

STATEMENT FOR THE PRESS

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St. 2334.
Federal Reserve Board
October 13, 1921.

CONDITION OF MEMBER BANKS IN LEADING CITIES

Aggregate increases of \$42,000,000 in loans and of \$28,000,000 in investments, accompanied by considerably larger increases in demand and time deposits, are indicated in the Federal Reserve Board's weekly consolidated statement of condition on October 5 of 809 member banks in leading cities.

All classes of loans show larger figures than the week before: loans secured by U. S. obligations - by \$15,000,000, loans secured by corporate obligations - by \$22,000,000, and all other loans and discounts, mainly of a commercial and industrial character, - by \$5,000,000. Larger increases are reported for the member banks in New York City: loans secured by Government obligations at these banks increased by \$19,000,000, loans secured by corporate obligations - by \$24,000,000 and all other loans - by \$8,000,000, the aggregate increase in loans and discounts being \$50,000,000.

Member bank holdings of United States bonds and Victory notes show but nominal changes, while holdings of Treasury notes declined by \$10,000,000 and certificates of indebtedness - by \$6,000,000. On the other hand, an increase of \$43,000,000 in corporate securities on hand is shown. New York City banks report a reduction of \$5,000,000 in Government securities and an increase of \$21,000,000 in other securities. As a consequence of these changes, total loans and investments of all reporting banks are shown \$70,000,000 larger than the week before, the corresponding increase in New York City being \$65,000,000.

Accommodation of member banks at Federal reserve banks shows an increase from \$875,000,000 to \$880,000,000 for the week, the ratio of accommodation to the banks' total loans and investments remaining unchanged at 5.9 per cent. In New York City accommodation at the local reserve bank increased from \$150,000,000 to \$181,000,000, and the ratio of accommodation from 3.2 to 3.8 per cent.

As against a reduction of \$15,000,000 in Government deposits, other demand deposits (net) show an increase of \$60,000,000 and time deposits - an increase of \$31,000,000. In New York City Government deposits declined by \$7,000,000, while other demand deposits increased by \$10,000,000 and time deposits - by \$2,000,000.

Reserve balances of the reporting institutions with the Federal reserve banks are shown \$26,000,000 smaller than the week before, the decrease for New York City alone being \$41,000,000. Cash in vault declined by \$4,000,000, \$2,000,000 of which is shown for the New York City members.

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PRINCIPAL RESOURCE AND LIABILITY ITEMS OF REPORTING MEMBER BANKS IN LEADING CITIES
(Amounts in thousands of dollars)

st.2334a.

	Oct. 5, 1921	Sept. 28, 1921	Apr. 8, 1921	Oct. 8, 1920
Number of reporting banks - - - - -	809	809	821	822
Loans and discounts, including bills rediscounted with F. R. Bank:				
Secured by U. S. Govt. obligations - - - - -	591,362	576,626	752,056	936,934
Secured by stocks and bonds (other than U. S. securities) - - - - -	3,019,122	2,996,667	3,002,027	3,091,151
All other loans and discounts - - - - -	8,004,803	7,999,600	8,702,609	(a)
Total loans and discounts - - - - -	11,615,287	11,572,893	12,456,692	(a)
U. S. bonds - - - - -	881,759	877,894	871,722	878,874
U. S. Victory notes - - - - -	162,689	166,064	191,420	190,240
U. S. Treasury notes - - - - -	139,372	149,320	-	-
U. S. Certificates of indebtedness - - - - -	163,267	169,296	218,334	317,849
Other bonds, stocks and securities - - - - -	2,064,977	2,021,789	2,038,542	(a)
Total loans & discounts & invest., including bills redis'd. with F.R.Bk. -	15,027,351	14,957,256	15,776,710	17,188,604
Reserve balance with F. R. Bank - - - - -	1,215,740	1,241,664	1,251,801	1,384,680
Cash in vault - - - - -	300,549	304,912	316,684	376,470
Net demand deposits - - - - -	9,925,772	9,865,599	10,204,045	11,212,230
Time deposits - - - - -	2,956,092	2,925,188	2,923,013	2,796,176
Government deposits - - - - -	532,080	547,173	304,287	247,136
Bills payable with Federal Reserve Bank:				
Secured by U. S. Govt. obligations - - - - -	242,096	223,609	499,317	680,903
All other - - - - -	1,945	1,078	6,195	3,445
Bills rediscounted with Federal Reserve Bank:				
Secured by U. S. Govt. obligations - - - - -	49,367	56,255	197,061	265,164
All other - - - - -	587,075	594,329	928,003	1,300,450
Ratio of bills payable and rediscounts with F. R. Bank to total loans and investments, per cent - - - - -	5.9	5.9	10.3	13.1

(a) Comparable figures not available.

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PRINCIPAL RESOURCE AND LIABILITY ITEMS OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AT CLOSE OF BUSINESS OCT. 5, 1921. St. 2334b.

(Amounts in thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	49	112	58	85	82	43	112	37	35	79	52	65	809
Loans and discounts, including bills rediscounted with F. R. Bank:													
Secured by U.S. Govt. oblig.	31,151	243,944	59,086	55,870	23,152	18,457	76,872	19,249	12,222	18,474	6,193	26,692	591,362
Secured by stocks and bonds	192,636	1,302,505	195,275	334,248	109,997	51,892	438,909	118,297	31,382	64,192	37,362	142,427	3,019,122
All other loans & discounts	601,185	2,695,814	356,625	660,094	330,217	323,744	1,173,784	304,696	233,965	370,836	208,149	745,694	8,004,803
Total loans and discounts	824,972	4,242,263	610,986	1,050,212	463,366	394,093	1,689,565	442,242	277,569	453,502	251,704	914,813	11,615,287
U. S. bonds	39,583	313,705	46,167	108,487	60,664	30,143	71,274	26,858	16,075	31,978	34,257	102,568	881,759
U. S. Victory notes	4,535	77,899	5,348	15,376	4,506	2,291	26,963	1,988	652	2,764	1,319	19,048	162,689
U. S. Treasury notes	4,023	81,688	13,561	7,183	7,029	394	11,965	2,554	2,149	1,440	622	6,764	139,372
U. S. Certificates of indebtedness	6,573	59,562	12,703	10,537	4,738	2,693	29,411	4,515	1,925	6,420	3,986	20,204	163,267
Other bonds, stocks & securities	139,775	725,302	154,414	289,277	49,740	36,507	352,504	67,803	21,563	47,388	10,310	170,394	2,064,977
Total loans and discounts and investments, including bills rediscounted with F.R.Bk.	1,019,461	5,500,419	843,179	1,481,072	590,043	466,121	2,181,682	545,960	319,933	543,492	302,198	1,233,791	15,027,351
Reserve balance with F. R. Bank	72,719	573,037	63,367	89,741	31,139	25,659	173,849	38,514	18,979	35,347	19,359	74,030	1,215,740
Cash in vault	20,730	100,301	16,185	29,336	14,388	9,290	51,715	7,405	6,148	12,135	9,906	23,010	300,549
Net demand deposits	709,978	4,486,727	608,054	796,245	292,083	214,138	1,268,907	280,643	171,570	350,338	184,317	562,772	9,925,772
Time deposits	179,803	449,212	43,738	425,941	122,050	139,594	652,968	146,595	67,312	103,938	59,528	565,413	2,956,092
Government deposits	42,329	241,148	44,456	44,059	16,061	6,314	61,650	17,328	17,217	11,745	9,105	20,668	532,080
Bills payable with F.R. Bank:													
Secured by U.S. Govt. oblig.	5,966	74,208	22,334	18,200	21,439	14,294	28,326	11,490	2,872	8,283	6,016	28,668	242,096
All other	-	-	-	27	-	750	-	-	177	-	395	596	1,945
Bills rediscounted with F.R. Bank:													
Secured by U.S. Govt. oblig.	3,557	6,788	14,410	4,508	2,048	5,304	4,263	2,774	662	2,205	253	2,595	49,367
All other	28,692	146,666	20,772	71,328	45,735	42,709	88,239	33,206	23,862	32,985	16,952	35,929	587,075

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PRINCIPAL RESOURCE AND LIABILITY ITEMS OF REPORTING MEMBER BANKS IN F. R. BANK AND BRANCH CITIES AND IN OTHER SELECTED CITIES
(Amounts in thousands of dollars)

	New York City		City of Chicago		All F. R. Bank cities		F. R. Branch cities		Other selected cities	
	Oct. 5	Sept. 28	Oct. 5	Sept. 28	Oct. 5	Sept. 28	Oct. 5	Sept. 28	Oct. 5	Sept. 28
Number of reporting banks	70	70	51	51	280	280	211	211	318	318
Loans and discounts, including bills redisc'd. with F.R. Bank:										
Secured by U.S. Govt. oblig.	221,450	202,759	56,794	56,769	420,070	404,230	95,919	95,738	75,373	76,658
Secured by stocks and bonds	1,144,024	1,120,496	319,331	317,075	2,145,383	2,113,426	461,714	463,387	412,025	419,854
All other loans and discounts	2,398,904	2,391,393	749,756	756,258	5,169,864	5,175,149	1,464,747	1,467,397	1,370,192	1,357,054
Total loans and discounts	3,764,378	3,714,648	1,125,881	1,130,102	7,735,317	7,692,805	2,022,380	2,026,522	1,857,590	1,853,566
U. S. bonds	268,676	267,796	18,283	18,501	450,654	449,504	215,616	212,935	215,489	215,455
U. S. Victory notes	70,879	76,354	11,527	11,865	99,517	102,035	39,006	38,323	24,166	25,706
U. S. Treasury notes	76,194	78,091	3,524	3,627	98,777	104,982	23,261	26,096	17,334	18,242
U. S. Certificates of indebtedness	54,704	53,692	17,296	20,227	106,701	108,693	34,797	38,339	21,769	22,264
Other bonds, stocks and securities	549,811	529,088	142,317	134,180	1,119,618	1,096,211	595,269	575,909	350,090	349,669
Total loans and discounts and investments, including bills rediscounted with F.R. Bank	4,784,642	4,719,669	1,318,828	1,318,502	9,610,584	9,554,230	2,930,329	2,918,124	2,486,438	2,484,902
Reserve balance with F. R. Bank	527,537	568,276	124,126	123,384	889,991	928,752	185,919	180,435	139,830	132,477
Cash in vault	86,983	88,608	29,651	30,126	170,025	172,314	57,573	58,847	72,951	73,751
Net demand deposits	4,028,096	4,018,072	888,541	874,529	6,991,616	6,954,938	1,536,134	1,523,266	1,398,022	1,387,395
Time deposits	280,363	278,403	312,179	309,947	1,375,361	1,368,617	929,588	905,924	651,143	650,647
Government deposits	231,221	238,554	43,006	43,216	419,616	430,014	68,499	71,301	43,965	45,858
Bills payable with F. R. Bank:										
Secured by U.S. Govt. obligations	56,839	37,322	7,106	4,722	120,959	104,261	80,614	77,294	40,523	42,054
All other	-	-	-	-	-	-	1,550	603	395	475
Bills rediscounted with F. R. Bank:										
Secured by U.S. Govt. obligations	6,168	7,217	2,505	4,073	30,790	34,906	11,399	14,003	7,178	7,346
All other	117,998	105,885	38,816	48,990	341,274	347,580	115,659	117,178	130,142	129,571
Ratio of bills payable and rediscounts with F.R. Bank to total loans and investments, per cent	3.8	3.2	3.7	4.4	5.1	5.1	7.1	7.2	7.2	7.2