

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

August 24, 2017

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Aug 23, 2017
	Week ended Aug 23, 2017	Change from week ended		
		Aug 16, 2017	Aug 24, 2016	
Reserve Bank credit	4,424,515	- 5,362	- 13,034	4,423,764
Securities held outright ¹	4,251,480	+ 5,133	+ 2,436	4,250,730
U.S. Treasury securities	2,465,264	+ 26	+ 1,760	2,465,273
Bills ²	0	0	0	0
Notes and bonds, nominal ²	2,337,565	0	- 5,039	2,337,565
Notes and bonds, inflation-indexed ²	108,973	0	+ 5,377	108,973
Inflation compensation ³	18,726	+ 27	+ 1,422	18,735
Federal agency debt securities ²	7,906	- 191	- 14,586	6,757
Mortgage-backed securities ⁴	1,778,311	+ 5,298	+ 15,264	1,778,699
Unamortized premiums on securities held outright ⁵	164,276	- 165	- 15,137	164,153
Unamortized discounts on securities held outright ⁵	-14,609	- 17	+ 1,047	-14,598
Repurchase agreements ⁶	0	0	0	0
Loans	230	+ 1	+ 18	236
Primary credit	7	- 11	+ 1	5
Secondary credit	0	0	0	0
Seasonal credit	224	+ 13	+ 18	231
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,708	- 2	+ 1	1,708
Float	-244	+ 87	+ 27	-469
Central bank liquidity swaps ⁸	36	0	+ 14	36
Other Federal Reserve assets ⁹	21,636	- 10,400	- 1,443	21,967
Foreign currency denominated assets ¹⁰	21,386	+ 14	- 295	21,440
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹¹	49,084	+ 14	+ 829	49,084
Total factors supplying reserve funds	4,511,227	- 5,334	- 12,499	4,510,530

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Aug 23, 2017
	Week ended Aug 23, 2017	Change from week ended		
		Aug 16, 2017	Aug 24, 2016	
Currency in circulation ¹¹	1,565,416	- 295	+ 101,438	1,566,641
Reverse repurchase agreements ¹²	374,023	+ 45,504	+ 25,060	407,823
Foreign official and international accounts	238,897	- 1,654	- 5,406	238,030
Others	135,126	+ 47,158	+ 30,466	169,793
Treasury cash holdings	176	+ 9	+ 57	177
Deposits with F.R. Banks, other than reserve balances	164,298	- 72,590	- 140,395	150,514
Term deposits held by depository institutions	0	- 14,733	0	0
U.S. Treasury, General Account	82,077	- 48,877	- 172,299	67,930
Foreign official	5,165	- 3	- 10	5,165
Other ¹³	77,055	- 8,978	+ 31,914	77,418
Other liabilities and capital ¹⁴	47,674	- 1,214	- 161	47,207
Total factors, other than reserve balances, absorbing reserve funds	2,151,587	- 28,586	- 14,001	2,172,361
Reserve balances with Federal Reserve Banks	2,359,640	+ 23,252	+ 1,502	2,338,169

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
- Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury securities, Federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis.
- Cash value of agreements.
- Refer to table 4 and the note on consolidation accompanying table 6.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
- Revalued daily at current foreign currency exchange rates.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
- Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
- Includes the liability for earnings remittances due to the U.S. Treasury.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Aug 23, 2017
	Week ended Aug 23, 2017	Change from week ended		
		Aug 16, 2017	Aug 24, 2016	
Securities held in custody for foreign official and international accounts	3,341,685	+ 9,046	+ 134,990	3,341,485
Marketable U.S. Treasury securities ¹	3,018,338	+ 9,005	+ 136,035	3,015,899
Federal agency debt and mortgage-backed securities ²	261,972	+ 398	- 2,903	264,186
Other securities ³	61,374	- 357	+ 1,856	61,400
Securities lent to dealers	23,153	+ 1,393	+ 47	21,883
Overnight facility ⁴	23,153	+ 1,393	+ 47	21,883
U.S. Treasury securities	23,153	+ 1,393	+ 58	21,883
Federal agency debt securities	0	0	- 11	0

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 5, and 6.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, August 23, 2017

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans	200	36	0	0	0	...	236
<i>U.S. Treasury securities¹</i>							
Holdings	3,197	30,691	310,315	1,163,479	324,394	633,197	2,465,273
Weekly changes	0	+ 11,043	- 11,042	+ 4	+ 12,210	- 12,189	+ 26
<i>Federal agency debt securities²</i>							
Holdings	0	2,366	1,982	62	0	2,347	6,757
Weekly changes	- 1,340	+ 2,366	- 2,366	0	0	0	- 1,340
<i>Mortgage-backed securities³</i>							
Holdings	0	0	0	808	13,350	1,764,541	1,778,699
Weekly changes	0	0	0	0	- 5	+ 730	+ 724
Repurchase agreements ⁴	0	0	...	...	...	...	0
Central bank liquidity swaps ⁵	36	0	0	0	0	0	36
Reverse repurchase agreements ⁴	407,823	0	...	...	...	...	407,823
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Face value.
3. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
4. Cash value of agreements.
5. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Aug 23, 2017
Mortgage-backed securities held outright ¹	1,778,699
Commitments to buy mortgage-backed securities ²	19,833
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	42

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.

2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.

3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 5 and table 6.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Aug 23, 2017
Net portfolio holdings of Maiden Lane LLC ¹	1,708
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2017. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.

2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 6.

3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 5 and table 6.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. The remaining outstanding balances of the senior loan from FRBNY to Maiden Lane LLC, and the subordinated loan from JPMorgan Chase & Co. to Maiden Lane LLC were repaid in full, with interest.

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5. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Aug 23, 2017	Change since	
			Wednesday Aug 16, 2017	Wednesday Aug 24, 2016
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,872	+ 25	- 63
Securities, unamortized premiums and discounts, repurchase agreements, and loans		4,400,521	- 850	- 8,220
Securities held outright ¹		4,250,730	- 589	+ 5,680
U.S. Treasury securities		2,465,273	+ 26	+ 1,735
Bills ²		0	0	0
Notes and bonds, nominal ²		2,337,565	0	- 5,039
Notes and bonds, inflation-indexed ²		108,973	0	+ 5,377
Inflation compensation ³		18,735	+ 26	+ 1,397
Federal agency debt securities ²		6,757	- 1,340	- 15,735
Mortgage-backed securities ⁴		1,778,699	+ 724	+ 19,679
Unamortized premiums on securities held outright ⁵		164,153	- 314	- 14,954
Unamortized discounts on securities held outright ⁵		-14,598	+ 30	+ 1,045
Repurchase agreements ⁶		0	0	0
Loans		236	+ 23	+ 8
Net portfolio holdings of Maiden Lane LLC ⁷		1,708	0	+ 1
Items in process of collection	(0)	53	- 20	- 153
Bank premises		2,199	+ 3	- 14
Central bank liquidity swaps ⁸		36	0	+ 14
Foreign currency denominated assets ⁹		21,440	+ 236	- 155
Other assets ¹⁰		19,770	+ 1,572	- 1,414
Total assets	(0)	4,463,837	+ 966	- 10,003

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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5. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Aug 23, 2017	Change since	
			Wednesday Aug 16, 2017	Wednesday Aug 24, 2016
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		1,519,600	+ 125	+ 100,531
Reverse repurchase agreements ¹¹		407,823	+ 70,500	+ 71,963
Deposits	(0)	2,488,684	- 69,064	- 183,273
Term deposits held by depository institutions		0	- 14,733	0
Other deposits held by depository institutions		2,338,170	- 26,802	- 3,052
U.S. Treasury, General Account		67,930	- 28,099	- 176,951
Foreign official		5,165	0	+ 1
Other ¹²	(0)	77,418	+ 569	- 3,273
Deferred availability cash items	(0)	522	+ 179	- 84
Other liabilities and accrued dividends ¹³		6,231	- 778	+ 28
Total liabilities	(0)	4,422,861	+ 964	- 10,835
Capital accounts				
Capital paid in		30,976	+ 2	+ 832
Surplus		10,000	0	0
Other capital accounts		0	0	0
Total capital		40,976	+ 2	+ 832

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury securities, Federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation accompanying table 6.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Includes the liability for earnings remittances due to the U.S. Treasury.

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6. Statement of Condition of Each Federal Reserve Bank, August 23, 2017

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	349	3,592	348	553	776	1,520	737	341	191	292	916	1,422
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,872	46	56	179	130	260	203	298	32	50	114	193	311
Securities, unamortized premiums and discounts, repurchase agreements, and loans	4,400,521	85,734	2,477,765	113,613	127,604	257,815	259,027	185,108	58,728	34,420	62,423	176,161	562,123
Securities held outright ¹	4,250,730	82,820	2,393,551	109,752	123,267	249,053	250,214	178,780	56,683	33,141	60,285	170,169	543,015
U.S. Treasury securities	2,465,273	48,033	1,388,175	63,652	71,491	144,442	145,115	103,686	32,874	19,221	34,963	98,692	314,929
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	2,465,273	48,033	1,388,175	63,652	71,491	144,442	145,115	103,686	32,874	19,221	34,963	98,692	314,929
Federal agency debt securities ²	6,757	132	3,805	174	196	396	398	284	90	53	96	271	863
Mortgage-backed securities ⁴	1,778,699	34,656	1,001,571	45,925	51,581	104,215	104,701	74,810	23,719	13,868	25,226	71,207	227,222
Unamortized premiums on securities held outright ⁵	164,153	3,198	92,433	4,238	4,760	9,618	9,663	6,904	2,189	1,280	2,328	6,572	20,970
Unamortized discounts on securities held outright ⁵	-14,598	-284	-8,220	-377	-423	-855	-859	-614	-195	-114	-207	-584	-1,865
Repurchase agreements ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	236	0	0	0	0	0	10	38	51	113	16	4	3
Net portfolio holdings of Maiden Lane LLC ⁷	1,708	0	1,708	0	0	0	0	0	0	0	0	0	0
Items in process of collection	53	0	0	0	0	0	53	0	0	0	0	0	0
Bank premises	2,199	119	443	72	116	199	204	200	111	88	236	220	192
Central bank liquidity swaps ⁸	36	2	12	2	3	8	2	2	0	0	0	0	5
Foreign currency denominated assets ⁹	21,440	929	6,867	1,153	1,746	4,633	1,251	897	234	91	208	274	3,157
Other assets ¹⁰	19,770	434	10,637	506	580	1,345	1,172	828	362	178	353	883	2,491
Interdistrict settlement account	0 -	4,434 -	25,817 -	1,039 -	2,128 -	11,998 -	791 +	44,944 -	871 +	2,500 +	6,349 +	2,552 -	9,268
Total assets	4,463,837	83,374	2,477,080	115,044	128,842	253,451	263,294	233,439	59,088	37,608	70,129	181,481	561,007

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, August 23, 2017 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,701,061	56,544	544,862	55,381	85,421	121,782	226,864	115,036	52,256	31,329	48,379	142,320	220,887
Less: Notes held by F.R. Banks	181,460	6,475	46,554	7,176	9,987	13,666	25,973	12,216	5,683	3,157	5,424	17,567	27,581
Federal Reserve notes, net	1,519,600	50,069	498,308	48,205	75,434	108,116	200,891	102,819	46,572	28,172	42,954	124,753	193,306
Reverse repurchase agreements ¹¹	407,823	7,946	229,642	10,530	11,826	23,895	24,006	17,153	5,438	3,180	5,784	16,326	52,098
Deposits	2,488,684	23,396	1,733,180	53,805	37,982	111,986	35,534	111,367	6,464	5,459	20,836	39,618	309,057
Term deposits held by depository institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other deposits held by depository institutions	2,338,170	23,391	1,639,898	53,803	37,979	111,674	35,525	54,500	6,440	5,459	20,834	39,617	309,050
U.S. Treasury, General Account	67,930	0	67,930	0	0	0	0	0	0	0	0	0	0
Foreign official	5,165	2	5,138	2	3	9	2	2	0	0	0	1	6
Other ¹²	77,418	3	20,214	0	0	304	7	56,865	23	0	1	1	1
Deferred availability cash items	522	0	0	0	0	0	60	0	0	462	0	0	0
Earnings remittances due to the U.S. Treasury ¹³	1,560	40	770	48	62	127	114	71	24	13	22	68	201
Other liabilities and accrued dividends	4,671	155	2,113	183	189	473	318	276	135	136	131	201	361
Total liabilities	4,422,861	81,606	2,464,013	112,771	125,494	244,597	260,923	231,686	58,634	37,422	69,727	180,966	555,023
<i>Capital</i>													
Capital paid in	30,976	1,334	9,865	1,735	2,533	6,693	1,788	1,334	345	145	305	386	4,511
Surplus	10,000	434	3,202	538	815	2,161	583	419	109	42	97	128	1,473
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	4,463,837	83,374	2,477,080	115,044	128,842	253,451	263,294	233,439	59,088	37,608	70,129	181,481	561,007

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, August 23, 2017 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury securities, Federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Represents the estimated weekly remittances due to U.S. Treasury. The amounts on this line represent the residual net earnings that the Federal Reserve Banks remit to the U.S. Treasury after providing for the costs of operations, payment of dividends, and the amount necessary to maintain a \$10 billion surplus.

Note on consolidation:

On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended a loan to Maiden Lane LLC (ML) under the authority of section 13(3) of the Federal Reserve Act. ML was formed to acquire certain assets of Bear Stearns. On June 14, 2012, the remaining outstanding balance of the senior loan from FRBNY to ML was repaid in full, with interest. On November 15, 2012, the remaining outstanding balance of the subordinated loan from JPMorgan Chase & Co. to ML was repaid in full, with interest. FRBNY was the primary beneficiary of ML because it received any residual returns and could have absorbed any residual losses should they have occurred. Consistent with generally accepted accounting principles, the assets and liabilities of ML were consolidated with the assets and liabilities of FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extension of credit from FRBNY to ML was eliminated, the net assets of ML appeared as assets on the previous page (and in table 1 and table 5), and the liabilities of ML to entities other than FRBNY, including those with recourse only to the ML portfolio holdings, were included in other liabilities in this table (and table 1 and table 5).

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7. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Aug 23, 2017
Federal Reserve notes outstanding	1,701,061
Less: Notes held by F.R. Banks not subject to collateralization	181,460
Federal Reserve notes to be collateralized	1,519,600
Collateral held against Federal Reserve notes	1,519,600
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	1,503,364
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	4,250,730
Less: Face value of securities under reverse repurchase agreements	387,083
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,863,647

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.