

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

August 10, 2017

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Aug 9, 2017
	Week ended Aug 9, 2017	Change from week ended		
		Aug 2, 2017	Aug 10, 2016	
Reserve Bank credit	4,428,445	+ 2,225	+ 564	4,429,209
Securities held outright ¹	4,242,337	+ 36	+ 15,818	4,242,347
U.S. Treasury securities	2,465,212	+ 27	+ 2,290	2,465,221
Bills ²	0	0	0	0
Notes and bonds, nominal ²	2,337,565	- 755	- 4,639	2,337,565
Notes and bonds, inflation-indexed ²	108,973	+ 755	+ 5,377	108,973
Inflation compensation ³	18,673	+ 26	+ 1,551	18,683
Federal agency debt securities ²	8,097	0	- 14,395	8,097
Mortgage-backed securities ⁴	1,769,029	+ 11	+ 27,925	1,769,029
Unamortized premiums on securities held outright ⁵	164,582	- 266	- 14,421	164,503
Unamortized discounts on securities held outright ⁵	-14,603	+ 21	+ 1,108	-14,593
Repurchase agreements ⁶	0	0	0	0
Loans	204	+ 8	+ 12	208
Primary credit	2	- 6	- 3	1
Secondary credit	0	0	0	0
Seasonal credit	202	+ 14	+ 15	206
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,710	0	+ 5	1,710
Float	-277	+ 576	+ 60	-411
Central bank liquidity swaps ⁸	36	+ 1	- 539	36
Other Federal Reserve assets ⁹	34,456	+ 1,847	- 1,479	35,408
Foreign currency denominated assets ¹⁰	21,297	+ 1	- 22	21,311
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹¹	49,056	+ 14	+ 848	49,056
Total factors supplying reserve funds	4,515,040	+ 2,240	+ 1,391	4,515,817

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Aug 9, 2017
	Week ended Aug 9, 2017	Change from week ended		
		Aug 2, 2017	Aug 10, 2016	
Currency in circulation ¹¹	1,565,341	+ 2,563	+ 100,510	1,567,095
Reverse repurchase agreements ¹²	337,710	- 28,618	+ 34,172	343,269
Foreign official and international accounts	240,452	- 5,434	- 2,136	239,319
Others	97,257	- 23,186	+ 36,307	103,950
Treasury cash holdings	171	+ 7	+ 65	165
Deposits with F.R. Banks, other than reserve balances	231,652	- 32,592	- 70,098	221,755
Term deposits held by depository institutions	0	0	0	0
U.S. Treasury, General Account	149,862	- 30,486	- 109,970	139,553
Foreign official	5,169	- 75	- 35	5,165
Other ¹³	76,621	- 2,032	+ 39,908	77,037
Other liabilities and capital ¹⁴	47,872	- 99	- 327	47,217
Total factors, other than reserve balances, absorbing reserve funds	2,182,747	- 58,739	+ 64,324	2,179,502
Reserve balances with Federal Reserve Banks	2,332,293	+ 60,978	- 62,933	2,336,315

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury securities, Federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements.
7. Refer to table 4 and the note on consolidation accompanying table 6.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
10. Revalued daily at current foreign currency exchange rates.
11. Estimated.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
13. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
14. Includes the liability for earnings remittances due to the U.S. Treasury.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Aug 9, 2017
	Week ended Aug 9, 2017	Change from week ended		
		Aug 2, 2017	Aug 10, 2016	
Securities held in custody for foreign official and international accounts	3,336,156	+ 2,865	+ 135,676	3,333,953
Marketable U.S. Treasury securities ¹	3,011,974	+ 2,480	+ 134,853	3,009,493
Federal agency debt and mortgage-backed securities ²	262,415	+ 116	- 2,453	262,493
Other securities ³	61,767	+ 268	+ 3,276	61,968
Securities lent to dealers	22,954	- 158	+ 709	24,367
Overnight facility ⁴	22,954	- 158	+ 709	24,367
U.S. Treasury securities	22,954	- 158	+ 722	24,367
Federal agency debt securities	0	0	- 13	0

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 5, and 6.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, August 9, 2017

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans	44	164	0	0	0	...	208
<i>U.S. Treasury securities¹</i>							
Holdings	18,655	22,845	298,287	1,129,964	361,534	633,937	2,465,221
Weekly changes	0	0	+ 1	+ 4	+ 6	+ 16	+ 26
<i>Federal agency debt securities²</i>							
Holdings	1,340	0	4,348	62	0	2,347	8,097
Weekly changes	+ 1,340	- 1,340	0	0	0	0	0
<i>Mortgage-backed securities³</i>							
Holdings	0	0	0	792	13,051	1,755,185	1,769,029
Weekly changes	0	0	0	0	+ 1,800	- 1,798	+ 3
Repurchase agreements ⁴	0	0	...	...	...	...	0
Central bank liquidity swaps ⁵	36	0	0	0	0	0	36
Reverse repurchase agreements ⁴	343,269	0	...	...	...	...	343,269
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Face value.
3. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
4. Cash value of agreements.
5. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Aug 9, 2017
Mortgage-backed securities held outright ¹	1,769,029
Commitments to buy mortgage-backed securities ²	31,380
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	5

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.

2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.

3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 5 and table 6.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Aug 9, 2017
Net portfolio holdings of Maiden Lane LLC ¹	1,710
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2017. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.

2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 6.

3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 5 and table 6.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. The remaining outstanding balances of the senior loan from FRBNY to Maiden Lane LLC, and the subordinated loan from JPMorgan Chase & Co. to Maiden Lane LLC were repaid in full, with interest.

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5. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Aug 9, 2017	Change since	
			Wednesday Aug 2, 2017	Wednesday Aug 10, 2016
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,851	+ 12	- 61
Securities, unamortized premiums and discounts, repurchase agreements, and loans		4,392,465	- 175	+ 2,522
Securities held outright ¹		4,242,347	+ 30	+ 15,791
U.S. Treasury securities		2,465,221	+ 26	+ 2,265
Bills ²		0	0	0
Notes and bonds, nominal ²		2,337,565	0	- 4,639
Notes and bonds, inflation-indexed ²		108,973	0	+ 5,377
Inflation compensation ³		18,683	+ 26	+ 1,527
Federal agency debt securities ²		8,097	0	- 14,395
Mortgage-backed securities ⁴		1,769,029	+ 3	+ 27,920
Unamortized premiums on securities held outright ⁵		164,503	- 242	- 14,382
Unamortized discounts on securities held outright ⁵		-14,593	+ 29	+ 1,106
Repurchase agreements ⁶		0	0	0
Loans		208	+ 8	+ 8
Net portfolio holdings of Maiden Lane LLC ⁷		1,710	0	+ 3
Items in process of collection	(0)	65	- 9	- 160
Bank premises		2,196	+ 4	- 14
Central bank liquidity swaps ⁸		36	+ 1	- 539
Foreign currency denominated assets ⁹		21,311	- 175	- 121
Other assets ¹⁰		33,212	+ 2,579	- 1,477
Total assets	(0)	4,469,083	+ 2,237	+ 154

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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5. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Aug 9, 2017	Change since	
			Wednesday Aug 2, 2017	Wednesday Aug 10, 2016
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		1,520,051	+ 1,656	+ 100,675
Reverse repurchase agreements ¹¹		343,269	- 18,308	+ 22,198
Deposits	(0)	2,558,070	+ 19,703	- 122,781
Term deposits held by depository institutions		0	0	0
Other deposits held by depository institutions		2,336,315	+ 44,738	- 46,465
U.S. Treasury, General Account		139,553	- 25,854	- 112,542
Foreign official		5,165	- 1	- 31
Other ¹²	(0)	77,037	+ 819	+ 36,257
Deferred availability cash items	(0)	475	- 173	- 54
Other liabilities and accrued dividends ¹³		6,342	- 647	- 640
Total liabilities	(0)	4,428,207	+ 2,230	- 602
<i>Capital accounts</i>				
Capital paid in		30,876	+ 7	+ 756
Surplus		10,000	0	0
Other capital accounts		0	0	0
Total capital		40,876	+ 7	+ 756

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury securities, Federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation accompanying table 6.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Includes the liability for earnings remittances due to the U.S. Treasury.

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6. Statement of Condition of Each Federal Reserve Bank, August 9, 2017

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	349	3,592	348	553	776	1,520	737	341	191	292	916	1,422
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,851	46	52	175	131	258	204	292	29	51	115	190	308
Securities, unamortized premiums and discounts, repurchase agreements, and loans	4,392,465	85,577	2,473,244	113,406	127,371	257,345	258,550	184,764	58,610	34,351	62,309	175,839	561,098
Securities held outright ¹	4,242,347	82,657	2,388,831	109,536	123,024	248,561	249,720	178,428	56,571	33,075	60,166	169,834	541,944
U.S. Treasury securities	2,465,221	48,032	1,388,146	63,651	71,489	144,439	145,112	103,684	32,873	19,220	34,963	98,690	314,923
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	2,465,221	48,032	1,388,146	63,651	71,489	144,439	145,112	103,684	32,873	19,220	34,963	98,690	314,923
Federal agency debt securities ²	8,097	158	4,559	209	235	474	477	341	108	63	115	324	1,034
Mortgage-backed securities ⁴	1,769,029	34,467	996,126	45,676	51,300	103,648	104,132	74,403	23,590	13,792	25,089	70,820	225,987
Unamortized premiums on securities held outright ⁵	164,503	3,205	92,631	4,247	4,770	9,638	9,683	6,919	2,194	1,283	2,333	6,586	21,015
Unamortized discounts on securities held outright ⁵	-14,593	-284	-8,217	-377	-423	-855	-859	-614	-195	-114	-207	-584	-1,864
Repurchase agreements ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	208	0	0	0	0	0	6	31	40	107	16	4	3
Net portfolio holdings of Maiden Lane LLC ⁷	1,710	0	1,710	0	0	0	0	0	0	0	0	0	0
Items in process of collection	65	0	0	0	0	0	64	0	0	0	0	0	0
Bank premises	2,196	118	443	72	115	199	204	199	111	88	236	220	192
Central bank liquidity swaps ⁸	36	2	12	2	3	8	2	2	0	0	0	0	5
Foreign currency denominated assets ⁹	21,311	924	6,826	1,146	1,736	4,605	1,243	892	233	90	207	272	3,138
Other assets ¹⁰	33,212	695	18,219	854	973	2,139	1,979	1,401	544	282	543	1,363	4,221
Interdistrict settlement account	0	- 7,809	- 30,515	- 6,909	+ 1,015	- 8,884	- 4,850	+ 42,546	- 1,025	+ 1,978	+ 6,410	+ 2,307	+ 5,735
Total assets	4,469,083	80,098	2,475,401	109,303	132,133	256,857	259,571	231,257	58,993	37,122	70,265	181,390	576,693

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, August 9, 2017 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,696,254	56,740	540,518	55,517	85,643	122,015	225,582	115,304	52,475	31,453	48,500	142,414	220,094
Less: Notes held by F.R. Banks	176,204	6,334	46,736	7,037	9,881	13,453	25,296	11,624	5,359	2,852	5,537	16,220	25,875
Federal Reserve notes, net	1,520,051	50,406	493,782	48,480	75,763	108,562	200,287	103,680	47,116	28,600	42,963	126,194	194,218
Reverse repurchase agreements ¹¹	343,269	6,688	193,292	8,863	9,954	20,112	20,206	14,437	4,577	2,676	4,868	13,742	43,851
Deposits	2,558,070	21,057	1,772,077	49,531	42,841	118,794	36,229	111,068	6,683	5,126	21,882	40,671	332,111
Term deposits held by depository institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other deposits held by depository institutions	2,336,315	21,052	1,607,111	49,529	42,838	118,712	36,220	54,393	6,680	5,126	21,881	40,670	332,104
U.S. Treasury, General Account	139,553	0	139,553	0	0	0	0	0	0	0	0	0	0
Foreign official	5,165	2	5,138	2	3	9	2	2	0	0	0	1	6
Other ¹²	77,037	3	20,275	0	0	73	7	56,673	2	0	1	1	1
Deferred availability cash items	475	0	0	0	0	0	73	0	0	403	0	0	0
Earnings remittances due to the U.S. Treasury ¹³	1,502	29	855	37	42	72	103	54	23	12	21	71	183
Other liabilities and accrued dividends	4,840	151	2,343	179	183	462	307	269	139	133	129	198	348
Total liabilities	4,428,207	78,330	2,462,349	107,090	128,783	248,003	257,204	229,507	58,538	36,950	69,863	180,876	570,712
<i>Capital</i>													
Capital paid in	30,876	1,334	9,849	1,675	2,535	6,693	1,784	1,331	345	129	305	386	4,509
Surplus	10,000	434	3,202	538	815	2,161	583	419	109	42	97	128	1,473
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	4,469,083	80,098	2,475,401	109,303	132,133	256,857	259,571	231,257	58,993	37,122	70,265	181,390	576,693

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, August 9, 2017 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury securities, Federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Represents the estimated weekly remittances due to U.S. Treasury. The amounts on this line represent the residual net earnings that the Federal Reserve Banks remit to the U.S. Treasury after providing for the costs of operations, payment of dividends, and the amount necessary to maintain a \$10 billion surplus.

Note on consolidation:

On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended a loan to Maiden Lane LLC (ML) under the authority of section 13(3) of the Federal Reserve Act. ML was formed to acquire certain assets of Bear Stearns. On June 14, 2012, the remaining outstanding balance of the senior loan from FRBNY to ML was repaid in full, with interest. On November 15, 2012, the remaining outstanding balance of the subordinated loan from JPMorgan Chase & Co. to ML was repaid in full, with interest. FRBNY was the primary beneficiary of ML because it received any residual returns and could have absorbed any residual losses should they have occurred. Consistent with generally accepted accounting principles, the assets and liabilities of ML were consolidated with the assets and liabilities of FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extension of credit from FRBNY to ML was eliminated, the net assets of ML appeared as assets on the previous page (and in table 1 and table 5), and the liabilities of ML to entities other than FRBNY, including those with recourse only to the ML portfolio holdings, were included in other liabilities in this table (and table 1 and table 5).

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7. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Aug 9, 2017
Federal Reserve notes outstanding	1,696,254
Less: Notes held by F.R. Banks not subject to collateralization	176,204
Federal Reserve notes to be collateralized	1,520,051
Collateral held against Federal Reserve notes	1,520,051
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	1,503,814
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	4,242,347
Less: Face value of securities under reverse repurchase agreements	328,216
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,914,130

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.