

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

March 2, 2017

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Mar 1, 2017
	Week ended Mar 1, 2017	Change from week ended		
		Feb 22, 2017	Mar 2, 2016	
Reserve Bank credit	4,426,655	+ 2,977	- 12,553	4,419,630
Securities held outright ¹	4,245,956	+ 1,954	+ 1,653	4,240,003
U.S. Treasury securities	2,463,465	+ 12	+ 2,307	2,463,488
Bills ²	0	0	0	0
Notes and bonds, nominal ²	2,341,105	- 277	- 4,754	2,340,411
Notes and bonds, inflation-indexed ²	105,208	+ 278	+ 5,668	105,901
Inflation compensation ³	17,153	+ 13	+ 1,393	17,175
Federal agency debt securities ²	13,329	0	- 17,989	13,329
Mortgage-backed securities ⁴	1,769,161	+ 1,941	+ 17,334	1,763,186
Unamortized premiums on securities held outright ⁵	170,720	- 210	- 16,157	170,434
Unamortized discounts on securities held outright ⁵	-15,027	+ 14	+ 1,343	-15,052
Repurchase agreements ⁶	0	0	0	0
Loans	51	+ 46	+ 17	2
Primary credit	49	+ 48	+ 25	1
Secondary credit	0	0	0	0
Seasonal credit	2	- 2	- 8	1
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,705	0	- 17	1,705
Float	-615	- 320	+ 101	-374
Central bank liquidity swaps ⁸	1,104	+ 961	+ 1,016	1,132
Other Federal Reserve assets ⁹	22,760	+ 530	- 510	21,781
Foreign currency denominated assets ¹⁰	19,874	+ 34	- 295	19,755
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹¹	48,648	+ 14	+ 997	48,648
Total factors supplying reserve funds	4,511,418	+ 3,025	- 11,851	4,504,274

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Mar 1, 2017
	Week ended Mar 1, 2017	Change from week ended		
		Feb 22, 2017	Mar 2, 2016	
Currency in circulation ¹¹	1,515,454	+ 4,320	+ 84,704	1,521,561
Reverse repurchase agreements ¹²	420,286	+ 25,616	+ 118,250	404,888
Foreign official and international accounts	251,162	+ 4,355	+ 5,127	248,878
Others	169,124	+ 21,261	+ 113,123	156,010
Treasury cash holdings	253	+ 12	+ 13	260
Deposits with F.R. Banks, other than reserve balances	265,722	- 49,709	+ 3,381	222,328
Term deposits held by depository institutions	16,625	+ 16,625	+ 16,625	16,625
U.S. Treasury, General Account	175,496	- 82,796	- 61,711	148,385
Foreign official	5,170	+ 4	- 69	5,164
Other ¹³	68,432	+ 16,459	+ 48,537	52,154
Other liabilities and capital ¹⁴	48,080	+ 184	+ 1,687	47,283
Total factors, other than reserve balances, absorbing reserve funds	2,249,795	- 19,576	+ 208,034	2,196,320
Reserve balances with Federal Reserve Banks	2,261,623	+ 22,601	- 219,885	2,307,954

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
- Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
- Cash value of agreements.
- Refer to table 4 and the note on consolidation accompanying table 6.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
- Revalued daily at current foreign currency exchange rates.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
- Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
- Includes the liability for earnings remittances due to the U.S. Treasury.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Mar 1, 2017
Week ended Mar 1, 2017	Change from week ended			
	Feb 22, 2017	Mar 2, 2016		
Securities held in custody for foreign official and international accounts	3,175,780	- 5,660	- 75,257	3,174,221
Marketable U.S. Treasury securities ¹	2,846,066	- 4,087	- 89,802	2,844,566
Federal agency debt and mortgage-backed securities ²	266,671	- 1,626	+ 166	266,538
Other securities ³	63,043	+ 53	+ 14,379	63,117
Securities lent to dealers	19,258	- 841	+ 3,548	23,234
Overnight facility ⁴	19,258	- 841	+ 3,548	23,234
U.S. Treasury securities	19,207	- 843	+ 3,558	23,182
Federal agency debt securities	51	+ 2	- 10	52

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 5, and 6.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, March 1, 2017

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans	1	1	0	0	0	...	2
<i>U.S. Treasury securities¹</i>							
Holdings	0	48,558	195,256	1,216,789	376,104	626,781	2,463,488
Weekly changes	- 13,175	0	+ 32,048	- 23,720	+ 3,889	+ 990	+ 32
<i>Federal agency debt securities²</i>							
Holdings	0	4,495	4,443	2,044	0	2,347	13,329
Weekly changes	0	0	0	0	0	0	0
<i>Mortgage-backed securities³</i>							
Holdings	0	0	0	167	11,093	1,751,926	1,763,186
Weekly changes	0	0	0	- 35	- 230	- 10,170	- 10,435
Repurchase agreements ⁴	0	0	...	...	...	...	0
Central bank liquidity swaps ⁵	1,132	0	0	0	0	0	1,132
Reverse repurchase agreements ⁴	404,888	0	...	...	...	...	404,888
Term deposits	16,625	0	0	...	...	...	16,625

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Face value.
3. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
4. Cash value of agreements.
5. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Mar 1, 2017
Mortgage-backed securities held outright ¹	1,763,186
Commitments to buy mortgage-backed securities ²	26,088
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	12

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.

2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.

3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 5 and table 6.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Mar 1, 2017
Net portfolio holdings of Maiden Lane LLC ¹	1,705
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2016. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.

2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 6.

3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 5 and table 6.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. The remaining outstanding balances of the senior loan from FRBNY to Maiden Lane LLC, and the subordinated loan from JPMorgan Chase & Co. to Maiden Lane LLC were repaid in full, with interest.

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5. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Mar 1, 2017	Change since	
			Wednesday Feb 22, 2017	Wednesday Mar 2, 2016
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,942	- 25	+ 4
Securities, unamortized premiums and discounts, repurchase agreements, and loans		4,395,386	- 11,038	- 19,229
Securities held outright ¹		4,240,003	- 10,403	- 4,296
U.S. Treasury securities		2,463,488	+ 32	+ 2,336
Bills ²		0	0	0
Notes and bonds, nominal ²		2,340,411	- 971	- 4,107
Notes and bonds, inflation-indexed ²		105,901	+ 971	+ 5,021
Inflation compensation ³		17,175	+ 31	+ 1,422
Federal agency debt securities ²		13,329	0	- 17,989
Mortgage-backed securities ⁴		1,763,186	- 10,435	+ 11,357
Unamortized premiums on securities held outright ⁵		170,434	- 612	- 16,309
Unamortized discounts on securities held outright ⁵		-15,052	- 21	+ 1,385
Repurchase agreements ⁶		0	0	0
Loans		2	- 1	- 9
Net portfolio holdings of Maiden Lane LLC ⁷		1,705	0	- 17
Items in process of collection	(0)	79	- 48	- 105
Bank premises		2,196	- 6	- 29
Central bank liquidity swaps ⁸		1,132	+ 989	+ 1,044
Foreign currency denominated assets ⁹		19,755	- 6	- 388
Other assets ¹⁰		19,585	- 552	- 1,750
Total assets	(0)	4,458,018	- 10,684	- 20,467

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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5. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Mar 1, 2017	Change since	
			Wednesday Feb 22, 2017	Wednesday Mar 2, 2016
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		1,475,112	+ 9,023	+ 87,140
Reverse repurchase agreements ¹¹		404,888	- 20,641	+ 113,463
Deposits	(0)	2,530,281	+ 1,160	- 222,729
Term deposits held by depository institutions		16,625	+ 16,625	+ 16,625
Other deposits held by depository institutions		2,307,954	+ 64,798	- 188,628
U.S. Treasury, General Account		148,385	- 79,786	- 81,003
Foreign official		5,164	- 1	- 76
Other ¹²	(0)	52,154	- 474	+ 30,354
Deferred availability cash items	(0)	453	- 296	+ 10
Other liabilities and accrued dividends ¹³		6,750	+ 66	+ 640
Total liabilities	(0)	4,417,484	- 10,687	- 21,476
Capital accounts				
Capital paid in		30,534	+ 3	+ 1,008
Surplus		10,000	0	0
Other capital accounts		0	0	0
Total capital		40,534	+ 3	+ 1,008

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation accompanying table 6.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Includes the liability for earnings remittances due to the U.S. Treasury.

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6. Statement of Condition of Each Federal Reserve Bank, March 1, 2017

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	355	3,588	359	586	760	1,541	753	360	193	296	875	1,371
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,942	56	74	163	137	306	191	287	30	53	123	201	320
Securities, unamortized premiums and discounts, repurchase agreements, and loans	4,395,386	107,974	2,501,268	119,344	131,635	268,618	246,006	175,135	55,473	32,405	61,172	156,453	539,903
Securities held outright ¹	4,240,003	104,157	2,412,846	115,125	126,981	259,122	237,309	168,942	53,512	31,260	59,010	150,922	520,816
U.S. Treasury securities	2,463,488	60,516	1,401,890	66,889	73,777	150,553	137,879	98,157	31,091	18,162	34,285	87,687	302,600
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	2,463,488	60,516	1,401,890	66,889	73,777	150,553	137,879	98,157	31,091	18,162	34,285	87,687	302,600
Federal agency debt securities ²	13,329	327	7,585	362	399	815	746	531	168	98	186	474	1,637
Mortgage-backed securities ⁴	1,763,186	43,313	1,003,371	47,874	52,804	107,755	98,684	70,254	22,253	12,999	24,539	62,760	216,579
Unamortized premiums on securities held outright ⁵	170,434	4,187	96,988	4,628	5,104	10,416	9,539	6,791	2,151	1,257	2,372	6,067	20,935
Unamortized discounts on securities held outright ⁵	-15,052	-370	-8,566	-409	-451	-920	-842	-600	-190	-111	-209	-536	-1,849
Repurchase agreements ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	2	0	0	0	0	0	0	1	0	0	0	0	1
Net portfolio holdings of Maiden Lane LLC ⁷	1,705	0	1,705	0	0	0	0	0	0	0	0	0	0
Items in process of collection	79	0	0	0	0	0	79	0	0	1	0	0	0
Bank premises	2,196	118	437	71	108	202	205	200	112	89	237	222	195
Central bank liquidity swaps ⁸	1,132	50	373	62	86	252	63	30	12	5	11	14	172
Foreign currency denominated assets ⁹	19,755	873	6,519	1,087	1,505	4,406	1,097	529	203	84	197	250	3,005
Other assets ¹⁰	19,585	512	10,565	537	587	1,375	1,114	784	536	161	319	699	2,394
Interdistrict settlement account	0 -	11,630 -	131,526 +	3,475 -	1,287 +	655 +	21,029 +	30,716 +	6,295 +	3,993 +	7,544 +	30,900 +	39,836
Total assets	4,458,018	98,504	2,394,823	125,309	133,594	276,986	271,978	208,858	63,171	37,074	70,054	189,895	587,770

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, March 1, 2017 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,653,896	55,059	532,030	53,477	81,954	119,191	225,326	112,897	49,053	29,416	46,676	137,777	211,038
Less: Notes held by F.R. Banks	178,784	6,176	51,182	6,539	9,731	13,003	24,036	11,664	4,514	3,581	5,691	15,181	27,484
Federal Reserve notes, net	1,475,112	48,882	480,848	46,938	72,224	106,188	201,290	101,233	44,540	25,835	40,985	122,596	183,554
Reverse repurchase agreements ¹¹	404,888	9,946	230,408	10,994	12,126	24,744	22,661	16,133	5,110	2,985	5,635	14,412	49,734
Deposits	2,530,281	37,721	1,667,093	64,963	45,704	136,723	45,184	89,471	12,914	7,567	22,897	52,099	347,946
Term deposits held by depository institutions	16,625	50	4,585	4,000	305	0	100	2,235	0	0	2,100	500	2,750
Other deposits held by depository institutions	2,307,954	37,659	1,481,570	60,961	45,396	136,530	45,075	62,718	12,898	7,566	20,795	51,599	345,187
U.S. Treasury, General Account	148,385	0	148,385	0	0	0	0	0	0	0	0	0	0
Foreign official	5,164	2	5,137	2	3	9	2	1	0	0	0	1	6
Other ¹²	52,154	11	27,416	0	0	184	7	24,517	15	0	2	0	2
Deferred availability cash items	453	0	0	0	0	0	72	0	0	381	0	0	0
Earnings remittances due to the U.S. Treasury ¹³	1,974	55	1,106	54	58	133	123	77	29	11	24	74	230
Other liabilities and accrued dividends	4,775	146	2,365	179	183	442	292	250	128	125	118	194	355
Total liabilities	4,417,484	96,751	2,381,821	123,127	130,295	268,230	269,622	207,164	62,720	36,903	69,659	189,374	581,818
<i>Capital</i>													
Capital paid in	30,534	1,319	9,800	1,645	2,485	6,595	1,773	1,275	342	129	298	393	4,479
Surplus	10,000	434	3,202	538	815	2,161	583	419	109	42	97	128	1,473
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	4,458,018	98,504	2,394,823	125,309	133,594	276,986	271,978	208,858	63,171	37,074	70,054	189,895	587,770

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, March 1, 2017 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Represents the estimated weekly remittances due to U.S. Treasury. The amounts on this line represent the residual net earnings that the Federal Reserve Banks remit to the U.S. Treasury after providing for the costs of operations, payment of dividends, and the amount necessary to maintain a \$10 billion surplus.

Note on consolidation:

On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended a loan to Maiden Lane LLC (ML) under the authority of section 13(3) of the Federal Reserve Act. ML was formed to acquire certain assets of Bear Stearns. On June 14, 2012, the remaining outstanding balance of the senior loan from FRBNY to ML was repaid in full, with interest. On November 15, 2012, the remaining outstanding balance of the subordinated loan from JPMorgan Chase & Co. to ML was repaid in full, with interest. FRBNY was the primary beneficiary of ML because it received any residual returns and could have absorbed any residual losses should they have occurred. Consistent with generally accepted accounting principles, the assets and liabilities of ML were consolidated with the assets and liabilities of FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extension of credit from FRBNY to ML was eliminated, the net assets of ML appeared as assets on the previous page (and in table 1 and table 5), and the liabilities of ML to entities other than FRBNY, including those with recourse only to the ML portfolio holdings, were included in other liabilities in this table (and table 1 and table 5).

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7. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Mar 1, 2017
Federal Reserve notes outstanding	1,653,896
Less: Notes held by F.R. Banks not subject to collateralization	178,784
Federal Reserve notes to be collateralized	1,475,112
Collateral held against Federal Reserve notes	1,475,112
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	1,458,875
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	4,240,003
Less: Face value of securities under reverse repurchase agreements	393,316
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,846,686

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.