

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

June 23, 2016

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jun 22, 2016
	Week ended Jun 22, 2016	Change from week ended		
		Jun 15, 2016	Jun 24, 2015	
Reserve Bank credit	4,438,233	+ 6,549	- 21,898	4,442,347
Securities held outright ¹	4,242,153	+ 5,727	- 4,614	4,245,772
U.S. Treasury securities	2,462,118	+ 135	+ 1,227	2,462,168
Bills ²	0	0	0	0
Notes and bonds, nominal ²	2,339,286	0	- 7,356	2,339,286
Notes and bonds, inflation-indexed ²	105,939	0	+ 7,405	105,939
Inflation compensation ³	16,892	+ 135	+ 1,177	16,942
Federal agency debt securities ²	25,096	0	- 10,799	25,096
Mortgage-backed securities ⁴	1,754,939	+ 5,591	+ 4,958	1,758,508
Unamortized premiums on securities held outright ⁵	181,622	- 151	- 17,599	181,634
Unamortized discounts on securities held outright ⁵	-15,970	+ 37	+ 1,592	-15,958
Repurchase agreements ⁶	0	0	0	0
Loans	147	+ 43	- 29	144
Primary credit	39	+ 30	+ 16	22
Secondary credit	0	0	0	0
Seasonal credit	108	+ 13	- 45	122
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,713	0	+ 17	1,713
Float	-139	+ 65	+ 195	-122
Central bank liquidity swaps ⁸	0	- 6	- 115	0
Other Federal Reserve assets ⁹	28,708	+ 835	- 1,343	29,163
Foreign currency denominated assets ¹⁰	21,259	+ 170	+ 1,329	21,269
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹¹	47,913	+ 14	+ 942	47,913
Total factors supplying reserve funds	4,523,646	+ 6,734	- 19,628	4,527,770

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jun 22, 2016
	Week ended Jun 22, 2016	Change from week ended		
		Jun 15, 2016	Jun 24, 2015	
Currency in circulation ¹¹	1,456,060	- 614	+ 91,644	1,457,131
Reverse repurchase agreements ¹²	307,819	+ 26,141	- 2,957	335,070
Foreign official and international accounts	242,732	- 60	+ 91,506	244,684
Others	65,087	+ 26,201	- 94,464	90,386
Treasury cash holdings	90	- 3	- 40	96
Deposits with F.R. Banks, other than reserve balances	349,659	+ 69,004	+ 78,916	369,599
Term deposits held by depository institutions	0	0	0	0
U.S. Treasury, General Account	316,838	+ 85,581	+ 77,340	331,412
Foreign official	5,334	+ 117	+ 92	5,196
Other ¹³	27,487	- 16,694	+ 1,484	32,991
Other liabilities and capital ¹⁴	48,120	- 538	- 18,763	47,279
Total factors, other than reserve balances, absorbing reserve funds	2,161,748	+ 93,989	+ 148,799	2,209,175
Reserve balances with Federal Reserve Banks	2,361,897	- 87,256	- 168,427	2,318,595

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
- Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
- Cash value of agreements.
- Refer to table 4 and the note on consolidation accompanying table 6.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
- Revalued daily at current foreign currency exchange rates.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
- Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
- Includes the liability for earnings remittances due to the U.S. Treasury.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

		Averages of daily figures			
Memorandum item	Week ended Jun 22, 2016	Change from week ended		Wednesday Jun 22, 2016	
		Jun 15, 2016	Jun 24, 2015		
Securities held in custody for foreign official and international accounts	3,238,493	+ 139	- 129,581	3,236,220	
Marketable U.S. Treasury securities ¹	2,925,000	+ 2,191	- 96,643	2,923,142	
Federal agency debt and mortgage-backed securities ²	263,195	- 1,919	- 38,540	262,741	
Other securities ³	50,298	- 132	+ 5,602	50,337	
Securities lent to dealers	21,153	+ 72	+ 9,700	22,898	
Overnight facility ⁴	21,153	+ 72	+ 9,700	22,898	
U.S. Treasury securities	21,143	+ 69	+ 9,832	22,885	
Federal agency debt securities	10	+ 3	- 132	13	

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 5, and 6.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, June 22, 2016

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans	135	10	0	0	0	...	144
<i>U.S. Treasury securities¹</i>							
Holdings	13,567	24,155	140,391	1,198,015	449,682	636,358	2,462,168
Weekly changes	0	+ 4	+ 4	+ 21	+ 24	+ 82	+ 136
<i>Federal agency debt securities²</i>							
Holdings	0	4,604	12,395	5,750	0	2,347	25,096
Weekly changes	0	+ 2,000	- 2,000	0	0	0	0
<i>Mortgage-backed securities³</i>							
Holdings	0	0	0	956	9,812	1,747,740	1,758,508
Weekly changes	0	0	0	+ 32	+ 699	+ 6,453	+ 7,184
Repurchase agreements ⁴	0	0	...	...	...	...	0
Central bank liquidity swaps ⁵	0	0	0	0	0	0	0
Reverse repurchase agreements ⁴	335,070	0	...	...	...	...	335,070
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Face value.
3. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
4. Cash value of agreements.
5. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Jun 22, 2016
Mortgage-backed securities held outright ¹	1,758,508
Commitments to buy mortgage-backed securities ²	24,113
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	14

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.

2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.

3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 5 and table 6.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Jun 22, 2016
Net portfolio holdings of Maiden Lane LLC ¹	1,713
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2016. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.

2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 6.

3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 5 and table 6.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. The remaining outstanding balances of the senior loan from FRBNY to Maiden Lane LLC, and the subordinated loan from JPMorgan Chase & Co. to Maiden Lane LLC were repaid in full, with interest.

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5. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Jun 22, 2016	Change since	
			Wednesday Jun 15, 2016	Wednesday Jun 24, 2015
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,863	+ 19	- 4
Securities, unamortized premiums and discounts, repurchase agreements, and loans		4,411,592	+ 7,270	- 13,182
Securities held outright ¹		4,245,772	+ 7,319	+ 2,573
U.S. Treasury securities		2,462,168	+ 136	+ 1,257
Bills ²		0	0	0
Notes and bonds, nominal ²		2,339,286	0	- 7,356
Notes and bonds, inflation-indexed ²		105,939	0	+ 7,405
Inflation compensation ³		16,942	+ 135	+ 1,207
Federal agency debt securities ²		25,096	0	- 10,799
Mortgage-backed securities ⁴		1,758,508	+ 7,184	+ 12,115
Unamortized premiums on securities held outright ⁵		181,634	- 105	- 17,284
Unamortized discounts on securities held outright ⁵		-15,958	+ 33	+ 1,592
Repurchase agreements ⁶		0	0	0
Loans		144	+ 23	- 63
Net portfolio holdings of Maiden Lane LLC ⁷		1,713	0	+ 17
Items in process of collection	(0)	171	+ 7	+ 99
Bank premises		2,218	+ 1	- 25
Central bank liquidity swaps ⁸		0	- 6	- 115
Foreign currency denominated assets ⁹		21,269	+ 162	+ 1,546
Other assets ¹⁰		26,946	+ 1,738	- 1,382
Total assets	(0)	4,482,009	+ 9,192	- 13,046

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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5. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Jun 22, 2016	Change since	
			Wednesday Jun 15, 2016	Wednesday Jun 24, 2015
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		1,411,173	- 111	+ 90,698
Reverse repurchase agreements ¹¹		335,070	+ 63,701	+ 45,654
Deposits	(0)	2,688,193	- 54,862	- 131,173
Term deposits held by depository institutions		0	0	0
Other deposits held by depository institutions		2,318,595	- 86,306	- 174,934
U.S. Treasury, General Account		331,412	+ 25,889	+ 90,650
Foreign official		5,196	- 1	- 47
Other ¹²	(0)	32,991	+ 5,557	- 46,842
Deferred availability cash items	(0)	293	- 109	- 132
Other liabilities and accrued dividends ¹³		7,166	+ 569	+ 58
Total liabilities	(0)	4,441,895	+ 9,189	+ 5,104
Capital accounts				
Capital paid in		30,114	+ 3	+ 982
Surplus		10,000	0	- 19,132
Other capital accounts		0	0	0
Total capital		40,114	+ 3	- 18,150

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation accompanying table 6.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Includes the liability for earnings remittances due to the U.S. Treasury.

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6. Statement of Condition of Each Federal Reserve Bank, June 22, 2016

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	355	3,588	359	586	760	1,541	753	360	193	296	875	1,371
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,863	48	61	139	135	298	187	276	28	53	139	186	312
Securities, unamortized premiums and discounts, repurchase agreements, and loans	4,411,592	108,368	2,510,410	119,780	132,115	269,600	246,912	175,801	55,719	32,565	61,410	157,026	541,884
Securities held outright ¹	4,245,772	104,298	2,416,129	115,282	127,154	259,475	237,632	169,172	53,585	31,302	59,090	151,127	521,525
U.S. Treasury securities	2,462,168	60,484	1,401,139	66,853	73,738	150,472	137,806	98,105	31,075	18,152	34,267	87,640	302,438
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	2,462,168	60,484	1,401,139	66,853	73,738	150,472	137,806	98,105	31,075	18,152	34,267	87,640	302,438
Federal agency debt securities ²	25,096	616	14,281	681	752	1,534	1,405	1,000	317	185	349	893	3,083
Mortgage-backed securities ⁴	1,758,508	43,198	1,000,709	47,747	52,664	107,469	98,422	70,068	22,194	12,965	24,474	62,594	216,004
Unamortized premiums on securities held outright ⁵	181,634	4,462	103,362	4,932	5,440	11,100	10,166	7,237	2,292	1,339	2,528	6,465	22,311
Unamortized discounts on securities held outright ⁵	-15,958	-392	-9,081	-433	-478	-975	-893	-636	-201	-118	-222	-568	-1,960
Repurchase agreements ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	144	0	0	0	0	0	7	27	43	42	14	2	9
Net portfolio holdings of Maiden Lane LLC ⁷	1,713	0	1,713	0	0	0	0	0	0	0	0	0	0
Items in process of collection	171	0	0	0	0	0	171	0	0	1	0	0	0
Bank premises	2,218	121	429	74	106	208	209	202	116	90	241	225	197
Central bank liquidity swaps ⁸	0	0	0	0	0	0	0	0	0	0	0	0	0
Foreign currency denominated assets ⁹	21,269	940	7,019	1,170	1,620	4,743	1,181	570	218	91	212	270	3,235
Other assets ¹⁰	26,946	694	14,781	732	806	1,805	1,510	1,079	547	221	419	1,040	3,311
Interdistrict settlement account	0 -	19,835 +	33,877 -	2,194 -	10,901 -	15,785 +	3,377 +	1,185 -	299 -	1,167 -	2,632 +	6,963 +	7,412
Total assets	4,482,009	90,888	2,573,695	120,271	124,704	262,041	255,742	180,290	56,838	32,137	60,239	166,867	558,298

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, June 22, 2016 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,587,942	49,787	509,403	49,526	81,529	110,247	222,171	106,611	50,592	27,372	40,439	132,753	207,512
Less: Notes held by F.R. Banks	176,769	5,578	55,133	5,924	9,368	12,672	25,808	10,834	5,160	2,734	5,110	14,734	23,715
Federal Reserve notes, net	1,411,173	44,209	454,269	43,602	72,161	97,575	196,363	95,777	45,432	24,638	35,329	118,019	183,797
Reverse repurchase agreements ¹¹	335,070	8,231	190,677	9,098	10,035	20,477	18,754	13,351	4,229	2,470	4,663	11,927	41,158
Deposits	2,688,193	36,481	1,912,054	65,149	39,196	134,502	37,880	69,333	6,596	4,489	19,699	36,132	326,683
Term deposits held by depository institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other deposits held by depository institutions	2,318,595	36,471	1,549,841	65,147	39,193	134,304	37,871	62,194	6,586	4,489	19,698	36,131	326,672
U.S. Treasury, General Account	331,412	0	331,412	0	0	0	0	0	0	0	0	0	0
Foreign official	5,196	2	5,169	2	3	9	2	1	0	0	0	1	6
Other ¹²	32,991	9	25,632	0	0	189	7	7,137	10	0	1	1	5
Deferred availability cash items	293	0	0	0	0	0	73	0	0	220	0	0	0
Earnings remittances due to the U.S. Treasury ¹³	2,063	58	1,125	59	67	138	127	80	30	15	33	76	255
Other liabilities and accrued dividends	5,102	162	2,418	201	206	537	326	261	132	134	122	204	398
Total liabilities	4,441,895	89,141	2,560,543	118,109	121,666	253,230	253,523	178,802	56,420	31,966	59,847	166,358	552,291
<i>Capital</i>													
Capital paid in	30,114	1,305	9,853	1,612	2,276	6,581	1,664	1,220	315	128	292	382	4,486
Surplus	10,000	442	3,299	550	762	2,230	555	268	103	43	100	127	1,521
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	4,482,009	90,888	2,573,695	120,271	124,704	262,041	255,742	180,290	56,838	32,137	60,239	166,867	558,298

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, June 22, 2016 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Represents the estimated weekly remittances due to U.S. Treasury. The amounts on this line represent the residual net earnings that the Federal Reserve Banks remit to the U.S. Treasury after providing for the costs of operations, payment of dividends, and the amount necessary to maintain a \$10 billion surplus.

Note on consolidation:

On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended a loan to Maiden Lane LLC (ML) under the authority of section 13(3) of the Federal Reserve Act. ML was formed to acquire certain assets of Bear Stearns. On June 14, 2012, the remaining outstanding balance of the senior loan from FRBNY to ML was repaid in full, with interest. On November 15, 2012, the remaining outstanding balance of the subordinated loan from JPMorgan Chase & Co. to ML was repaid in full, with interest. FRBNY was the primary beneficiary of ML because it received any residual returns and could have absorbed any residual losses should they have occurred. Consistent with generally accepted accounting principles, the assets and liabilities of ML were consolidated with the assets and liabilities of FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extension of credit from FRBNY to ML was eliminated, the net assets of ML appeared as assets on the previous page (and in table 1 and table 5), and the liabilities of ML to entities other than FRBNY, including those with recourse only to the ML portfolio holdings, were included in other liabilities in this table (and table 1 and table 5).

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7. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Jun 22, 2016
Federal Reserve notes outstanding	1,587,942
Less: Notes held by F.R. Banks not subject to collateralization	176,769
Federal Reserve notes to be collateralized	1,411,173
Collateral held against Federal Reserve notes	1,411,173
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	1,394,936
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	4,245,772
Less: Face value of securities under reverse repurchase agreements	308,453
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,937,319

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.