) increased by \$92,000,000 and time deposits - by \$14,000,000. Total borrowings from the reserve banks increased from \$159,000,000 to \$180,000,000, or from 1.1 to 1.2 per cent of the reporting banks' aggregate loans and investments. For member banks in New York City an increase from \$8,000,000 to \$28,000,000 in total borrowings from the local reserve bank and from 0.2 to 0.6 per cent in the ratio of these borrowings to total loans and investments is shown.

Reserve balances, in keeping with the substantial increase in deposit liabilities of the reporting institutions, show an increase of \$28,000,000, of which \$5,000,000 represents the increase at the New York City banks. Cash in vault shows a nominal decline.

Following is a statement of changes in the principal items, as compared with a week and a year ago:

	Increase or Decrease In millions of dollars since	
	<u>April 26, 1922</u>	<u>May 4, 1921</u>
Loans and discounts - total	Inc. 22	Dec. 1,385
Secured by U. S. Government obligations	Dec. 8	Dec. 398
Secured by stocks and bonds	Inc. 41	Inc. 287
All other	Dec. 11	Dec. 1,274
Investments, total	Inc. 64	Inc. 598
U. S. bonds	Inc. 30	Inc. 263
Victory notes	Inc. 7	Dec. 100
U. S. Treasury notes	Inc. 11	Inc. 397
Treasury certificates	Dec. 12	Dec. 60
Other stocks and bonds	Inc. 28	Inc. 98
Reserve balances with F. R. banks	Inc. 28	Inc. 92
Cash in vault	Dec. 1	Dec. 50
Government deposits	Dec. 19	Dec. 21
Net demand deposits	Inc. 92	Inc. 554
Time deposits	Inc. 14	Inc. 257
Total accommodation at F. R. banks	Inc. 21	Dec. 1,353

## PRINCIPAL RESOURCE AND LIABILITY ITEMS OF REPORTING MEMBER BANKS IN LEADING CITIES.

(Amounts in thousands of dollars)

	May 3, 1922	April 26, 1922	Nov. 2, 1921	May 4, 1921
Number of reporting banks - - - - -	800	801	808	821
Loans and discounts, including bills rediscounted with F. R. Bank:				
Secured by U. S. Govt. obligations - - - - -	345,767	353,830	546,445	743,686
Secured by stocks and bonds (other than U. S. securities) - - - - -	3,290,546	3,249,810	3,069,905	3,004,012
All other loans and discounts - - - - -	<u>7,231,341</u>	<u>7,242,469</u>	<u>7,782,099</u>	<u>8,504,993</u>
Total loans and discounts - - - - -	10,867,654	10,846,109	11,398,449	12,252,691
U. S. bonds - - - - -	1,130,136	1,100,465	898,675	866,633
U. S. Victory notes - - - - -	88,754	82,097	165,853	189,431
U. S. Treasury notes - - - - -	396,809	385,779	117,156	-
U. S. Certificates of indebtedness - - - - -	146,584	158,925	216,395	206,461
Other bonds, stocks and securities - - - - -	<u>2,165,142</u>	<u>2,137,294</u>	<u>2,052,867</u>	<u>2,066,793</u>
Total loans & discounts & invest., including bills redis'd. with F.R.Bk. - -	14,795,079	14,710,669	14,849,395	15,582,009
Reserve balance with F. R. Bank - - - - -	1,353,418	1,325,346	1,247,699	1,260,955
Cash in vault - - - - -	277,202	277,638	290,157	327,314
Net demand deposits - - - - -	10,767,846	10,676,347	10,179,779	10,214,260
Time deposits - - - - -	3,197,954	3,183,745	2,987,820	2,941,238
Government deposits - - - - -	189,027	207,665	257,991	210,386
Bills payable with Federal Reserve Bank:				
Secured by U. S. Govt. obligations - - - - -	76,587	57,197	218,690	469,628
All other - - - - -	906	1,002	1,513	1,245
Bills rediscounted with Federal Reserve Bank:				
Secured by U. S. Govt. obligations - - - - -	2,818	3,005	39,638	186,175
All other - - - - -	100,121	98,249	507,371	875,979
Ratio of bills payable and rediscounts with F. R. Bank to total loans and investments, per cent - - - - -	1.2	1.1	5.2	9.8

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PRINCIPAL RESOURCE AND LIABILITY ITEMS OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AT CLOSE OF BUSINESS, MAY 13, 1922.

(Amounts in thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	Total
Number of reporting banks	49	106	57	85	81	42	109	37	35	79	52	68	800
Loans and discounts, including bills rediscounted with F. R. Bank:													
Secured by U.S.Govt.oblig.	20,426	120,966	32,031	34,307	13,726	10,006	59,321	13,322	8,263	11,607	4,931	16,861	345,767
Secured by stocks and bonds	209,011	1,522,198	214,379	326,252	111,746	54,969	444,860	124,311	29,979	65,379	43,781	143,681	3,290,546
All other loans & discounts	558,530	2,350,388	318,038	630,290	306,641	285,908	1,066,650	276,347	196,684	348,233	189,875	703,757	7,231,341
Total loans and discounts	787,967	3,993,552	564,448	990,849	432,113	350,883	1,570,831	413,980	234,926	425,219	238,587	864,299	10,867,654
U. S. bonds	69,621	461,544	48,319	132,120	55,177	24,577	108,849	27,219	21,397	44,462	32,093	104,758	1,130,136
U. S. Victory notes	2,745	45,636	9,370	7,316	1,083	598	6,022	3,701	414	1,654	955	9,260	88,754
U. S. Treasury notes	10,696	250,029	15,306	22,680	4,618	1,694	49,100	6,267	8,163	5,359	3,651	19,246	396,809
U. S. Certificates of indebtedness	6,912	53,277	6,397	10,354	2,458	4,655	17,890	5,817	6,500	5,968	5,920	20,436	146,584
Other bonds, stocks & securities	148,070	784,938	174,929	270,378	49,737	32,744	387,694	74,373	21,801	51,448	7,563	161,467	2,165,142
Total loans and discounts and investments, including bills rediscounted with F.R.Bk.	1,026,011	5,588,976	818,769	1,433,697	545,186	415,151	2,140,386	531,357	293,201	534,110	288,769	1,179,466	14,795,079
Reserve balance with F. R. Bank	83,209	644,187	68,799	92,582	33,433	30,851	188,777	43,769	19,783	46,751	22,484	78,793	1,353,418
Cash in vault	16,373	88,523	14,388	28,532	13,882	8,961	52,732	6,837	5,804	11,874	9,202	20,094	277,202
Net demand deposits	772,043	4,900,093	659,725	806,264	311,247	239,086	1,381,752	315,093	180,908	400,412	205,332	595,891	10,767,846
Time deposits	200,526	576,462	50,339	473,682	134,120	145,337	662,026	161,068	77,318	109,962	64,272	542,842	3,197,954
Government deposits	16,044	71,707	13,254	18,197	5,807	4,701	24,043	6,769	6,778	3,774	3,879	14,074	189,027
Bills payable with F.R.Bank:													
Secured by U. S. Govt. oblig.	2,081	33,435	9,436	3,813	7,256	862	10,118	2,759	851	2,316	295	3,365	76,587
All other	-	-	-	26	500	-	-	-	141	-	-	239	906
Bills rediscounted with F.R.Bank:													
Secured by U. S. Govt. oblig.	94	1,043	250	117	340	116	365	101	-	169	10	213	2,818
All other	8,621	11,953	5,038	16,218	15,334	4,047	12,557	3,944	2,118	6,175	3,261	10,855	100,121

## PRINCIPAL RESOURCE AND LIABILITY ITEMS OF REPORTING MEMBER BANKS IN F. R. BANK AND BRANCH CITIES AND IN OTHER SELECTED CITIES.

(Amounts in thousands of dollars)

	New York City		City of Chicago		All F. R. Bank cities		F. R. Branch cities		Other selected cities	
	May 3	Apr. 26	May 3	Apr. 26	May 3	Apr. 26	May 3,	Apr. 26	May 3	Apr. 26
Number of reporting banks	65	66	50	50	272	273	211	211	317	317
Loans and discounts, including bills redis'd.with F. R. Bank:										
Secured by U. S. Govt. oblig.	108,967	115,510	48,192	47,811	242,919	250,086	54,072	54,055	48,776	49,689
Secured by stocks and bonds	1,343,495	1,316,687	328,282	310,389	2,389,786	2,346,315	472,527	468,909	428,233	434,586
All other loans and discounts	2,068,210	2,098,753	683,971	668,433	4,561,747	4,570,249	1,394,434	1,391,944	1,275,160	1,280,276
Total loans and discounts	3,520,672	3,530,950	1,060,445	1,026,633	7,194,452	7,166,650	1,921,033	1,914,908	1,752,169	1,764,551
U. S. bonds	414,149	403,150	49,641	38,892	648,581	623,604	244,255	239,498	237,300	237,363
U. S. Victory notes	41,600	36,416	4,227	4,046	63,998	57,855	13,665	12,115	11,091	12,127
U. S. Treasury notes	238,570	236,320	29,222	22,088	308,460	300,496	54,474	53,624	33,875	31,659
U. S. Certificates of indebtedness	47,353	43,756	10,267	14,652	92,346	101,464	37,305	38,809	16,933	18,652
Other bonds, stocks, and securities	595,654	565,106	174,047	177,728	1,193,845	1,165,538	589,463	590,439	381,834	381,317
Total loans and discounts and investments, including bills rediscounted with F. R. Bank	4,857,998	4,820,698	1,327,849	1,284,039	9,501,682	9,415,607	2,860,195	2,849,393	2,433,202	2,445,669
Reserve balance with F. R. Bank	599,605	595,347	134,470	124,446	997,254	976,339	202,762	199,461	153,402	149,546
Cash in vault	76,264	77,440	30,370	29,112	150,647	152,323	53,762	54,331	72,793	70,984
Net demand deposits	4,414,521	4,383,286	963,485	916,070	7,588,238	7,494,066	1,678,139	1,662,282	1,501,469	1,519,999
Time deposits	382,573	379,448	312,885	310,959	1,503,998	1,494,167	978,942	974,151	715,014	715,427
Government deposits	67,312	74,257	17,428	19,415	137,809	151,433	35,945	38,977	15,273	17,255
Bills payable with F. R. Bank:										
Secured by U. S. Govt. obligations	23,890	4,550	2,618	1,325	43,041	23,584	16,878	17,723	16,668	15,890
All other	-	-	-	-	-	-	239	342	667	660
Bills rediscounted with F. R. Bank:										
Secured by U. S. Govt. obligations	1,006	1,052	300	300	1,802	1,784	608	694	408	527
All other	3,656	2,456	4,130	1,835	45,393	41,420	19,678	24,615	35,050	32,214
Ratio of bills payable and rediscounts with F. R. Bank to total loans and investments, per cent	.6	.2	.5	.3	1.0	.7	1.3	1.5	2.2	2.0