

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

November 3, 2016

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Nov 2, 2016
	Week ended Nov 2, 2016	Change from week ended		
		Oct 26, 2016	Nov 4, 2015	
Reserve Bank credit	4,412,757	- 17,278	- 38,984	4,413,155
Securities held outright ¹	4,217,899	- 13,785	- 22,119	4,217,925
U.S. Treasury securities	2,463,564	+ 29	+ 1,786	2,463,586
Bills ²	0	0	0	0
Notes and bonds, nominal ²	2,340,847	- 129	- 5,792	2,340,674
Notes and bonds, inflation-indexed ²	105,353	+ 129	+ 6,819	105,526
Inflation compensation ³	17,364	+ 29	+ 760	17,385
Federal agency debt securities ²	18,493	0	- 15,653	18,493
Mortgage-backed securities ⁴	1,735,843	- 13,813	- 8,252	1,735,847
Unamortized premiums on securities held outright ⁵	175,836	- 767	- 16,386	175,708
Unamortized discounts on securities held outright ⁵	-15,315	+ 42	+ 1,538	-15,294
Repurchase agreements ⁶	0	0	0	0
Loans	58	- 34	- 89	35
Primary credit	4	- 2	- 2	3
Secondary credit	0	0	0	0
Seasonal credit	53	- 33	- 88	32
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,706	- 2	- 7	1,708
Float	-835	- 509	- 1,143	-429
Central bank liquidity swaps ⁸	1,015	- 2,526	+ 872	1,015
Other Federal Reserve assets ⁹	32,393	+ 303	- 1,649	32,487
Foreign currency denominated assets ¹⁰	20,916	+ 47	+ 1,169	21,307
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹¹	48,281	+ 14	+ 826	48,281
Total factors supplying reserve funds	4,498,195	- 17,217	- 36,988	4,498,984

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Nov 2, 2016
	Week ended Nov 2, 2016	Change from week ended		
		Oct 26, 2016	Nov 4, 2015	
Currency in circulation ¹¹	1,479,212	+ 3,300	+ 82,234	1,484,552
Reverse repurchase agreements ¹²	395,131	- 6,178	+ 22,946	414,938
Foreign official and international accounts	239,705	+ 283	+ 39,817	238,706
Others	155,426	- 6,461	- 16,871	176,232
Treasury cash holdings	182	+ 5	- 56	184
Deposits with F.R. Banks, other than reserve balances	469,090	- 60,074	+ 411,322	414,973
Term deposits held by depository institutions	0	- 48,601	0	0
U.S. Treasury, General Account	417,665	- 11,362	+ 387,870	371,894
Foreign official	5,173	+ 3	- 97	5,172
Other ¹³	46,253	- 113	+ 23,550	37,907
Other liabilities and capital ¹⁴	46,593	- 674	- 18,854	47,128
Total factors, other than reserve balances, absorbing reserve funds	2,390,208	- 63,621	+ 497,591	2,361,775
Reserve balances with Federal Reserve Banks	2,107,987	+ 46,404	- 534,579	2,137,209

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements.
7. Refer to table 4 and the note on consolidation accompanying table 6.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
10. Revalued daily at current foreign currency exchange rates.
11. Estimated.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
13. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
14. Includes the liability for earnings remittances due to the U.S. Treasury.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Nov 2, 2016
	Week ended Nov 2, 2016	Change from week ended		
		Oct 26, 2016	Nov 4, 2015	
Securities held in custody for foreign official and international accounts	3,120,341	- 4,891	- 163,422	3,109,033
Marketable U.S. Treasury securities ¹	2,800,637	- 5,613	- 161,771	2,788,407
Federal agency debt and mortgage-backed securities ²	259,417	- 249	- 15,896	260,124
Other securities ³	60,286	+ 970	+ 14,244	60,501
Securities lent to dealers	21,381	+ 234	+ 5,171	19,271
Overnight facility ⁴	21,381	+ 234	+ 5,171	19,271
U.S. Treasury securities	21,356	+ 234	+ 5,197	19,247
Federal agency debt securities	25	+ 1	- 26	24

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 5, and 6.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, November 2, 2016

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans	9	26	0	0	0	...	35
<i>U.S. Treasury securities¹</i>							
Holdings	13,573	32,689	148,238	1,198,562	435,165	635,358	2,463,586
Weekly changes	+ 7,044	- 6,216	+ 1,345	- 4,162	+ 1,700	+ 330	+ 42
<i>Federal agency debt securities²</i>							
Holdings	0	2,313	9,423	4,410	0	2,347	18,493
Weekly changes	0	0	0	0	0	0	0
<i>Mortgage-backed securities³</i>							
Holdings	0	0	0	1,582	10,908	1,723,357	1,735,847
Weekly changes	0	0	0	+ 192	- 191	+ 6	+ 6
Repurchase agreements ⁴	0	0	...	...	...	...	0
Central bank liquidity swaps ⁵	1,015	0	0	0	0	0	1,015
Reverse repurchase agreements ⁴	414,938	0	...	...	...	...	414,938
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Face value.
3. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
4. Cash value of agreements.
5. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Nov 2, 2016
Mortgage-backed securities held outright ¹	1,735,847
Commitments to buy mortgage-backed securities ²	45,910
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	0

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.

2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.

3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 5 and table 6.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Nov 2, 2016
Net portfolio holdings of Maiden Lane LLC ¹	1,708
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of September 30, 2016. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.

2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 6.

3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 5 and table 6.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. The remaining outstanding balances of the senior loan from FRBNY to Maiden Lane LLC, and the subordinated loan from JPMorgan Chase & Co. to Maiden Lane LLC were repaid in full, with interest.

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5. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Nov 2, 2016	Change since	
			Wednesday Oct 26, 2016	Wednesday Nov 4, 2015
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,884	- 11	- 2
Securities, unamortized premiums and discounts, repurchase agreements, and loans		4,378,375	- 293	- 36,989
Securities held outright ¹		4,217,925	+ 47	- 22,083
U.S. Treasury securities		2,463,586	+ 42	+ 1,826
Bills ²		0	0	0
Notes and bonds, nominal ²		2,340,674	- 302	- 5,965
Notes and bonds, inflation-indexed ²		105,526	+ 302	+ 6,992
Inflation compensation ³		17,385	+ 41	+ 798
Federal agency debt securities ²		18,493	0	- 15,653
Mortgage-backed securities ⁴		1,735,847	+ 6	- 8,255
Unamortized premiums on securities held outright ⁵		175,708	- 348	- 16,356
Unamortized discounts on securities held outright ⁵		-15,294	+ 49	+ 1,545
Repurchase agreements ⁶		0	0	0
Loans		35	- 41	- 97
Net portfolio holdings of Maiden Lane LLC ⁷		1,708	+ 3	- 5
Items in process of collection	(0)	75	+ 13	- 377
Bank premises		2,199	- 3	- 32
Central bank liquidity swaps ⁸		1,015	- 2,526	+ 872
Foreign currency denominated assets ⁹		21,307	+ 436	+ 1,752
Other assets ¹⁰		30,288	+ 1,143	- 1,833
Total assets	(0)	4,453,087	- 1,239	- 36,615

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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5. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Nov 2, 2016	Change since	
			Wednesday Oct 26, 2016	Wednesday Nov 4, 2015
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		1,438,335	+ 6,954	+ 82,486
Reverse repurchase agreements ¹¹		414,938	+ 30,129	+ 106,654
Deposits	(0)	2,552,182	- 39,688	- 207,961
Term deposits held by depository institutions		0	- 48,601	0
Other deposits held by depository institutions		2,137,209	+ 72,189	- 552,642
U.S. Treasury, General Account		371,894	- 48,362	+ 327,679
Foreign official		5,172	+ 6	- 109
Other ¹²	(0)	37,907	- 14,919	+ 17,111
Deferred availability cash items	(0)	504	- 23	+ 129
Other liabilities and accrued dividends ¹³		6,939	+ 1,383	+ 516
Total liabilities	(0)	4,412,898	- 1,245	- 18,177
<i>Capital accounts</i>				
Capital paid in		30,188	+ 6	+ 874
Surplus		10,000	0	- 19,314
Other capital accounts		0	0	0
Total capital		40,188	+ 6	- 18,439

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation accompanying table 6.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Includes the liability for earnings remittances due to the U.S. Treasury.

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6. Statement of Condition of Each Federal Reserve Bank, November 2, 2016

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	355	3,588	359	586	760	1,541	753	360	193	296	875	1,371
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,884	48	74	159	133	301	179	278	31	53	124	186	317
Securities, unamortized premiums and discounts, repurchase agreements, and loans	4,378,375	107,555	2,491,569	118,882	131,124	267,577	245,055	174,457	55,263	32,290	60,943	155,852	537,809
Securities held outright ¹	4,217,925	103,614	2,400,283	114,526	126,320	257,773	236,074	168,063	53,234	31,097	58,702	150,136	518,104
U.S. Treasury securities	2,463,586	60,519	1,401,945	66,892	73,780	150,559	137,885	98,161	31,092	18,163	34,287	87,691	302,612
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	2,463,586	60,519	1,401,945	66,892	73,780	150,559	137,885	98,161	31,092	18,163	34,287	87,691	302,612
Federal agency debt securities ²	18,493	454	10,524	502	554	1,130	1,035	737	233	136	257	658	2,272
Mortgage-backed securities ⁴	1,735,847	42,641	987,813	47,132	51,986	106,084	97,154	69,165	21,908	12,798	24,158	61,787	213,221
Unamortized premiums on securities held outright ⁵	175,708	4,316	99,990	4,771	5,262	10,738	9,834	7,001	2,218	1,295	2,445	6,254	21,583
Unamortized discounts on securities held outright ⁵	-15,294	-376	-8,704	-415	-458	-935	-856	-609	-193	-113	-213	-544	-1,879
Repurchase agreements ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	35	0	0	0	0	0	3	2	5	11	8	6	1
Net portfolio holdings of Maiden Lane LLC ⁷	1,708	0	1,708	0	0	0	0	0	0	0	0	0	0
Items in process of collection	75	0	0	0	0	0	74	0	0	0	0	0	0
Bank premises	2,199	118	431	71	105	204	206	200	114	90	239	224	196
Central bank liquidity swaps ⁸	1,015	45	335	56	77	226	56	27	10	4	10	13	154
Foreign currency denominated assets ⁹	21,307	938	7,088	1,168	1,616	4,733	1,178	569	218	91	212	269	3,228
Other assets ¹⁰	30,288	783	16,783	827	915	2,012	1,714	1,223	477	252	478	1,092	3,731
Interdistrict settlement account	0	- 19,243	- 19,000	- 9,198	- 3,157	- 8,481	+ 11,339	+ 3,528	+ 4,181	+ 2,837	+ 1,047	+ 23,508	+ 12,640
Total assets	4,453,087	90,795	2,504,394	112,533	131,636	267,744	261,996	181,459	60,804	35,901	63,503	182,301	560,021

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, November 2, 2016 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,616,099	49,892	523,852	51,530	80,497	113,908	223,310	109,108	49,767	28,206	43,113	133,840	209,076
Less: Notes held by F.R. Banks	177,764	6,452	45,422	6,536	9,407	14,117	27,225	11,887	5,545	3,164	5,813	15,503	26,693
Federal Reserve notes, net	1,438,335	43,441	478,430	44,994	71,091	99,790	196,085	97,221	44,222	25,042	37,300	118,336	182,383
Reverse repurchase agreements ¹¹	414,938	10,193	236,128	11,266	12,427	25,358	23,224	16,533	5,237	3,059	5,775	14,770	50,968
Deposits	2,552,182	35,195	1,773,495	53,838	44,654	133,099	39,915	65,873	10,738	7,068	19,881	48,398	320,028
Term deposits held by depository institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other deposits held by depository institutions	2,137,209	35,188	1,367,970	53,836	44,650	132,813	39,906	56,758	10,724	7,067	19,880	48,397	320,020
U.S. Treasury, General Account	371,894	0	371,894	0	0	0	0	0	0	0	0	0	0
Foreign official	5,172	2	5,146	2	3	9	2	1	0	0	0	1	6
Other ¹²	37,907	5	28,486	0	0	277	7	9,114	13	0	1	1	2
Deferred availability cash items	504	0	0	0	0	0	93	0	0	410	0	0	0
Earnings remittances due to the U.S. Treasury ¹³	2,283	64	1,206	71	88	202	141	84	28	15	27	72	286
Other liabilities and accrued dividends	4,656	153	2,095	185	195	493	320	251	141	137	124	209	354
Total liabilities	4,412,898	89,045	2,491,354	110,354	128,454	258,943	259,778	179,962	60,366	35,731	63,107	181,785	554,019
<i>Capital</i>													
Capital paid in	30,188	1,307	9,741	1,629	2,420	6,571	1,663	1,229	336	127	296	388	4,480
Surplus	10,000	442	3,299	550	762	2,230	555	268	103	43	100	127	1,521
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	4,453,087	90,795	2,504,394	112,533	131,636	267,744	261,996	181,459	60,804	35,901	63,503	182,301	560,021

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, November 2, 2016 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Represents the estimated weekly remittances due to U.S. Treasury. The amounts on this line represent the residual net earnings that the Federal Reserve Banks remit to the U.S. Treasury after providing for the costs of operations, payment of dividends, and the amount necessary to maintain a \$10 billion surplus.

Note on consolidation:

On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended a loan to Maiden Lane LLC (ML) under the authority of section 13(3) of the Federal Reserve Act. ML was formed to acquire certain assets of Bear Stearns. On June 14, 2012, the remaining outstanding balance of the senior loan from FRBNY to ML was repaid in full, with interest. On November 15, 2012, the remaining outstanding balance of the subordinated loan from JPMorgan Chase & Co. to ML was repaid in full, with interest. FRBNY was the primary beneficiary of ML because it received any residual returns and could have absorbed any residual losses should they have occurred. Consistent with generally accepted accounting principles, the assets and liabilities of ML were consolidated with the assets and liabilities of FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extension of credit from FRBNY to ML was eliminated, the net assets of ML appeared as assets on the previous page (and in table 1 and table 5), and the liabilities of ML to entities other than FRBNY, including those with recourse only to the ML portfolio holdings, were included in other liabilities in this table (and table 1 and table 5).

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7. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Nov 2, 2016
Federal Reserve notes outstanding	1,616,099
Less: Notes held by F.R. Banks not subject to collateralization	177,764
Federal Reserve notes to be collateralized	1,438,335
Collateral held against Federal Reserve notes	1,438,335
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	1,422,098
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	4,217,925
Less: Face value of securities under reverse repurchase agreements	388,186
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,829,739

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.