

STATEMENT FOR THE PRESS

Released for publication
Friday afternoon, May 5;
not earlier.

St. 2764.
Federal Reserve Board,
May 4, 1922.

CONDITION OF MEMBER BANKS IN LEADING CITIES.

Aggregate increases of \$34,000,000 in loans secured by corporate obligations, reported largely by member banks outside of New York City, fully offset by reductions in loans on Government paper and in other loans and discounts, largely of a commercial and industrial character, are indicated in the Federal Reserve Board's weekly statement of condition on April 26 of 801 member banks in leading cities. Under the general head of investments an increase of \$32,000,000 in U. S. bonds and reductions of \$20,000,000 in Treasury certificates and of \$6,000,000 in other Government obligations and corporate securities are noted. Since the beginning of the year investments of the reporting member banks in U. S. bonds have increased by about \$150,000,000, investments in other Government securities - by over \$100,000,000, and those in corporate securities - by less than \$50,000,000, while their loans have decreased by about \$375,000,000.

Government deposits show a reduction of \$35,000,000 for the week, as against increases of \$47,000,000 in other demand deposits (net) and of \$11,000,000 in time deposits. Total borrowings of the reporting banks from the reserve banks declined from \$210,000,000 to \$159,000,000, or from 1.4 to 1.1 per cent of the banks' combined loans and investments. For member banks in New York City a reduction from \$21,000,000 to \$8,000,000 in total borrowings from the local reserve bank and from 0.4 to 0.2 per cent in the ratio of their borrowings to their loans and investments is shown.

Reserve balances of the reporting institutions declined by \$19,000,000, and cash in vault - by \$2,000,000.

Following is a statement of changes in the principal items, as compared with a week and a year ago:

	Increase In millions of dollars since <u>April 19, 1922</u>	or Decrease of dollars since <u>April 27, 1921</u>
Loans and discounts - total	-	Decr. 1,402
Secured by U. S. Government obligations	Decr. 5	Decr. 385
Secured by stocks and bonds	Inc. 34	Inc. 265
All other	Decr. 29	Decr. 1,282
Investments, total	Inc. 6	Inc. 509
U. S. bonds	Inc. 32	Inc. 230
Victory notes	Decr. 1	Decr. 110
U. S. Treasury notes	Decr. 3	Inc. 386
Treasury certificates	Decr. 20	Decr. 69
Other stocks and bonds	Decr. 2	Inc. 72
Reserve balances with F. R. banks	Decr. 19	Inc. 80
Cash in vault	Decr. 2	Decr. 52
Government deposits	Decr. 35	Decr. 43
Net demand deposits	Inc. 47	Inc. 538
Time deposits	Inc. 11	Inc. 246
Total accommodation at F. R. banks	Decr. 51	Decr. 1,364

Released for publication Friday afternoon, May 5, 1922; not earlier.

PRINCIPAL RESOURCE AND LIABILITY ITEMS OF REPORTING MEMBER BANKS IN LEADING CITIES.

St. 2764a.

(Amounts in thousands of dollars)

	April 26, 1922	April 19, 1922	Oct. 26, 1921	April 27, 1921
Number of reporting banks - - - - -	801	301	309	321
Loans and discounts, including bills rediscounted with F. R. Bank:				
Secured by U. S. Govt. obligations - - - - -	353,830	358,925	564,813	738,864
Secured by stocks and bonds (other than U. S. securities) - - - - -	3,249,810	3,215,638	3,040,953	2,984,671
All other loans and discounts - - - - -	<u>7,242,469</u>	<u>7,271,246</u>	<u>7,816,405</u>	<u>8,524,957</u>
Total loans and discounts - - - - -	10,846,109	10,845,859	11,422,176	12,248,492
U. S. bonds - - - - -	1,100,465	1,068,123	885,818	870,337
U. S. Victory notes - - - - -	52,097	32,853	161,527	192,006
U. S. Treasury notes - - - - -	385,779	389,305	111,576	-
U. S. Certificates of indebtedness - - - - -	158,925	179,153	93,742	227,739
Other bonds, stocks and securities - - - - -	<u>2,137,294</u>	<u>2,138,777</u>	<u>2,054,411</u>	<u>2,064,512</u>
Total loans & discounts & invest., including bills redis'd. with F.R. Bk. -	14,710,669	14,704,075	14,729,250	15,603,086
Reserve balance with F. R. Bank - - - - -	1,325,346	1,343,583	1,268,844	1,245,389
Cash in vault - - - - -	277,638	279,895	300,975	330,015
Net demand deposits - - - - -	10,676,347	10,628,997	10,192,114	10,138,258
Time deposits - - - - -	3,183,745	3,172,586	2,965,968	2,938,468
Government deposits - - - - -	207,665	243,260	80,759	251,073
Bills payable with Federal Reserve Bank:				
Secured by U. S. Govt. obligations - - - - -	57,197	77,034	224,705	488,334
All other - - - - -	1,002	488	1,235	1,503
Bills rediscounted with Federal Reserve Bank:				
Secured by U. S. Govt. obligations - - - - -	3,005	3,037	39,372	188,323
All other - - - - -	<u>98,249</u>	<u>129,102</u>	<u>541,247</u>	<u>844,315</u>
Ratio of bills payable and rediscounts with F. R. Bank to total loans and investments, per cent - - - - -	1.1	1.4	5.5	9.8

Released for publication, Friday afternoon, May 5, 1922; not earlier.
 PRINCIPAL RESOURCE AND LIABILITY ITEMS OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AT CLOSE OF BUSINESS APRIL 26, 1922.

St.2764b.

(Amounts in thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	Total
Number of reporting banks	49	107	57	85	81	42	109	37	35	79	52	68	801
Loans and discounts, including bills rediscounted with F. R. Bank:													
Secured by U. S. Govt. oblig.	20,714	127,965	32,399	35,640	13,919	9,955	58,718	12,806	8,303	11,795	4,884	16,732	353,830
Secured by stocks and bonds	211,701	1,499,598	210,889	326,903	112,367	55,846	426,514	124,209	31,594	65,359	43,103	141,727	3,249,810
All other loans & discounts	553,020	2,379,379	316,813	632,402	311,249	285,450	1,049,422	279,747	196,053	346,741	188,146	704,047	7,242,469
Total loans and discounts	785,435	4,006,942	560,101	994,945	437,535	351,251	1,534,654	416,762	235,950	423,895	236,133	862,506	10,846,109
U. S. bonds	65,270	449,927	47,593	130,413	56,212	24,830	97,705	26,823	21,691	44,971	32,132	102,898	1,100,465
U. S. Victory notes	2,804	41,818	8,855	6,455	1,061	547	5,564	3,221	327	1,635	933	8,877	82,097
U. S. Treasury notes	10,824	246,388	15,643	25,221	3,649	1,626	42,286	5,477	7,363	6,123	3,629	17,550	385,779
U. S. Certificates of indebtedness	7,710	55,001	6,977	9,778	4,423	5,126	22,414	6,726	6,764	6,153	6,232	21,621	158,925
Other bonds, stocks & securities	147,228	755,343	173,494	269,626	49,859	32,213	391,155	74,011	21,959	50,791	7,325	164,290	2,137,294
Total loans and discounts and investments, including bills rediscounted with F.R.Bk.	1,019,271	5,555,419	812,663	1,436,438	552,739	415,593	2,093,778	533,020	294,054	533,568	286,384	1,177,742	14,710,669
Reserve balance with F. R. Bank	79,261	639,354	65,753	90,789	32,885	29,114	178,394	43,668	17,699	41,765	24,431	82,233	1,325,346
Cash in vault	17,766	89,708	15,353	26,317	13,779	9,247	50,624	6,894	6,183	12,195	9,308	20,264	277,638
Net demand deposits	763,155	4,881,158	649,894	801,881	311,896	237,040	1,336,576	314,652	179,432	400,618	203,908	596,137	10,676,347
Time deposits	200,442	573,154	49,283	470,468	135,674	144,172	659,041	160,195	76,769	109,005	64,021	541,521	3,183,745
Government deposits	17,346	79,176	14,492	19,757	6,316	5,077	26,963	7,366	7,366	4,153	4,183	15,470	207,665
Bills payable with F.R.Bank:													
Secured by U. S. Govt. oblig.	1,510	13,969	9,778	5,046	9,073	907	8,767	1,563	576	1,238	350	4,420	57,197
All other	-	-	-	26	500	-	-	-	134	-	100	242	1,002
Bills rediscounted with F.R.Bank:													
Secured by U. S. Govt. oblig.	26	1,104	250	164	388	116	372	62	-	239	10	274	3,005
All other	4,934	8,392	3,867	21,773	15,093	5,384	8,852	5,747	1,797	7,675	3,625	11,110	98,249

Released for publication Friday afternoon, May 5; not earlier.

St. 2764c.

PRINCIPAL RESOURCE AND LIABILITY ITEMS OF REPORTING MEMBER BANKS IN F. R. BANK AND BRANCH CITIES AND IN OTHER SELECTED CITIES.
(Amounts in thousands of dollars)

	New York City		City of Chicago		All F. R. Bank cities		F. R. Branch cities		Other selected cities	
	Apr. 26	Apr. 19	Apr. 26	Apr. 19	Apr. 26	Apr. 19	Apr. 26	Apr. 19	Apr. 26	Apr. 19
Number of reporting banks	66	66	50	50	273	273	211	211	317	317
Loans and discounts, including bills redis'd. with F. R. Bank:										
Secured by U. S. Govt. oblig.	115,510	111,703	47,811	50,147	250,086	250,317	54,055	56,879	49,689	51,729
Secured by stocks and bonds	1,316,687	1,311,088	310,389	303,697	2,346,315	2,324,651	468,909	461,596	434,586	429,441
All other loans and discounts	2,098,753	2,096,191	668,433	676,385	4,570,249	4,590,998	1,391,944	1,402,230	1,280,276	1,278,018
Total loans and discounts	3,530,950	3,518,982	1,026,633	1,030,229	7,166,650	7,165,966	1,914,908	1,920,705	1,764,551	1,759,188
U. S. bonds	403,150	393,387	38,892	36,170	623,604	602,655	239,498	231,998	237,363	233,475
U. S. Victory notes	36,416	36,012	4,046	3,378	57,855	56,513	12,115	14,308	12,127	12,032
U. S. Treasury notes	236,320	234,970	22,088	24,504	300,496	303,838	53,624	54,592	31,659	30,875
U. S. Certificates of indebtedness	48,756	54,018	14,652	13,185	101,464	111,672	38,809	46,939	18,652	20,542
Other bonds, stocks, and securities	565,106	568,871	177,728	177,144	1,165,538	1,170,351	590,439	591,463	381,317	376,963
Total loans and discounts and investments, including bills rediscounted with F. R. Bank	4,820,698	4,806,240	1,284,039	1,284,610	9,415,607	9,410,995	2,849,393	2,860,005	2,445,669	2,433,075
Reserve balance with F. R. Bank	595,347	598,512	124,446	125,954	976,339	989,815	199,461	202,389	149,546	151,379
Cash in vault	77,440	75,824	29,112	29,422	152,323	151,572	54,331	55,796	70,984	72,527
Net demand deposits	4,383,286	4,371,229	916,070	905,060	7,494,066	7,463,844	1,662,282	1,666,321	1,519,999	1,498,832
Time deposits	379,448	375,791	310,959	311,943	1,494,167	1,486,903	974,151	973,216	715,427	712,467
Government deposits	74,257	87,618	19,415	22,388	151,433	177,841	38,977	45,037	17,255	20,382
Bills payable with F. R. Bank:										
Secured by U. S. Govt. obligations	4,550	17,255	1,325	2,550	23,584	36,922	17,723	24,546	15,890	15,566
All other	-	-	-	-	-	-	342	347	660	141
Bills rediscounted with F. R. Bank:										
Secured by U. S. Govt. obligations	1,052	510	300	411	1,784	1,633	604	704	527	610
All other	2,456	2,844	1,835	7,041	41,420	62,151	24,615	30,611	32,214	36,340
Ratio of bills payable and rediscounts with F. R. Bank to total loans and investments, per cent	.2	.4	.3	.8	.7	1.1	1.5	2.0	2.0	2.2