

# FEDERAL RESERVE statistical release



## H.4.1 Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

August 26, 2021

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Aug 25, 2021
	Week ended Aug 25, 2021	Change from week ended		
		Aug 18, 2021	Aug 26, 2020	
Reserve Bank credit	8,323,904	+ 25,782	+1,348,589	8,293,870
Securities held outright <sup>1</sup>	7,812,573	+ 37,063	+1,479,245	7,786,785
U.S. Treasury securities	5,339,834	+ 25,984	+ 986,598	5,346,372
Bills <sup>2</sup>	326,044	0	0	326,044
Notes and bonds, nominal <sup>2</sup>	4,599,758	+ 23,403	+ 886,770	4,604,044
Notes and bonds, inflation-indexed <sup>2</sup>	353,630	+ 1,602	+ 76,724	355,345
Inflation compensation <sup>3</sup>	60,403	+ 980	+ 23,105	60,939
Federal agency debt securities <sup>2</sup>	2,347	0	0	2,347
Mortgage-backed securities <sup>4</sup>	2,470,391	+ 11,078	+ 492,646	2,438,067
Unamortized premiums on securities held outright <sup>5</sup>	354,872	+ 40	+ 28,266	354,033
Unamortized discounts on securities held outright <sup>5</sup>	-15,220	- 265	- 10,213	-15,213
Repurchase agreements <sup>6</sup>	0	0	0	0
Foreign official	0	0	0	0
Others	0	0	0	0
Loans	79,568	- 2,071	- 1,995	78,094
Primary credit	360	+ 67	- 2,282	278
Secondary credit	0	0	0	0
Seasonal credit	28	+ 5	- 12	28
Primary Dealer Credit Facility	0	0	- 532	0
Money Market Mutual Fund Liquidity Facility	0	0	- 10,427	0
Paycheck Protection Program Liquidity Facility	79,180	- 2,143	+ 11,259	77,788
Other credit extensions	0	0	0	0
Net portfolio holdings of Commercial Paper Funding Facility II LLC <sup>7</sup>	0	0	- 8,588	0
Net portfolio holdings of Corporate Credit Facilities LLC <sup>7</sup>	17,116	+ 2	- 27,426	17,116
Net portfolio holdings of MS Facilities LLC (Main Street Lending Program) <sup>7</sup>	30,535	- 21	- 7,663	30,543
Net portfolio holdings of Municipal Liquidity Facility LLC <sup>7</sup>	9,766	+ 1	- 6,387	9,768
Net portfolio holdings of TALF II LLC <sup>7</sup>	4,513	0	- 6,258	4,514
Float	-128	- 8	+ 77	-133
Central bank liquidity swaps <sup>8</sup>	347	- 150	- 91,793	326
Other Federal Reserve assets <sup>9</sup>	29,960	- 8,812	+ 1,321	28,038
Foreign currency denominated assets <sup>10</sup>	21,150	- 52	- 445	21,179
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding <sup>11</sup>	50,824	+ 14	+ 525	50,824
<b>Total factors supplying reserve funds</b>	<b>8,412,119</b>	<b>+ 25,744</b>	<b>+1,348,669</b>	<b>8,382,114</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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**1. Factors Affecting Reserve Balances of Depository Institutions (continued)**

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Aug 25, 2021
	Week ended Aug 25, 2021	Change from week ended		
		Aug 18, 2021	Aug 26, 2020	
Currency in circulation <sup>11</sup>	2,187,318	- 646	+ 176,327	2,188,700
Reverse repurchase agreements <sup>12</sup>	1,386,246	+ 56,586	+1,172,990	1,405,110
Foreign official and international accounts	263,649	- 2,340	+ 50,417	258,021
Others	1,122,597	+ 58,927	+1,122,573	1,147,089
Treasury cash holdings	52	+ 4	- 8	43
Deposits with F.R. Banks, other than reserve balances	581,178	- 9,665	-1,280,021	497,782
Term deposits held by depository institutions	0	0	0	0
U.S. Treasury, General Account	301,430	- 37,378	-1,321,260	258,200
Foreign official	7,387	- 366	- 9,225	8,324
Other <sup>13</sup>	272,361	+ 28,079	+ 50,463	231,258
Treasury contributions to credit facilities <sup>14</sup>	40,278	0	- 73,722	40,278
Other liabilities and capital <sup>15</sup>	49,299	- 1,571	+ 1,150	46,725
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>4,244,371</b>	<b>+ 44,707</b>	<b>- 3,285</b>	<b>4,178,639</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>4,167,748</b>	<b>- 18,963</b>	<b>+1,351,954</b>	<b>4,203,475</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury securities, Federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements.
7. Includes assets purchased pursuant to terms of the credit facility and amounts related to Treasury contributions to the facility. Refer to note on consolidation below.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Includes bank premises, accrued interest, and other accounts receivable.
10. Revalued daily at current foreign currency exchange rates.
11. Estimated.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities
13. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, designated financial market utilities, and deposits held by depository institutions in joint accounts in connection with their participation in certain private-sector payment arrangements. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
14. Book value. Amount of equity investments in Corporate Credit Facilities LLC of \$13.9 billion, MS Facilities LLC of \$16.6 billion, Municipal Liquidity Facility LLC of \$6.3 billion, and TALF II LLC of \$3.5 billion.
15. Includes the liability for earnings remittances due to the U.S. Treasury.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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**1A. Memorandum Items**

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Aug 25, 2021
	Week ended Aug 25, 2021	Change from week ended		
		Aug 18, 2021	Aug 26, 2020	
Securities held in custody for foreign official and international accounts	3,501,608	- 585	+ 88,280	3,487,788
Marketable U.S. Treasury securities <sup>1</sup>	3,067,747	- 287	+ 95,579	3,063,316
Federal agency debt and mortgage-backed securities <sup>2</sup>	341,628	- 166	- 13,537	332,338
Other securities <sup>3</sup>	92,233	- 132	+ 6,238	92,134
Securities lent to dealers	30,649	+ 136	+ 4,239	28,838
Overnight facility <sup>4</sup>	30,649	+ 136	+ 4,239	28,838
U.S. Treasury securities	30,649	+ 136	+ 4,239	28,838
Federal agency debt securities	0	0	0	0

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 5, and 6.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

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**2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, August 25, 2021**

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans <sup>1</sup>	103	203	8,613	69,174	0	...	78,094
<i>U.S. Treasury securities</i> <sup>2</sup>							
Holdings	79,378	297,972	696,821	2,033,296	981,487	1,257,417	5,346,372
Weekly changes	- 413	+ 457	+ 24	+ 12,051	+ 8,379	+ 2,223	+ 22,721
<i>Federal agency debt securities</i> <sup>3</sup>							
Holdings	0	0	0	0	2,134	213	2,347
Weekly changes	0	0	0	0	0	0	0
<i>Mortgage-backed securities</i> <sup>4</sup>							
Holdings	0	0	16	1,723	62,739	2,373,589	2,438,067
Weekly changes	0	0	- 2	- 89	- 991	- 26,489	- 27,571
Loan participations held by MS Facilities LLC (Main Street Lending Program) <sup>5</sup>	0	0	0	16,064	...	...	16,064
Municipal notes held by Municipal Liquidity Facility LLC <sup>6</sup>	0	0	0	4,373	...	...	4,373
Loans held by TALF II LLC <sup>7</sup>	0	0	0	1,461	...	...	1,461
Repurchase agreements <sup>8</sup>	0	0	...	...	...	...	0
Central bank liquidity swaps <sup>9</sup>	221	105	0	0	0	0	326
Reverse repurchase agreements <sup>8</sup>	1,405,110	0	...	...	...	...	1,405,110
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

- Loans includes primary, secondary, and seasonal loans and credit extended through the Primary Dealer Credit Facility, Paycheck Protection Program Liquidity Facility, and other credit extensions. Loans exclude the loans from the Federal Reserve Bank of New York (FRBNY) to Corporate Credit Facilities LLC, Municipal Liquidity Facility LLC, and TALF II LLC, and from the Federal Reserve Bank of Boston (FRBB) to MS Facilities LLC, which were eliminated when preparing the FRBNY's and FRBB's statement of condition, respectively, consistent with consolidation under generally accepted accounting principles.
- Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
- Face value.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
- Book value of the loan participations held by the MS Facilities LLC.
- Book value of the municipal notes held by the Municipal Liquidity Facility LLC.
- Book value of the loans held by the TALF II LLC.
- Cash value of agreements.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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### 3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Aug 25, 2021
Mortgage-backed securities held outright <sup>1</sup>	2,438,067
Residential mortgage-backed securities	2,428,442
Commercial mortgage-backed securities	9,625
Commitments to buy mortgage-backed securities <sup>2</sup>	108,398
Commitments to sell mortgage-backed securities <sup>2</sup>	0
Cash and cash equivalents <sup>3</sup>	16

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
2. Current face value. Includes residential and commercial mortgage-backed securities. Residential mortgage-backed securities generally settle within 180 calendar days and include commitments associated with outright transactions, dollar rolls, and coupon swaps. Commercial mortgage-backed securities generally settle within three business days.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 5 and table 6.

### 4. Information on Principal Accounts of Credit Facilities LLCs

Millions of dollars

Credit Facilities LLCs:	Wednesday Aug 25, 2021			
	Outstanding principal amount of loan extended to the LLC <sup>1</sup>	Net portfolio holdings of Credit Facilities LLCs		
		Outstanding amount of facility asset purchases <sup>2</sup>	Treasury contributions and other assets <sup>3</sup>	Total
Corporate Credit Facilities LLC	4,803	781	16,335	17,116
MS Facilities LLC (Main Street Lending Program)	16,050	13,519	17,024	30,543
Municipal Liquidity Facility LLC	4,373	4,373	5,394	9,768
TALF II LLC	1,482	1,461	3,053	4,514

Note: Components may not sum to totals because of rounding.

1. Book value. This amount was eliminated when preparing the Federal Reserve Banks' statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 6. Loans are extended from the Federal Reserve Bank to the LLC upon settlement of the investment activity.
2. Outstanding amount of facility asset purchases:
  - a. For the Corporate Credit Facilities LLC includes exchange traded-funds and corporate bonds at fair value. Asset balances from trading activity are reported on a one-day lag after the transaction date.
  - b. For the MS Facilities LLC (Main Street Lending Program) includes loan participations at face value, net of an allowance for loan losses updated as of June 30, 2021.
  - c. For the Municipal Liquidity Facility LLC includes municipal notes at book value. Asset balances from trading activity may be reported on a one-day lag after the transaction date.
  - d. For the TALF II LLC includes loans to holders of eligible asset-backed securities at book value.
3. Includes short term receivables, interest and dividend receivables, and other assets of the facility. Also includes the portion of the Treasury contribution to the credit facilities, which is held as investments in nonmarketable Treasury securities and the residual portion which is held as cash and cash equivalents at the FRBNY. The amount of cash and cash equivalents held at the FRBNY are eliminated in consolidation and, as result, are excluded from net portfolio holdings in Tables 1, 5, and 6. Amounts excluded are approximately 15% of Treasury contributions to the credit facilities from the following consolidated LLCs: Corporate Credit Facilities LLC, Municipal Liquidity Facility LLC, and TALF II LLC. Refer to the note on consolidation accompanying table 6.

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**5. Consolidated Statement of Condition of All Federal Reserve Banks**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Aug 25, 2021	Change since	
			Wednesday Aug 18, 2021	Wednesday Aug 26, 2020
<b>Assets</b>				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,239	0	- 251
Securities, unamortized premiums and discounts, repurchase agreements, and loans		8,203,699	- 8,493	+1,491,379
Securities held outright <sup>1</sup>		7,786,785	- 4,851	+1,476,651
U.S. Treasury securities		5,346,372	+ 22,721	+ 987,813
Bills <sup>2</sup>		326,044	0	0
Notes and bonds, nominal <sup>2</sup>		4,604,044	+ 19,602	+ 885,875
Notes and bonds, inflation-indexed <sup>2</sup>		355,345	+ 2,001	+ 78,439
Inflation compensation <sup>3</sup>		60,939	+ 1,118	+ 23,499
Federal agency debt securities <sup>2</sup>		2,347	0	0
Mortgage-backed securities <sup>4</sup>		2,438,067	- 27,571	+ 488,839
Unamortized premiums on securities held outright <sup>5</sup>		354,033	- 907	+ 27,963
Unamortized discounts on securities held outright <sup>5</sup>		-15,213	- 22	- 10,224
Repurchase agreements <sup>6</sup>		0	0	0
Loans <sup>7</sup>		78,094	- 2,714	- 3,011
Net portfolio holdings of Commercial Paper Funding Facility II LLC <sup>8</sup>		0	0	- 8,588
Net portfolio holdings of Corporate Credit Facilities LLC <sup>8</sup>		17,116	0	- 27,488
Net portfolio holdings of MS Facilities LLC (Main Street Lending Program) <sup>8</sup>		30,543	+ 9	- 7,828
Net portfolio holdings of Municipal Liquidity Facility LLC <sup>8</sup>		9,768	+ 2	- 6,773
Net portfolio holdings of TALF II LLC <sup>8</sup>		4,514	+ 1	- 6,257
Items in process of collection	(0)	82	+ 12	+ 37
Bank premises		1,592	- 71	- 605
Central bank liquidity swaps <sup>9</sup>		326	- 162	- 91,814
Foreign currency denominated assets <sup>10</sup>		21,179	+ 51	- 415
Other assets <sup>11</sup>		26,449	- 1,203	+ 928
<b>Total assets</b>	(0)	<b>8,332,743</b>	<b>- 9,855</b>	<b>+1,342,325</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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**5. Consolidated Statement of Condition of All Federal Reserve Banks (continued)**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Aug 25, 2021	Change since	
			Wednesday Aug 18, 2021	Wednesday Aug 26, 2020
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		2,139,155	+ 587	+ 174,042
Reverse repurchase agreements <sup>12</sup>		1,405,110	+ 19,709	+1,192,035
Deposits	(0)	4,701,260	- 28,525	+ 49,053
Term deposits held by depository institutions		0	0	0
Other deposits held by depository institutions		4,203,478	+ 41,313	+1,328,078
U.S. Treasury, General Account		258,200	- 55,451	-1,349,249
Foreign official		8,324	+ 1,092	- 8,290
Other <sup>13</sup>	(0)	231,258	- 15,479	+ 78,515
Deferred availability cash items	(0)	215	+ 16	- 156
Treasury contributions to credit facilities <sup>14</sup>		40,278	0	- 73,722
Other liabilities and accrued dividends <sup>15</sup>		6,960	- 1,666	+ 238
<b>Total liabilities</b>	<b>(0)</b>	<b>8,292,978</b>	<b>- 9,878</b>	<b>+1,341,491</b>
<i>Capital accounts</i>				
Capital paid in		32,980	+ 23	+ 874
Surplus		6,785	0	- 40
Other capital accounts		0	0	0
<b>Total capital</b>		<b>39,765</b>	<b>+ 23</b>	<b>+ 834</b>

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
- Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury securities, Federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis.
- Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
- Loans includes primary, secondary, and seasonal loans and credit extended through the Primary Dealer Credit Facility, Money Market Mutual Fund Liquidity Facility, Paycheck Protection Program Liquidity Facility, and other credit extensions.
- Includes assets purchased pursuant to terms of the credit facility and amounts related to Treasury contributions to the facility. Refer to note on consolidation below.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Revalued daily at current foreign currency exchange rates.
- Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
- Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
- Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, designated financial market utilities, and deposits held by depository institutions in joint accounts in connection with their participation in certain private-sector payment arrangements. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
- Book value. Amount of equity investments in Corporate Credit Facilities LLC of \$13.9 billion, MS Facilities LLC of \$16.6 billion, Municipal Liquidity Facility LLC of \$6.3 billion, and TALF II LLC of \$3.5 billion.
- Includes the liability for earnings remittances due to the U.S. Treasury.

## H.4.1

**6. Statement of Condition of Each Federal Reserve Bank, August 25, 2021**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificates and special drawing rights certificates	16,237	531	5,422	523	752	1,187	2,188	1,136	475	273	455	1,220	2,075
Coin	1,239	16	22	115	56	180	114	234	15	30	87	145	225
Securities, unamortized premiums and discounts, repurchase agreements, and loans <sup>1</sup>	8,203,699	135,858	4,602,615	174,725	311,212	545,735	476,704	444,069	106,696	87,640	109,440	360,228	848,775
Net portfolio holdings of Corporate Credit Facilities LLC <sup>2</sup>	17,116	0	17,116	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of MS Facilities LLC (Main Street Lending Program) <sup>2</sup>	30,543	30,543	0	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Municipal Liquidity Facility LLC <sup>2</sup>	9,768	0	9,768	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF II LLC <sup>2</sup>	4,514	0	4,514	0	0	0	0	0	0	0	0	0	0
Central bank liquidity swaps <sup>3</sup>	326	15	110	12	28	68	15	13	6	3	4	6	48
Foreign currency denominated assets <sup>4</sup>	21,179	961	7,119	760	1,831	4,407	958	830	403	180	229	382	3,119
Other assets <sup>5</sup>	28,123	556	14,389	693	1,080	2,141	1,779	1,564	676	384	661	1,339	2,862
Interdistrict settlement account	0 +	29,074 -	505,434 +	14,723 +	30,258 +	50,575 +	65,107 +	113,190 +	17,876 -	5,773 +	21,375 +	55,094 +	113,935
<b>Total assets</b>	<b>8,332,743</b>	<b>197,555</b>	<b>4,155,640</b>	<b>191,550</b>	<b>345,217</b>	<b>604,293</b>	<b>546,865</b>	<b>561,036</b>	<b>126,147</b>	<b>82,735</b>	<b>132,251</b>	<b>418,415</b>	<b>971,039</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.



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**6. Statement of Condition of Each Federal Reserve Bank, August 25, 2021 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes, net	2,139,155	69,603	690,065	63,362	102,628	154,887	308,386	125,080	58,241	32,995	55,419	195,844	282,643
Reverse repurchase agreements <sup>6</sup>	1,405,110	23,481	794,247	29,677	51,126	94,154	82,328	76,677	18,319	10,872	18,659	62,136	143,434
Deposits	4,701,260	87,971	2,630,221	96,721	187,576	346,237	153,704	357,125	48,616	38,297	57,486	159,053	538,255
Depository institutions	4,203,478	87,959	2,317,509	96,720	187,498	345,544	152,215	175,444	48,595	38,014	57,056	158,838	538,086
U.S. Treasury, General Account	258,200	0	258,200	0	0	0	0	0	0	0	0	0	0
Foreign official	8,324	2	8,298	1	3	8	2	2	1	0	0	1	6
Other <sup>7</sup>	231,258	10	46,214	0	74	684	1,487	181,679	20	283	429	214	163
Earnings remittances due to the U.S. Treasury <sup>8</sup>	1,237	15	728	24	45	81	74	54	14	8	14	55	126
Treasury contributions to credit facilities <sup>9</sup>	40,278	16,572	23,706	0	0	0	0	0	0	0	0	0	0
Other liabilities and accrued dividends	5,937	-1,853	3,337	267	333	767	603	559	213	339	238	388	747
<b>Total liabilities</b>	<b>8,292,978</b>	<b>195,790</b>	<b>4,142,303</b>	<b>190,051</b>	<b>341,708</b>	<b>596,125</b>	<b>545,096</b>	<b>559,495</b>	<b>125,404</b>	<b>82,510</b>	<b>131,816</b>	<b>417,476</b>	<b>965,205</b>
<i>Capital</i>													
Capital paid in	32,980	1,457	11,056	1,256	2,922	6,756	1,462	1,275	614	167	362	817	4,835
Surplus	6,785	308	2,280	244	587	1,412	307	266	129	58	73	122	999
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total liabilities and capital</b>	<b>8,332,743</b>	<b>197,555</b>	<b>4,155,640</b>	<b>191,550</b>	<b>345,217</b>	<b>604,293</b>	<b>546,865</b>	<b>561,036</b>	<b>126,147</b>	<b>82,735</b>	<b>132,251</b>	<b>418,415</b>	<b>971,039</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

#### H.4.1

### 6. Statement of Condition of Each Federal Reserve Bank, August 25, 2021 (continued)

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1. Securities include outright holdings of U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities, including securities lent to dealers under the overnight securities lending facility; refer to table 1A. Mortgage-backed securities are guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Unamortized premiums and discounts are the differences between the purchase price and the face value of the securities that have not been amortized. For U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis. Repurchase agreements reflect the cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities. Loans includes primary, secondary, and seasonal loans and credit extended through the Primary Dealer Credit Facility, Paycheck Protection Program Liquidity Facility, and other credit extensions.
2. Includes assets purchased pursuant to terms of the credit facility and amounts related to Treasury contributions to the facility. Refer to note on consolidation below.
3. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
4. Revalued daily at current foreign currency exchange rates.
5. Includes items in process of collection, bank premises, accrued interest (which represents the daily accumulation of interest earned), and other accounts receivable.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
7. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, designated financial market utilities, and deposits held by depository institutions in joint accounts in connection with their participation in certain private-sector payment arrangements. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
8. Represents the estimated weekly remittances due to U.S. Treasury. The amounts on this line represent the residual net earnings that the Federal Reserve Banks remit to the U.S. Treasury after providing for the costs of operations, payment of dividends, and the amount necessary to maintain each Federal Reserve Bank's allotted surplus cap.
9. Book value. Amount of equity investments in Corporate Credit Facilities LLC of \$13.9 billion, MS Facilities LLC of \$16.6 billion, and Municipal Liquidity Facility LLC of \$6.3 billion, and TALF II LLC of \$3.5 billion.

#### Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) and the Federal Reserve Bank of Boston (FRBB) have extended loans to limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On April 14, 2020, FRBNY began extending loans to the Commercial Paper Funding Facility II LLC (CPFF II LLC), a limited liability company formed to purchase three-month U.S. dollar-denominated commercial paper by eligible issuers. The assets of the CPFF II LLC and the amount provided by U.S. Treasury as credit protection to the FRBNY are used to secure the loan from the FRBNY. On May 12, 2020, FRBNY began extending loans to the Corporate Credit Facilities LLC (CCF LLC), a limited liability company formed to purchase eligible bonds or portions of syndicated loans or bonds at issuance through the Primary Market Corporate Credit Facility and to purchase eligible individual corporate bonds and exchange-traded funds through the Secondary Market Corporate Credit Facility. The assets of the CCF LLC and the amount provided by U.S. Treasury as credit protection to the FRBNY are used to secure the loan from the FRBNY. On June 5, 2020, FRBNY began extending loans to the Municipal Liquidity Facility LLC (MLF LLC), a limited liability company formed to purchase municipal notes from eligible issuers. The assets of the MLF LLC and the amount provided by U.S. Treasury as credit protection to the FRBNY are used to secure the loan from the FRBNY. On June 25, 2020, FRBNY began extending loans to the TALF II LLC, a special purpose vehicle that was formed to help support the flow of credit to consumers and businesses. The assets of the TALF II LLC and the amount provided by U.S. Treasury as credit protection to the FRBNY are used to secure the loan from the FRBNY. On July 15, 2020, the FRBB began extending loans to the MS Facilities LLC (Main Street Lending Program), a special purpose vehicle that was formed to help ensure credit flows to small and medium-sized businesses and to eligible nonprofits. The assets of the MS Facilities LLC and the amount provided by U.S. Treasury as credit protection to the FRBB are used to secure the loan from the FRBB.

The FRBNY is the managing member of CPFF II LLC, CCF LLC, MLF LLC, and TALF II LLC. The FRBB is the managing member of MS Facilities LLC (Main Street Lending Program). Consistent with generally accepted accounting principles, the assets and liabilities of each LLC have been accounted for and consolidated with the assets and liabilities of the FRBNY or FRBB, in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the loan from the Reserve Bank to the LLC is eliminated as are any balances held at the FRBNY for LLCs consolidated to FRBNY or FRBB for LLCs consolidated to FRBB. Treasury contributions to credit facilities are held at FRBNY until invested. Net assets of the LLC appears as assets on table 6 (and in table 1 and table 5), and the liabilities of the LLC to entities other than the FRBNY or FRBB, including those with recourse only to the portfolio holdings of the LLC, are included in other liabilities in this table (and table 1 and table 5). The amount provided by U.S. Treasury as credit protection to FRBNY and FRBB appears as liabilities on table 6 (and in table 1 and table 5).

H.4.1

**7. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts**

Millions of dollars

	Wednesday Aug 25, 2021
Federal Reserve notes and collateral	
Federal Reserve notes outstanding	2,371,065
Less: Notes held by F.R. Banks not subject to collateralization	231,910
Federal Reserve notes to be collateralized	2,139,155
Collateral held against Federal Reserve notes	2,139,155
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged <sup>1,2</sup>	2,122,918
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities <sup>1,2</sup>	7,786,785
Less: Face value of securities under reverse repurchase agreements	1,329,728
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	6,457,058

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.