

STATEMENT FOR THE PRESS

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St. 2320.  
Federal Reserve Board  
October 6, 1921.

CONDITION OF MEMBER BANKS IN LEADING CITIES

Aggregate increases of \$28,000,000 in loans and of \$32,000,000 in demand deposits are indicated in the Federal Reserve Board's weekly consolidated statement of condition on September 28 of 809 member banks in leading cities. In the investment block, a total liquidation, largely through sales to customers, of \$47,000,000 of Treasury notes and certificates, offset in part by additions of \$7,000,000 to holdings of United States bonds and of \$23,000,000 to corporate securities on hand, is shown.

Loans secured by United States Government obligations show a reduction of \$16,000,000 for the week, while loans secured by corporate securities increased by \$17,000,000, and all other loans and discounts, largely of a commercial character, by \$28,000,000. For member banks in New York City an increase of \$31,000,000 in commercial loans and decreases of \$4,000,000 in loans secured by Government obligations and of \$8,000,000 in loans secured by corporate stocks and bonds are noted.

Of the total liquidation of short term Treasury obligations, \$15,000,000 represent notes and \$32,000,000 certificates of indebtedness. Member banks in New York City report an increase of \$5,000,000 in their holdings of Treasury notes, and a decrease of \$7,000,000 in certificates. Total loans and investments of all reporting banks are shown \$12,000,000 larger than the week before, while in New York City the corresponding increase for the week was \$22,000,000.

Accommodation of member banks at Federal reserve banks shows an increase from \$860,000,000 to \$875,000,000 for the week, the ratio of accommodation to the banks' total loans and investments increasing from 5.8 to 5.9 per cent. In New York City accommodation at the local Reserve bank increased from \$130,000,000 to \$150,000,000 and the ratio of accommodation from 2.8 to 3.2 per cent.

Net demand deposits show an increase of \$32,000,000 for all reporting banks and of \$44,000,000 for member banks in New York City, the latter reporting large additions to balances of correspondent banks. Government deposits show a reduction of \$2,000,000 - all outside of New York City - while time deposits increased by \$9,000,000, the increase for New York City members being \$1,000,000.

Reserve balances of the reporting institutions with the Federal reserve banks are shown \$52,000,000 larger than the week before, the increase in New York City alone being \$54,000,000. Cash in vault increased by \$3,000,000, \$1,000,000 of which is shown for the New York City members.

## PRINCIPAL RESOURCE AND LIABILITY ITEMS OF REPORTING MEMBER BANKS IN LEADING CITIES

St.2320a.

(Amounts in thousands of dollars)

	Sept. 28, 1921	Sept. 21, 1921	Apr. 1, 1921	Oct. 1, 1920
Number of reporting banks - - - - -	809	810	822	820
Loans and discounts, including bills rediscounted with F. R. Bank:				
Secured by U. S. Govt. obligations - - - - -	576,626	592,842	755,451	949,015
Secured by stocks and bonds (other than U. S. securities)- - - - -	2,996,667	2,979,307	3,046,230	3,100,173
All other loans and discounts - - - - -	7,999,600	7,972,016	8,749,449	(a)
Total loans and discounts - - - - -	11,572,893	11,544,165	12,551,130	(a)
U. S. bonds - - - - -	877,894	870,744	870,763	872,459
U. S. Victory notes - - - - -	166,064	166,263	190,242	190,769
U. S. Treasury notes - - - - -	149,320	164,685	-	-
U. S. Certificates of indebtedness - - - - -	169,296	200,914	231,381	325,704
Other bonds, stocks and securities - - - - -	2,021,789	1,998,655	2,059,197	(a)
Total loans & discounts & invest., including bills redis'ed. with F.R.Bk.-	14,957,256	14,945,426	15,902,713	17,144,386
Reserve balance with F. R. Bank - - - - -	1,241,664	1,189,256	1,263,106	1,343,551
Cash in vault - - - - -	304,912	301,445	300,469	351,157
Net demand deposits - - - - -	9,865,599	9,833,196	10,270,573	11,230,074
Time deposits - - - - -	2,925,188	2,915,659	2,925,227	2,793,861
Government deposits - - - - -	547,173	549,131	325,765	275,037
Bills payable with Federal Reserve Bank:				
Secured by U. S. Govt. obligations - - - - -	223,609	224,323	526,021	644,772
All other - - - - -	1,078	794	4,668	4,705
Bills rediscounted with Federal Reserve Bank:				
Secured by U. S. Govt. obligations - - - - -	56,255	65,286	183,338	269,537
All other - - - - -	594,329	570,277	971,286	1,246,435
Ratio of bills payable and rediscounts with F. R. Bank to total loans and investments, per cent - - - - -	5.9	5.8	10.6	12.6

(a) Comparable figures not available.

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PRINCIPAL RESOURCE AND LIABILITY ITEMS OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AT CLOSE OF BUSINESS SEPT. 28, 1921.

(Amounts in thousands of dollars)

Federal Reserve District	Boston	New York	Phila.	Cleve.	Rich.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
Number of reporting banks	49	112	58	85	82	43	112	37	35	79	52	65	809
Loans and discounts, including bills rediscounted with F. R. Bank:													
Secured by U.S. Govt. oblig.	32,422	225,493	60,608	55,995	23,479	18,184	76,805	19,038	12,544	18,431	6,837	26,790	576,626
Secured by stocks and bonds	190,643	1,284,787	192,108	336,708	109,298	52,016	437,047	118,731	30,200	65,659	37,484	141,986	2,996,667
All other loans & discounts	590,603	2,687,314	357,199	664,825	332,380	319,375	1,177,873	303,959	242,563	369,683	206,447	747,379	7,999,600
<b>Total loans and discounts</b>	<b>813,668</b>	<b>4,197,594</b>	<b>609,915</b>	<b>1,057,528</b>	<b>465,157</b>	<b>389,575</b>	<b>1,691,725</b>	<b>441,728</b>	<b>285,307</b>	<b>453,773</b>	<b>250,768</b>	<b>916,155</b>	<b>11,572,893</b>
U. S. bonds	37,996	311,997	46,093	107,510	61,039	30,285	71,642	26,970	15,957	31,859	34,811	101,735	877,894
U. S. Victory notes	5,611	83,738	5,380	15,161	4,707	2,143	27,300	1,970	673	2,770	1,319	15,292	166,064
U. S. Treasury notes	5,111	83,582	15,588	8,786	8,220	267	11,273	2,739	3,658	1,596	1,057	7,443	149,320
U. S. Certificates of indebtedness	7,422	58,802	12,390	12,732	3,752	2,786	33,458	4,566	2,404	6,331	4,007	20,646	169,296
Other bonds, stocks & securities	146,649	703,956	155,589	274,306	51,597	36,572	343,265	67,324	20,615	47,124	9,518	165,274	2,021,789
<b>Total loans and discounts and investments, including bills rediscounted with F.R. Bk.</b>	<b>1,016,457</b>	<b>5,439,669</b>	<b>844,955</b>	<b>1,476,023</b>	<b>594,472</b>	<b>461,628</b>	<b>2,178,663</b>	<b>545,297</b>	<b>328,614</b>	<b>543,453</b>	<b>301,480</b>	<b>1,226,545</b>	<b>14,957,256</b>
Reserve balance with F. R. Bank	72,021	609,610	58,293	89,508	28,300	26,503	171,097	38,418	16,820	35,747	20,116	75,231	1,241,664
Cash in vault	20,779	101,446	16,638	29,343	14,256	9,120	52,686	7,523	6,415	12,971	10,110	23,625	304,912
Net demand deposits	697,313	4,477,486	599,735	792,700	288,181	208,776	1,254,017	279,108	168,823	354,240	182,808	562,412	9,865,599
Time deposits	182,604	447,295	43,680	425,100	121,833	139,440	649,618	145,679	67,672	100,066	59,829	542,372	2,925,188
Government deposits	43,651	248,750	44,462	45,650	17,398	6,655	61,860	17,806	17,817	12,170	9,456	21,498	547,173
Bills payable with F.R. Bank:													
Secured by U.S. Govt. oblig.	9,989	54,200	23,510	14,856	22,460	14,298	26,299	12,379	3,345	8,580	5,521	28,172	223,609
All other	-	-	-	27	-	-	-	-	177	-	478	396	1,078
Bills rediscounted with F.R. Bank:													
Secured by U.S. Govt. oblig.	4,113	8,370	15,334	6,711	2,115	5,377	5,917	2,778	842	1,913	303	2,482	56,255
All other	29,669	133,655	24,928	67,525	47,003	44,663	99,584	29,996	31,861	33,119	16,434	35,892	594,329

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PRINCIPAL RESOURCE AND LIABILITY ITEMS OF REPORTING MEMBER BANKS IN F. R. BANK AND BRANCH CITIES AND IN OTHER SELECTED CITIES  
(Amounts in thousands of dollars)

	New York City		City of Chicago		All F. R. Bank cities		F. R. Branch cities		Other selected cities	
	Sept. 28	Sept. 21	Sept. 28	Sept. 21	Sept. 28	Sept. 21	Sept. 28	Sept. 21	Sept. 28	Sept. 21
Number of reporting banks	70	70	51	51	280	280	211	212	318	318
Loans and discounts, including bills redisc'd with F.R. Bank:										
Secured by U.S. Govt. oblig.	202,759	207,090	56,769	57,053	404,230	418,742	95,738	95,895	76,658	78,205
Secured by stocks and bonds	1,120,496	1,128,542	317,075	305,461	2,113,426	2,098,332	463,387	464,235	419,854	416,740
All other loans and discounts	2,391,393	2,359,793	756,258	769,869	5,175,149	5,161,971	1,467,397	1,459,630	1,357,054	1,350,415
Total loans and discounts	3,714,648	3,695,425	1,130,102	1,132,383	7,692,805	7,679,045	2,026,522	2,019,760	1,853,566	1,845,360
U. S. bonds	267,796	266,252	18,501	17,979	449,504	444,007	212,935	210,970	215,455	215,767
U. S. Victory notes	76,354	74,889	11,865	11,474	102,035	100,265	38,323	40,015	25,706	25,983
U. S. Treasury notes	78,091	72,740	3,627	5,812	104,982	115,443	26,096	29,444	18,242	19,798
U. S. Certificates of indebtedness	53,692	60,623	20,227	28,283	108,693	137,973	38,339	39,402	22,264	23,539
Other bonds, stocks and securities	529,088	528,181	134,180	134,914	1,096,211	1,086,805	575,909	562,779	349,669	349,071
Total loans and discounts and investments, including bills rediscounted with F.R. Bank	4,719,669	4,698,110	1,318,502	1,330,845	9,554,230	9,563,538	2,918,124	2,902,370	2,484,902	2,479,518
Reserve balance with F. R. Bank	568,276	514,189	123,384	122,764	928,752	872,102	180,435	183,216	132,477	133,938
Cash in vault	88,608	87,392	30,126	30,252	172,314	170,067	58,847	57,446	73,751	73,932
Net demand deposits	4,018,072	3,973,769	874,529	881,067	6,954,938	6,918,348	1,523,266	1,523,318	1,387,395	1,391,530
Time deposits	278,403	277,290	309,947	310,069	1,368,617	1,361,570	905,924	904,260	650,647	649,829
Government deposits	238,554	238,446	43,216	44,497	430,014	431,689	71,301	71,426	45,858	46,016
Bills payable with F. R. Bank:										
Secured by U.S. Govt. obligations	37,322	37,275	4,722	4,263	104,261	102,462	77,294	79,329	42,054	42,532
All other	-	-	-	-	-	-	603	319	475	475
Bills rediscounted with F. R. Bank:										
Secured by U.S. Govt. obligations	7,217	11,883	4,073	3,675	34,906	45,022	14,003	13,061	7,346	7,203
All other	105,885	81,169	48,990	54,330	347,580	335,804	117,178	114,849	129,571	119,624
Ratio of bills payable and rediscounts with F.R. Bank to total loans and investments, per cent	3.2	2.8	4.4	4.7	5.1	5.1	7.2	7.2	7.2	6.8