

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

August 17, 2017

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Aug 16, 2017
	Week ended Aug 16, 2017	Change from week ended		
		Aug 9, 2017	Aug 17, 2016	
Reserve Bank credit	4,429,877	+ 1,432	- 8,370	4,423,240
Securities held outright ¹	4,246,347	+ 4,010	+ 4,305	4,251,319
U.S. Treasury securities	2,465,238	+ 26	+ 2,168	2,465,247
Bills ²	0	0	0	0
Notes and bonds, nominal ²	2,337,565	0	- 4,697	2,337,565
Notes and bonds, inflation-indexed ²	108,973	0	+ 5,377	108,973
Inflation compensation ³	18,699	+ 26	+ 1,486	18,709
Federal agency debt securities ²	8,097	0	- 14,395	8,097
Mortgage-backed securities ⁴	1,773,013	+ 3,984	+ 16,534	1,777,975
Unamortized premiums on securities held outright ⁵	164,441	- 141	- 14,881	164,467
Unamortized discounts on securities held outright ⁵	-14,592	+ 11	+ 1,091	-14,628
Repurchase agreements ⁶	0	0	0	0
Loans	229	+ 25	+ 21	213
Primary credit	18	+ 16	+ 15	2
Secondary credit	0	0	0	0
Seasonal credit	211	+ 9	+ 6	211
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,710	0	+ 3	1,708
Float	-331	- 54	+ 67	-269
Central bank liquidity swaps ⁸	36	0	- 69	36
Other Federal Reserve assets ⁹	32,036	- 2,420	+ 1,092	20,394
Foreign currency denominated assets ¹⁰	21,372	+ 75	- 132	21,204
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹¹	49,070	+ 14	+ 838	49,070
Total factors supplying reserve funds	4,516,561	+ 1,521	- 7,663	4,509,755

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Aug 16, 2017
	Week ended Aug 16, 2017	Change from week ended		
		Aug 9, 2017	Aug 17, 2016	
Currency in circulation ¹¹	1,565,711	+ 370	+ 101,304	1,566,526
Reverse repurchase agreements ¹²	328,519	- 9,191	+ 25,175	337,323
Foreign official and international accounts	240,551	+ 99	- 4,698	244,483
Others	87,968	- 9,289	+ 29,873	92,840
Treasury cash holdings	167	- 4	+ 54	176
Deposits with F.R. Banks, other than reserve balances	236,888	+ 5,236	- 142,450	192,776
Term deposits held by depository institutions	14,733	+ 14,733	- 43,861	14,733
U.S. Treasury, General Account	130,954	- 18,908	- 129,856	96,029
Foreign official	5,168	- 1	- 20	5,165
Other ¹³	86,033	+ 9,412	+ 31,288	76,849
Other liabilities and capital ¹⁴	48,888	+ 1,016	+ 410	47,982
Total factors, other than reserve balances, absorbing reserve funds	2,180,173	- 2,574	- 15,507	2,144,783
Reserve balances with Federal Reserve Banks	2,336,388	+ 4,095	+ 7,844	2,364,971

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
- Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury securities, Federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis.
- Cash value of agreements.
- Refer to table 4 and the note on consolidation accompanying table 6.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
- Revalued daily at current foreign currency exchange rates.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
- Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
- Includes the liability for earnings remittances due to the U.S. Treasury.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

		Averages of daily figures			
Memorandum item	Week ended Aug 16, 2017	Change from week ended		Wednesday Aug 16, 2017	
		Aug 9, 2017	Aug 17, 2016		
Securities held in custody for foreign official and international accounts	3,332,639	- 3,517	+ 129,266	3,333,673	
Marketable U.S. Treasury securities ¹	3,009,333	- 2,641	+ 131,956	3,012,167	
Federal agency debt and mortgage-backed securities ²	261,574	- 841	- 5,231	260,161	
Other securities ³	61,731	- 36	+ 2,540	61,345	
Securities lent to dealers	21,760	- 1,194	+ 243	21,972	
Overnight facility ⁴	21,760	- 1,194	+ 243	21,972	
U.S. Treasury securities	21,760	- 1,194	+ 253	21,972	
Federal agency debt securities	0	0	- 10	0	

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 5, and 6.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, August 16, 2017

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans	72	141	0	0	0	...	213
<i>U.S. Treasury securities¹</i>							
Holdings	3,197	19,648	321,357	1,163,475	312,184	645,386	2,465,247
Weekly changes	- 15,458	- 3,197	+ 23,070	+ 33,511	- 49,350	+ 11,449	+ 26
<i>Federal agency debt securities²</i>							
Holdings	1,340	0	4,348	62	0	2,347	8,097
Weekly changes	0	0	0	0	0	0	0
<i>Mortgage-backed securities³</i>							
Holdings	0	0	0	808	13,355	1,763,811	1,777,975
Weekly changes	0	0	0	+ 16	+ 304	+ 8,626	+ 8,946
Repurchase agreements ⁴	0	0	...	...	...	...	0
Central bank liquidity swaps ⁵	36	0	0	0	0	0	36
Reverse repurchase agreements ⁴	337,323	0	...	...	...	...	337,323
Term deposits	14,733	0	0	...	...	...	14,733

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Face value.
3. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
4. Cash value of agreements.
5. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Aug 16, 2017
Mortgage-backed securities held outright ¹	1,777,975
Commitments to buy mortgage-backed securities ²	20,273
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	0

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.

2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.

3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 5 and table 6.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Aug 16, 2017
Net portfolio holdings of Maiden Lane LLC ¹	1,708
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2017. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.

2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 6.

3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 5 and table 6.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. The remaining outstanding balances of the senior loan from FRBNY to Maiden Lane LLC, and the subordinated loan from JPMorgan Chase & Co. to Maiden Lane LLC were repaid in full, with interest.

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5. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Aug 16, 2017	Change since	
			Wednesday Aug 9, 2017	Wednesday Aug 17, 2016
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,847	- 4	- 83
Securities, unamortized premiums and discounts, repurchase agreements, and loans		4,401,371	+ 8,906	- 1,586
Securities held outright ¹		4,251,319	+ 8,972	+ 12,026
U.S. Treasury securities		2,465,247	+ 26	+ 1,800
Bills ²		0	0	0
Notes and bonds, nominal ²		2,337,565	0	- 5,039
Notes and bonds, inflation-indexed ²		108,973	0	+ 5,377
Inflation compensation ³		18,709	+ 26	+ 1,462
Federal agency debt securities ²		8,097	0	- 14,395
Mortgage-backed securities ⁴		1,777,975	+ 8,946	+ 24,621
Unamortized premiums on securities held outright ⁵		164,467	- 36	- 14,663
Unamortized discounts on securities held outright ⁵		-14,628	- 35	+ 1,049
Repurchase agreements ⁶		0	0	0
Loans		213	+ 5	+ 1
Net portfolio holdings of Maiden Lane LLC ⁷		1,708	- 2	+ 1
Items in process of collection	(0)	73	+ 8	- 148
Bank premises		2,196	0	- 15
Central bank liquidity swaps ⁸		36	0	- 69
Foreign currency denominated assets ⁹		21,204	- 107	- 423
Other assets ¹⁰		18,198	- 15,014	- 1,283
Total assets	(0)	4,462,871	- 6,212	- 3,605

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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5. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Aug 16, 2017	Change since	
			Wednesday Aug 9, 2017	Wednesday Aug 17, 2016
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		1,519,475	- 576	+ 100,876
Reverse repurchase agreements ¹¹		337,323	- 5,946	+ 13,630
Deposits	(0)	2,557,748	- 322	- 118,893
Term deposits held by depository institutions		14,733	+ 14,733	- 43,861
Other deposits held by depository institutions		2,364,972	+ 28,657	+ 29,099
U.S. Treasury, General Account		96,029	- 43,524	- 145,397
Foreign official		5,165	0	- 100
Other ¹²	(0)	76,849	- 188	+ 41,366
Deferred availability cash items	(0)	343	- 132	- 179
Other liabilities and accrued dividends ¹³		7,009	+ 667	+ 127
Total liabilities	(0)	4,421,897	- 6,310	- 4,440
Capital accounts				
Capital paid in		30,974	+ 98	+ 835
Surplus		10,000	0	0
Other capital accounts		0	0	0
Total capital		40,974	+ 98	+ 835

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury securities, Federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation accompanying table 6.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Includes the liability for earnings remittances due to the U.S. Treasury.

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6. Statement of Condition of Each Federal Reserve Bank, August 16, 2017

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	349	3,592	348	553	776	1,520	737	341	191	292	916	1,422
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,847	45	53	178	132	256	202	293	29	50	114	192	305
Securities, unamortized premiums and discounts, repurchase agreements, and loans	4,401,371	85,752	2,478,257	113,636	127,630	257,867	259,074	185,139	58,735	34,419	62,434	176,196	562,233
Securities held outright ¹	4,251,319	82,831	2,393,883	109,767	123,284	249,087	250,248	178,805	56,690	33,145	60,294	170,193	543,090
U.S. Treasury securities	2,465,247	48,032	1,388,161	63,652	71,490	144,440	145,114	103,685	32,874	19,220	34,963	98,691	314,926
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	2,465,247	48,032	1,388,161	63,652	71,490	144,440	145,114	103,685	32,874	19,220	34,963	98,691	314,926
Federal agency debt securities ²	8,097	158	4,559	209	235	474	477	341	108	63	115	324	1,034
Mortgage-backed securities ⁴	1,777,975	34,642	1,001,163	45,907	51,560	104,173	104,658	74,779	23,709	13,862	25,216	71,178	227,130
Unamortized premiums on securities held outright ⁵	164,467	3,204	92,610	4,246	4,769	9,636	9,681	6,917	2,193	1,282	2,333	6,584	21,010
Unamortized discounts on securities held outright ⁵	-14,628	-285	-8,237	-378	-424	-857	-861	-615	-195	-114	-207	-586	-1,869
Repurchase agreements ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	213	1	1	0	0	0	6	32	46	105	15	4	2
Net portfolio holdings of Maiden Lane LLC ⁷	1,708	0	1,708	0	0	0	0	0	0	0	0	0	0
Items in process of collection	73	0	0	0	0	0	73	0	0	0	0	0	0
Bank premises	2,196	119	443	72	115	199	203	199	111	88	236	220	192
Central bank liquidity swaps ⁸	36	2	12	2	3	8	2	2	0	0	0	0	5
Foreign currency denominated assets ⁹	21,204	919	6,791	1,140	1,727	4,582	1,237	887	232	90	206	271	3,122
Other assets ¹⁰	18,198	405	9,749	467	537	1,258	1,080	761	343	167	333	796	2,302
Interdistrict settlement account	0 -	8,595 -	34,398 -	2,683 -	4,928 -	12,428 -	392 +	38,738 -	1,170 +	1,852 +	5,845 +	2,941 +	15,218
Total assets	4,462,871	79,191	2,468,025	113,370	126,005	252,929	263,653	227,180	58,770	36,948	69,613	181,814	585,373

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, August 16, 2017 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,698,901	56,669	543,338	55,458	85,632	122,019	225,820	115,199	52,415	31,425	48,443	142,342	220,141
Less: Notes held by F.R. Banks	179,427	6,317	46,965	7,131	9,865	13,799	25,310	11,912	5,566	3,075	5,442	17,264	26,780
Federal Reserve notes, net	1,519,475	50,352	496,373	48,327	75,766	108,220	200,510	103,287	46,850	28,350	43,001	125,078	193,361
Reverse repurchase agreements ¹¹	337,323	6,572	189,944	8,710	9,782	19,764	19,856	14,187	4,498	2,630	4,784	13,504	43,092
Deposits	2,557,748	20,310	1,765,047	53,832	36,873	115,547	40,401	107,592	6,804	5,361	21,264	42,421	342,295
Term deposits held by depository institutions	14,733	26	5,680	3,000	752	0	0	1,875	0	0	700	400	2,300
Other deposits held by depository institutions	2,364,972	20,279	1,639,365	50,830	36,118	115,276	40,392	47,980	6,801	5,361	20,562	42,019	339,988
U.S. Treasury, General Account	96,029	0	96,029	0	0	0	0	0	0	0	0	0	0
Foreign official	5,165	2	5,138	2	3	9	2	2	0	0	0	1	6
Other ¹²	76,849	3	18,835	0	0	263	7	57,735	3	0	1	1	1
Deferred availability cash items	343	0	0	0	0	0	75	0	0	267	0	0	0
Earnings remittances due to the U.S. Treasury ¹³	1,097	18	654	22	22	17	89	33	19	11	18	65	129
Other liabilities and accrued dividends	5,912	170	2,939	207	211	527	352	330	144	141	144	232	513
Total liabilities	4,421,897	77,423	2,454,957	111,097	122,655	244,075	261,283	225,430	58,316	36,761	69,211	181,300	579,389
<i>Capital</i>													
Capital paid in	30,974	1,334	9,865	1,735	2,536	6,693	1,787	1,332	345	144	305	386	4,511
Surplus	10,000	434	3,202	538	815	2,161	583	419	109	42	97	128	1,473
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	4,462,871	79,191	2,468,025	113,370	126,005	252,929	263,653	227,180	58,770	36,948	69,613	181,814	585,373

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, August 16, 2017 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury securities, Federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Represents the estimated weekly remittances due to U.S. Treasury. The amounts on this line represent the residual net earnings that the Federal Reserve Banks remit to the U.S. Treasury after providing for the costs of operations, payment of dividends, and the amount necessary to maintain a \$10 billion surplus.

Note on consolidation:

On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended a loan to Maiden Lane LLC (ML) under the authority of section 13(3) of the Federal Reserve Act. ML was formed to acquire certain assets of Bear Stearns. On June 14, 2012, the remaining outstanding balance of the senior loan from FRBNY to ML was repaid in full, with interest. On November 15, 2012, the remaining outstanding balance of the subordinated loan from JPMorgan Chase & Co. to ML was repaid in full, with interest. FRBNY was the primary beneficiary of ML because it received any residual returns and could have absorbed any residual losses should they have occurred. Consistent with generally accepted accounting principles, the assets and liabilities of ML were consolidated with the assets and liabilities of FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extension of credit from FRBNY to ML was eliminated, the net assets of ML appeared as assets on the previous page (and in table 1 and table 5), and the liabilities of ML to entities other than FRBNY, including those with recourse only to the ML portfolio holdings, were included in other liabilities in this table (and table 1 and table 5).

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7. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Aug 16, 2017
Federal Reserve notes outstanding	1,698,901
Less: Notes held by F.R. Banks not subject to collateralization	179,427
Federal Reserve notes to be collateralized	1,519,475
Collateral held against Federal Reserve notes	1,519,475
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	1,503,238
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	4,251,319
Less: Face value of securities under reverse repurchase agreements	325,283
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,926,036

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.