

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

January 5, 2017

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jan 4, 2017
	Week ended Jan 4, 2017	Change from week ended		
		Dec 28, 2016	Jan 6, 2016	
Reserve Bank credit	4,414,390	- 12,834	- 32,811	4,414,621
Securities held outright ¹	4,221,179	- 12,212	- 20,764	4,221,162
U.S. Treasury securities	2,463,609	+ 18	+ 2,074	2,463,591
Bills ²	0	0	0	0
Notes and bonds, nominal ²	2,339,103	0	- 7,536	2,339,103
Notes and bonds, inflation-indexed ²	106,697	0	+ 8,163	106,697
Inflation compensation ³	17,808	+ 17	+ 1,445	17,791
Federal agency debt securities ²	16,180	0	- 16,764	16,180
Mortgage-backed securities ⁴	1,741,391	- 12,229	- 6,073	1,741,391
Unamortized premiums on securities held outright ⁵	172,934	- 650	- 16,439	172,789
Unamortized discounts on securities held outright ⁵	-15,081	+ 23	+ 1,480	-15,083
Repurchase agreements ⁶	0	0	0	0
Loans	54	+ 10	- 50	40
Primary credit	35	+ 20	- 30	35
Secondary credit	1	+ 1	+ 1	0
Seasonal credit	18	- 11	- 21	5
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,701	- 6	- 16	1,707
Float	-846	- 560	- 753	-798
Central bank liquidity swaps ⁸	5,458	+ 632	+ 4,461	5,563
Other Federal Reserve assets ⁹	28,991	- 70	- 729	29,242
Foreign currency denominated assets ¹⁰	19,524	+ 157	- 115	19,401
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹¹	48,552	+ 14	+ 985	48,552
Total factors supplying reserve funds	4,498,707	- 12,662	- 31,941	4,498,816

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jan 4, 2017
	Week ended Jan 4, 2017	Change from week ended		
		Dec 28, 2016	Jan 6, 2016	
Currency in circulation ¹¹	1,509,362	+ 3,286	+ 85,059	1,509,068
Reverse repurchase agreements ¹²	652,825	+ 112,276	+ 80,612	523,213
Foreign official and international accounts	256,597	+ 9,317	+ 26,418	256,745
Others	396,228	+ 102,959	+ 54,194	266,468
Treasury cash holdings	167	+ 3	- 101	176
Deposits with F.R. Banks, other than reserve balances	444,009	- 21,062	+ 77,622	422,158
Term deposits held by depository institutions	0	0	0	0
U.S. Treasury, General Account	387,989	+ 7,310	+ 54,769	371,833
Foreign official	5,165	- 1	- 67	5,164
Other ¹³	50,855	- 28,372	+ 22,920	45,161
Other liabilities and capital ¹⁴	46,948	- 6	+ 1,125	46,036
Total factors, other than reserve balances, absorbing reserve funds	2,653,311	+ 94,497	+ 244,317	2,500,651
Reserve balances with Federal Reserve Banks	1,845,396	- 107,159	- 276,258	1,998,165

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
- Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
- Cash value of agreements.
- Refer to table 4 and the note on consolidation accompanying table 6.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
- Revalued daily at current foreign currency exchange rates.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
- Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
- Includes the liability for earnings remittances due to the U.S. Treasury.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Jan 4, 2017
Week ended Jan 4, 2017	Change from week ended			
	Dec 28, 2016	Jan 6, 2016		
Securities held in custody for foreign official and international accounts	3,181,964	+ 2,087	- 129,822	3,179,198
Marketable U.S. Treasury securities ¹	2,861,157	+ 2,214	- 135,314	2,858,265
Federal agency debt and mortgage-backed securities ²	261,401	- 138	- 7,296	261,493
Other securities ³	59,406	+ 11	+ 12,789	59,440
Securities lent to dealers	23,486	+ 1,499	+ 6,558	21,295
Overnight facility ⁴	23,486	+ 1,499	+ 6,558	21,295
U.S. Treasury securities	23,442	+ 1,471	+ 6,650	21,251
Federal agency debt securities	45	+ 29	- 90	44

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 5, and 6.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, January 4, 2017

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans	35	5	0	0	0	...	40
<i>U.S. Treasury securities¹</i>							
Holdings	3,105	41,249	150,766	1,232,322	402,996	633,154	2,463,591
Weekly changes	- 8,597	+ 10,454	+ 3,944	- 9,527	+ 3,721	- 6	- 10
<i>Federal agency debt securities²</i>							
Holdings	0	2,851	8,938	2,044	0	2,347	16,180
Weekly changes	0	0	0	0	0	0	0
<i>Mortgage-backed securities³</i>							
Holdings	0	0	0	84	10,895	1,730,411	1,741,391
Weekly changes	0	0	0	+ 7	+ 311	- 315	+ 4
Repurchase agreements ⁴	0	0	...	...	...	...	0
Central bank liquidity swaps ⁵	5,563	0	0	0	0	0	5,563
Reverse repurchase agreements ⁴	523,213	0	...	...	...	...	523,213
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Face value.
3. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
4. Cash value of agreements.
5. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Jan 4, 2017
Mortgage-backed securities held outright ¹	1,741,391
Commitments to buy mortgage-backed securities ²	40,064
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	6

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.

2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.

3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 5 and table 6.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Jan 4, 2017
Net portfolio holdings of Maiden Lane LLC ¹	1,707
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of September 30, 2016. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.

2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 6.

3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 5 and table 6.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. The remaining outstanding balances of the senior loan from FRBNY to Maiden Lane LLC, and the subordinated loan from JPMorgan Chase & Co. to Maiden Lane LLC were repaid in full, with interest.

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5. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Jan 4, 2017	Change since	
			Wednesday Dec 28, 2016	Wednesday Jan 6, 2016
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,875	+ 1	- 18
Securities, unamortized premiums and discounts, repurchase agreements, and loans		4,378,908	- 325	- 35,786
Securities held outright ¹		4,221,162	- 6	- 20,754
U.S. Treasury securities		2,463,591	- 10	+ 2,086
Bills ²		0	0	0
Notes and bonds, nominal ²		2,339,103	0	- 7,536
Notes and bonds, inflation-indexed ²		106,697	0	+ 8,163
Inflation compensation ³		17,791	- 10	+ 1,458
Federal agency debt securities ²		16,180	0	- 16,764
Mortgage-backed securities ⁴		1,741,391	+ 4	- 6,076
Unamortized premiums on securities held outright ⁵		172,789	- 320	- 16,381
Unamortized discounts on securities held outright ⁵		-15,083	+ 9	+ 1,461
Repurchase agreements ⁶		0	0	0
Loans		40	- 7	- 111
Net portfolio holdings of Maiden Lane LLC ⁷		1,707	0	- 10
Items in process of collection	(0)	168	+ 74	- 13
Bank premises		2,202	- 8	- 33
Central bank liquidity swaps ⁸		5,563	+ 737	+ 4,566
Foreign currency denominated assets ⁹		19,401	+ 113	- 266
Other assets ¹⁰		27,041	+ 1,058	- 1,943
Total assets	(0)	4,453,101	+ 1,650	- 33,505

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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5. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Jan 4, 2017	Change since	
			Wednesday Dec 28, 2016	Wednesday Jan 6, 2016
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		1,462,563	- 11	+ 86,062
Reverse repurchase agreements ¹¹		523,213	- 50,544	+ 178,248
Deposits	(0)	2,420,324	+ 52,385	- 298,820
Term deposits held by depository institutions		0	0	0
Other deposits held by depository institutions		1,998,166	+ 55,183	- 355,335
U.S. Treasury, General Account		371,833	- 992	+ 34,096
Foreign official		5,164	- 1	- 77
Other ¹²	(0)	45,161	- 1,805	+ 22,496
Deferred availability cash items	(0)	966	+ 181	+ 622
Other liabilities and accrued dividends ¹³		5,594	- 359	- 553
Total liabilities	(0)	4,412,659	+ 1,651	- 34,442
Capital accounts				
Capital paid in		30,442	- 1	+ 937
Surplus		10,000	0	0
Other capital accounts		0	0	0
Total capital		40,442	- 1	+ 937

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation accompanying table 6.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Includes the liability for earnings remittances due to the U.S. Treasury.

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6. Statement of Condition of Each Federal Reserve Bank, January 4, 2017

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	355	3,588	359	586	760	1,541	753	360	193	296	875	1,371
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,875	47	67	159	137	306	186	281	29	51	113	192	307
Securities, unamortized premiums and discounts, repurchase agreements, and loans	4,378,908	107,568	2,491,870	118,896	131,140	267,639	245,083	174,476	55,265	32,284	60,946	155,865	537,877
Securities held outright ¹	4,221,162	103,694	2,402,124	114,614	126,417	257,971	236,255	168,192	53,274	31,121	58,748	150,251	518,502
U.S. Treasury securities	2,463,591	60,519	1,401,949	66,892	73,780	150,559	137,885	98,162	31,093	18,163	34,287	87,691	302,612
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	2,463,591	60,519	1,401,949	66,892	73,780	150,559	137,885	98,162	31,093	18,163	34,287	87,691	302,612
Federal agency debt securities ²	16,180	397	9,208	439	485	989	906	645	204	119	225	576	1,987
Mortgage-backed securities ⁴	1,741,391	42,778	990,968	47,283	52,152	106,423	97,464	69,386	21,978	12,839	24,236	61,984	213,902
Unamortized premiums on securities held outright ⁵	172,789	4,245	98,328	4,692	5,175	10,560	9,671	6,885	2,181	1,274	2,405	6,150	21,224
Unamortized discounts on securities held outright ⁵	-15,083	-371	-8,583	-410	-452	-922	-844	-601	-190	-111	-210	-537	-1,853
Repurchase agreements ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	40	0	0	0	0	30	1	0	0	1	4	0	4
Net portfolio holdings of Maiden Lane LLC ⁷	1,707	0	1,707	0	0	0	0	0	0	0	0	0	0
Items in process of collection	168	0	0	0	0	0	167	0	0	1	0	0	0
Bank premises	2,202	118	435	72	107	203	206	200	114	89	239	223	196
Central bank liquidity swaps ⁸	5,563	246	1,835	306	424	1,241	309	149	57	24	56	71	846
Foreign currency denominated assets ⁹	19,401	857	6,403	1,067	1,478	4,326	1,077	520	199	83	194	246	2,951
Other assets ¹⁰	27,041	701	14,949	741	817	1,819	1,542	1,088	421	223	428	980	3,332
Interdistrict settlement account	0	- 21,882	- 48,116	- 7,846	- 3,399	- 6,777	+ 20,265	+ 18,080	+ 3,912	+ 3,948	+ 4,245	+ 22,985	+ 14,584
Total assets	4,453,101	88,206	2,474,556	113,965	131,527	269,929	271,030	195,970	60,506	36,986	66,669	181,718	562,039

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, January 4, 2017 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,637,946	52,700	534,554	51,924	80,444	117,625	224,189	108,957	49,503	28,332	44,751	135,700	209,268
Less: Notes held by F.R. Banks	175,384	5,599	50,477	6,280	8,467	12,730	24,881	10,798	5,161	2,913	5,572	16,250	26,256
Federal Reserve notes, net	1,462,563	47,101	484,077	45,644	71,976	104,895	199,308	98,159	44,342	25,419	39,180	119,449	183,012
Reverse repurchase agreements ¹¹	523,213	12,853	297,743	14,206	15,669	31,975	29,284	20,847	6,603	3,857	7,282	18,624	64,268
Deposits	2,420,324	26,323	1,676,976	51,726	40,431	123,759	39,371	75,118	8,978	6,804	19,685	42,875	308,276
Term deposits held by depository institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other deposits held by depository institutions	1,998,166	26,316	1,271,233	51,724	40,428	123,598	39,362	58,921	8,957	6,804	19,681	42,874	308,267
U.S. Treasury, General Account	371,833	0	371,833	0	0	0	0	0	0	0	0	0	0
Foreign official	5,164	2	5,137	2	3	9	2	1	0	0	0	1	6
Other ¹²	45,161	5	28,773	0	0	153	7	16,196	21	0	4	0	2
Deferred availability cash items	966	0	0	0	0	0	369	0	0	596	0	0	0
Earnings remittances due to the U.S. Treasury ¹³	960	21	581	22	25	34	60	38	12	7	13	38	108
Other liabilities and accrued dividends	4,635	146	2,132	179	183	455	308	266	134	131	113	216	370
Total liabilities	4,412,659	86,444	2,461,509	111,778	128,285	261,119	268,701	194,428	60,071	36,814	66,274	181,202	556,035
<i>Capital</i>													
Capital paid in	30,442	1,320	9,748	1,637	2,480	6,580	1,774	1,274	333	129	296	389	4,483
Surplus	10,000	442	3,299	550	762	2,230	555	268	103	43	100	127	1,521
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	4,453,101	88,206	2,474,556	113,965	131,527	269,929	271,030	195,970	60,506	36,986	66,669	181,718	562,039

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, January 4, 2017 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Represents the estimated weekly remittances due to U.S. Treasury. The amounts on this line represent the residual net earnings that the Federal Reserve Banks remit to the U.S. Treasury after providing for the costs of operations, payment of dividends, and the amount necessary to maintain a \$10 billion surplus.

Note on consolidation:

On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended a loan to Maiden Lane LLC (ML) under the authority of section 13(3) of the Federal Reserve Act. ML was formed to acquire certain assets of Bear Stearns. On June 14, 2012, the remaining outstanding balance of the senior loan from FRBNY to ML was repaid in full, with interest. On November 15, 2012, the remaining outstanding balance of the subordinated loan from JPMorgan Chase & Co. to ML was repaid in full, with interest. FRBNY was the primary beneficiary of ML because it received any residual returns and could have absorbed any residual losses should they have occurred. Consistent with generally accepted accounting principles, the assets and liabilities of ML were consolidated with the assets and liabilities of FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extension of credit from FRBNY to ML was eliminated, the net assets of ML appeared as assets on the previous page (and in table 1 and table 5), and the liabilities of ML to entities other than FRBNY, including those with recourse only to the ML portfolio holdings, were included in other liabilities in this table (and table 1 and table 5).

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7. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Jan 4, 2017
Federal Reserve notes outstanding	1,637,946
Less: Notes held by F.R. Banks not subject to collateralization	175,384
Federal Reserve notes to be collateralized	1,462,563
Collateral held against Federal Reserve notes	1,462,563
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	1,446,326
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	4,221,162
Less: Face value of securities under reverse repurchase agreements	501,668
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,719,494

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.