

Released for publication  
Monday morning, Dec. 29,  
1919; not earlier.

Federal Reserve Board,  
Dec. 27, 1919.

## CONDITION OF MEMBER BANKS.

Reduction of 209.2 millions in net demand deposits, due to payment of the December 15 installment of income and excess profits taxes, and an increase of 351.9 millions in Government deposits, also an addition of 155.2 millions to total loans and investments, (less rediscounts), are indicated by the Federal Reserve Board's weekly statement of condition on December 19, of 796 member banks in leading cities.

Holdings of U. S. bonds declined 3.1 millions and of Victory notes - 9.7 millions, while Treasury certificates on hand, as the result of the new issues placed on December 15, went up 51.6 millions, of which only about 6 millions represents the increase for the New York City banks. The amount of war paper held (exclusive of rediscounts) was about 2 millions larger than the week before, notwithstanding a decrease of 5.2 millions reported by the New York banks.

Loans secured by stocks and bonds show an increase for the week of 21.1 millions for all reporting banks and of 30.1 millions for the New York City banks alone, while all other loans and investments were 93.3 millions larger than the week before.

The ratio of war securities and war paper to the banks' total loans and investments increased from 17.4 to 17.5 per cent for all reporting banks, but declined from 21.1 to 20.6 per cent for the New York City banks.

Reserve balances with the Federal Reserve Banks show a decline of 35.5 millions for the week, while cash in vault increased by about 10 millions. Time deposits were 9.7 millions larger than the week before. The banks report a liquidation of 122.4 millions in their aggregate accommodation with the Federal Reserve Banks, bills payable totaling 130.9 millions less than the week before, while customers' paper rediscounted with the Federal Reserve Banks was 9.5 millions in excess of the previous week's total. Of the banks' own notes discounted with the F. R. banks aggregating 846.1 millions, all but 4.7 millions was secured by U. S. War obligations, while of the total customers' paper rediscounted with the Reserve banks less than 40 per cent was thus secured. The gross total of war paper held by reporting member banks or rediscounted by them with F. R. banks was 1,328.9 millions, compared with 1,342.8 millions the week before.

Released for publication Monday morning, December 29, 1919; not earlier.

## PRINCIPAL RESOURCE AND LIABILITY ITEMS OF REPORTING MEMBER BANKS IN LEADING CITIES.

(Amounts in thousands of dollars.)

	Dec. 19, 1919	Dec. 12, 1919	Sept. 19, 1919	June 20, 1919
Number of reporting banks - - - - -	796	796	776	771
U. S. bonds to secure circulation - - - - -	269,188	269,850	270,365	268,540
Other U.S. bonds including Liberty bonds - - - - -	626,297	628,728	624,434	638,781
U. S. Victory notes - - - - -	241,910	251,624	312,726	388,738
U. S. Certificates of indebtedness - - - - -	844,309	792,722	1,125,677	1,040,664
<b>Total U. S. securities - - - - -</b>	<b>1,981,704</b>	<b>1,942,924</b>	<b>2,333,202</b>	<b>2,336,723</b>
Loans and investments, excl. of bills rediscounted with F.R. and other banks:				
Loans secured by U.S. war obligations - - - - -	1,022,633	1,020,574	1,343,049	1,411,950
Loans secured by stocks and bonds other than U.S. securities - - - - -	3,270,511	3,249,062	3,026,168 )	10,738,113
All other loans and investments - - - - -	9,339,958	9,246,697	8,603,216 )	
Reserve balances with F. R. bank - - - - -	1,316,937	1,402,429	1,249,379	1,268,989
Cash in vault - - - - -	403,554	393,558	358,276	358,588
Net demand deposits - - - - -	11,195,085	11,404,289	10,973,284	10,321,405
Time deposits - - - - -	2,293,384	2,283,673	1,978,118	1,736,134
Government deposits - - - - -	647,898	295,962	770,864	823,236
Bills payable with Federal Reserve Bank:				
Secured by U. S. war obligations - - - - -	841,368	971,714 )	925,339	1,062,494
All other - - - - -	4,735	5,340 )		
Bills rediscounted with Federal Reserve Bank:				
Secured by U. S. war obligations - - - - -	306,274	322,204 )	335,917	300,522
All other - - - - -	486,037	461,599 )		
Ratio of U. S. war securities and war paper to total loans and investments, per cent - - - - -	17.5	17.4	22.3	24.0

Released for publication Monday morning, December 29, 1919; not earlier.

St. 804b

PRINCIPAL RESOURCE AND LIABILITY ITEMS OF ALL REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT AS AT CLOSE OF BUSINESS DEC. 19, 1919.

(Amounts in thousands of dollars.)

Federal Reserve District	Boston	New York	Phila.	Clevel.	Richm.	Atlanta	Chicago	St. Louis	Minn.	Kans. Cy.	Dallas	San Fran.	Total
No. reporting banks	46	112	56	90	82	47	107	35	35	82	43	61	796
U.S. bonds to secure circulation	13,536	48,887	11,097	41,841	26,271	14,015	20,873	17,153	7,120	14,217	19,573	34,605	269,188
Other U.S., incl. Liberty bonds	14,410	271,078	29,670	62,737	36,919	28,140	54,561	14,650	10,604	24,570	20,717	58,241	626,297
U. S. Victory notes	7,767	95,472	12,325	25,926	12,608	8,286	45,133	5,515	2,996	7,221	4,050	14,611	241,910
U.S. certificates of indebtedness	48,036	332,503	58,059	66,880	29,602	41,935	112,307	23,089	17,773	24,565	36,585	52,975	844,309
Total U. S. securities	83,749	747,940	111,151	197,384	105,400	92,376	232,874	60,407	38,493	70,573	80,925	160,432	1,981,704
Loans and investments exclusive of bills rediscounted with F. R. and other banks:													
Loans sec. by U.S. war oblig.	43,790	522,164	104,527	91,107	37,904	24,566	93,478	31,292	14,782	20,368	7,423	31,232	1,022,633
Loans sec. by stocks & bonds	197,266	1,462,037	201,504	351,281	114,151	54,474	467,834	158,949	31,454	73,806	31,107	126,648	3,270,511
All other loans & investments	671,609	3,342,708	486,197	794,059	339,859	353,591	1,368,797	305,726	253,984	469,232	211,695	742,501	9,339,958
Reserve balances with F.R. bank	77,189	629,951	64,043	86,901	37,378	35,777	183,027	40,503	21,091	43,723	25,524	71,830	1,316,937
Cash in vault	28,431	136,195	20,549	37,760	18,456	14,646	71,978	13,054	9,137	15,110	10,798	27,440	403,554
Net demand deposits	767,447	5,066,722	638,432	816,544	360,777	302,283	1,364,973	354,045	241,705	456,149	235,769	590,239	11,195,085
Time deposits	128,032	397,768	22,172	330,219	96,900	119,729	555,033	110,727	59,884	85,612	35,551	351,757	2,293,384
Government deposits	42,433	283,506	41,199	53,701	15,829	24,663	67,912	27,102	9,992	15,229	34,890	31,442	647,898
Bills payable with F.R. Bank:													
Sec. by U.S. war obligations	43,761	339,853	73,757	89,923	50,189	45,078	89,767	25,627	13,343	31,549	9,770	28,751	841,368
All other	-	-	-	-	175	460	-	-	100	3,588	77	335	4,735
Bills redisc. with F.R. Bank:													
Sec. by U.S. war obligations	54,188	127,784	78,696	9,271	10,746	3,105	6,678	6,977	2,423	3,800	124	2,482	306,274
All other	42,961	131,529	24,283	38,083	14,388	26,870	89,917	18,458	39,554	32,304	4,580	23,110	486,037

Released for publication Monday morning, December 29, 1919; not earlier.

## PRINCIPAL RESOURCE AND LIABILITY ITEMS OF MEMBER BANKS IN F. R. BANK AND BRANCH CITIES AND ALL OTHER REPORTING BANKS.

(Amounts in thousands of dollars.)

	New York City		City of Chicago		All F.R.bank cities		F.R.branch cities		All other reporting banks	
	Dec.19----	Dec.12	Dec.19----	Dec.12	Dec.19----	Dec.12	Dec.19----	Dec.12	Dec.19----	Dec.12
Number of reporting banks	71	71	50	50	276	276	178	178	342	342
U. S. bonds to secure circulation	39,190	39,190	1,439	1,438	102,037	102,036	65,949	66,611	101,202	101,203
Other U.S.bonds, including Liberty bonds	241,147	245,387	21,159	18,256	365,407	365,715	133,354	134,738	127,536	128,275
U. S. Victory notes	84,287	90,903	20,490	21,213	136,382	143,814	54,829	56,093	50,699	51,717
U. S. certificates of indebtedness	311,191	305,172	51,572	52,539	562,946	516,396	172,906	164,024	108,457	112,302
Total U. S. securities	675,815	680,652	94,660	93,446	1,166,772	1,127,961	427,038	421,466	387,894	393,497
Loans and investments, exclusive of bills rediscounted with F.R. and other banks:										
Loans secured by U.S.war obligations	493,081	498,321	66,258	66,672	791,123	791,435	120,267	118,445	111,243	110,694
Loans secured by stocks and bonds	1,322,228	1,292,134	371,480	373,488	2,434,656	2,414,757	417,820	420,838	418,035	413,467
All other loans and investments	2,982,667	2,922,888	788,779	782,600	5,917,006	5,842,846	1,698,932	1,690,131	1,724,020	1,713,720
Reserve balances with F.R. bank	592,798	637,966	129,821	132,118	968,170	1,036,069	178,863	186,452	169,904	179,908
Cash in vault	122,080	118,000	43,480	42,917	240,351	233,583	69,408	66,301	93,795	93,674
Net demand deposits	4,624,791	4,659,045	935,975	955,428	7,876,894	8,032,007	1,575,445	1,606,613	1,742,746	1,765,669
Time deposits	313,749	310,148	253,695	251,940	1,136,409	1,125,621	606,099	607,512	550,876	550,540
Government deposits	271,499	107,797	45,798	21,155	501,198	215,836	81,094	42,340	65,606	37,786
Bills payable with F. R. Bank:										
Secured by U. S. war obligations	298,806	415,069	45,962	43,041	544,691	648,441	193,436	208,129	103,241	115,144
All other	-	-	-	-	-	750	4,015	4,085	720	505
Bills rediscounted with F. R. Bank:										
Secured by U. S. war obligations	122,446	138,605	2,467	3,447	265,105	282,462	21,112	20,033	20,057	19,709
All other	122,882	124,155	75,874	75,131	365,977	335,138	68,315	75,184	51,745	51,277
Ratio of U.S.war securities and war paper to total loans and investments, per cent	20.6	21.1	12.1	12.1	18.0	17.9	18.1	17.9	15.1	15.3