

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

September 8, 2016

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Sep 7, 2016
	Week ended Sep 7, 2016	Change from week ended		
		Aug 31, 2016	Sep 9, 2015	
Reserve Bank credit	4,418,523	+ 504	- 20,511	4,419,125
Securities held outright ¹	4,230,089	+ 20	- 3,638	4,230,075
U.S. Treasury securities	2,463,613	+ 15	+ 1,671	2,463,599
Bills ²	0	0	0	0
Notes and bonds, nominal ²	2,341,647	- 821	- 4,993	2,341,647
Notes and bonds, inflation-indexed ²	104,553	+ 821	+ 6,019	104,553
Inflation compensation ³	17,413	+ 15	+ 645	17,399
Federal agency debt securities ²	22,492	0	- 12,601	22,492
Mortgage-backed securities ⁴	1,743,984	+ 5	+ 7,292	1,743,984
Unamortized premiums on securities held outright ⁵	178,080	- 358	- 16,619	177,973
Unamortized discounts on securities held outright ⁵	-15,593	+ 29	+ 1,621	-15,583
Repurchase agreements ⁶	0	0	0	0
Loans	178	- 36	- 63	188
Primary credit	4	+ 1	+ 2	5
Secondary credit	0	0	0	0
Seasonal credit	174	- 36	- 65	183
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,707	0	+ 4	1,707
Float	-319	+ 232	- 386	-429
Central bank liquidity swaps ⁸	350	- 1,001	+ 214	350
Other Federal Reserve assets ⁹	24,031	+ 1,617	- 1,643	24,845
Foreign currency denominated assets ¹⁰	21,268	- 159	+ 1,296	21,463
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹¹	48,067	+ 14	+ 819	48,067
Total factors supplying reserve funds	4,504,099	+ 359	- 18,396	4,504,896

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Sep 7, 2016
	Week ended Sep 7, 2016	Change from week ended		
		Aug 31, 2016	Sep 9, 2015	
Currency in circulation ¹¹	1,472,266	+ 7,034	+ 86,329	1,473,485
Reverse repurchase agreements ¹²	332,781	- 3,347	+ 106,730	319,779
Foreign official and international accounts	240,324	- 2,242	+ 79,947	240,699
Others	92,457	- 1,105	+ 26,783	79,080
Treasury cash holdings	111	+ 2	- 50	104
Deposits with F.R. Banks, other than reserve balances	278,147	- 39,185	+ 165,159	282,524
Term deposits held by depository institutions	0	0	0	0
U.S. Treasury, General Account	236,154	- 38,041	+ 150,362	238,152
Foreign official	5,171	- 103	- 173	5,167
Other ¹³	36,823	- 1,041	+ 14,971	39,205
Other liabilities and capital ¹⁴	46,984	+ 5	- 19,146	46,974
Total factors, other than reserve balances, absorbing reserve funds	2,130,290	- 35,490	+ 339,023	2,122,868
Reserve balances with Federal Reserve Banks	2,373,809	+ 35,849	- 357,419	2,382,028

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements.
7. Refer to table 4 and the note on consolidation accompanying table 6.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
10. Revalued daily at current foreign currency exchange rates.
11. Estimated.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
13. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
14. Includes the liability for earnings remittances due to the U.S. Treasury.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Sep 7, 2016
	Week ended Sep 7, 2016	Change from week ended		
		Aug 31, 2016	Sep 9, 2015	
Securities held in custody for foreign official and international accounts	3,184,064	- 4,488	- 150,999	3,177,752
Marketable U.S. Treasury securities ¹	2,861,147	- 4,963	- 143,881	2,854,719
Federal agency debt and mortgage-backed securities ²	262,854	+ 289	- 22,473	262,842
Other securities ³	60,062	+ 184	+ 15,353	60,192
Securities lent to dealers	24,540	+ 2,094	+ 12,004	24,734
Overnight facility ⁴	24,540	+ 2,094	+ 12,004	24,734
U.S. Treasury securities	24,524	+ 2,094	+ 12,033	24,719
Federal agency debt securities	16	+ 1	- 29	15

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 5, and 6.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, September 7, 2016

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans	45	142	0	0	0	...	188
<i>U.S. Treasury securities¹</i>							
Holdings	0	37,466	150,744	1,209,231	431,090	635,068	2,463,599
Weekly changes	0	+ 10,537	- 10,538	- 8	- 8	- 29	- 46
<i>Federal agency debt securities²</i>							
Holdings	2,000	1,999	11,736	4,410	0	2,347	22,492
Weekly changes	0	0	0	0	0	0	0
<i>Mortgage-backed securities³</i>							
Holdings	0	0	0	1,409	10,704	1,731,870	1,743,984
Weekly changes	0	0	0	+ 224	- 83	- 140	+ 2
Repurchase agreements ⁴	0	0	...	...	...	...	0
Central bank liquidity swaps ⁵	350	0	0	0	0	0	350
Reverse repurchase agreements ⁴	319,779	0	...	...	...	...	319,779
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Face value.
3. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
4. Cash value of agreements.
5. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Sep 7, 2016
Mortgage-backed securities held outright ¹	1,743,984
Commitments to buy mortgage-backed securities ²	41,632
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	5

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.

2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.

3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 5 and table 6.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Sep 7, 2016
Net portfolio holdings of Maiden Lane LLC ¹	1,707
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2016. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.

2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 6.

3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 5 and table 6.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. The remaining outstanding balances of the senior loan from FRBNY to Maiden Lane LLC, and the subordinated loan from JPMorgan Chase & Co. to Maiden Lane LLC were repaid in full, with interest.

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5. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Sep 7, 2016	Change since	
			Wednesday Aug 31, 2016	Wednesday Sep 9, 2015
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,919	- 12	+ 30
Securities, unamortized premiums and discounts, repurchase agreements, and loans		4,392,652	- 382	- 18,749
Securities held outright ¹		4,230,075	- 44	- 3,667
U.S. Treasury securities		2,463,599	- 46	+ 1,656
Bills ²		0	0	0
Notes and bonds, nominal ²		2,341,647	0	- 4,993
Notes and bonds, inflation-indexed ²		104,553	0	+ 6,019
Inflation compensation ³		17,399	- 46	+ 630
Federal agency debt securities ²		22,492	0	- 12,601
Mortgage-backed securities ⁴		1,743,984	+ 2	+ 7,278
Unamortized premiums on securities held outright ⁵		177,973	- 350	- 16,644
Unamortized discounts on securities held outright ⁵		-15,583	+ 32	+ 1,622
Repurchase agreements ⁶		0	0	0
Loans		188	- 19	- 59
Net portfolio holdings of Maiden Lane LLC ⁷		1,707	0	+ 4
Items in process of collection	(0)	220	+ 2	- 191
Bank premises		2,204	- 8	- 30
Central bank liquidity swaps ⁸		350	- 1,001	+ 214
Foreign currency denominated assets ⁹		21,463	+ 235	+ 1,542
Other assets ¹⁰		22,641	+ 2,651	- 1,640
Total assets	(0)	4,459,394	+ 1,487	- 18,819

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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5. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Sep 7, 2016	Change since	
			Wednesday Aug 31, 2016	Wednesday Sep 9, 2015
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		1,427,438	+ 4,820	+ 85,299
Reverse repurchase agreements ¹¹		319,779	- 102,751	+ 91,727
Deposits	(0)	2,664,553	+ 99,093	- 177,757
Term deposits held by depository institutions		0	0	0
Other deposits held by depository institutions		2,382,028	+ 151,421	- 352,622
U.S. Treasury, General Account		238,152	- 50,794	+ 161,896
Foreign official		5,167	0	- 88
Other ¹²	(0)	39,205	- 1,535	+ 13,056
Deferred availability cash items	(0)	650	- 716	+ 188
Other liabilities and accrued dividends ¹³		6,830	+ 1,043	- 132
Total liabilities	(0)	4,419,249	+ 1,487	- 675
<i>Capital accounts</i>				
Capital paid in		30,145	0	+ 1,001
Surplus		10,000	0	- 19,144
Other capital accounts		0	0	0
Total capital		40,145	0	- 18,143

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation accompanying table 6.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Includes the liability for earnings remittances due to the U.S. Treasury.

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6. Statement of Condition of Each Federal Reserve Bank, September 7, 2016

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	355	3,588	359	586	760	1,541	753	360	193	296	875	1,371
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,919	48	75	154	132	304	190	278	30	56	136	195	321
Securities, unamortized premiums and discounts, repurchase agreements, and loans	4,392,652	107,903	2,499,607	119,265	131,547	268,440	245,847	175,033	55,496	32,462	61,153	156,357	539,543
Securities held outright ¹	4,230,075	103,913	2,407,196	114,856	126,684	258,516	236,754	168,547	53,387	31,186	58,872	150,568	519,596
U.S. Treasury securities	2,463,599	60,519	1,401,953	66,892	73,781	150,560	137,886	98,162	31,093	18,163	34,287	87,691	302,613
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	2,463,599	60,519	1,401,953	66,892	73,781	150,560	137,886	98,162	31,093	18,163	34,287	87,691	302,613
Federal agency debt securities ²	22,492	553	12,799	611	674	1,375	1,259	896	284	166	313	801	2,763
Mortgage-backed securities ⁴	1,743,984	42,841	992,444	47,353	52,229	106,581	97,609	69,489	22,010	12,858	24,272	62,077	214,220
Unamortized premiums on securities held outright ⁵	177,973	4,372	101,278	4,832	5,330	10,877	9,961	7,091	2,246	1,312	2,477	6,335	21,861
Unamortized discounts on securities held outright ⁵	-15,583	-383	-8,868	-423	-467	-952	-872	-621	-197	-115	-217	-555	-1,914
Repurchase agreements ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	188	1	0	0	0	0	5	16	60	78	21	8	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,707	0	1,707	0	0	0	0	0	0	0	0	0	0
Items in process of collection	220	0	0	0	0	0	219	0	0	1	0	0	0
Bank premises	2,204	118	428	72	105	206	208	201	115	90	240	225	197
Central bank liquidity swaps ⁸	350	15	115	19	27	78	19	9	4	1	3	4	53
Foreign currency denominated assets ⁹	21,463	948	7,083	1,181	1,635	4,786	1,191	575	220	92	214	272	3,265
Other assets ¹⁰	22,641	586	12,364	614	679	1,551	1,279	916	496	188	362	821	2,785
Interdistrict settlement account	0	- 13,654	- 65,500	- 5,742	+ 2,001	+ 536	+ 8,262	+ 6,492	+ 1,311	+ 606	+ 969	+ 13,536	+ 51,183
Total assets	4,459,394	96,517	2,461,286	116,133	136,948	277,073	259,410	184,682	58,182	33,778	63,526	172,566	599,292

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, September 7, 2016 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,613,031	50,475	526,736	50,326	81,418	113,976	222,145	106,270	50,057	27,776	41,504	133,736	208,612
Less: Notes held by F.R. Banks	185,593	6,213	55,339	6,476	9,293	13,605	27,959	12,218	5,373	3,004	5,380	15,513	25,220
Federal Reserve notes, net	1,427,438	44,262	471,397	43,850	72,125	100,372	194,186	94,052	44,685	24,771	36,123	118,223	183,392
Reverse repurchase agreements ¹¹	319,779	7,855	181,976	8,683	9,577	19,543	17,898	12,742	4,036	2,358	4,450	11,382	39,280
Deposits	2,664,553	42,447	1,791,410	61,184	51,933	147,703	44,312	76,067	8,865	6,031	22,410	42,173	370,017
Term deposits held by depository institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other deposits held by depository institutions	2,382,028	42,444	1,516,641	61,181	51,930	147,309	44,303	68,742	8,857	6,031	22,409	42,172	370,008
U.S. Treasury, General Account	238,152	0	238,152	0	0	0	0	0	0	0	0	0	0
Foreign official	5,167	2	5,141	2	3	9	2	1	0	0	0	1	6
Other ¹²	39,205	2	31,476	0	0	385	7	7,323	8	0	1	0	3
Deferred availability cash items	650	0	0	0	0	0	352	0	0	298	0	0	0
Earnings remittances due to the U.S. Treasury ¹³	2,172	58	1,182	64	78	165	128	83	27	15	29	75	268
Other liabilities and accrued dividends	4,658	146	2,165	182	187	480	315	246	138	135	121	205	340
Total liabilities	4,419,249	94,769	2,448,130	113,962	133,899	268,263	257,191	183,189	57,751	33,608	63,133	172,058	593,296
<i>Capital</i>													
Capital paid in	30,145	1,306	9,857	1,620	2,287	6,580	1,664	1,225	329	128	293	381	4,474
Surplus	10,000	442	3,299	550	762	2,230	555	268	103	43	100	127	1,521
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	4,459,394	96,517	2,461,286	116,133	136,948	277,073	259,410	184,682	58,182	33,778	63,526	172,566	599,292

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, September 7, 2016 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Represents the estimated weekly remittances due to U.S. Treasury. The amounts on this line represent the residual net earnings that the Federal Reserve Banks remit to the U.S. Treasury after providing for the costs of operations, payment of dividends, and the amount necessary to maintain a \$10 billion surplus.

Note on consolidation:

On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended a loan to Maiden Lane LLC (ML) under the authority of section 13(3) of the Federal Reserve Act. ML was formed to acquire certain assets of Bear Stearns. On June 14, 2012, the remaining outstanding balance of the senior loan from FRBNY to ML was repaid in full, with interest. On November 15, 2012, the remaining outstanding balance of the subordinated loan from JPMorgan Chase & Co. to ML was repaid in full, with interest. FRBNY was the primary beneficiary of ML because it received any residual returns and could have absorbed any residual losses should they have occurred. Consistent with generally accepted accounting principles, the assets and liabilities of ML were consolidated with the assets and liabilities of FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extension of credit from FRBNY to ML was eliminated, the net assets of ML appeared as assets on the previous page (and in table 1 and table 5), and the liabilities of ML to entities other than FRBNY, including those with recourse only to the ML portfolio holdings, were included in other liabilities in this table (and table 1 and table 5).

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7. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Sep 7, 2016
Federal Reserve notes outstanding	1,613,031
Less: Notes held by F.R. Banks not subject to collateralization	185,593
Federal Reserve notes to be collateralized	1,427,438
Collateral held against Federal Reserve notes	1,427,438
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	1,411,201
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	4,230,075
Less: Face value of securities under reverse repurchase agreements	298,714
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,931,361

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.