

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

January 26, 2017

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jan 25, 2017
	Week ended Jan 25, 2017	Change from week ended		
		Jan 18, 2017	Jan 27, 2016	
Reserve Bank credit	4,419,160	+ 5,885	- 32,138	4,414,109
Securities held outright ¹	4,227,656	+ 6,569	- 15,773	4,224,236
U.S. Treasury securities	2,463,478	- 39	+ 2,117	2,463,462
Bills ²	0	0	0	0
Notes and bonds, nominal ²	2,342,206	+ 2,216	- 4,433	2,342,206
Notes and bonds, inflation-indexed ²	104,106	- 1,850	+ 5,572	104,106
Inflation compensation ³	17,165	- 406	+ 977	17,149
Federal agency debt securities ²	16,180	0	- 15,138	16,180
Mortgage-backed securities ⁴	1,747,998	+ 6,608	- 2,752	1,744,594
Unamortized premiums on securities held outright ⁵	171,805	- 464	- 16,561	171,505
Unamortized discounts on securities held outright ⁵	-15,083	- 33	+ 1,372	-15,071
Repurchase agreements ⁶	0	0	0	0
Loans	11	- 1	- 29	4
Primary credit	8	- 3	- 18	0
Secondary credit	0	0	0	0
Seasonal credit	3	+ 2	- 11	4
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,705	0	- 13	1,707
Float	-372	+ 93	- 215	-516
Central bank liquidity swaps ⁸	486	- 129	+ 384	465
Other Federal Reserve assets ⁹	32,951	- 151	- 1,304	31,778
Foreign currency denominated assets ¹⁰	19,857	+ 57	+ 127	19,958
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹¹	48,590	+ 14	+ 985	48,590
Total factors supplying reserve funds	4,503,849	+ 5,957	- 31,024	4,498,898

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jan 25, 2017
	Week ended Jan 25, 2017	Change from week ended		
		Jan 18, 2017	Jan 27, 2016	
Currency in circulation ¹¹	1,500,337	- 2,868	+ 87,254	1,499,320
Reverse repurchase agreements ¹²	389,383	+ 32,611	+ 95,230	361,564
Foreign official and international accounts	252,260	- 1,521	+ 33,061	253,204
Others	137,123	+ 34,132	+ 62,169	108,360
Treasury cash holdings	204	+ 20	- 73	216
Deposits with F.R. Banks, other than reserve balances	449,927	+ 9,359	+ 64,623	454,724
Term deposits held by depository institutions	0	0	0	0
U.S. Treasury, General Account	390,842	+ 24,752	+ 48,846	401,735
Foreign official	5,179	+ 13	- 61	5,165
Other ¹³	53,906	- 15,406	+ 15,838	47,824
Other liabilities and capital ¹⁴	47,501	- 1,469	+ 1,196	46,061
Total factors, other than reserve balances, absorbing reserve funds	2,387,351	+ 37,653	+ 248,229	2,361,886
Reserve balances with Federal Reserve Banks	2,116,497	- 31,698	- 279,255	2,137,012

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
- Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
- Cash value of agreements.
- Refer to table 4 and the note on consolidation accompanying table 6.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
- Revalued daily at current foreign currency exchange rates.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
- Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
- Includes the liability for earnings remittances due to the U.S. Treasury.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Averages of daily figures				
Memorandum item	Week ended Jan 25, 2017	Change from week ended		Wednesday Jan 25, 2017
		Jan 18, 2017	Jan 27, 2016	
Securities held in custody for foreign official and international accounts	3,170,621	+ 787	- 96,470	3,171,990
Marketable U.S. Treasury securities ¹	2,854,832	+ 4,493	- 100,933	2,854,953
Federal agency debt and mortgage-backed securities ²	255,501	- 4,655	- 8,450	256,236
Other securities ³	60,288	+ 949	+ 12,913	60,801
Securities lent to dealers	16,299	- 2,807	+ 2,870	14,081
Overnight facility ⁴	16,299	- 2,807	+ 2,870	14,081
U.S. Treasury securities	16,252	- 2,805	+ 2,898	14,034
Federal agency debt securities	47	- 2	- 29	47

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 5, and 6.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, January 25, 2017

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans	4	0	0	0	0	...	4
<i>U.S. Treasury securities¹</i>							
Holdings	7,356	34,350	153,339	1,233,263	405,066	630,088	2,463,462
Weekly changes	0	0	- 2	- 7	- 9	- 25	- 42
<i>Federal agency debt securities²</i>							
Holdings	0	4,351	7,438	2,044	0	2,347	16,180
Weekly changes	0	0	0	0	0	0	0
<i>Mortgage-backed securities³</i>							
Holdings	0	0	0	120	10,613	1,733,860	1,744,594
Weekly changes	0	0	0	+ 37	- 244	- 6,140	- 6,346
Repurchase agreements ⁴	0	0	...	...	...	...	0
Central bank liquidity swaps ⁵	465	0	0	0	0	0	465
Reverse repurchase agreements ⁴	361,564	0	...	...	...	...	361,564
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Face value.
3. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
4. Cash value of agreements.
5. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Jan 25, 2017
Mortgage-backed securities held outright ¹	1,744,594
Commitments to buy mortgage-backed securities ²	33,835
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	0

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.

2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.

3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 5 and table 6.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Jan 25, 2017
Net portfolio holdings of Maiden Lane LLC ¹	1,707
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2016. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.

2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 6.

3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 5 and table 6.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. The remaining outstanding balances of the senior loan from FRBNY to Maiden Lane LLC, and the subordinated loan from JPMorgan Chase & Co. to Maiden Lane LLC were repaid in full, with interest.

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5. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Jan 25, 2017	Change since	
			Wednesday Jan 18, 2017	Wednesday Jan 27, 2016
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,938	+ 27	- 33
Securities, unamortized premiums and discounts, repurchase agreements, and loans		4,380,674	- 7,113	- 27,876
Securities held outright ¹		4,224,236	- 6,389	- 12,602
U.S. Treasury securities		2,463,462	- 42	+ 2,121
Bills ²		0	0	0
Notes and bonds, nominal ²		2,342,206	0	- 4,433
Notes and bonds, inflation-indexed ²		104,106	0	+ 5,572
Inflation compensation ³		17,149	- 43	+ 981
Federal agency debt securities ²		16,180	0	- 15,138
Mortgage-backed securities ⁴		1,744,594	- 6,346	+ 415
Unamortized premiums on securities held outright ⁵		171,505	- 711	- 16,520
Unamortized discounts on securities held outright ⁵		-15,071	+ 31	+ 1,366
Repurchase agreements ⁶		0	0	0
Loans		4	- 44	- 120
Net portfolio holdings of Maiden Lane LLC ⁷		1,707	+ 2	- 15
Items in process of collection	(0)	81	- 34	- 114
Bank premises		2,205	+ 1	- 33
Central bank liquidity swaps ⁸		465	- 150	+ 363
Foreign currency denominated assets ⁹		19,958	+ 51	+ 224
Other assets ¹⁰		29,573	- 704	- 2,027
Total assets	(0)	4,452,838	- 7,920	- 29,511

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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5. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Jan 25, 2017	Change since	
			Wednesday Jan 18, 2017	Wednesday Jan 27, 2016
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		1,452,880	- 3,898	+ 84,693
Reverse repurchase agreements ¹¹		361,564	- 21,313	+ 52,459
Deposits	(0)	2,591,736	+ 20,108	- 167,522
Term deposits held by depository institutions		0	0	0
Other deposits held by depository institutions		2,137,012	+ 18,194	- 262,255
U.S. Treasury, General Account		401,735	+ 4,819	+ 63,762
Foreign official		5,165	0	- 68
Other ¹²	(0)	47,824	- 2,904	+ 31,038
Deferred availability cash items	(0)	596	- 173	+ 130
Other liabilities and accrued dividends ¹³		5,611	- 2,649	- 218
Total liabilities	(0)	4,412,387	- 7,925	- 30,458
<i>Capital accounts</i>				
Capital paid in		30,450	+ 4	+ 946
Surplus		10,000	0	0
Other capital accounts		0	0	0
Total capital		40,450	+ 4	+ 946

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation accompanying table 6.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Includes the liability for earnings remittances due to the U.S. Treasury.

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6. Statement of Condition of Each Federal Reserve Bank, January 25, 2017

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	355	3,588	359	586	760	1,541	753	360	193	296	875	1,371
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,938	53	77	163	137	312	197	288	32	53	117	198	312
Securities, unamortized premiums and discounts, repurchase agreements, and loans	4,380,674	107,613	2,492,895	118,945	131,194	267,719	245,183	174,547	55,288	32,298	60,970	155,929	538,095
Securities held outright ¹	4,224,236	103,769	2,403,873	114,697	126,509	258,159	236,427	168,314	53,313	31,143	58,790	150,361	518,879
U.S. Treasury securities	2,463,462	60,516	1,401,875	66,888	73,777	150,551	137,878	98,156	31,091	18,162	34,285	87,686	302,597
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	2,463,462	60,516	1,401,875	66,888	73,777	150,551	137,878	98,156	31,091	18,162	34,285	87,686	302,597
Federal agency debt securities ²	16,180	397	9,208	439	485	989	906	645	204	119	225	576	1,987
Mortgage-backed securities ⁴	1,744,594	42,856	992,791	47,370	52,248	106,619	97,643	69,513	22,018	12,862	24,280	62,098	214,295
Unamortized premiums on securities held outright ⁵	171,505	4,213	97,598	4,657	5,136	10,481	9,599	6,834	2,165	1,264	2,387	6,105	21,067
Unamortized discounts on securities held outright ⁵	-15,071	-370	-8,576	-409	-451	-921	-844	-600	-190	-111	-210	-536	-1,851
Repurchase agreements ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	4	1	0	0	0	0	0	0	0	1	2	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,707	0	1,707	0	0	0	0	0	0	0	0	0	0
Items in process of collection	81	0	0	0	0	0	80	0	0	1	0	0	0
Bank premises	2,205	118	437	72	107	203	206	201	113	89	239	223	196
Central bank liquidity swaps ⁸	465	21	153	26	35	104	26	12	5	2	5	6	71
Foreign currency denominated assets ⁹	19,958	882	6,587	1,098	1,520	4,451	1,108	535	205	85	199	253	3,036
Other assets ¹⁰	29,573	769	16,334	807	892	1,980	1,672	1,183	454	237	469	1,144	3,632
Interdistrict settlement account	0 -	24,605 +	55,850 -	8,366 -	14,558 -	14,282 +	5,705 +	7,302 +	3,763 +	1,652 +	2,387 +	12,937 -	27,785
Total assets	4,452,838	85,402	2,579,446	113,312	120,150	261,659	256,372	185,246	60,369	34,700	64,834	171,847	519,501

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, January 25, 2017 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,644,410	53,968	534,303	51,861	80,838	118,788	225,470	109,268	49,212	28,576	45,961	136,215	209,950
Less: Notes held by F.R. Banks	191,530	6,304	49,011	7,134	9,726	15,104	28,492	12,892	5,845	3,291	6,152	17,844	29,735
Federal Reserve notes, net	1,452,880	47,663	485,292	44,728	71,112	103,684	196,978	96,376	43,367	25,285	39,809	118,371	180,215
Reverse repurchase agreements ¹¹	361,564	8,882	205,754	9,817	10,828	22,097	20,236	14,406	4,563	2,666	5,032	12,870	44,412
Deposits	2,591,736	26,913	1,872,779	56,376	34,737	126,551	36,313	72,551	11,856	5,969	19,462	39,832	288,397
Term deposits held by depository institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other deposits held by depository institutions	2,137,012	26,906	1,434,036	56,373	34,734	126,475	36,304	56,701	11,834	5,968	19,461	39,830	288,389
U.S. Treasury, General Account	401,735	0	401,735	0	0	0	0	0	0	0	0	0	0
Foreign official	5,165	2	5,138	2	3	9	2	1	0	0	0	1	6
Other ¹²	47,824	5	31,870	0	0	67	7	15,849	22	0	1	2	2
Deferred availability cash items	596	0	0	0	0	0	126	0	0	470	0	0	0
Earnings remittances due to the U.S. Treasury ¹³	1,116	25	708	37	-7	116	45	-49	10	2	6	52	172
Other liabilities and accrued dividends	4,495	166	1,962	180	185	462	316	269	131	137	132	205	349
Total liabilities	4,412,387	83,648	2,566,496	111,138	116,856	252,909	254,014	183,553	59,927	34,529	64,441	171,330	513,545
<i>Capital</i>													
Capital paid in	30,450	1,320	9,748	1,637	2,479	6,588	1,774	1,274	333	129	296	389	4,483
Surplus	10,000	434	3,202	538	815	2,161	583	419	109	42	97	128	1,473
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	4,452,838	85,402	2,579,446	113,312	120,150	261,659	256,372	185,246	60,369	34,700	64,834	171,847	519,501

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, January 25, 2017 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Represents the estimated weekly remittances due to U.S. Treasury. The amounts on this line represent the residual net earnings that the Federal Reserve Banks remit to the U.S. Treasury after providing for the costs of operations, payment of dividends, and the amount necessary to maintain a \$10 billion surplus.

Note on consolidation:

On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended a loan to Maiden Lane LLC (ML) under the authority of section 13(3) of the Federal Reserve Act. ML was formed to acquire certain assets of Bear Stearns. On June 14, 2012, the remaining outstanding balance of the senior loan from FRBNY to ML was repaid in full, with interest. On November 15, 2012, the remaining outstanding balance of the subordinated loan from JPMorgan Chase & Co. to ML was repaid in full, with interest. FRBNY was the primary beneficiary of ML because it received any residual returns and could have absorbed any residual losses should they have occurred. Consistent with generally accepted accounting principles, the assets and liabilities of ML were consolidated with the assets and liabilities of FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extension of credit from FRBNY to ML was eliminated, the net assets of ML appeared as assets on the previous page (and in table 1 and table 5), and the liabilities of ML to entities other than FRBNY, including those with recourse only to the ML portfolio holdings, were included in other liabilities in this table (and table 1 and table 5).

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7. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Jan 25, 2017
Federal Reserve notes outstanding	1,644,410
Less: Notes held by F.R. Banks not subject to collateralization	191,530
Federal Reserve notes to be collateralized	1,452,880
Collateral held against Federal Reserve notes	1,452,880
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	1,436,643
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	4,224,236
Less: Face value of securities under reverse repurchase agreements	347,075
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,877,161

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.