

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

April 6, 2017

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Apr 5, 2017
	Week ended Apr 5, 2017	Change from week ended		
		Mar 29, 2017	Apr 6, 2016	
Reserve Bank credit	4,434,772	- 1,599	- 8,823	4,435,771
Securities held outright ¹	4,246,858	- 4,745	+ 3,178	4,246,906
U.S. Treasury securities	2,464,407	+ 131	+ 3,071	2,464,454
Bills ²	0	0	0	0
Notes and bonds, nominal ²	2,339,470	- 1,141	- 2,428	2,339,280
Notes and bonds, inflation-indexed ²	107,043	+ 1,142	+ 3,542	107,233
Inflation compensation ³	17,895	+ 132	+ 1,958	17,942
Federal agency debt securities ²	13,329	0	- 15,928	13,329
Mortgage-backed securities ⁴	1,769,122	- 4,876	+ 16,035	1,769,122
Unamortized premiums on securities held outright ⁵	169,357	- 395	- 16,048	169,214
Unamortized discounts on securities held outright ⁵	-14,974	- 14	+ 1,387	-14,966
Repurchase agreements ⁶	0	0	0	0
Loans	56	+ 45	+ 22	13
Primary credit	44	+ 41	+ 37	0
Secondary credit	0	0	0	0
Seasonal credit	11	+ 3	- 16	12
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,709	+ 2	- 13	1,718
Float	-629	- 278	- 353	-604
Central bank liquidity swaps ⁸	5,075	+ 4,068	+ 4,929	5,075
Other Federal Reserve assets ⁹	27,321	- 281	- 1,924	28,415
Foreign currency denominated assets ¹⁰	20,107	- 125	- 745	20,042
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹¹	48,740	+ 14	+ 1,014	48,740
Total factors supplying reserve funds	4,519,860	- 1,710	- 8,554	4,520,794

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Apr 5, 2017
	Week ended Apr 5, 2017	Change from week ended		
		Mar 29, 2017	Apr 6, 2016	
Currency in circulation ¹¹	1,537,153	+ 3,051	+ 93,220	1,540,054
Reverse repurchase agreements ¹²	520,839	+ 51,916	+ 178,624	425,190
Foreign official and international accounts	252,177	+ 2,180	+ 11,208	250,546
Others	268,661	+ 49,735	+ 167,415	174,644
Treasury cash holdings	266	0	+ 55	259
Deposits with F.R. Banks, other than reserve balances	180,578	+ 19,957	- 122,073	170,573
Term deposits held by depository institutions	0	0	0	0
U.S. Treasury, General Account	89,210	+ 24,023	- 175,113	82,953
Foreign official	5,179	+ 11	+ 5	5,177
Other ¹³	86,190	- 4,076	+ 53,036	82,443
Other liabilities and capital ¹⁴	47,166	- 1,560	- 262	46,942
Total factors, other than reserve balances, absorbing reserve funds	2,286,002	+ 73,363	+ 149,564	2,183,018
Reserve balances with Federal Reserve Banks	2,233,858	- 75,074	- 158,119	2,337,776

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
- Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
- Cash value of agreements.
- Refer to table 4 and the note on consolidation accompanying table 6.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
- Revalued daily at current foreign currency exchange rates.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
- Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
- Includes the liability for earnings remittances due to the U.S. Treasury.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

H.4.1

1A. Memorandum Items

Millions of dollars

		Averages of daily figures			Wednesday Apr 5, 2017
Memorandum item	Week ended Apr 5, 2017	Change from week ended			
		Mar 29, 2017	Apr 6, 2016		
Securities held in custody for foreign official and international accounts	3,214,191	+ 7,180	- 43,375	3,205,807	
Marketable U.S. Treasury securities ¹	2,891,595	+ 7,857	- 51,238	2,883,278	
Federal agency debt and mortgage-backed securities ²	260,654	- 412	- 5,912	260,587	
Other securities ³	61,943	- 265	+ 13,776	61,942	
Securities lent to dealers	24,328	- 440	+ 1,433	19,856	
Overnight facility ⁴	24,328	- 440	+ 1,433	19,856	
U.S. Treasury securities	24,280	- 416	+ 1,438	19,803	
Federal agency debt securities	48	- 25	- 5	53	

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 5, and 6.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, April 5, 2017

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans	0	12	0	0	0	...	13
<i>U.S. Treasury securities¹</i>							
Holdings	460	59,336	201,689	1,194,547	380,988	627,435	2,464,454
Weekly changes	- 13,099	+ 12,425	+ 18,321	- 22,346	+ 4,752	+ 67	+ 119
<i>Federal agency debt securities²</i>							
Holdings	1,500	3,732	3,706	2,044	0	2,347	13,329
Weekly changes	+ 1,500	- 1,500	0	0	0	0	0
<i>Mortgage-backed securities³</i>							
Holdings	0	0	0	59	11,306	1,757,757	1,769,122
Weekly changes	0	0	0	+ 2	+ 268	- 266	+ 4
Repurchase agreements ⁴	0	0	...	...	...	...	0
Central bank liquidity swaps ⁵	5,075	0	0	0	0	0	5,075
Reverse repurchase agreements ⁴	425,190	0	...	...	...	...	425,190
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Face value.
3. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
4. Cash value of agreements.
5. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

H.4.1

3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Apr 5, 2017
Mortgage-backed securities held outright ¹	1,769,122
Commitments to buy mortgage-backed securities ²	25,709
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	4

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.

2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.

3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 5 and table 6.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Apr 5, 2017
Net portfolio holdings of Maiden Lane LLC ¹	1,718
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2016. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.

2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 6.

3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 5 and table 6.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. The remaining outstanding balances of the senior loan from FRBNY to Maiden Lane LLC, and the subordinated loan from JPMorgan Chase & Co. to Maiden Lane LLC were repaid in full, with interest.

H.4.1

5. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Apr 5, 2017	Change since	
			Wednesday Mar 29, 2017	Wednesday Apr 6, 2016
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,908	- 4	+ 35
Securities, unamortized premiums and discounts, repurchase agreements, and loans		4,401,166	- 182	- 11,482
Securities held outright ¹		4,246,906	+ 123	+ 3,217
U.S. Treasury securities		2,464,454	+ 119	+ 3,109
Bills ²		0	0	0
Notes and bonds, nominal ²		2,339,280	- 1,331	- 2,618
Notes and bonds, inflation-indexed ²		107,233	+ 1,332	+ 3,732
Inflation compensation ³		17,942	+ 119	+ 1,996
Federal agency debt securities ²		13,329	0	- 15,928
Mortgage-backed securities ⁴		1,769,122	+ 4	+ 16,035
Unamortized premiums on securities held outright ⁵		169,214	- 289	- 16,057
Unamortized discounts on securities held outright ⁵		-14,966	- 18	+ 1,383
Repurchase agreements ⁶		0	0	0
Loans		13	+ 2	- 24
Net portfolio holdings of Maiden Lane LLC ⁷		1,718	+ 11	- 4
Items in process of collection	(0)	72	+ 7	- 96
Bank premises		2,199	- 1	- 21
Central bank liquidity swaps ⁸		5,075	+ 4,068	+ 4,929
Foreign currency denominated assets ⁹		20,042	- 116	- 973
Other assets ¹⁰		26,216	+ 1,232	- 1,825
Total assets	(0)	4,474,634	+ 5,016	- 9,435

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

5. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Apr 5, 2017	Change since	
			Wednesday Mar 29, 2017	Wednesday Apr 6, 2016
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		1,493,478	+ 3,695	+ 93,437
Reverse repurchase agreements ¹¹		425,190	- 85,707	+ 156,683
Deposits	(0)	2,508,349	+ 87,640	- 259,753
Term deposits held by depository institutions		0	0	0
Other deposits held by depository institutions		2,337,776	+ 67,791	- 129,315
U.S. Treasury, General Account		82,953	+ 19,852	- 180,584
Foreign official		5,177	+ 13	+ 4
Other ¹²	(0)	82,443	- 17	+ 50,142
Deferred availability cash items	(0)	676	- 107	+ 129
Other liabilities and accrued dividends ¹³		6,352	- 498	- 461
Total liabilities	(0)	4,434,045	+ 5,022	- 9,965
Capital accounts				
Capital paid in		30,589	- 6	+ 530
Surplus		10,000	0	0
Other capital accounts		0	0	0
Total capital		40,589	- 6	+ 530

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation accompanying table 6.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Includes the liability for earnings remittances due to the U.S. Treasury.

H.4.1

6. Statement of Condition of Each Federal Reserve Bank, April 5, 2017

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	355	3,588	359	586	760	1,541	753	360	193	296	875	1,371
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,908	51	65	172	132	295	197	289	25	54	121	193	315
Securities, unamortized premiums and discounts, repurchase agreements, and loans	4,401,166	108,115	2,504,552	119,501	131,807	268,971	246,329	175,372	55,546	32,450	61,255	156,658	540,611
Securities held outright ¹	4,246,906	104,326	2,416,774	115,313	127,188	259,544	237,696	169,218	53,599	31,311	59,106	151,167	521,664
U.S. Treasury securities	2,464,454	60,540	1,402,440	66,915	73,806	150,612	137,933	98,196	31,103	18,169	34,299	87,722	302,718
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	2,464,454	60,540	1,402,440	66,915	73,806	150,612	137,933	98,196	31,103	18,169	34,299	87,722	302,718
Federal agency debt securities ²	13,329	327	7,585	362	399	815	746	531	168	98	186	474	1,637
Mortgage-backed securities ⁴	1,769,122	43,459	1,006,749	48,036	52,982	108,118	99,016	70,490	22,328	13,043	24,622	62,971	217,308
Unamortized premiums on securities held outright ⁵	169,214	4,157	96,294	4,595	5,068	10,341	9,471	6,742	2,136	1,248	2,355	6,023	20,785
Unamortized discounts on securities held outright ⁵	-14,966	-368	-8,517	-406	-448	-915	-838	-596	-189	-110	-208	-533	-1,838
Repurchase agreements ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	13	0	0	0	0	0	0	9	0	2	2	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,718	0	1,718	0	0	0	0	0	0	0	0	0	0
Items in process of collection	72	0	0	0	0	0	71	0	0	0	0	0	0
Bank premises	2,199	119	440	71	111	202	204	200	112	89	237	221	194
Central bank liquidity swaps ⁸	5,075	220	1,625	273	413	1,097	296	212	56	21	49	65	747
Foreign currency denominated assets ⁹	20,042	869	6,420	1,077	1,632	4,331	1,169	839	219	85	195	256	2,951
Other assets ¹⁰	26,216	683	14,431	712	793	1,796	1,497	1,054	415	220	429	959	3,228
Interdistrict settlement account	0 -	14,232 -	177,171 +	1,413 -	1,409 +	2,321 +	20,381 +	58,304 +	7,745 +	4,269 +	8,146 +	34,935 +	55,299
Total assets	4,474,634	96,375	2,357,485	123,788	134,303	280,183	272,340	237,446	64,628	37,471	70,880	194,444	605,289

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

6. Statement of Condition of Each Federal Reserve Bank, April 5, 2017 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,665,180	54,938	530,453	53,599	82,532	118,820	225,289	114,274	52,290	29,246	46,521	141,444	215,775
Less: Notes held by F.R. Banks	171,702	5,908	43,864	7,197	9,535	13,073	24,574	11,660	5,381	3,154	5,696	16,284	25,375
Federal Reserve notes, net	1,493,478	49,030	486,588	46,403	72,997	105,747	200,714	102,613	46,908	26,092	40,824	125,160	190,401
Reverse repurchase agreements ¹¹	425,190	10,445	241,961	11,545	12,734	25,985	23,798	16,942	5,366	3,135	5,918	15,135	52,228
Deposits	2,508,349	34,953	1,612,651	63,448	45,055	139,171	44,995	115,848	11,738	7,319	23,597	53,377	356,198
Term deposits held by depository institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other deposits held by depository institutions	2,337,776	34,945	1,498,295	63,445	45,052	138,875	44,986	59,977	11,720	7,319	23,595	53,377	356,191
U.S. Treasury, General Account	82,953	0	82,953	0	0	0	0	0	0	0	0	0	0
Foreign official	5,177	2	5,150	2	3	9	2	2	0	0	0	1	6
Other ¹²	82,443	6	26,253	0	0	288	7	55,869	18	0	1	0	1
Deferred availability cash items	676	0	0	0	0	0	67	0	0	608	0	0	0
Earnings remittances due to the U.S. Treasury ¹³	1,454	34	875	26	29	32	111	54	30	16	25	64	157
Other liabilities and accrued dividends	4,898	159	2,393	184	192	487	300	262	135	130	120	194	343
Total liabilities	4,434,045	94,621	2,344,469	121,605	131,007	271,422	269,986	235,718	64,178	37,300	70,484	193,930	599,326
<i>Capital</i>													
Capital paid in	30,589	1,321	9,815	1,646	2,481	6,601	1,771	1,309	341	129	300	387	4,490
Surplus	10,000	434	3,202	538	815	2,161	583	419	109	42	97	128	1,473
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	4,474,634	96,375	2,357,485	123,788	134,303	280,183	272,340	237,446	64,628	37,471	70,880	194,444	605,289

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

6. Statement of Condition of Each Federal Reserve Bank, April 5, 2017 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Represents the estimated weekly remittances due to U.S. Treasury. The amounts on this line represent the residual net earnings that the Federal Reserve Banks remit to the U.S. Treasury after providing for the costs of operations, payment of dividends, and the amount necessary to maintain a \$10 billion surplus.

Note on consolidation:

On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended a loan to Maiden Lane LLC (ML) under the authority of section 13(3) of the Federal Reserve Act. ML was formed to acquire certain assets of Bear Stearns. On June 14, 2012, the remaining outstanding balance of the senior loan from FRBNY to ML was repaid in full, with interest. On November 15, 2012, the remaining outstanding balance of the subordinated loan from JPMorgan Chase & Co. to ML was repaid in full, with interest. FRBNY was the primary beneficiary of ML because it received any residual returns and could have absorbed any residual losses should they have occurred. Consistent with generally accepted accounting principles, the assets and liabilities of ML were consolidated with the assets and liabilities of FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extension of credit from FRBNY to ML was eliminated, the net assets of ML appeared as assets on the previous page (and in table 1 and table 5), and the liabilities of ML to entities other than FRBNY, including those with recourse only to the ML portfolio holdings, were included in other liabilities in this table (and table 1 and table 5).

H.4.1

7. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Apr 5, 2017
Federal Reserve notes outstanding	1,665,180
Less: Notes held by F.R. Banks not subject to collateralization	171,702
Federal Reserve notes to be collateralized	1,493,478
Collateral held against Federal Reserve notes	1,493,478
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	1,477,241
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	4,246,906
Less: Face value of securities under reverse repurchase agreements	407,756
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,839,149

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.