

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

September 29, 2016

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Sep 28, 2016
	Week ended Sep 28, 2016	Change from week ended		
		Sep 21, 2016	Sep 30, 2015	
Reserve Bank credit	4,424,565	- 1,591	- 23,441	4,411,557
Securities held outright ¹	4,232,576	- 2,435	- 7,314	4,220,827
U.S. Treasury securities	2,463,477	- 46	+ 1,530	2,463,460
Bills ²	0	0	0	0
Notes and bonds, nominal ²	2,341,647	0	- 4,993	2,341,647
Notes and bonds, inflation-indexed ²	104,553	0	+ 6,019	104,553
Inflation compensation ³	17,277	- 46	+ 504	17,260
Federal agency debt securities ²	20,492	0	- 14,601	20,492
Mortgage-backed securities ⁴	1,748,606	- 2,389	+ 5,756	1,736,875
Unamortized premiums on securities held outright ⁵	177,574	- 281	- 16,298	177,089
Unamortized discounts on securities held outright ⁵	-15,491	+ 34	+ 1,547	-15,477
Repurchase agreements ⁶	0	0	0	0
Loans	225	- 9	- 35	242
Primary credit	9	- 21	- 9	23
Secondary credit	0	0	0	0
Seasonal credit	216	+ 13	- 26	220
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,707	0	+ 5	1,707
Float	-388	- 82	- 422	-702
Central bank liquidity swaps ⁸	291	+ 289	- 390	291
Other Federal Reserve assets ⁹	28,070	+ 892	- 535	27,578
Foreign currency denominated assets ¹⁰	21,537	+ 159	+ 1,515	21,525
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹¹	48,211	+ 14	+ 884	48,211
Total factors supplying reserve funds	4,510,555	- 1,417	- 21,042	4,497,534

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Sep 28, 2016
	Week ended Sep 28, 2016	Change from week ended		
		Sep 21, 2016	Sep 30, 2015	
Currency in circulation ¹¹	1,468,221	- 334	+ 83,166	1,470,071
Reverse repurchase agreements ¹²	445,401	+ 78,542	+ 60,108	514,810
Foreign official and international accounts	241,076	- 9,007	+ 71,768	242,533
Others	204,325	+ 87,549	- 11,660	272,277
Treasury cash holdings	124	+ 10	- 38	141
Deposits with F.R. Banks, other than reserve balances	418,109	+ 33,294	+ 237,332	380,885
Term deposits held by depository institutions	0	0	0	0
U.S. Treasury, General Account	351,700	+ 11,252	+ 206,535	339,619
Foreign official	5,165	0	- 230	5,165
Other ¹³	61,244	+ 22,042	+ 31,027	36,100
Other liabilities and capital ¹⁴	46,907	- 255	- 19,081	46,391
Total factors, other than reserve balances, absorbing reserve funds	2,378,762	+ 111,256	+ 361,486	2,412,297
Reserve balances with Federal Reserve Banks	2,131,792	- 112,675	- 382,529	2,085,237

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
- Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
- Cash value of agreements.
- Refer to table 4 and the note on consolidation accompanying table 6.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
- Revalued daily at current foreign currency exchange rates.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
- Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
- Includes the liability for earnings remittances due to the U.S. Treasury.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

		Averages of daily figures			
Memorandum item	Week ended Sep 28, 2016	Change from week ended		Wednesday Sep 28, 2016	
		Sep 21, 2016	Sep 30, 2015		
Securities held in custody for foreign official and international accounts	3,143,508	- 6,762	- 190,188	3,131,503	
Marketable U.S. Treasury securities ¹	2,823,541	- 5,661	- 183,644	2,811,898	
Federal agency debt and mortgage-backed securities ²	260,178	- 1,391	- 21,402	259,962	
Other securities ³	59,790	+ 291	+ 14,859	59,643	
Securities lent to dealers	25,251	+ 1,330	+ 11,120	26,011	
Overnight facility ⁴	25,251	+ 1,330	+ 11,120	26,011	
U.S. Treasury securities	25,229	+ 1,323	+ 11,149	25,982	
Federal agency debt securities	21	+ 6	- 30	29	

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 5, and 6.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, September 28, 2016

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans	229	14	0	0	0	...	242
<i>U.S. Treasury securities¹</i>							
Holdings	6,827	30,639	150,738	1,209,208	431,066	634,982	2,463,460
Weekly changes	0	0	- 2	- 8	- 8	- 29	- 46
<i>Federal agency debt securities²</i>							
Holdings	0	4,312	9,423	4,410	0	2,347	20,492
Weekly changes	0	0	0	0	0	0	0
<i>Mortgage-backed securities³</i>							
Holdings	0	0	0	1,358	11,269	1,724,248	1,736,875
Weekly changes	0	0	0	- 44	- 232	- 20,192	- 20,468
Repurchase agreements ⁴	0	0	...	...	...	...	0
Central bank liquidity swaps ⁵	291	0	0	0	0	0	291
Reverse repurchase agreements ⁴	514,810	0	...	...	...	...	514,810
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Face value.
3. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
4. Cash value of agreements.
5. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Sep 28, 2016
Mortgage-backed securities held outright ¹	1,736,875
Commitments to buy mortgage-backed securities ²	35,051
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	5

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.

2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.

3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 5 and table 6.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Sep 28, 2016
Net portfolio holdings of Maiden Lane LLC ¹	1,707
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2016. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.

2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 6.

3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 5 and table 6.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. The remaining outstanding balances of the senior loan from FRBNY to Maiden Lane LLC, and the subordinated loan from JPMorgan Chase & Co. to Maiden Lane LLC were repaid in full, with interest.

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5. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Sep 28, 2016	Change since	
			Wednesday Sep 21, 2016	Wednesday Sep 30, 2015
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,927	0	+ 18
Securities, unamortized premiums and discounts, repurchase agreements, and loans		4,382,682	- 21,436	- 32,504
Securities held outright ¹		4,220,827	- 20,514	- 17,447
U.S. Treasury securities		2,463,460	- 46	+ 1,512
Bills ²		0	0	0
Notes and bonds, nominal ²		2,341,647	0	- 4,992
Notes and bonds, inflation-indexed ²		104,553	0	+ 6,019
Inflation compensation ³		17,260	- 46	+ 486
Federal agency debt securities ²		20,492	0	- 14,601
Mortgage-backed securities ⁴		1,736,875	- 20,468	- 4,358
Unamortized premiums on securities held outright ⁵		177,089	- 971	- 16,588
Unamortized discounts on securities held outright ⁵		-15,477	+ 36	+ 1,540
Repurchase agreements ⁶		0	0	0
Loans		242	+ 13	- 10
Net portfolio holdings of Maiden Lane LLC ⁷		1,707	0	+ 4
Items in process of collection	(0)	54	- 13	- 342
Bank premises		2,206	+ 1	- 35
Central bank liquidity swaps ⁸		291	+ 289	- 390
Foreign currency denominated assets ⁹		21,525	+ 42	+ 1,523
Other assets ¹⁰		25,372	+ 86	- 383
Total assets	(0)	4,452,002	- 21,030	- 32,109

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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5. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Sep 28, 2016	Change since	
			Wednesday Sep 21, 2016	Wednesday Sep 30, 2015
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		1,423,924	+ 1,438	+ 81,534
Reverse repurchase agreements ¹¹		514,810	+ 85,416	- 126,271
Deposits	(0)	2,466,121	- 107,556	+ 31,250
Term deposits held by depository institutions		0	0	0
Other deposits held by depository institutions		2,085,237	- 85,082	- 112,420
U.S. Treasury, General Account		339,619	- 18,984	+ 140,903
Foreign official		5,165	- 3	- 1,066
Other ¹²	(0)	36,100	- 3,488	+ 3,833
Deferred availability cash items	(0)	756	+ 391	+ 273
Other liabilities and accrued dividends ¹³		6,219	- 728	- 505
Total liabilities	(0)	4,411,830	- 21,039	- 13,720
Capital accounts				
Capital paid in		30,172	+ 8	+ 891
Surplus		10,000	0	- 19,281
Other capital accounts		0	0	0
Total capital		40,172	+ 8	- 18,389

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation accompanying table 6.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Includes the liability for earnings remittances due to the U.S. Treasury.

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6. Statement of Condition of Each Federal Reserve Bank, September 28, 2016

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	355	3,588	359	586	760	1,541	753	360	193	296	875	1,371
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,927	47	79	153	132	300	194	282	33	55	134	195	323
Securities, unamortized premiums and discounts, repurchase agreements, and loans	4,382,682	107,656	2,493,902	118,993	131,252	267,827	245,290	174,641	55,374	32,407	61,020	155,999	538,322
Securities held outright ¹	4,220,827	103,686	2,401,934	114,605	126,407	257,950	236,236	168,178	53,270	31,118	58,743	150,239	518,461
U.S. Treasury securities	2,463,460	60,515	1,401,874	66,888	73,776	150,551	137,878	98,156	31,091	18,162	34,285	87,686	302,596
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	2,463,460	60,515	1,401,874	66,888	73,776	150,551	137,878	98,156	31,091	18,162	34,285	87,686	302,596
Federal agency debt securities ²	20,492	503	11,661	556	614	1,252	1,147	817	259	151	285	729	2,517
Mortgage-backed securities ⁴	1,736,875	42,667	988,398	47,160	52,016	106,147	97,211	69,206	21,921	12,805	24,173	61,824	213,347
Unamortized premiums on securities held outright ⁵	177,089	4,350	100,776	4,808	5,304	10,823	9,912	7,056	2,235	1,306	2,465	6,303	21,753
Unamortized discounts on securities held outright ⁵	-15,477	-380	-8,807	-420	-464	-946	-866	-617	-195	-114	-215	-551	-1,901
Repurchase agreements ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	242	0	0	0	5	0	8	23	64	97	28	7	10
Net portfolio holdings of Maiden Lane LLC ⁷	1,707	0	1,707	0	0	0	0	0	0	0	0	0	0
Items in process of collection	54	0	0	0	0	0	54	0	0	0	0	0	0
Bank premises	2,206	119	428	73	106	205	207	202	115	90	240	225	197
Central bank liquidity swaps ⁸	291	13	96	16	22	65	16	8	3	1	3	4	44
Foreign currency denominated assets ⁹	21,525	951	7,103	1,184	1,639	4,800	1,195	577	221	92	215	273	3,274
Other assets ¹⁰	25,372	659	13,971	693	762	1,712	1,429	1,026	381	209	403	999	3,128
Interdistrict settlement account	0	- 17,073	- 17,581	- 9,027	- 3,405	- 14,307	+ 17,503	+ 2,607	+ 1,447	+ 1,625	+ 809	+ 18,838	+ 18,565
Total assets	4,452,002	92,922	2,505,112	112,653	131,331	261,774	268,082	180,520	58,083	34,763	63,274	177,689	565,798

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, September 28, 2016 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,614,407	50,161	526,201	50,158	80,974	114,038	224,272	107,285	49,822	27,806	41,661	133,505	208,524
Less: Notes held by F.R. Banks	190,483	6,335	53,494	6,845	9,730	14,319	29,316	12,746	5,554	3,267	5,595	16,196	27,086
Federal Reserve notes, net	1,423,924	43,826	472,707	43,313	71,244	99,719	194,956	94,539	44,269	24,538	36,066	117,309	181,439
Reverse repurchase agreements ¹¹	514,810	12,646	292,961	13,978	15,418	31,462	28,813	20,513	6,497	3,795	7,165	18,325	63,236
Deposits	2,466,121	34,506	1,723,315	52,958	41,376	121,164	41,596	63,664	6,742	5,441	19,506	41,284	314,570
Term deposits held by depository institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other deposits held by depository institutions	2,085,237	34,500	1,350,243	52,955	41,373	120,987	41,587	56,072	6,729	5,441	19,504	41,283	314,562
U.S. Treasury, General Account	339,619	0	339,619	0	0	0	0	0	0	0	0	0	0
Foreign official	5,165	2	5,139	2	3	9	2	1	0	0	0	1	6
Other ¹²	36,100	4	28,314	0	0	168	7	7,590	13	0	1	0	3
Deferred availability cash items	756	0	0	0	0	0	84	0	0	672	0	0	0
Earnings remittances due to the U.S. Treasury ¹³	1,317	33	759	36	42	66	79	53	14	9	15	49	162
Other liabilities and accrued dividends	4,902	163	2,198	197	202	552	334	258	130	138	130	211	390
Total liabilities	4,411,830	91,174	2,491,942	110,482	128,281	252,963	265,863	179,026	57,651	34,593	62,881	177,178	559,797
<i>Capital</i>													
Capital paid in	30,172	1,306	9,871	1,621	2,288	6,581	1,664	1,226	329	127	293	385	4,480
Surplus	10,000	442	3,299	550	762	2,230	555	268	103	43	100	127	1,521
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	4,452,002	92,922	2,505,112	112,653	131,331	261,774	268,082	180,520	58,083	34,763	63,274	177,689	565,798

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, September 28, 2016 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Represents the estimated weekly remittances due to U.S. Treasury. The amounts on this line represent the residual net earnings that the Federal Reserve Banks remit to the U.S. Treasury after providing for the costs of operations, payment of dividends, and the amount necessary to maintain a \$10 billion surplus.

Note on consolidation:

On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended a loan to Maiden Lane LLC (ML) under the authority of section 13(3) of the Federal Reserve Act. ML was formed to acquire certain assets of Bear Stearns. On June 14, 2012, the remaining outstanding balance of the senior loan from FRBNY to ML was repaid in full, with interest. On November 15, 2012, the remaining outstanding balance of the subordinated loan from JPMorgan Chase & Co. to ML was repaid in full, with interest. FRBNY was the primary beneficiary of ML because it received any residual returns and could have absorbed any residual losses should they have occurred. Consistent with generally accepted accounting principles, the assets and liabilities of ML were consolidated with the assets and liabilities of FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extension of credit from FRBNY to ML was eliminated, the net assets of ML appeared as assets on the previous page (and in table 1 and table 5), and the liabilities of ML to entities other than FRBNY, including those with recourse only to the ML portfolio holdings, were included in other liabilities in this table (and table 1 and table 5).

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7. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral		Wednesday Sep 28, 2016
Federal Reserve notes outstanding		1,614,407
Less: Notes held by F.R. Banks not subject to collateralization		190,483
Federal Reserve notes to be collateralized		1,423,924
Collateral held against Federal Reserve notes		1,423,924
Gold certificate account		11,037
Special drawing rights certificate account		5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}		1,407,687
Other assets pledged		0
<i>Memo:</i>		
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}		4,220,827
Less: Face value of securities under reverse repurchase agreements		477,852
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged		3,742,976

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.