

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

May 5, 2016

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday May 4, 2016
	Week ended May 4, 2016	Change from week ended		
		Apr 27, 2016	May 6, 2015	
Reserve Bank credit	4,437,061	- 7,662	+ 4,100	4,437,506
Securities held outright ¹	4,233,366	- 8,422	+ 18,486	4,233,412
U.S. Treasury securities	2,461,443	+ 38	+ 1,317	2,461,489
Bills ²	0	0	0	0
Notes and bonds, nominal ²	2,342,292	0	- 4,351	2,342,292
Notes and bonds, inflation-indexed ²	103,134	0	+ 4,600	103,134
Inflation compensation ³	16,018	+ 39	+ 1,069	16,063
Federal agency debt securities ²	27,096	0	- 8,799	27,096
Mortgage-backed securities ⁴	1,744,827	- 8,460	+ 25,967	1,744,827
Unamortized premiums on securities held outright ⁵	183,584	- 687	- 17,044	183,430
Unamortized discounts on securities held outright ⁵	-16,078	+ 97	+ 1,714	-16,082
Repurchase agreements ⁶	0	0	0	0
Loans	57	- 63	- 11	60
Primary credit	6	- 61	- 8	6
Secondary credit	0	0	0	0
Seasonal credit	50	- 3	- 5	53
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,714	- 7	+ 26	1,714
Float	-447	- 240	+ 34	-231
Central bank liquidity swaps ⁸	1,200	+ 1,200	+ 1,200	1,200
Other Federal Reserve assets ⁹	33,665	+ 458	- 305	34,004
Foreign currency denominated assets ¹⁰	21,268	+ 532	+ 1,217	21,276
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹¹	47,798	+ 14	+ 1,013	47,798
Total factors supplying reserve funds	4,522,368	- 7,117	+ 6,329	4,522,821

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday May 4, 2016
	Week ended May 4, 2016	Change from week ended		
		Apr 27, 2016	May 6, 2015	
Currency in circulation ¹¹	1,448,797	+ 2,985	+ 86,841	1,451,315
Reverse repurchase agreements ¹²	289,875	+ 26,847	+ 39,314	276,795
Foreign official and international accounts	241,978	+ 4,514	+ 85,602	241,203
Others	47,896	+ 22,332	- 46,289	35,592
Treasury cash holdings	145	- 10	- 84	132
Deposits with F.R. Banks, other than reserve balances	375,245	- 24,344	+ 133,453	363,927
Term deposits held by depository institutions	0	0	0	0
U.S. Treasury, General Account	336,357	- 9,809	+ 108,851	323,794
Foreign official	5,176	- 58	- 54	5,174
Other ¹³	33,713	- 14,476	+ 24,657	34,959
Other liabilities and capital ¹⁴	47,307	+ 567	- 18,793	47,283
Total factors, other than reserve balances, absorbing reserve funds	2,161,369	+ 6,043	+ 240,732	2,139,452
Reserve balances with Federal Reserve Banks	2,361,000	- 13,158	- 234,402	2,383,369

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
- Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
- Cash value of agreements.
- Refer to table 4 and the note on consolidation accompanying table 6.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
- Revalued daily at current foreign currency exchange rates.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
- Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
- Includes the liability for earnings remittances due to the U.S. Treasury.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

H.4.1

1A. Memorandum Items

Millions of dollars

Averages of daily figures				
Memorandum item	Week ended May 4, 2016	Change from week ended		Wednesday May 4, 2016
		Apr 27, 2016	May 6, 2015	
Securities held in custody for foreign official and international accounts	3,228,389	- 10,300	- 84,653	3,222,709
Marketable U.S. Treasury securities ¹	2,914,540	- 11,826	- 69,151	2,909,032
Federal agency debt and mortgage-backed securities ²	264,892	+ 1,065	- 19,713	264,815
Other securities ³	48,958	+ 462	+ 4,211	48,862
Securities lent to dealers	17,987	+ 227	+ 6,681	19,573
Overnight facility ⁴	17,987	+ 227	+ 6,681	19,573
U.S. Treasury securities	17,939	+ 238	+ 6,935	19,527
Federal agency debt securities	48	- 11	- 253	46

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 5, and 6.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, May 4, 2016

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans	12	48	0	0	0	...	60
<i>U.S. Treasury securities¹</i>							
Holdings	14,021	49,618	121,298	1,164,675	479,447	632,431	2,461,489
Weekly changes	- 13,350	- 6,826	+ 6,867	+ 8,213	+ 5,125	+ 47	+ 76
<i>Federal agency debt securities²</i>							
Holdings	2,000	2,604	10,663	9,482	0	2,347	27,096
Weekly changes	+ 2,000	- 2,000	0	0	0	0	0
<i>Mortgage-backed securities³</i>							
Holdings	0	0	0	896	8,903	1,735,028	1,744,827
Weekly changes	0	0	0	+ 42	- 30	- 11	+ 1
Repurchase agreements ⁴	0	0	...	...	...	...	0
Central bank liquidity swaps ⁵	1,200	0	0	0	0	0	1,200
Reverse repurchase agreements ⁴	276,795	0	...	...	...	...	276,795
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Face value.
3. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
4. Cash value of agreements.
5. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

H.4.1

3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday May 4, 2016
Mortgage-backed securities held outright ¹	1,744,827
Commitments to buy mortgage-backed securities ²	33,683
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	6

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.

2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.

3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 5 and table 6.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday May 4, 2016
Net portfolio holdings of Maiden Lane LLC ¹	1,714
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2016. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.

2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 6.

3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 5 and table 6.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. The remaining outstanding balances of the senior loan from FRBNY to Maiden Lane LLC, and the subordinated loan from JPMorgan Chase & Co. to Maiden Lane LLC were repaid in full, with interest.

H.4.1

5. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday May 4, 2016	Change since	
			Wednesday Apr 27, 2016	Wednesday May 6, 2015
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,870	+ 3	+ 59
Securities, unamortized premiums and discounts, repurchase agreements, and loans		4,400,819	- 296	+ 3,110
Securities held outright ¹		4,233,412	+ 77	+ 18,476
U.S. Treasury securities		2,461,489	+ 76	+ 1,307
Bills ²		0	0	0
Notes and bonds, nominal ²		2,342,292	0	- 4,351
Notes and bonds, inflation-indexed ²		103,134	0	+ 4,600
Inflation compensation ³		16,063	+ 76	+ 1,058
Federal agency debt securities ²		27,096	0	- 8,799
Mortgage-backed securities ⁴		1,744,827	+ 1	+ 25,967
Unamortized premiums on securities held outright ⁵		183,430	- 361	- 17,062
Unamortized discounts on securities held outright ⁵		-16,082	0	+ 1,698
Repurchase agreements ⁶		0	0	0
Loans		60	- 10	- 1
Net portfolio holdings of Maiden Lane LLC ⁷		1,714	0	+ 28
Items in process of collection	(0)	150	- 32	+ 86
Bank premises		2,219	- 3	- 20
Central bank liquidity swaps ⁸		1,200	+ 1,200	+ 1,200
Foreign currency denominated assets ⁹		21,276	+ 504	+ 1,071
Other assets ¹⁰		31,785	+ 1,228	- 967
Total assets	(0)	4,477,270	+ 2,605	+ 4,567

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

5. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday May 4, 2016	Change since	
			Wednesday Apr 27, 2016	Wednesday May 6, 2015
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		1,405,515	+ 2,913	+ 85,887
Reverse repurchase agreements ¹¹		276,795	+ 9,682	+ 41,862
Deposits	(0)	2,747,295	- 10,692	- 105,083
Term deposits held by depository institutions		0	0	0
Other deposits held by depository institutions		2,383,369	+ 30,112	- 226,687
U.S. Treasury, General Account		323,794	- 48,705	+ 94,663
Foreign official		5,174	0	- 56
Other ¹²	(0)	34,959	+ 7,903	+ 26,998
Deferred availability cash items	(0)	381	- 461	- 250
Other liabilities and accrued dividends ¹³		7,245	+ 1,161	- 154
Total liabilities	(0)	4,437,231	+ 2,603	+ 22,262
Capital accounts				
Capital paid in		30,038	0	+ 1,171
Surplus		10,000	0	- 18,867
Other capital accounts		0	0	0
Total capital		40,038	0	- 17,696

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation accompanying table 6.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Includes the liability for earnings remittances due to the U.S. Treasury.

H.4.1

6. Statement of Condition of Each Federal Reserve Bank, May 4, 2016

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	355	3,588	359	586	760	1,541	753	360	193	296	875	1,371
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,870	53	75	130	135	297	181	279	23	55	149	185	310
Securities, unamortized premiums and discounts, repurchase agreements, and loans	4,400,819	108,108	2,504,327	119,490	131,795	268,947	246,307	175,360	55,566	32,453	61,257	156,644	540,564
Securities held outright ¹	4,233,412	103,995	2,409,096	114,946	126,784	258,720	236,941	168,680	53,429	31,211	58,918	150,687	520,006
U.S. Treasury securities	2,461,489	60,467	1,400,752	66,835	73,717	150,431	137,768	98,078	31,066	18,147	34,257	87,616	302,354
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	2,461,489	60,467	1,400,752	66,835	73,717	150,431	137,768	98,078	31,066	18,147	34,257	87,616	302,354
Federal agency debt securities ²	27,096	666	15,419	736	811	1,656	1,517	1,080	342	200	377	964	3,328
Mortgage-backed securities ⁴	1,744,827	42,862	992,924	47,376	52,255	106,633	97,657	69,522	22,021	12,864	24,283	62,107	214,324
Unamortized premiums on securities held outright ⁵	183,430	4,506	104,384	4,981	5,493	11,210	10,266	7,309	2,315	1,352	2,553	6,529	22,531
Unamortized discounts on securities held outright ⁵	-16,082	-395	-9,152	-437	-482	-983	-900	-641	-203	-119	-224	-572	-1,975
Repurchase agreements ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	60	2	0	0	0	0	1	12	25	8	10	0	2
Net portfolio holdings of Maiden Lane LLC ⁷	1,714	0	1,714	0	0	0	0	0	0	0	0	0	0
Items in process of collection	150	0	0	0	0	0	149	0	0	0	0	0	0
Bank premises	2,219	121	430	74	106	208	207	202	116	90	241	225	198
Central bank liquidity swaps ⁸	1,200	53	396	66	91	268	67	32	12	5	12	15	183
Foreign currency denominated assets ⁹	21,276	940	7,022	1,170	1,620	4,744	1,181	570	218	91	212	270	3,236
Other assets ¹⁰	31,785	820	17,594	870	960	2,119	1,804	1,282	501	267	495	1,152	3,922
Interdistrict settlement account	0 -	28,657 +	29,317 -	1,929 -	7,054 -	22,466 +	13,405 +	3,436 +	258 -	377 -	3,275 +	10,100 +	7,242
Total assets	4,477,270	81,989	2,566,281	120,440	128,476	255,289	265,496	182,338	57,204	32,868	59,541	169,748	557,599

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

6. Statement of Condition of Each Federal Reserve Bank, May 4, 2016 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,573,330	48,975	501,704	49,331	81,777	108,552	222,839	105,410	50,765	27,345	39,882	131,077	205,673
Less: Notes held by F.R. Banks	167,815	5,036	56,920	5,603	8,810	11,629	22,588	9,648	4,798	2,505	4,691	13,232	22,355
Federal Reserve notes, net	1,405,515	43,939	444,784	43,728	72,967	96,923	200,251	95,762	45,966	24,840	35,191	117,846	183,319
Reverse repurchase agreements ¹¹	276,795	6,800	157,515	7,516	8,290	16,916	15,492	11,029	3,493	2,041	3,852	9,852	34,000
Deposits	2,747,295	29,292	1,947,347	66,778	43,911	131,906	46,980	73,718	7,158	5,386	19,955	41,261	333,605
Term deposits held by depository institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other deposits held by depository institutions	2,383,369	29,288	1,591,144	66,775	43,908	131,666	46,971	66,278	7,146	5,385	19,953	41,260	333,593
U.S. Treasury, General Account	323,794	0	323,794	0	0	0	0	0	0	0	0	0	0
Foreign official	5,174	2	5,147	2	3	9	2	1	0	0	0	1	6
Other ¹²	34,959	2	27,262	0	0	231	7	7,439	11	0	1	1	5
Deferred availability cash items	381	0	0	0	0	0	95	0	0	286	0	0	0
Earnings remittances due to the U.S. Treasury ¹³	2,678	69	1,373	85	109	255	170	104	37	18	27	86	345
Other liabilities and accrued dividends	4,566	143	2,141	180	185	485	299	238	132	129	119	193	323
Total liabilities	4,437,231	80,242	2,553,160	118,286	125,462	246,485	263,287	180,851	56,786	32,698	59,145	169,238	551,591
<i>Capital</i>													
Capital paid in	30,038	1,305	9,822	1,604	2,252	6,573	1,654	1,219	315	127	296	383	4,487
Surplus	10,000	442	3,299	550	762	2,230	555	268	103	43	100	127	1,521
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	4,477,270	81,989	2,566,281	120,440	128,476	255,289	265,496	182,338	57,204	32,868	59,541	169,748	557,599

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

6. Statement of Condition of Each Federal Reserve Bank, May 4, 2016 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Represents the estimated weekly remittances due to U.S. Treasury. The amounts on this line represent the residual net earnings that the Federal Reserve Banks remit to the U.S. Treasury after providing for the costs of operations, payment of dividends, and the amount necessary to maintain a \$10 billion surplus.

Note on consolidation:

On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended a loan to Maiden Lane LLC (ML) under the authority of section 13(3) of the Federal Reserve Act. ML was formed to acquire certain assets of Bear Stearns. On June 14, 2012, the remaining outstanding balance of the senior loan from FRBNY to ML was repaid in full, with interest. On November 15, 2012, the remaining outstanding balance of the subordinated loan from JPMorgan Chase & Co. to ML was repaid in full, with interest. FRBNY was the primary beneficiary of ML because it received any residual returns and could have absorbed any residual losses should they have occurred. Consistent with generally accepted accounting principles, the assets and liabilities of ML were consolidated with the assets and liabilities of FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extension of credit from FRBNY to ML was eliminated, the net assets of ML appeared as assets on the previous page (and in table 1 and table 5), and the liabilities of ML to entities other than FRBNY, including those with recourse only to the ML portfolio holdings, were included in other liabilities in this table (and table 1 and table 5).

H.4.1

7. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday May 4, 2016
Federal Reserve notes outstanding	1,573,330
Less: Notes held by F.R. Banks not subject to collateralization	167,815
Federal Reserve notes to be collateralized	1,405,515
Collateral held against Federal Reserve notes	1,405,515
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	1,389,278
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	4,233,412
Less: Face value of securities under reverse repurchase agreements	258,377
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,975,036

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.