

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

April 13, 2017

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Apr 12, 2017
	Week ended Apr 12, 2017	Change from week ended		
		Apr 5, 2017	Apr 13, 2016	
Reserve Bank credit	4,434,398	- 374	- 13,595	4,445,590
Securities held outright ¹	4,248,681	+ 1,823	+ 3,115	4,258,966
U.S. Treasury securities	2,464,513	+ 106	+ 3,154	2,464,546
Bills ²	0	0	0	0
Notes and bonds, nominal ²	2,339,280	- 190	- 2,618	2,339,280
Notes and bonds, inflation-indexed ²	107,233	+ 190	+ 3,732	107,233
Inflation compensation ³	18,000	+ 105	+ 2,040	18,034
Federal agency debt securities ²	13,329	0	- 15,928	13,329
Mortgage-backed securities ⁴	1,770,840	+ 1,718	+ 15,890	1,781,091
Unamortized premiums on securities held outright ⁵	169,099	- 258	- 16,043	169,292
Unamortized discounts on securities held outright ⁵	-14,949	+ 25	+ 1,381	-14,941
Repurchase agreements ⁶	0	0	0	0
Loans	49	- 7	+ 8	24
Primary credit	30	- 14	+ 29	1
Secondary credit	0	0	0	0
Seasonal credit	18	+ 7	- 21	23
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,717	+ 8	- 5	1,708
Float	-318	+ 311	- 164	-561
Central bank liquidity swaps ⁸	45	- 5,030	0	45
Other Federal Reserve assets ⁹	30,074	+ 2,753	- 1,887	31,058
Foreign currency denominated assets ¹⁰	20,049	- 58	- 1,013	20,115
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹¹	48,754	+ 14	+ 1,005	48,754
Total factors supplying reserve funds	4,519,442	- 418	- 13,602	4,530,700

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Apr 12, 2017
	Week ended Apr 12, 2017	Change from week ended		
		Apr 5, 2017	Apr 13, 2016	
Currency in circulation ¹¹	1,539,759	+ 2,606	+ 95,257	1,540,933
Reverse repurchase agreements ¹²	361,127	- 159,712	+ 98,746	357,433
Foreign official and international accounts	245,207	- 6,970	+ 5,167	251,905
Others	115,921	- 152,740	+ 93,579	105,528
Treasury cash holdings	260	- 6	+ 64	264
Deposits with F.R. Banks, other than reserve balances	211,396	+ 30,818	- 69,324	214,929
Term deposits held by depository institutions	0	0	0	0
U.S. Treasury, General Account	122,218	+ 33,008	- 117,417	119,157
Foreign official	5,199	+ 20	+ 23	5,174
Other ¹³	83,978	- 2,212	+ 48,070	90,598
Other liabilities and capital ¹⁴	48,493	+ 1,327	+ 78	49,375
Total factors, other than reserve balances, absorbing reserve funds	2,161,036	- 124,966	+ 124,822	2,162,934
Reserve balances with Federal Reserve Banks	2,358,407	+ 124,549	- 138,423	2,367,767

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
- Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
- Cash value of agreements.
- Refer to table 4 and the note on consolidation accompanying table 6.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
- Revalued daily at current foreign currency exchange rates.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
- Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
- Includes the liability for earnings remittances due to the U.S. Treasury.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Averages of daily figures		Wednesday Apr 12, 2017		
Memorandum item	Week ended Apr 12, 2017	Change from week ended		
		Apr 5, 2017	Apr 13, 2016	
Securities held in custody for foreign official and international accounts	3,212,664	- 1,527	- 30,760	3,212,306
Marketable U.S. Treasury securities ¹	2,889,782	- 1,813	- 39,042	2,889,721
Federal agency debt and mortgage-backed securities ²	260,554	- 100	- 6,109	260,057
Other securities ³	62,327	+ 384	+ 14,390	62,528
Securities lent to dealers	21,656	- 2,672	+ 3,180	21,894
Overnight facility ⁴	21,656	- 2,672	+ 3,180	21,894
U.S. Treasury securities	21,605	- 2,675	+ 3,173	21,845
Federal agency debt securities	51	+ 3	+ 7	49

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 5, and 6.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, April 12, 2017

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans	4	20	0	0	0	...	24
<i>U.S. Treasury securities¹</i>							
Holdings	460	59,336	201,692	1,194,562	381,007	627,489	2,464,546
Weekly changes	0	0	+ 3	+ 15	+ 19	+ 54	+ 92
<i>Federal agency debt securities²</i>							
Holdings	1,500	3,732	3,706	2,044	0	2,347	13,329
Weekly changes	0	0	0	0	0	0	0
<i>Mortgage-backed securities³</i>							
Holdings	0	0	0	59	11,306	1,769,726	1,781,091
Weekly changes	0	0	0	0	0	+ 11,969	+ 11,969
Repurchase agreements ⁴	0	0	...	...	...	...	0
Central bank liquidity swaps ⁵	45	0	0	0	0	0	45
Reverse repurchase agreements ⁴	357,433	0	...	...	...	...	357,433
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Face value.
3. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
4. Cash value of agreements.
5. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Apr 12, 2017
Mortgage-backed securities held outright ¹	1,781,091
Commitments to buy mortgage-backed securities ²	18,181
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	0

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.

2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.

3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 5 and table 6.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Apr 12, 2017
Net portfolio holdings of Maiden Lane LLC ¹	1,708
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2016. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.

2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 6.

3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 5 and table 6.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. The remaining outstanding balances of the senior loan from FRBNY to Maiden Lane LLC, and the subordinated loan from JPMorgan Chase & Co. to Maiden Lane LLC were repaid in full, with interest.

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5. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Apr 12, 2017	Change since	
			Wednesday Apr 5, 2017	Wednesday Apr 13, 2016
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,899	- 9	+ 25
Securities, unamortized premiums and discounts, repurchase agreements, and loans		4,413,341	+ 12,175	- 12,486
Securities held outright ¹		4,258,966	+ 12,060	+ 2,218
U.S. Treasury securities		2,464,546	+ 92	+ 3,178
Bills ²		0	0	0
Notes and bonds, nominal ²		2,339,280	0	- 2,618
Notes and bonds, inflation-indexed ²		107,233	0	+ 3,732
Inflation compensation ³		18,034	+ 92	+ 2,065
Federal agency debt securities ²		13,329	0	- 15,928
Mortgage-backed securities ⁴		1,781,091	+ 11,969	+ 14,968
Unamortized premiums on securities held outright ⁵		169,292	+ 78	- 16,065
Unamortized discounts on securities held outright ⁵		-14,941	+ 25	+ 1,377
Repurchase agreements ⁶		0	0	0
Loans		24	+ 11	- 17
Net portfolio holdings of Maiden Lane LLC ⁷		1,708	- 10	- 14
Items in process of collection	(0)	90	+ 18	- 79
Bank premises		2,198	- 1	- 24
Central bank liquidity swaps ⁸		45	- 5,030	0
Foreign currency denominated assets ⁹		20,115	+ 73	- 769
Other assets ¹⁰		28,860	+ 2,644	- 1,889
Total assets	(0)	4,484,492	+ 9,858	- 15,237

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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5. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Apr 12, 2017	Change since	
			Wednesday Apr 5, 2017	Wednesday Apr 13, 2016
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		1,494,338	+ 860	+ 95,061
Reverse repurchase agreements ¹¹		357,433	- 67,757	+ 98,897
Deposits	(0)	2,582,696	+ 74,347	- 209,868
Term deposits held by depository institutions		0	0	0
Other deposits held by depository institutions		2,367,767	+ 29,991	- 142,078
U.S. Treasury, General Account		119,157	+ 36,204	- 118,771
Foreign official		5,174	- 3	- 23
Other ¹²	(0)	90,598	+ 8,155	+ 51,004
Deferred availability cash items	(0)	651	- 25	+ 246
Other liabilities and accrued dividends ¹³		8,783	+ 2,431	- 107
Total liabilities	(0)	4,443,900	+ 9,855	- 15,772
Capital accounts				
Capital paid in		30,592	+ 3	+ 535
Surplus		10,000	0	0
Other capital accounts		0	0	0
Total capital		40,592	+ 3	+ 535

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation accompanying table 6.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Includes the liability for earnings remittances due to the U.S. Treasury.

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6. Statement of Condition of Each Federal Reserve Bank, April 12, 2017

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	355	3,588	359	586	760	1,541	753	360	193	296	875	1,371
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,899	50	59	172	131	298	194	288	25	55	121	191	315
Securities, unamortized premiums and discounts, repurchase agreements, and loans	4,413,341	108,418	2,511,474	119,831	132,171	269,714	247,010	175,863	55,701	32,539	61,424	157,091	542,105
Securities held outright ¹	4,258,966	104,623	2,423,637	115,640	127,549	260,281	238,371	169,698	53,752	31,399	59,274	151,597	523,145
U.S. Treasury securities	2,464,546	60,542	1,402,492	66,918	73,809	150,618	137,939	98,200	31,105	18,170	34,300	87,725	302,730
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	2,464,546	60,542	1,402,492	66,918	73,809	150,618	137,939	98,200	31,105	18,170	34,300	87,725	302,730
Federal agency debt securities ²	13,329	327	7,585	362	399	815	746	531	168	98	186	474	1,637
Mortgage-backed securities ⁴	1,781,091	43,753	1,013,560	48,361	53,341	108,849	99,686	70,967	22,479	13,131	24,788	63,397	218,778
Unamortized premiums on securities held outright ⁵	169,292	4,159	96,339	4,597	5,070	10,346	9,475	6,745	2,137	1,248	2,356	6,026	20,795
Unamortized discounts on securities held outright ⁵	-14,941	-367	-8,502	-406	-447	-913	-836	-595	-189	-110	-208	-532	-1,835
Repurchase agreements ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	24	3	0	0	0	0	0	15	1	2	2	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,708	0	1,708	0	0	0	0	0	0	0	0	0	0
Items in process of collection	90	0	0	0	0	0	89	0	0	1	0	0	0
Bank premises	2,198	119	440	71	108	202	204	200	112	89	237	221	194
Central bank liquidity swaps ⁸	45	2	14	2	4	10	3	2	0	0	0	1	7
Foreign currency denominated assets ⁹	20,115	872	6,443	1,081	1,638	4,346	1,173	842	220	85	195	257	2,962
Other assets ¹⁰	28,860	750	15,916	782	870	1,953	1,649	1,157	449	238	462	1,087	3,547
Interdistrict settlement account	0 -	22,928 -	150,774 -	805 -	805 +	4,167 +	14,762 +	54,824 +	6,648 +	3,917 +	7,483 +	30,593 +	52,918
Total assets	4,484,492	87,834	2,390,686	121,704	134,940	281,862	267,279	234,354	63,665	37,207	70,372	190,598	603,992

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, April 12, 2017 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,667,976	55,497	529,896	54,031	83,189	119,040	224,926	114,574	52,230	29,624	46,869	141,927	216,173
Less: Notes held by F.R. Banks	173,638	6,054	43,705	7,773	9,743	13,159	24,799	11,652	5,479	3,089	5,684	17,037	25,463
Federal Reserve notes, net	1,494,338	49,443	486,190	46,258	73,446	105,881	200,127	102,922	46,751	26,534	41,185	124,889	190,710
Reverse repurchase agreements ¹¹	357,433	8,780	203,403	9,705	10,705	21,844	20,005	14,242	4,511	2,635	4,975	12,723	43,905
Deposits	2,582,696	27,598	1,683,383	63,273	47,192	144,661	44,231	115,054	11,772	7,119	23,642	52,152	362,618
Term deposits held by depository institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other deposits held by depository institutions	2,367,767	27,591	1,523,958	63,271	47,189	144,370	44,222	59,891	11,753	7,119	23,641	52,151	362,611
U.S. Treasury, General Account	119,157	0	119,157	0	0	0	0	0	0	0	0	0	0
Foreign official	5,174	2	5,147	2	3	9	2	2	0	0	0	1	6
Other ¹²	90,598	5	35,122	0	0	282	7	55,161	18	0	1	0	1
Deferred availability cash items	651	0	0	0	0	0	60	0	0	590	0	0	0
Earnings remittances due to the U.S. Treasury ¹³	1,876	53	1,061	51	62	124	116	66	24	11	22	68	217
Other liabilities and accrued dividends	6,907	205	3,631	234	240	590	385	343	156	145	147	253	578
Total liabilities	4,443,900	86,080	2,377,669	119,520	131,645	273,101	264,925	232,627	63,213	37,035	69,972	190,085	598,029
<i>Capital</i>													
Capital paid in	30,592	1,321	9,815	1,646	2,481	6,601	1,771	1,309	342	129	303	385	4,491
Surplus	10,000	434	3,202	538	815	2,161	583	419	109	42	97	128	1,473
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	4,484,492	87,834	2,390,686	121,704	134,940	281,862	267,279	234,354	63,665	37,207	70,372	190,598	603,992

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, April 12, 2017 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Represents the estimated weekly remittances due to U.S. Treasury. The amounts on this line represent the residual net earnings that the Federal Reserve Banks remit to the U.S. Treasury after providing for the costs of operations, payment of dividends, and the amount necessary to maintain a \$10 billion surplus.

Note on consolidation:

On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended a loan to Maiden Lane LLC (ML) under the authority of section 13(3) of the Federal Reserve Act. ML was formed to acquire certain assets of Bear Stearns. On June 14, 2012, the remaining outstanding balance of the senior loan from FRBNY to ML was repaid in full, with interest. On November 15, 2012, the remaining outstanding balance of the subordinated loan from JPMorgan Chase & Co. to ML was repaid in full, with interest. FRBNY was the primary beneficiary of ML because it received any residual returns and could have absorbed any residual losses should they have occurred. Consistent with generally accepted accounting principles, the assets and liabilities of ML were consolidated with the assets and liabilities of FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extension of credit from FRBNY to ML was eliminated, the net assets of ML appeared as assets on the previous page (and in table 1 and table 5), and the liabilities of ML to entities other than FRBNY, including those with recourse only to the ML portfolio holdings, were included in other liabilities in this table (and table 1 and table 5).

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7. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Apr 12, 2017
Federal Reserve notes outstanding	1,667,976
Less: Notes held by F.R. Banks not subject to collateralization	173,638
Federal Reserve notes to be collateralized	1,494,338
Collateral held against Federal Reserve notes	1,494,338
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	1,478,101
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	4,258,966
Less: Face value of securities under reverse repurchase agreements	344,021
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,914,945

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.