

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

September 21, 2017

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Sep 20, 2017
	Week ended Sep 20, 2017	Change from week ended		
		Sep 13, 2017	Sep 21, 2016	
Reserve Bank credit	4,424,810	+ 7,471	- 1,346	4,418,496
Securities held outright ¹	4,248,287	+ 6,387	+ 13,276	4,242,728
U.S. Treasury securities	2,465,455	- 21	+ 1,932	2,465,448
Bills ²	0	0	0	0
Notes and bonds, nominal ²	2,337,326	0	- 4,321	2,337,326
Notes and bonds, inflation-indexed ²	109,412	0	+ 4,859	109,412
Inflation compensation ³	18,717	- 21	+ 1,394	18,709
Federal agency debt securities ²	6,757	0	- 13,735	6,757
Mortgage-backed securities ⁴	1,776,075	+ 6,408	+ 25,080	1,770,524
Unamortized premiums on securities held outright ⁵	163,185	+ 8	- 14,670	162,828
Unamortized discounts on securities held outright ⁵	-14,493	+ 35	+ 1,032	-14,481
Repurchase agreements ⁶	0	0	0	0
Loans	252	+ 36	+ 18	228
Primary credit	31	+ 29	+ 1	2
Secondary credit	0	0	0	0
Seasonal credit	221	+ 7	+ 18	225
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,708	0	+ 1	1,708
Float	-267	- 18	+ 39	-460
Central bank liquidity swaps ⁸	37	- 50	+ 35	37
Other Federal Reserve assets ⁹	26,102	+ 1,073	- 1,076	25,908
Foreign currency denominated assets ¹⁰	21,454	- 231	+ 76	21,471
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹¹	49,148	+ 14	+ 815	49,148
Total factors supplying reserve funds	4,511,653	+ 7,255	- 456	4,505,355

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Sep 20, 2017
	Week ended Sep 20, 2017	Change from week ended		
		Sep 13, 2017	Sep 21, 2016	
Currency in circulation ¹¹	1,579,671	+ 187	+ 110,979	1,580,714
Reverse repurchase agreements ¹²	373,082	+ 13,068	+ 6,223	413,569
Foreign official and international accounts	245,916	+ 5,444	- 4,167	245,544
Others	127,166	+ 7,624	+ 10,390	168,025
Treasury cash holdings	175	+ 4	+ 61	186
Deposits with F.R. Banks, other than reserve balances	218,107	+ 61,221	- 166,708	234,433
Term deposits held by depository institutions	0	0	0	0
U.S. Treasury, General Account	127,782	+ 57,550	- 212,666	151,204
Foreign official	5,166	+ 1	+ 1	5,165
Other ¹³	85,159	+ 3,671	+ 45,957	78,063
Other liabilities and capital ¹⁴	47,816	- 1,095	+ 654	47,045
Total factors, other than reserve balances, absorbing reserve funds	2,218,851	+ 73,385	- 48,791	2,275,947
Reserve balances with Federal Reserve Banks	2,292,801	- 66,132	+ 48,334	2,229,409

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
- Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury securities, Federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis.
- Cash value of agreements.
- Refer to table 4 and the note on consolidation accompanying table 6.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
- Revalued daily at current foreign currency exchange rates.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
- Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
- Includes the liability for earnings remittances due to the U.S. Treasury.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

		Averages of daily figures			Wednesday Sep 20, 2017
Memorandum item	Week ended Sep 20, 2017	Change from week ended			
		Sep 13, 2017	Sep 21, 2016		
Securities held in custody for foreign official and international accounts	3,376,355	+ 3,988	+ 226,085	3,374,672	
Marketable U.S. Treasury securities ¹	3,051,989	+ 5,458	+ 222,787	3,052,535	
Federal agency debt and mortgage-backed securities ²	261,542	- 2,482	- 27	259,133	
Other securities ³	62,823	+ 1,011	+ 3,324	63,004	
Securities lent to dealers	24,420	- 720	+ 499	20,837	
Overnight facility ⁴	24,420	- 720	+ 499	20,837	
U.S. Treasury securities	24,420	- 720	+ 514	20,837	
Federal agency debt securities	0	0	- 15	0	

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 5, and 6.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, September 20, 2017

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans	223	5	0	0	0	...	228
<i>U.S. Treasury securities¹</i>							
Holdings	10,947	27,613	323,377	1,144,900	325,430	633,180	2,465,448
Weekly changes	+ 10,947	- 10,946	- 1	- 4	- 5	- 13	- 20
<i>Federal agency debt securities²</i>							
Holdings	0	2,366	1,982	62	0	2,347	6,757
Weekly changes	0	0	0	0	0	0	0
<i>Mortgage-backed securities³</i>							
Holdings	0	0	1	122	17,621	1,752,781	1,770,524
Weekly changes	0	0	0	+ 29	+ 13	- 11,863	- 11,822
Repurchase agreements ⁴	0	0	...	...	...	...	0
Central bank liquidity swaps ⁵	37	0	0	0	0	0	37
Reverse repurchase agreements ⁴	413,569	0	...	...	...	...	413,569
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Face value.
3. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
4. Cash value of agreements.
5. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Sep 20, 2017
Mortgage-backed securities held outright ¹	1,770,524
Commitments to buy mortgage-backed securities ²	26,157
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	52

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.

2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.

3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 5 and table 6.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Sep 20, 2017
Net portfolio holdings of Maiden Lane LLC ¹	1,708
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2017. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.

2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 6.

3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 5 and table 6.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. The remaining outstanding balances of the senior loan from FRBNY to Maiden Lane LLC, and the subordinated loan from JPMorgan Chase & Co. to Maiden Lane LLC were repaid in full, with interest.

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5. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Sep 20, 2017	Change since	
			Wednesday Sep 13, 2017	Wednesday Sep 21, 2016
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,835	+ 6	- 92
Securities, unamortized premiums and discounts, repurchase agreements, and loans		4,391,303	- 12,535	- 12,815
Securities held outright ¹		4,242,728	- 11,843	+ 1,387
U.S. Treasury securities		2,465,448	- 20	+ 1,942
Bills ²		0	0	0
Notes and bonds, nominal ²		2,337,326	0	- 4,321
Notes and bonds, inflation-indexed ²		109,412	0	+ 4,859
Inflation compensation ³		18,709	- 21	+ 1,403
Federal agency debt securities ²		6,757	0	- 13,735
Mortgage-backed securities ⁴		1,770,524	- 11,822	+ 13,181
Unamortized premiums on securities held outright ⁵		162,828	- 734	- 15,232
Unamortized discounts on securities held outright ⁵		-14,481	+ 34	+ 1,032
Repurchase agreements ⁶		0	0	0
Loans		228	+ 8	- 1
Net portfolio holdings of Maiden Lane LLC ⁷		1,708	0	+ 1
Items in process of collection	(0)	78	- 4	+ 11
Bank premises		2,197	0	- 8
Central bank liquidity swaps ⁸		37	- 50	+ 35
Foreign currency denominated assets ⁹		21,471	+ 40	- 12
Other assets ¹⁰		23,712	- 53	- 1,574
Total assets	(0)	4,458,576	- 12,598	- 14,456

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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5. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Sep 20, 2017	Change since	
			Wednesday Sep 13, 2017	Wednesday Sep 21, 2016
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		1,533,583	- 1	+ 111,097
Reverse repurchase agreements ¹¹		413,569	+ 46,850	- 15,825
Deposits	(0)	2,463,842	- 57,675	- 109,835
Term deposits held by depository institutions		0	0	0
Other deposits held by depository institutions		2,229,409	- 130,781	+ 59,090
U.S. Treasury, General Account		151,204	+ 77,984	- 207,399
Foreign official		5,165	0	- 3
Other ¹²	(0)	78,063	- 4,879	+ 38,475
Deferred availability cash items	(0)	537	+ 115	+ 172
Other liabilities and accrued dividends ¹³		5,880	- 1,943	- 1,067
Total liabilities	(0)	4,417,412	- 12,654	- 15,457
Capital accounts				
Capital paid in		31,165	+ 56	+ 1,001
Surplus		10,000	0	0
Other capital accounts		0	0	0
Total capital		41,165	+ 56	+ 1,001

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury securities, Federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation accompanying table 6.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Includes the liability for earnings remittances due to the U.S. Treasury.

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6. Statement of Condition of Each Federal Reserve Bank, September 20, 2017

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	349	3,592	348	553	776	1,520	737	341	191	292	916	1,422
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,835	47	51	184	131	257	193	296	28	50	111	190	299
Securities, unamortized premiums and discounts, repurchase agreements, and loans	4,391,303	85,554	2,472,579	113,376	127,337	257,277	258,481	184,712	58,608	34,346	62,295	175,792	560,944
Securities held outright ¹	4,242,728	82,664	2,389,046	109,545	123,035	248,584	249,743	178,444	56,576	33,078	60,172	169,849	541,993
U.S. Treasury securities	2,465,448	48,036	1,388,273	63,657	71,496	144,452	145,125	103,694	32,876	19,222	34,966	98,699	314,952
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	2,465,448	48,036	1,388,273	63,657	71,496	144,452	145,125	103,694	32,876	19,222	34,966	98,699	314,952
Federal agency debt securities ²	6,757	132	3,805	174	196	396	398	284	90	53	96	271	863
Mortgage-backed securities ⁴	1,770,524	34,496	996,967	45,714	51,344	103,736	104,220	74,466	23,610	13,804	25,110	70,879	226,178
Unamortized premiums on securities held outright ⁵	162,828	3,172	91,687	4,204	4,722	9,540	9,585	6,848	2,171	1,269	2,309	6,518	20,801
Unamortized discounts on securities held outright ⁵	-14,481	-282	-8,154	-374	-420	-848	-852	-609	-193	-113	-205	-580	-1,850
Repurchase agreements ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	228	0	1	0	0	2	7	29	54	111	19	4	1
Net portfolio holdings of Maiden Lane LLC ⁷	1,708	0	1,708	0	0	0	0	0	0	0	0	0	0
Items in process of collection	78	0	0	0	0	0	77	0	0	1	0	0	0
Bank premises	2,197	118	441	72	118	198	203	200	110	88	236	220	191
Central bank liquidity swaps ⁸	37	2	12	2	3	8	2	2	0	0	0	0	5
Foreign currency denominated assets ⁹	21,471	931	6,877	1,154	1,749	4,640	1,252	899	235	91	208	274	3,161
Other assets ¹⁰	23,712	504	12,838	607	690	1,567	1,404	991	522	200	400	992	2,999
Interdistrict settlement account	0 +	337 -	35,498 -	5,586 -	7,394 -	870 +	3,682 +	55,483 -	1,336 +	2,324 +	3,967 +	545 -	15,652
Total assets	4,458,576	88,037	2,464,416	110,366	123,424	264,266	267,469	243,743	58,659	37,380	67,662	179,212	553,943

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, September 20, 2017 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,713,674	56,266	555,718	55,247	85,336	121,627	228,620	115,606	52,278	31,223	48,330	142,737	220,685
Less: Notes held by F.R. Banks	180,091	6,697	44,024	6,891	10,527	13,985	22,579	12,602	5,696	3,434	5,973	18,948	28,737
Federal Reserve notes, net	1,533,583	49,569	511,694	48,356	74,809	107,643	206,041	103,004	46,583	27,789	42,356	123,790	191,948
Reverse repurchase agreements ¹¹	413,569	8,058	232,878	10,678	11,993	24,231	24,344	17,394	5,515	3,224	5,865	16,556	52,832
Deposits	2,463,842	28,456	1,704,033	48,794	33,037	122,988	34,229	121,279	5,937	5,567	18,885	38,089	302,547
Term deposits held by depository institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other deposits held by depository institutions	2,229,409	28,451	1,528,214	48,792	33,034	122,788	34,220	62,897	5,934	5,567	18,883	38,088	302,540
U.S. Treasury, General Account	151,204	0	151,204	0	0	0	0	0	0	0	0	0	0
Foreign official	5,165	2	5,138	2	3	9	2	2	0	0	0	1	6
Other ¹²	78,063	3	19,477	0	0	191	7	58,381	2	0	1	0	1
Deferred availability cash items	537	0	0	0	0	0	70	0	0	467	0	0	0
Earnings remittances due to the U.S. Treasury ¹³	1,060	25	558	30	38	63	87	35	18	9	10	53	134
Other liabilities and accrued dividends	4,820	161	2,179	187	197	479	327	283	139	135	143	208	383
Total liabilities	4,417,412	86,269	2,451,342	108,046	120,075	255,404	265,098	241,996	58,191	37,192	67,259	178,696	547,844
<i>Capital</i>													
Capital paid in	31,165	1,335	9,872	1,783	2,535	6,700	1,788	1,329	359	145	306	388	4,626
Surplus	10,000	434	3,202	538	815	2,161	583	419	109	42	97	128	1,473
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	4,458,576	88,037	2,464,416	110,366	123,424	264,266	267,469	243,743	58,659	37,380	67,662	179,212	553,943

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, September 20, 2017 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury securities, Federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Represents the estimated weekly remittances due to U.S. Treasury. The amounts on this line represent the residual net earnings that the Federal Reserve Banks remit to the U.S. Treasury after providing for the costs of operations, payment of dividends, and the amount necessary to maintain a \$10 billion surplus.

Note on consolidation:

On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended a loan to Maiden Lane LLC (ML) under the authority of section 13(3) of the Federal Reserve Act. ML was formed to acquire certain assets of Bear Stearns. On June 14, 2012, the remaining outstanding balance of the senior loan from FRBNY to ML was repaid in full, with interest. On November 15, 2012, the remaining outstanding balance of the subordinated loan from JPMorgan Chase & Co. to ML was repaid in full, with interest. FRBNY was the primary beneficiary of ML because it received any residual returns and could have absorbed any residual losses should they have occurred. Consistent with generally accepted accounting principles, the assets and liabilities of ML were consolidated with the assets and liabilities of FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extension of credit from FRBNY to ML was eliminated, the net assets of ML appeared as assets on the previous page (and in table 1 and table 5), and the liabilities of ML to entities other than FRBNY, including those with recourse only to the ML portfolio holdings, were included in other liabilities in this table (and table 1 and table 5).

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7. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Sep 20, 2017
Federal Reserve notes outstanding	1,713,674
Less: Notes held by F.R. Banks not subject to collateralization	180,091
Federal Reserve notes to be collateralized	1,533,583
Collateral held against Federal Reserve notes	1,533,583
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	1,517,346
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	4,242,728
Less: Face value of securities under reverse repurchase agreements	397,593
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,845,136

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.