

STATEMENT FOR THE PRESS

Released for publication  
Friday afternoon, Apr. 28;  
not earlier.

St. 2747.  
Federal Reserve Board,  
April 27, 1922.

CONDITION OF MEMBER BANKS IN LEADING CITIES.

Aggregate increases of \$95,000,000 in loans secured by stocks and bonds, reflecting the increased volume of stock exchange transactions, more than offset by decreases of \$9,000,000 in loans secured by Government obligations and of \$97,000,000 in other, largely commercial, loans, are shown in the Federal Reserve Board's weekly consolidated statement of condition on April 19 of 801 member banks in leading cities. Of the total increase in loans secured by stocks and bonds \$85,000,000 represents the increase at the member banks in New York City. In the investment block an increase of \$71,000,000 of United States certificates of indebtedness, following the April 15 issue of \$150,000,000 of tax certificates, and increases of \$30,000,000 in other Government securities and of \$35,000,000 in corporate securities are noted. Total loans and investments of reporting member banks are shown \$125,000,000 larger than the week before.

Government deposits show an increase of \$100,000,000 for the week, other demand deposits- an increase of \$64,000,000, and time deposits - an increase of \$35,000,000. Total accommodation of the reporting banks at the Federal reserve banks shows a further decrease for the week from \$223,000,000 to \$210,000,000, or from 1.5 to 1.4 per cent of the banks' total loans and investments. For member banks in New York City, a reduction from \$23,000,000 to \$21,000,000 in total borrowings from the local reserve bank, and from 0.5 to 0.4 per cent in the ratio of these borrowings to total loans and investments, is noted. Reserve balances of the member banks with the Federal reserve banks increased by \$32,000,000, while cash in vault shows a decline of \$4,000,000.

Following is a statement of principal changes in the items, as compared with a week and a year ago:

	Increase or Decrease In millions of dollars since	
	April 12, 1922	April 22, 1921
Loans and discounts - total	Dec. 11	Dec. 1,435
Secured by U.S. Government obligations	Dec. 9	Dec. 379
Secured by stocks and bonds	Inc. 95	Inc. 243
All other	Dec. 97	Dec. 1,299
Investments, total	Inc. 136	Inc. 510
U. S. bonds	Inc. 21	Inc. 198
Victory notes	Inc. 9	Dec. 108
U. S. Treasury notes	- -	Inc. 389
Treasury certificates	Inc. 71	Dec. 60
Other stocks and bonds	Inc. 35	Inc. 91
Reserve balances with F. R. banks	Inc. 32	Inc. 104
Cash in vault	Dec. 4	Dec. 33
Government deposits	Inc. 100	Dec. 11
Net demand deposits	Inc. 64	Inc. 502
Time deposits	Inc. 35	Inc. 235
Total accommodation at F. R. banks	Dec. 13	Dec. 1,373

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PRINCIPAL RESOURCE AND LIABILITY ITEMS OF REPORTING MEMBER BANKS IN LEADING CITIES.  
(Amounts in thousands of dollars)

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	April 19, 1922 801	April 12, 1922 802	Oct. 19, 1921 809	April 22, 1921 821
Number of reporting banks - - - - -				
Loans and discounts, including bills rediscounted with F. R. Bank:				
Secured by U. S. Govt. obligations - - - - -	358,925	367,700	571,640	737,530
Secured by stocks and bonds (other than U. S. securities) - - - - -	3,215,688	3,121,398	3,032,079	2,973,185
All other loans and discounts - - - - -	<u>7,271,246</u>	<u>7,367,627</u>	<u>7,873,541</u>	<u>8,570,235</u>
Total loans and discounts - - - - -	10,845,859	10,856,725	11,477,260	12,280,950
U. S. bonds - - - - -	1,068,128	1,047,472	880,133	869,685
U. S. Victory notes - - - - -	82,853	73,690	155,929	191,082
U. S. Treasury notes - - - - -	389,305	388,957	117,709	-
U. S. Certificates of indebtedness - - - - -	179,153	108,351	107,493	239,169
Other bonds, stocks and securities - - - - -	<u>2,138,777</u>	<u>2,104,097</u>	<u>2,092,861</u>	<u>2,048,099</u>
Total loans & discounts & invest., including bills redis'd. with F.R.Bk. - - - - -	14,704,075	14,579,292	14,831,385	15,628,985
Reserve balance with F. R. Bank - - - - -	1,343,583	1,311,739	1,254,799	1,240,344
Cash in vault - - - - -	279,895	283,968	305,062	312,642
Net demand deposits - - - - -	10,628,997	10,564,778	10,247,714	10,127,155
Time deposits - - - - -	3,172,586	3,138,077	2,961,392	2,937,916
Government deposits - - - - -	243,260	142,718	140,446	253,674
Bills payable with Federal Reserve Bank:				
Secured by U. S. Govt. obligations - - - - -	77,034	78,819	215,964	516,754
All other - - - - -	488	426	1,339	1,525
Bills rediscounted with Federal Reserve Bank:				
Secured by U. S. Govt. obligations - - - - -	3,037	3,760	46,122	190,217
All other - - - - -	129,102	140,170	565,750	874,370
Ratio of bills payable and rediscounts with F. R. Bank to total loans and investments, per cent - - - - -	1.4	1.5	5.6	10.1

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PRINCIPAL RESOURCE AND LIABILITY ITEMS OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AT CLOSE OF BUSINESS APRIL 19, 1922.  
(Amounts in thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	Total
Number of reporting banks	49	107	57	85	81	42	109	37	35	79	52	68	801
Loans and discounts, including bills rediscounted with													
F. R. Bank:													
Secured by U.S.Govt.oblig.	21,342	124,679	34,124	37,059	14,545	10,199	61,234	13,192	8,413	12,440	4,951	16,747	358,925
Secured by stocks and bonds	213,564	1,487,882	200,855	327,715	109,751	55,683	417,723	122,305	31,171	64,266	42,773	142,000	3,215,688
All other loans & discounts	561,899	2,377,762	320,806	635,980	308,316	285,194	1,061,507	282,027	195,362	349,888	191,185	701,320	7,271,246
Total loans and discounts	796,805	3,990,323	555,785	1,000,754	432,612	351,076	1,540,464	417,524	234,946	426,554	238,909	860,067	10,845,859
U. S. bonds	55,102	439,687	47,030	126,452	55,582	24,606	94,236	25,582	21,364	44,197	32,164	102,126	1,068,128
U. S. Victory notes	3,053	41,399	8,733	6,488	1,068	665	5,842	3,062	404	1,660	803	9,676	82,353
U. S. Treasury notes	12,907	245,658	15,624	24,140	3,646	1,626	44,669	4,833	7,223	6,201	3,729	19,049	389,305
U. S. Certificates of indebtedness	10,843	61,037	9,676	15,152	5,042	6,160	23,015	7,027	7,182	7,357	5,977	20,685	179,153
Other bonds, stocks & securities	146,346	758,377	173,352	270,466	48,882	32,334	390,264	73,673	21,489	49,713	7,912	165,969	2,138,777
Total loans and discounts and investments, including bills rediscounted with F.R.Bk.	1,025,056	5,536,481	810,200	1,443,452	546,832	416,467	2,098,490	531,701	292,608	535,722	289,494	1,177,572	14,704,075
Reserve balance with F. R. Bank	79,071	644,054	72,096	96,894	31,299	28,883	178,880	44,519	20,979	44,290	23,414	79,204	1,343,583
Cash in vault	17,742	88,906	16,095	28,131	14,623	9,051	51,542	7,046	6,189	11,578	8,982	20,010	279,895
Net demand deposits	763,142	4,858,602	644,431	793,732	305,508	238,147	1,329,672	312,398	180,032	400,883	203,880	598,570	10,628,997
Time deposits	198,646	568,100	48,920	470,051	135,638	144,721	658,228	160,089	77,412	108,291	63,869	538,621	3,172,586
Government deposits	20,967	93,570	16,889	23,193	7,272	5,822	31,222	8,471	8,514	4,918	4,620	17,802	243,260
Bills payable with F.R.Bank:													
Secured by U.S.Govt.oblig.	2,024	25,855	11,568	10,687	8,755	907	11,709	1,513	426	1,308	583	1,699	77,034
All other	-	-	-	-	-	-	-	-	141	-	100	247	488
Bills rediscounted with F.R.Bank:													
Secured by U.S.Govt.oblig.	77	562	485	110	425	165	484	165	-	291	-	273	3,037
All other	11,123	11,972	8,108	27,979	17,126	5,772	14,704	6,895	1,855	9,045	3,642	10,881	129,102

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PRINCIPAL RESOURCE AND LIABILITY ITEMS OF REPORTING MEMBER BANKS IN F. R. BANK AND BRANCH-CITIES AND IN OTHER SELECTED CITIES.

(Amounts in thousands of dollars)

	New York City		City of Chicago		All F. R. Bank cities		F. R. Branch cities		Other selected cities	
	Apr. 19	Apr. 12	Apr. 19	Apr. 12	Apr. 19	Apr. 12	Apr. 19	Apr. 12	Apr. 19	Apr. 12
Number of reporting banks	66	66	50	50	273	274	211	211	317	317
Loans and discounts, including bills redis'd.with F. R. Bank:										
Secured by U. S. Govt. oblig.	111,703	110,937	50,147	52,086	250,317	256,053	56,879	58,844	51,729	52,803
Secured by stocks and bonds	1,311,088	1,225,694	303,697	303,660	2,324,651	2,233,312	461,596	461,422	429,441	426,664
All other loans and discounts	2,096,191	2,168,010	676,385	681,496	4,590,998	4,675,313	1,402,230	1,405,052	1,278,018	1,287,262
Total loans and discounts	3,518,982	3,504,641	1,030,229	1,037,242	7,165,966	7,164,678	1,920,705	1,925,318	1,759,188	1,766,729
U. S. bonds	393,387	384,544	36,170	30,115	602,655	588,544	231,998	227,706	233,475	231,222
U. S. Victory notes	36,012	30,616	3,378	3,241	56,513	49,186	14,308	11,704	12,032	12,800
U. S. Treasury notes	234,970	234,156	24,504	23,506	303,838	300,502	54,592	54,516	30,875	33,939
U. S. Certificates of indebtedness	54,018	34,070	13,185	3,816	111,672	64,900	46,939	24,199	20,542	19,252
Other bonds, stocks and securities	568,871	547,575	177,144	173,022	1,170,351	1,140,403	591,463	590,825	376,963	372,869
Total loans and discounts and investments, including bills rediscounted with F. R. Bank	4,806,240	4,735,602	1,284,610	1,270,942	9,410,995	9,308,213	2,860,005	2,834,268	2,433,075	2,436,811
Reserve balance with F. R. Bank	598,512	594,942	125,954	119,299	989,815	963,763	202,389	197,780	151,379	150,196
Cash in vault	75,824	78,371	29,422	29,955	151,572	156,135	55,796	55,122	72,527	72,711
Net demand deposits	4,371,229	4,307,915	905,060	902,892	7,463,844	7,393,629	1,666,321	1,660,908	1,498,832	1,510,241
Time deposits	375,791	353,272	311,943	311,160	1,486,903	1,457,827	973,216	970,182	712,467	710,068
Government deposits	87,618	55,103	22,388	11,821	177,841	106,136	45,037	23,281	20,382	13,301
Bills payable with F. R. Bank:										
Secured by U. S. Govt. obligations	17,255	17,050	2,550	1,355	36,922	39,716	24,546	18,963	15,566	20,140
All other	-	-	-	-	-	-	347	249	141	177
Bills rediscounted with F. R. Bank:										
Secured by U. S. Govt. obligations	510	852	411	300	1,633	2,161	794	714	610	885
All other	2,844	4,789	7,041	8,821	62,151	70,343	30,611	30,677	36,340	39,150
Ratio of bills payable and discounts with F. R. Bank to total loans and investments, per cent	.4	.5	.8	.8	1.1	1.2	2.0	1.8	2.2	2.5