

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

October 18, 2018

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Oct 17, 2018
	Week ended Oct 17, 2018	Change from week ended		
		Oct 10, 2018	Oct 18, 2017	
Reserve Bank credit	4,139,218	+ 2,214	- 293,353	4,136,254
Securities held outright ¹	3,979,407	+ 998	- 272,940	3,976,763
U.S. Treasury securities	2,294,238	+ 16	- 171,371	2,294,245
Bills ²	100	0	+ 100	100
Notes and bonds, nominal ²	2,156,595	0	- 180,731	2,156,595
Notes and bonds, inflation-indexed ²	115,579	0	+ 6,167	115,579
Inflation compensation ³	21,964	+ 16	+ 3,093	21,971
Federal agency debt securities ²	2,409	0	- 4,348	2,409
Mortgage-backed securities ⁴	1,682,760	+ 982	- 97,221	1,680,109
Unamortized premiums on securities held outright ⁵	144,312	- 245	- 17,898	144,137
Unamortized discounts on securities held outright ⁵	-13,613	+ 25	+ 765	-13,602
Repurchase agreements ⁶	0	0	0	0
Loans	192	- 25	+ 27	209
Primary credit	8	+ 5	+ 3	10
Secondary credit	0	0	0	0
Seasonal credit	184	- 30	+ 25	199
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	7	0	- 1,699	7
Float	-230	- 30	+ 47	-173
Central bank liquidity swaps ⁸	89	- 1	+ 54	89
Other Federal Reserve assets ⁹	29,054	+ 1,492	- 1,709	28,824
Foreign currency denominated assets ¹⁰	20,929	+ 162	- 288	20,889
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹¹	49,801	+ 14	+ 590	49,801
Total factors supplying reserve funds	4,226,189	+ 2,390	- 293,052	4,223,185

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Billions of dollars	Averages of daily figures			Wednesday Oct 17, 2018
Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Week ended Oct 17, 2018	Change from week ended		
		Oct 10, 2018	Oct 18, 2017	
Currency in circulation ¹¹	1,691,232	- 682	+ 106,883	1,691,479
Reverse repurchase agreements ¹²	219,254	- 4,036	- 107,520	220,377
Foreign official and international accounts	218,411	- 2,835	- 9,239	220,203
Others	843	- 1,201	- 98,281	174
Treasury cash holdings	227	+ 6	+ 13	230
Deposits with F.R. Banks, other than reserve balances	416,922	+ 18,707	+ 139,180	435,098
Term deposits held by depository institutions	0	0	0	0
U.S. Treasury, General Account	332,923	+ 8,202	+ 153,949	360,638
Foreign official	5,256	- 1	+ 89	5,256
Other ¹³	78,743	+ 10,505	- 14,858	69,204
Other liabilities and capital ¹⁴	45,020	- 75	- 3,850	44,383
Total factors, other than reserve balances, absorbing reserve funds	2,372,655	+ 13,921	+ 134,708	2,391,567
Reserve balances with Federal Reserve Banks	1,853,533	- 11,532	- 427,761	1,831,618

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
- Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury securities, Federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis.
- Cash value of agreements.
- Refer to table 4 and the note on consolidation accompanying table 6.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
- Revalued daily at current foreign currency exchange rates.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
- Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, designated financial market utilities, and deposits held by depository institutions in joint accounts in connection with their participation in certain private-sector payment arrangements. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
- Includes the liability for earnings remittances due to the U.S. Treasury.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

		Averages of daily figures			Wednesday Oct 17, 2018
Memorandum item	Week ended Oct 17, 2018	Change from week ended			
		Oct 10, 2018	Oct 18, 2017		
Securities held in custody for foreign official and international accounts	3,433,377	- 11,032	+ 68,274	3,433,740	
Marketable U.S. Treasury securities ¹	3,058,815	- 10,702	+ 21,590	3,059,426	
Federal agency debt and mortgage-backed securities ²	307,576	+ 663	+ 44,223	307,606	
Other securities ³	66,986	- 993	+ 2,461	66,708	
Securities lent to dealers	16,978	- 1,462	- 6,758	15,522	
Overnight facility ⁴	16,978	- 1,462	- 6,758	15,522	
U.S. Treasury securities	16,978	- 1,462	- 6,758	15,522	
Federal agency debt securities	0	0	0	0	

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 5, and 6.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, October 17, 2018

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans	190	19	0	0	0	...	209
<i>U.S. Treasury securities¹</i>							
Holdings	23,833	79,615	308,510	999,357	265,775	617,154	2,294,245
Weekly changes	+ 23,807	- 21,722	- 2,085	+ 2	+ 6	+ 8	+ 18
<i>Federal agency debt securities²</i>							
Holdings	0	0	62	0	0	2,347	2,409
Weekly changes	0	0	0	0	0	0	0
<i>Mortgage-backed securities³</i>							
Holdings	0	0	2	194	49,483	1,630,429	1,680,109
Weekly changes	0	0	+ 1	+ 10	- 98	- 1,583	- 1,669
Repurchase agreements ⁴	0	0	...	...	...	...	0
Central bank liquidity swaps ⁵	89	0	0	0	0	0	89
Reverse repurchase agreements ⁴	220,377	0	...	...	...	...	220,377
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Face value.
3. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
4. Cash value of agreements.
5. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Oct 17, 2018
Mortgage-backed securities held outright ¹	1,680,109
Commitments to buy mortgage-backed securities ²	4,281
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	7

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.

2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.

3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 5 and table 6.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Oct 17, 2018
Net portfolio holdings of Maiden Lane LLC ¹	7
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.

2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 6.

3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 5 and table 6.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. The remaining outstanding balances of the senior loan from FRBNY to Maiden Lane LLC, and the subordinated loan from JPMorgan Chase & Co. to Maiden Lane LLC were repaid in full, with interest.

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5. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Oct 17, 2018	Change since	
			Wednesday Oct 10, 2018	Wednesday Oct 18, 2017
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,747	- 7	- 99
Securities, unamortized premiums and discounts, repurchase agreements, and loans		4,107,507	- 1,960	- 290,675
Securities held outright ¹		3,976,763	- 1,652	- 273,580
U.S. Treasury securities		2,294,245	+ 18	- 171,396
Bills ²		100	0	+ 100
Notes and bonds, nominal ²		2,156,595	0	- 180,731
Notes and bonds, inflation-indexed ²		115,579	0	+ 6,167
Inflation compensation ³		21,971	+ 18	+ 3,068
Federal agency debt securities ²		2,409	0	- 4,348
Mortgage-backed securities ⁴		1,680,109	- 1,669	- 97,836
Unamortized premiums on securities held outright ⁵		144,137	- 355	- 17,908
Unamortized discounts on securities held outright ⁵		-13,602	+ 27	+ 763
Repurchase agreements ⁶		0	0	0
Loans		209	+ 20	+ 49
Net portfolio holdings of Maiden Lane LLC ⁷		7	0	- 1,698
Items in process of collection	(0)	146	- 36	+ 89
Bank premises		2,186	+ 6	- 11
Central bank liquidity swaps ⁸		89	- 1	+ 54
Foreign currency denominated assets ⁹		20,889	+ 35	- 230
Other assets ¹⁰		26,638	+ 502	- 1,707
Total assets	(0)	4,175,446	- 1,460	- 294,277

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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5. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Oct 17, 2018	Change since	
			Wednesday Oct 10, 2018	Wednesday Oct 18, 2017
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		1,643,651	- 1,514	+ 105,596
Reverse repurchase agreements ¹¹		220,377	+ 3,084	- 127,920
Deposits	(0)	2,266,717	- 2,087	- 268,912
Term deposits held by depository institutions		0	0	0
Other deposits held by depository institutions		1,831,618	- 47,269	- 423,486
U.S. Treasury, General Account		360,638	+ 51,769	+ 164,532
Foreign official		5,256	- 2	+ 91
Other ¹²	(0)	69,204	- 6,586	- 10,050
Deferred availability cash items	(0)	319	- 15	- 175
Other liabilities and accrued dividends ¹³		5,246	- 936	- 780
Total liabilities	(0)	4,136,309	- 1,469	- 292,193
Capital accounts				
Capital paid in		32,312	+ 9	+ 1,092
Surplus		6,825	0	- 3,175
Other capital accounts		0	0	0
Total capital		39,137	+ 9	- 2,083

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury securities, Federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation accompanying table 6.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, designated financial market utilities, and deposits held by depository institutions in joint accounts in connection with their participation in certain private-sector payment arrangements. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Includes the liability for earnings remittances due to the U.S. Treasury.

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6. Statement of Condition of Each Federal Reserve Bank, October 17, 2018

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	364	3,626	350	544	773	1,491	739	334	199	307	905	1,405
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,747	46	38	158	119	243	182	291	30	43	107	199	292
Securities, unamortized premiums and discounts, repurchase agreements, and loans	4,107,507	78,446	2,267,551	103,701	116,443	243,055	246,566	219,991	54,776	34,342	64,669	169,836	508,131
Securities held outright ¹	3,976,763	75,952	2,195,481	100,405	112,743	235,329	238,712	212,987	52,944	33,186	62,604	164,438	491,982
U.S. Treasury securities	2,294,245	43,818	1,266,601	57,925	65,043	135,765	137,716	122,875	30,544	19,145	36,117	94,867	283,830
Bills ²	100	2	55	3	3	6	6	5	1	1	2	4	12
Notes and bonds ³	2,294,145	43,816	1,266,546	57,922	65,040	135,759	137,710	122,869	30,543	19,145	36,115	94,862	283,818
Federal agency debt securities ²	2,409	46	1,330	61	68	143	145	129	32	20	38	100	298
Mortgage-backed securities ⁴	1,680,109	32,088	927,550	42,419	47,632	99,422	100,852	89,983	22,368	14,020	26,449	69,472	207,853
Unamortized premiums on securities held outright ⁵	144,137	2,753	79,575	3,639	4,086	8,529	8,652	7,720	1,919	1,203	2,269	5,960	17,832
Unamortized discounts on securities held outright ⁵	-13,602	-260	-7,509	-343	-386	-805	-816	-728	-181	-114	-214	-562	-1,683
Repurchase agreements ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	209	0	4	0	0	1	19	13	95	67	11	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	7	0	7	0	0	0	0	0	0	0	0	0	0
Items in process of collection	146	0	0	0	0	0	145	0	0	0	0	0	0
Bank premises	2,186	108	446	79	117	195	205	196	106	95	233	219	187
Central bank liquidity swaps ⁸	89	4	28	5	7	19	5	4	1	0	1	1	13
Foreign currency denominated assets ⁹	20,889	889	6,586	1,186	1,686	4,512	1,207	885	301	96	207	259	3,074
Other assets ¹⁰	26,638	547	14,256	668	768	1,777	1,598	1,400	431	262	487	1,180	3,264
Interdistrict settlement account	0 +	419 +	2,386 -	6,645 +	6,172 -	10,483 +	30,675 -	1,778 +	3,123 -	252 -	3,454 +	5,790 -	25,952
Total assets	4,175,446	81,018	2,296,742	99,713	126,092	240,503	282,730	222,152	59,253	34,876	62,710	178,670	490,988

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, October 17, 2018 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,841,866	58,416	613,919	54,617	88,384	125,746	263,425	120,358	55,564	30,451	49,661	150,021	231,304
Less: Notes held by F.R. Banks	198,215	6,212	54,270	7,383	9,743	14,081	31,056	13,189	5,665	3,122	5,805	17,680	30,009
Federal Reserve notes, net	1,643,651	52,204	559,648	47,234	78,641	111,665	232,369	107,169	49,899	27,329	43,856	132,341	201,295
Reverse repurchase agreements ¹¹	220,377	4,209	121,665	5,564	6,248	13,041	13,229	11,803	2,934	1,839	3,469	9,113	27,264
Deposits	2,266,717	22,774	1,600,966	44,434	37,835	106,862	34,335	101,207	5,674	5,188	14,831	36,469	256,141
Term deposits held by depository institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other deposits held by depository institutions	1,831,618	22,743	1,211,336	44,431	37,798	106,171	34,299	56,748	5,667	5,121	14,817	36,359	256,128
U.S. Treasury, General Account	360,638	0	360,638	0	0	0	0	0	0	0	0	0	0
Foreign official	5,256	2	5,228	2	3	9	2	2	1	0	0	0	6
Other ¹²	69,204	30	23,763	1	34	682	34	44,457	7	67	14	109	7
Deferred availability cash items	319	0	0	0	0	0	133	0	0	186	0	0	0
Earnings remittances due to the U.S. Treasury ¹³	1,109	24	547	29	36	68	98	57	22	12	22	63	131
Other liabilities and accrued dividends	4,137	173	1,475	195	204	503	311	279	135	144	153	203	361
Total liabilities	4,136,309	79,385	2,284,302	97,457	122,965	232,139	280,474	220,515	58,664	34,699	62,331	178,188	485,192
<i>Capital</i>													
Capital paid in	32,312	1,343	10,288	1,868	2,576	6,890	1,862	1,348	490	146	311	398	4,791
Surplus	6,825	290	2,151	388	551	1,474	394	289	98	31	68	84	1,005
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	4,175,446	81,018	2,296,742	99,713	126,092	240,503	282,730	222,152	59,253	34,876	62,710	178,670	490,988

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, October 17, 2018 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury securities, Federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, designated financial market utilities, and deposits held by depository institutions in joint accounts in connection with their participation in certain private-sector payment arrangements. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Represents the estimated weekly remittances due to U.S. Treasury. The amounts on this line represent the residual net earnings that the Federal Reserve Banks remit to the U.S. Treasury after providing for the costs of operations, payment of dividends, and the amount necessary to maintain a \$6.825 billion surplus.

Note on consolidation:

On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended a loan to Maiden Lane LLC (ML) under the authority of section 13(3) of the Federal Reserve Act. ML was formed to acquire certain assets of Bear Stearns. On June 14, 2012, the remaining outstanding balance of the senior loan from FRBNY to ML was repaid in full, with interest. On November 15, 2012, the remaining outstanding balance of the subordinated loan from JPMorgan Chase & Co. to ML was repaid in full, with interest. FRBNY was the primary beneficiary of ML because it received any residual returns and could have absorbed any residual losses should they have occurred. Consistent with generally accepted accounting principles, the assets and liabilities of ML were consolidated with the assets and liabilities of FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extension of credit from FRBNY to ML was eliminated, the net assets of ML appeared as assets on the previous page (and in table 1 and table 5), and the liabilities of ML to entities other than FRBNY, including those with recourse only to the ML portfolio holdings, were included in other liabilities in this table (and table 1 and table 5).

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7. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Oct 17, 2018
Federal Reserve notes outstanding	1,841,866
Less: Notes held by F.R. Banks not subject to collateralization	198,215
Federal Reserve notes to be collateralized	1,643,651
Collateral held against Federal Reserve notes	1,643,651
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	1,627,414
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	3,976,763
Less: Face value of securities under reverse repurchase agreements	221,617
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,755,146

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.