

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

August 3, 2017

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Aug 2, 2017
	Week ended Aug 2, 2017	Change from week ended		
		Jul 26, 2017	Aug 3, 2016	
Reserve Bank credit	4,426,220	- 9,164	+ 118	4,426,636
Securities held outright ¹	4,242,301	- 8,425	+ 15,876	4,242,317
U.S. Treasury securities	2,465,185	+ 24	+ 2,355	2,465,195
Bills ²	0	0	0	0
Notes and bonds, nominal ²	2,338,320	- 567	- 3,884	2,337,565
Notes and bonds, inflation-indexed ²	108,218	+ 567	+ 4,622	108,973
Inflation compensation ³	18,647	+ 25	+ 1,617	18,657
Federal agency debt securities ²	8,097	0	- 14,395	8,097
Mortgage-backed securities ⁴	1,769,018	- 8,450	+ 27,916	1,769,026
Unamortized premiums on securities held outright ⁵	164,848	- 531	- 14,486	164,745
Unamortized discounts on securities held outright ⁵	-14,624	+ 24	+ 1,108	-14,622
Repurchase agreements ⁶	0	0	0	0
Loans	196	+ 23	- 7	200
Primary credit	8	+ 4	- 10	3
Secondary credit	0	0	0	0
Seasonal credit	188	+ 19	+ 3	197
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,710	0	+ 6	1,710
Float	-853	- 606	- 136	-573
Central bank liquidity swaps ⁸	35	- 50	- 895	35
Other Federal Reserve assets ⁹	32,609	+ 403	- 1,344	32,824
Foreign currency denominated assets ¹⁰	21,296	+ 199	- 55	21,486
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹¹	49,042	+ 14	+ 858	49,042
Total factors supplying reserve funds	4,512,800	- 8,951	+ 922	4,513,405

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Aug 2, 2017
	Week ended Aug 2, 2017	Change from week ended		
		Jul 26, 2017	Aug 3, 2016	
Currency in circulation ¹¹	1,562,778	+ 2,230	+ 99,749	1,565,431
Reverse repurchase agreements ¹²	366,328	+ 11,329	+ 38,931	361,577
Foreign official and international accounts	245,886	+ 571	+ 3,956	242,243
Others	120,443	+ 10,759	+ 34,976	119,334
Treasury cash holdings	164	+ 2	+ 86	172
Deposits with F.R. Banks, other than reserve balances	264,244	- 13,582	- 76,536	246,790
Term deposits held by depository institutions	0	0	0	0
U.S. Treasury, General Account	180,348	- 11,056	- 118,465	165,407
Foreign official	5,244	+ 69	+ 47	5,166
Other ¹³	78,653	- 2,594	+ 41,883	76,218
Other liabilities and capital ¹⁴	47,971	+ 321	+ 138	47,858
Total factors, other than reserve balances, absorbing reserve funds	2,241,486	+ 300	+ 62,369	2,221,829
Reserve balances with Federal Reserve Banks	2,271,315	- 9,250	- 61,446	2,291,576

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury securities, Federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements.
7. Refer to table 4 and the note on consolidation accompanying table 6.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
10. Revalued daily at current foreign currency exchange rates.
11. Estimated.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
13. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
14. Includes the liability for earnings remittances due to the U.S. Treasury.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Aug 2, 2017
	Week ended Aug 2, 2017	Change from week ended		
		Jul 26, 2017	Aug 3, 2016	
Securities held in custody for foreign official and international accounts	3,333,291	+ 7,995	+ 114,137	3,340,756
Marketable U.S. Treasury securities ¹	3,009,494	+ 7,350	+ 113,456	3,016,768
Federal agency debt and mortgage-backed securities ²	262,299	+ 509	- 2,566	262,388
Other securities ³	61,499	+ 137	+ 3,248	61,600
Securities lent to dealers	23,112	+ 3,103	+ 180	24,021
Overnight facility ⁴	23,112	+ 3,103	+ 180	24,021
U.S. Treasury securities	23,112	+ 3,103	+ 199	24,021
Federal agency debt securities	0	0	- 19	0

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 5, and 6.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, August 2, 2017

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans	22	178	0	0	0	...	200
<i>U.S. Treasury securities¹</i>							
Holdings	18,655	22,845	298,286	1,129,960	361,528	633,921	2,465,195
Weekly changes	+ 6,861	- 9,954	+ 21,602	- 22,673	+ 4,175	+ 14	+ 25
<i>Federal agency debt securities²</i>							
Holdings	0	1,340	4,348	62	0	2,347	8,097
Weekly changes	0	0	0	0	0	0	0
<i>Mortgage-backed securities³</i>							
Holdings	0	0	0	792	11,251	1,756,983	1,769,026
Weekly changes	0	0	0	+ 10	- 10	+ 27	+ 27
Repurchase agreements ⁴	0	0	...	...	...	...	0
Central bank liquidity swaps ⁵	35	0	0	0	0	0	35
Reverse repurchase agreements ⁴	361,577	0	...	...	...	...	361,577
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Face value.
3. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
4. Cash value of agreements.
5. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Aug 2, 2017
Mortgage-backed securities held outright ¹	1,769,026
Commitments to buy mortgage-backed securities ²	26,222
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	10

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.

2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.

3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 5 and table 6.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Aug 2, 2017
Net portfolio holdings of Maiden Lane LLC ¹	1,710
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2017. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.

2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 6.

3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 5 and table 6.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. The remaining outstanding balances of the senior loan from FRBNY to Maiden Lane LLC, and the subordinated loan from JPMorgan Chase & Co. to Maiden Lane LLC were repaid in full, with interest.

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5. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Aug 2, 2017	Change since	
			Wednesday Jul 26, 2017	Wednesday Aug 3, 2016
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,839	+ 6	- 61
Securities, unamortized premiums and discounts, repurchase agreements, and loans		4,392,640	- 211	+ 2,519
Securities held outright ¹		4,242,317	+ 52	+ 15,856
U.S. Treasury securities		2,465,195	+ 25	+ 2,330
Bills ²		0	0	0
Notes and bonds, nominal ²		2,337,565	- 1,322	- 4,639
Notes and bonds, inflation-indexed ²		108,973	+ 1,322	+ 5,377
Inflation compensation ³		18,657	+ 26	+ 1,592
Federal agency debt securities ²		8,097	0	- 14,395
Mortgage-backed securities ⁴		1,769,026	+ 27	+ 27,922
Unamortized premiums on securities held outright ⁵		164,745	- 279	- 14,460
Unamortized discounts on securities held outright ⁵		-14,622	+ 14	+ 1,108
Repurchase agreements ⁶		0	0	0
Loans		200	+ 3	+ 14
Net portfolio holdings of Maiden Lane LLC ⁷		1,710	0	+ 5
Items in process of collection	(0)	74	+ 18	- 136
Bank premises		2,192	- 6	- 18
Central bank liquidity swaps ⁸		35	- 50	- 895
Foreign currency denominated assets ⁹		21,486	+ 455	+ 60
Other assets ¹⁰		30,633	+ 1,350	- 1,421
Total assets	(0)	4,466,846	+ 1,562	+ 53

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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5. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Aug 2, 2017	Change since	
			Wednesday Jul 26, 2017	Wednesday Aug 3, 2016
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		1,518,395	+ 3,444	+ 99,461
Reverse repurchase agreements ¹¹		361,577	+ 17,781	+ 50,323
Deposits	(0)	2,538,367	- 21,201	- 150,362
Term deposits held by depository institutions		0	0	0
Other deposits held by depository institutions		2,291,577	- 2,039	- 111,487
U.S. Treasury, General Account		165,407	- 18,127	- 80,275
Foreign official		5,166	- 24	- 31
Other ¹²	(0)	76,218	- 1,011	+ 41,431
Deferred availability cash items	(0)	648	+ 196	+ 188
Other liabilities and accrued dividends ¹³		6,989	+ 1,320	- 318
Total liabilities	(0)	4,425,977	+ 1,541	- 708
<i>Capital accounts</i>				
Capital paid in		30,869	+ 21	+ 761
Surplus		10,000	0	0
Other capital accounts		0	0	0
Total capital		40,869	+ 21	+ 761

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury securities, Federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation accompanying table 6.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Includes the liability for earnings remittances due to the U.S. Treasury.

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6. Statement of Condition of Each Federal Reserve Bank, August 2, 2017

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	349	3,592	348	553	776	1,520	737	341	191	292	916	1,422
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,839	44	50	174	131	260	201	288	27	50	114	192	309
Securities, unamortized premiums and discounts, repurchase agreements, and loans	4,392,640	85,581	2,473,347	113,411	127,377	257,356	258,561	184,767	58,616	34,347	62,308	175,847	561,123
Securities held outright ¹	4,242,317	82,656	2,388,814	109,535	123,023	248,560	249,718	178,426	56,570	33,075	60,166	169,833	541,940
U.S. Treasury securities	2,465,195	48,031	1,388,131	63,650	71,488	144,437	145,110	103,683	32,873	19,220	34,962	98,689	314,919
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	2,465,195	48,031	1,388,131	63,650	71,488	144,437	145,110	103,683	32,873	19,220	34,962	98,689	314,919
Federal agency debt securities ²	8,097	158	4,559	209	235	474	477	341	108	63	115	324	1,034
Mortgage-backed securities ⁴	1,769,026	34,467	996,124	45,675	51,300	103,648	104,131	74,403	23,590	13,792	25,089	70,819	225,986
Unamortized premiums on securities held outright ⁵	164,745	3,210	92,767	4,254	4,777	9,652	9,697	6,929	2,197	1,284	2,336	6,595	21,046
Unamortized discounts on securities held outright ⁵	-14,622	-285	-8,234	-378	-424	-857	-861	-615	-195	-114	-207	-585	-1,868
Repurchase agreements ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	200	0	0	0	0	0	6	27	44	101	13	4	5
Net portfolio holdings of Maiden Lane LLC ⁷	1,710	0	1,710	0	0	0	0	0	0	0	0	0	0
Items in process of collection	74	0	0	0	0	0	74	0	0	0	0	0	0
Bank premises	2,192	118	442	71	114	199	203	198	111	88	236	220	191
Central bank liquidity swaps ⁸	35	2	11	2	3	8	2	1	0	0	0	0	5
Foreign currency denominated assets ⁹	21,486	928	6,937	1,151	1,743	4,625	1,248	896	234	90	208	274	3,151
Other assets ¹⁰	30,633	646	16,783	789	899	1,984	1,826	1,291	510	262	508	1,237	3,896
Interdistrict settlement account	0	- 9,994	- 32,930	- 4,789	- 2,676	- 7,332	- 4,454	+ 45,839	- 376	+ 1,928	+ 6,247	+ 6,019	+ 2,518
Total assets	4,466,846	77,869	2,471,761	111,367	128,382	258,287	259,836	234,442	59,613	37,046	70,066	184,987	573,190

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, August 2, 2017 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,694,711	56,817	538,932	55,576	85,714	121,945	225,357	115,322	52,528	31,384	48,576	142,534	220,025
Less: Notes held by F.R. Banks	176,315	6,314	46,435	6,932	9,943	13,311	26,613	11,622	5,356	2,924	5,555	15,858	25,453
Federal Reserve notes, net	1,518,395	50,503	492,498	48,644	75,770	108,634	198,744	103,700	47,173	28,461	43,021	126,676	194,573
Reverse repurchase agreements ¹¹	361,577	7,045	203,601	9,336	10,485	21,185	21,284	15,207	4,822	2,819	5,128	14,475	46,190
Deposits	2,538,367	18,358	1,759,142	50,938	38,517	118,963	36,919	113,430	6,999	4,888	21,360	43,042	325,811
Term deposits held by depository institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other deposits held by depository institutions	2,291,577	18,353	1,569,200	50,935	38,514	118,867	36,910	56,712	6,996	4,888	21,359	43,041	325,804
U.S. Treasury, General Account	165,407	0	165,407	0	0	0	0	0	0	0	0	0	0
Foreign official	5,166	2	5,138	2	3	9	2	2	0	0	0	1	6
Other ¹²	76,218	3	19,397	0	0	88	7	56,717	3	0	1	1	1
Deferred availability cash items	648	0	0	0	0	0	87	0	0	560	0	0	0
Earnings remittances due to the U.S. Treasury ¹³	1,786	47	879	52	73	156	134	70	28	16	27	77	228
Other liabilities and accrued dividends	5,204	149	2,590	188	186	491	304	287	137	131	129	205	407
Total liabilities	4,425,977	76,101	2,458,710	109,157	125,032	249,430	257,471	232,694	59,159	36,875	69,664	184,474	567,209
<i>Capital</i>													
Capital paid in	30,869	1,334	9,849	1,672	2,535	6,696	1,781	1,329	345	129	305	385	4,508
Surplus	10,000	434	3,202	538	815	2,161	583	419	109	42	97	128	1,473
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	4,466,846	77,869	2,471,761	111,367	128,382	258,287	259,836	234,442	59,613	37,046	70,066	184,987	573,190

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, August 2, 2017 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury securities, Federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Represents the estimated weekly remittances due to U.S. Treasury. The amounts on this line represent the residual net earnings that the Federal Reserve Banks remit to the U.S. Treasury after providing for the costs of operations, payment of dividends, and the amount necessary to maintain a \$10 billion surplus.

Note on consolidation:

On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended a loan to Maiden Lane LLC (ML) under the authority of section 13(3) of the Federal Reserve Act. ML was formed to acquire certain assets of Bear Stearns. On June 14, 2012, the remaining outstanding balance of the senior loan from FRBNY to ML was repaid in full, with interest. On November 15, 2012, the remaining outstanding balance of the subordinated loan from JPMorgan Chase & Co. to ML was repaid in full, with interest. FRBNY was the primary beneficiary of ML because it received any residual returns and could have absorbed any residual losses should they have occurred. Consistent with generally accepted accounting principles, the assets and liabilities of ML were consolidated with the assets and liabilities of FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extension of credit from FRBNY to ML was eliminated, the net assets of ML appeared as assets on the previous page (and in table 1 and table 5), and the liabilities of ML to entities other than FRBNY, including those with recourse only to the ML portfolio holdings, were included in other liabilities in this table (and table 1 and table 5).

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7. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Aug 2, 2017
Federal Reserve notes outstanding	1,694,711
Less: Notes held by F.R. Banks not subject to collateralization	176,315
Federal Reserve notes to be collateralized	1,518,395
Collateral held against Federal Reserve notes	1,518,395
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	1,502,159
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	4,242,317
Less: Face value of securities under reverse repurchase agreements	345,594
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,896,723

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.