

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

February 9, 2017

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Feb 8, 2017
	Week ended Feb 8, 2017	Change from week ended		
		Feb 1, 2017	Feb 10, 2016	
Reserve Bank credit	4,416,724	+ 1,635	- 29,756	4,417,599
Securities held outright ¹	4,224,252	+ 15	- 12,455	4,224,258
U.S. Treasury securities	2,463,432	- 4	+ 2,223	2,463,436
Bills ²	0	0	0	0
Notes and bonds, nominal ²	2,341,382	- 589	- 5,257	2,341,382
Notes and bonds, inflation-indexed ²	104,930	+ 588	+ 6,396	104,930
Inflation compensation ³	17,120	- 3	+ 1,083	17,124
Federal agency debt securities ²	16,180	0	- 15,138	16,180
Mortgage-backed securities ⁴	1,744,640	+ 19	+ 460	1,744,642
Unamortized premiums on securities held outright ⁵	171,019	- 295	- 16,427	170,931
Unamortized discounts on securities held outright ⁵	-15,051	+ 9	+ 1,341	-15,040
Repurchase agreements ⁶	0	0	0	0
Loans	17	0	- 5	11
Primary credit	14	0	+ 2	7
Secondary credit	0	0	0	0
Seasonal credit	3	0	- 6	4
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,705	- 2	- 17	1,705
Float	-281	+ 340	- 194	-302
Central bank liquidity swaps ⁸	265	- 127	+ 174	265
Other Federal Reserve assets ⁹	34,797	+ 1,693	- 2,174	35,772
Foreign currency denominated assets ¹⁰	20,083	+ 208	- 191	20,056
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹¹	48,618	+ 14	+ 993	48,618
Total factors supplying reserve funds	4,501,666	+ 1,857	- 28,955	4,502,514

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Billions of dollars	Averages of daily figures				Wednesday Feb 8, 2017
	Week ended Feb 8, 2017	Change from week ended			
		Feb 1, 2017	Feb 10, 2016		
Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks					
Currency in circulation ¹¹	1,502,291	+ 3,901	+ 85,526	1,505,331	
Reverse repurchase agreements ¹²	375,102	+ 3,385	+ 90,179	374,350	
Foreign official and international accounts	254,609	+ 2,377	+ 18,227	251,416	
Others	120,494	+ 1,009	+ 71,953	122,934	
Treasury cash holdings	232	+ 13	- 16	230	
Deposits with F.R. Banks, other than reserve balances	355,815	- 71,708	+ 16,143	337,624	
Term deposits held by depository institutions	0	0	0	0	
U.S. Treasury, General Account	305,735	- 69,106	- 11,568	287,035	
Foreign official	5,166	- 23	- 103	5,165	
Other ¹³	44,913	- 2,579	+ 27,813	45,424	
Other liabilities and capital ¹⁴	47,505	+ 670	+ 319	47,519	
Total factors, other than reserve balances, absorbing reserve funds	2,280,945	- 63,738	+ 192,150	2,265,054	
Reserve balances with Federal Reserve Banks	2,220,721	+ 65,595	- 221,105	2,237,460	

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
- Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
- Cash value of agreements.
- Refer to table 4 and the note on consolidation accompanying table 6.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
- Revalued daily at current foreign currency exchange rates.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
- Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
- Includes the liability for earnings remittances due to the U.S. Treasury.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Averages of daily figures				
Memorandum item	Week ended Feb 8, 2017	Change from week ended		Wednesday Feb 8, 2017
		Feb 1, 2017	Feb 10, 2016	
Securities held in custody for foreign official and international accounts	3,169,097	+ 3,790	- 98,104	3,166,181
Marketable U.S. Treasury securities ¹	2,851,014	+ 3,543	- 104,384	2,847,922
Federal agency debt and mortgage-backed securities ²	255,777	- 258	- 7,922	255,890
Other securities ³	62,306	+ 505	+ 14,203	62,369
Securities lent to dealers	15,777	+ 474	+ 3,004	11,655
Overnight facility ⁴	15,777	+ 474	+ 3,004	11,655
U.S. Treasury securities	15,729	+ 481	+ 3,002	11,605
Federal agency debt securities	48	- 7	+ 2	50

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 5, and 6.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, February 8, 2017

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans	7	4	0	0	0	...	11
<i>U.S. Treasury securities¹</i>							
Holdings	7,159	41,249	167,127	1,210,167	407,661	630,073	2,463,436
Weekly changes	0	0	0	+ 1	+ 2	+ 6	+ 10
<i>Federal agency debt securities²</i>							
Holdings	2,851	1,500	7,438	2,044	0	2,347	16,180
Weekly changes	0	0	0	0	0	0	0
<i>Mortgage-backed securities³</i>							
Holdings	0	0	0	134	11,297	1,733,211	1,744,642
Weekly changes	0	0	0	+ 14	+ 684	- 692	+ 6
Repurchase agreements ⁴	0	0	...	...	...	...	0
Central bank liquidity swaps ⁵	265	0	0	0	0	0	265
Reverse repurchase agreements ⁴	374,350	0	...	...	...	...	374,350
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Face value.
3. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
4. Cash value of agreements.
5. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Feb 8, 2017
Mortgage-backed securities held outright ¹	1,744,642
Commitments to buy mortgage-backed securities ²	48,999
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	0

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.

2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.

3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 5 and table 6.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Feb 8, 2017
Net portfolio holdings of Maiden Lane LLC ¹	1,705
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2016. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.

2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 6.

3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 5 and table 6.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. The remaining outstanding balances of the senior loan from FRBNY to Maiden Lane LLC, and the subordinated loan from JPMorgan Chase & Co. to Maiden Lane LLC were repaid in full, with interest.

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5. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Feb 8, 2017	Change since	
			Wednesday Feb 1, 2017	Wednesday Feb 10, 2016
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,961	+ 10	- 45
Securities, unamortized premiums and discounts, repurchase agreements, and loans		4,380,159	- 226	- 27,463
Securities held outright ¹		4,224,258	+ 16	- 12,414
U.S. Treasury securities		2,463,436	+ 10	+ 2,262
Bills ²		0	0	0
Notes and bonds, nominal ²		2,341,382	0	- 5,257
Notes and bonds, inflation-indexed ²		104,930	0	+ 6,396
Inflation compensation ³		17,124	+ 10	+ 1,122
Federal agency debt securities ²		16,180	0	- 15,138
Mortgage-backed securities ⁴		1,744,642	+ 6	+ 462
Unamortized premiums on securities held outright ⁵		170,931	- 272	- 16,388
Unamortized discounts on securities held outright ⁵		-15,040	+ 30	+ 1,340
Repurchase agreements ⁶		0	0	0
Loans		11	+ 1	0
Net portfolio holdings of Maiden Lane LLC ⁷		1,705	0	- 17
Items in process of collection	(0)	81	- 1	- 91
Bank premises		2,199	+ 2	- 32
Central bank liquidity swaps ⁸		265	- 127	+ 174
Foreign currency denominated assets ⁹		20,056	+ 60	- 402
Other assets ¹⁰		33,573	+ 2,638	- 2,168
Total assets	(0)	4,456,236	+ 2,355	- 30,042

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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5. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Feb 8, 2017	Change since	
			Wednesday Feb 1, 2017	Wednesday Feb 10, 2016
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		1,458,900	+ 5,178	+ 84,974
Reverse repurchase agreements ¹¹		374,350	- 17,429	+ 91,978
Deposits	(0)	2,575,085	+ 13,780	- 207,960
Term deposits held by depository institutions		0	0	0
Other deposits held by depository institutions		2,237,460	+ 65,367	- 245,680
U.S. Treasury, General Account		287,035	- 52,194	+ 10,874
Foreign official		5,165	- 170	- 72
Other ¹²	(0)	45,424	+ 776	+ 26,917
Deferred availability cash items	(0)	384	- 9	- 74
Other liabilities and accrued dividends ¹³		7,016	+ 790	+ 51
Total liabilities	(0)	4,415,734	+ 2,308	- 31,032
Capital accounts				
Capital paid in		30,503	+ 48	+ 991
Surplus		10,000	0	0
Other capital accounts		0	0	0
Total capital		40,503	+ 48	+ 991

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation accompanying table 6.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Includes the liability for earnings remittances due to the U.S. Treasury.

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6. Statement of Condition of Each Federal Reserve Bank, February 8, 2017

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	355	3,588	359	586	760	1,541	753	360	193	296	875	1,371
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,961	54	75	164	138	310	203	292	33	54	121	201	316
Securities, unamortized premiums and discounts, repurchase agreements, and loans	4,380,159	107,600	2,492,598	118,931	131,178	267,687	245,156	174,530	55,281	32,293	60,961	155,913	538,031
Securities held outright ¹	4,224,258	103,770	2,403,886	114,698	126,509	258,160	236,428	168,315	53,314	31,144	58,791	150,361	518,882
U.S. Treasury securities	2,463,436	60,515	1,401,860	66,888	73,776	150,550	137,877	98,155	31,091	18,162	34,285	87,685	302,593
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	2,463,436	60,515	1,401,860	66,888	73,776	150,550	137,877	98,155	31,091	18,162	34,285	87,685	302,593
Federal agency debt securities ²	16,180	397	9,208	439	485	989	906	645	204	119	225	576	1,987
Mortgage-backed securities ⁴	1,744,642	42,858	992,818	47,371	52,249	106,622	97,646	69,515	22,019	12,862	24,281	62,100	214,301
Unamortized premiums on securities held outright ⁵	170,931	4,199	97,271	4,641	5,119	10,446	9,567	6,811	2,157	1,260	2,379	6,084	20,996
Unamortized discounts on securities held outright ⁵	-15,040	-369	-8,559	-408	-450	-919	-842	-599	-190	-111	-209	-535	-1,847
Repurchase agreements ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	11	0	0	0	0	0	3	4	0	0	1	3	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,705	0	1,705	0	0	0	0	0	0	0	0	0	0
Items in process of collection	81	0	0	0	0	0	80	0	0	0	0	0	0
Bank premises	2,199	118	436	72	108	202	206	200	113	89	238	222	195
Central bank liquidity swaps ⁸	265	12	87	15	20	59	15	7	3	1	3	3	40
Foreign currency denominated assets ⁹	20,056	886	6,619	1,103	1,528	4,473	1,113	538	206	86	200	254	3,051
Other assets ¹⁰	33,573	865	18,614	920	1,014	2,228	1,906	1,345	524	271	527	1,239	4,119
Interdistrict settlement account	0	- 24,400	+ 9,216	- 3,986	- 7,535	- 15,799	+ 11,956	+ 10,655	+ 5,077	+ 2,170	+ 4,009	+ 19,238	- 10,601
Total assets	4,456,236	85,686	2,534,756	117,788	127,273	260,333	262,832	188,744	61,746	35,247	66,508	178,228	537,097

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, February 8, 2017 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,648,280	54,587	533,837	52,440	81,298	119,049	224,720	110,777	49,234	28,792	46,304	136,758	210,484
Less: Notes held by F.R. Banks	189,380	6,270	50,571	7,002	9,719	14,436	27,550	12,715	5,470	3,303	6,000	17,098	29,248
Federal Reserve notes, net	1,458,900	48,318	483,266	45,438	71,579	104,613	197,170	98,063	43,764	25,489	40,304	119,660	181,236
Reverse repurchase agreements ¹¹	374,350	9,196	213,030	10,164	11,211	22,878	20,952	14,916	4,725	2,760	5,210	13,325	45,983
Deposits	2,575,085	26,218	1,821,680	59,779	40,948	123,534	41,866	73,748	12,655	6,382	20,456	44,461	303,359
Term deposits held by depository institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other deposits held by depository institutions	2,237,460	26,209	1,499,615	59,777	40,945	123,482	41,857	58,297	12,635	6,382	20,455	44,458	303,350
U.S. Treasury, General Account	287,035	0	287,035	0	0	0	0	0	0	0	0	0	0
Foreign official	5,165	2	5,139	2	3	9	2	1	0	0	0	1	6
Other ¹²	45,424	7	29,891	0	0	43	7	15,450	20	0	1	3	2
Deferred availability cash items	384	0	0	0	0	0	77	0	0	306	0	0	0
Earnings remittances due to the U.S. Treasury ¹³	1,857	42	1,074	49	59	101	105	78	20	12	24	65	228
Other liabilities and accrued dividends	5,159	159	2,714	181	182	458	307	246	134	128	119	199	333
Total liabilities	4,415,734	83,933	2,521,764	115,611	123,980	251,583	260,477	187,050	61,298	35,076	66,113	177,710	531,139
<i>Capital</i>													
Capital paid in	30,503	1,320	9,790	1,639	2,479	6,589	1,771	1,275	338	129	298	390	4,486
Surplus	10,000	434	3,202	538	815	2,161	583	419	109	42	97	128	1,473
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	4,456,236	85,686	2,534,756	117,788	127,273	260,333	262,832	188,744	61,746	35,247	66,508	178,228	537,097

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, February 8, 2017 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Represents the estimated weekly remittances due to U.S. Treasury. The amounts on this line represent the residual net earnings that the Federal Reserve Banks remit to the U.S. Treasury after providing for the costs of operations, payment of dividends, and the amount necessary to maintain a \$10 billion surplus.

Note on consolidation:

On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended a loan to Maiden Lane LLC (ML) under the authority of section 13(3) of the Federal Reserve Act. ML was formed to acquire certain assets of Bear Stearns. On June 14, 2012, the remaining outstanding balance of the senior loan from FRBNY to ML was repaid in full, with interest. On November 15, 2012, the remaining outstanding balance of the subordinated loan from JPMorgan Chase & Co. to ML was repaid in full, with interest. FRBNY was the primary beneficiary of ML because it received any residual returns and could have absorbed any residual losses should they have occurred. Consistent with generally accepted accounting principles, the assets and liabilities of ML were consolidated with the assets and liabilities of FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extension of credit from FRBNY to ML was eliminated, the net assets of ML appeared as assets on the previous page (and in table 1 and table 5), and the liabilities of ML to entities other than FRBNY, including those with recourse only to the ML portfolio holdings, were included in other liabilities in this table (and table 1 and table 5).

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7. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Feb 8, 2017
Federal Reserve notes outstanding	1,648,280
Less: Notes held by F.R. Banks not subject to collateralization	189,380
Federal Reserve notes to be collateralized	1,458,900
Collateral held against Federal Reserve notes	1,458,900
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	1,442,663
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	4,224,258
Less: Face value of securities under reverse repurchase agreements	361,583
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,862,675

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.