

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

April 21, 2016

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Apr 20, 2016
	Week ended Apr 20, 2016	Change from week ended		
		Apr 13, 2016	Apr 22, 2015	
Reserve Bank credit	4,451,709	+ 3,716	+ 4,338	4,450,705
Securities held outright ¹	4,248,800	+ 3,234	+ 19,762	4,248,103
U.S. Treasury securities	2,461,382	+ 23	+ 1,504	2,461,390
Bills ²	0	0	0	0
Notes and bonds, nominal ²	2,342,235	+ 337	- 4,474	2,342,292
Notes and bonds, inflation-indexed ²	103,186	- 315	+ 4,718	103,134
Inflation compensation ³	15,960	0	+ 1,259	15,965
Federal agency debt securities ²	28,331	- 926	- 7,564	27,096
Mortgage-backed securities ⁴	1,759,088	+ 4,138	+ 25,823	1,759,617
Unamortized premiums on securities held outright ⁵	184,918	- 224	- 16,888	184,786
Unamortized discounts on securities held outright ⁵	-16,296	+ 34	+ 1,566	-16,284
Repurchase agreements ⁶	0	0	0	0
Loans	49	+ 8	+ 3	64
Primary credit	5	+ 4	- 8	9
Secondary credit	0	0	0	0
Seasonal credit	44	+ 5	+ 11	54
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,722	0	+ 28	1,722
Float	-231	- 77	+ 224	-248
Central bank liquidity swaps ⁸	33	- 12	+ 33	33
Other Federal Reserve assets ⁹	32,714	+ 753	- 389	32,530
Foreign currency denominated assets ¹⁰	20,933	- 129	+ 1,356	20,915
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹¹	47,770	+ 14	+ 1,030	47,770
Total factors supplying reserve funds	4,536,653	+ 3,602	+ 6,724	4,535,631

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Apr 20, 2016
	Week ended Apr 20, 2016	Change from week ended		
		Apr 13, 2016	Apr 22, 2015	
Currency in circulation ¹¹	1,444,296	- 213	+ 84,519	1,445,608
Reverse repurchase agreements ¹²	268,999	+ 6,618	+ 8,831	268,513
Foreign official and international accounts	240,526	+ 486	+ 84,473	236,542
Others	28,472	+ 6,130	- 75,643	31,971
Treasury cash holdings	179	- 17	- 53	157
Deposits with F.R. Banks, other than reserve balances	305,846	+ 25,126	+ 141,390	370,295
Term deposits held by depository institutions	0	0	0	0
U.S. Treasury, General Account	268,785	+ 29,150	+ 118,757	337,540
Foreign official	5,176	0	- 62	5,173
Other ¹³	31,886	- 4,022	+ 22,697	27,582
Other liabilities and capital ¹⁴	47,083	- 1,332	- 19,166	46,393
Total factors, other than reserve balances, absorbing reserve funds	2,066,403	+ 30,182	+ 215,522	2,130,966
Reserve balances with Federal Reserve Banks	2,470,250	- 26,580	- 208,797	2,404,665

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
- Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
- Cash value of agreements.
- Refer to table 4 and the note on consolidation accompanying table 6.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
- Revalued daily at current foreign currency exchange rates.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
- Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities.
- Includes the liability for earnings remittances due to the U.S. Treasury.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

		Averages of daily figures			
Memorandum item	Week ended Apr 20, 2016	Change from week ended		Wednesday Apr 20, 2016	
		Apr 13, 2016	Apr 22, 2015		
Securities held in custody for foreign official and international accounts	3,241,979	- 1,445	- 46,660	3,235,045	
Marketable U.S. Treasury securities ¹	2,928,597	- 227	- 35,441	2,923,156	
Federal agency debt and mortgage-backed securities ²	265,498	- 1,165	- 15,273	263,377	
Other securities ³	47,884	- 53	+ 4,054	48,512	
Securities lent to dealers	17,282	- 1,194	+ 7,690	17,802	
Overnight facility ⁴	17,282	- 1,194	+ 7,690	17,802	
U.S. Treasury securities	17,221	- 1,211	+ 7,938	17,737	
Federal agency debt securities	61	+ 17	- 249	65	

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 5, and 6.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, April 20, 2016

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans	59	4	0	0	0	...	64
<i>U.S. Treasury securities¹</i>							
Holdings	27,371	56,443	114,430	1,156,458	474,318	632,370	2,461,390
Weekly changes	+ 26,977	- 23,764	- 3,157	- 276	+ 144	+ 99	+ 22
<i>Federal agency debt securities²</i>							
Holdings	0	4,604	10,663	9,482	0	2,347	27,096
Weekly changes	- 2,161	+ 2,604	- 1,104	- 1,500	0	0	- 2,161
<i>Mortgage-backed securities³</i>							
Holdings	0	0	0	879	9,098	1,749,640	1,759,617
Weekly changes	0	0	0	+ 21	+ 346	- 6,873	- 6,506
Repurchase agreements ⁴	0	0	...	...	...	...	0
Central bank liquidity swaps ⁵	33	0	0	0	0	0	33
Reverse repurchase agreements ⁴	268,513	0	...	...	...	...	268,513
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Face value.
3. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
4. Cash value of agreements.
5. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Apr 20, 2016
Mortgage-backed securities held outright ¹	1,759,617
Commitments to buy mortgage-backed securities ²	17,326
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	2

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.

2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.

3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 5 and table 6.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Apr 20, 2016
Net portfolio holdings of Maiden Lane LLC ¹	1,722
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2015. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.

2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 6.

3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 5 and table 6.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. The remaining outstanding balances of the senior loan from FRBNY to Maiden Lane LLC, and the subordinated loan from JPMorgan Chase & Co. to Maiden Lane LLC were repaid in full, with interest.

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5. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Apr 20, 2016	Change since	
			Wednesday Apr 13, 2016	Wednesday Apr 22, 2015
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,877	+ 3	+ 68
Securities, unamortized premiums and discounts, repurchase agreements, and loans		4,416,669	- 9,158	- 203
Securities held outright ¹		4,248,103	- 8,645	+ 15,218
U.S. Treasury securities		2,461,390	+ 22	+ 1,470
Bills ²		0	0	0
Notes and bonds, nominal ²		2,342,292	+ 394	- 4,417
Notes and bonds, inflation-indexed ²		103,134	- 367	+ 4,666
Inflation compensation ³		15,965	- 4	+ 1,222
Federal agency debt securities ²		27,096	- 2,161	- 8,799
Mortgage-backed securities ⁴		1,759,617	- 6,506	+ 22,547
Unamortized premiums on securities held outright ⁵		184,786	- 571	- 16,989
Unamortized discounts on securities held outright ⁵		-16,284	+ 34	+ 1,566
Repurchase agreements ⁶		0	0	0
Loans		64	+ 23	+ 3
Net portfolio holdings of Maiden Lane LLC ⁷		1,722	0	+ 28
Items in process of collection	(0)	148	- 21	+ 68
Bank premises		2,222	0	- 23
Central bank liquidity swaps ⁸		33	- 12	+ 33
Foreign currency denominated assets ⁹		20,915	+ 31	+ 1,415
Other assets ¹⁰		30,308	- 441	- 951
Total assets	(0)	4,490,131	- 9,598	+ 436

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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5. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Apr 20, 2016	Change since	
			Wednesday Apr 13, 2016	Wednesday Apr 22, 2015
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		1,399,868	+ 591	+ 84,830
Reverse repurchase agreements ¹¹		268,513	+ 9,977	- 6,877
Deposits	(0)	2,774,960	- 17,604	- 57,379
Term deposits held by depository institutions		0	0	0
Other deposits held by depository institutions		2,404,665	- 105,180	- 212,715
U.S. Treasury, General Account		337,540	+ 99,612	+ 136,467
Foreign official		5,173	- 24	- 58
Other ¹²	(0)	27,582	- 12,012	+ 18,926
Deferred availability cash items	(0)	397	- 8	- 157
Other liabilities and accrued dividends ¹³		6,359	- 2,531	- 2,314
Total liabilities	(0)	4,450,097	- 9,575	+ 18,104
Capital accounts				
Capital paid in		30,034	- 23	+ 1,183
Surplus		10,000	0	- 18,851
Other capital accounts		0	0	0
Total capital		40,034	- 23	- 17,668

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation accompanying table 6.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities.
13. Includes the liability for earnings remittances due to the U.S. Treasury.

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6. Statement of Condition of Each Federal Reserve Bank, April 20, 2016

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	355	3,588	359	586	760	1,541	753	360	193	296	875	1,371
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,877	52	81	130	136	296	178	279	24	58	150	185	307
Securities, unamortized premiums and discounts, repurchase agreements, and loans	4,416,669	108,497	2,513,345	119,921	132,271	269,916	247,197	175,996	55,760	32,572	61,478	157,208	542,509
Securities held outright ¹	4,248,103	104,356	2,417,456	115,345	127,224	259,617	237,763	169,265	53,614	31,319	59,122	151,210	521,811
U.S. Treasury securities	2,461,390	60,465	1,400,696	66,832	73,714	150,425	137,762	98,074	31,065	18,147	34,256	87,613	302,342
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	2,461,390	60,465	1,400,696	66,832	73,714	150,425	137,762	98,074	31,065	18,147	34,256	87,613	302,342
Federal agency debt securities ²	27,096	666	15,419	736	811	1,656	1,517	1,080	342	200	377	964	3,328
Mortgage-backed securities ⁴	1,759,617	43,225	1,001,340	47,777	52,698	107,537	98,484	70,112	22,208	12,973	24,489	62,633	216,141
Unamortized premiums on securities held outright ⁵	184,786	4,539	105,156	5,017	5,534	11,293	10,342	7,363	2,332	1,362	2,572	6,577	22,698
Unamortized discounts on securities held outright ⁵	-16,284	-400	-9,267	-442	-488	-995	-911	-649	-206	-120	-227	-580	-2,000
Repurchase agreements ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	64	2	0	0	1	1	3	17	19	10	11	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,722	0	1,722	0	0	0	0	0	0	0	0	0	0
Items in process of collection	148	0	0	0	0	0	147	0	0	1	0	0	0
Bank premises	2,222	122	432	74	105	209	206	202	116	91	241	226	198
Central bank liquidity swaps ⁸	33	1	11	2	3	7	2	1	0	0	0	0	5
Foreign currency denominated assets ⁹	20,915	924	6,903	1,151	1,593	4,664	1,161	561	215	89	209	265	3,181
Other assets ¹⁰	30,308	785	16,745	831	912	2,030	1,709	1,215	465	246	472	1,158	3,739
Interdistrict settlement account	0 -	27,791 +	50,037 -	24 -	14,617 -	23,911 +	7,793 +	6,312 +	735 -	354 -	2,398 +	8,788 -	4,570
Total assets	4,490,131	83,142	2,594,681	122,653	121,226	254,384	260,588	185,743	57,826	32,986	60,601	168,987	547,314

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, April 20, 2016 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,569,663	49,094	499,752	49,427	81,936	108,460	222,825	105,477	50,797	27,121	39,974	130,317	204,483
Less: Notes held by F.R. Banks	169,795	5,198	57,965	5,652	8,871	11,839	22,797	10,080	4,822	2,397	4,881	12,724	22,568
Federal Reserve notes, net	1,399,868	43,896	441,787	43,776	73,065	96,620	200,028	95,397	45,975	24,724	35,092	117,593	181,915
Reverse repurchase agreements ¹¹	268,513	6,596	152,802	7,291	8,042	16,410	15,028	10,699	3,389	1,980	3,737	9,558	32,983
Deposits	2,774,960	30,711	1,983,864	69,199	36,860	131,950	42,822	77,853	7,896	5,662	21,236	41,064	325,843
Term deposits held by depository institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other deposits held by depository institutions	2,404,665	30,708	1,620,941	69,196	36,857	131,685	42,813	70,784	7,888	5,662	21,235	41,063	325,832
U.S. Treasury, General Account	337,540	0	337,540	0	0	0	0	0	0	0	0	0	0
Foreign official	5,173	2	5,146	2	3	9	2	1	0	0	0	1	6
Other ¹²	27,582	2	20,236	0	0	256	7	7,068	8	0	1	0	5
Deferred availability cash items	397	0	0	0	0	0	88	0	0	308	0	0	0
Earnings remittances due to the U.S. Treasury ¹³	1,494	41	848	39	47	88	92	56	19	10	20	56	179
Other liabilities and accrued dividends	4,864	151	2,258	195	198	511	322	253	131	133	120	207	385
Total liabilities	4,450,097	81,395	2,581,560	120,499	118,212	245,580	258,380	184,258	57,410	32,816	60,205	168,477	541,305
<i>Capital</i>													
Capital paid in	30,034	1,305	9,822	1,604	2,252	6,573	1,652	1,218	313	128	296	383	4,488
Surplus	10,000	442	3,299	550	762	2,230	555	268	103	43	100	127	1,521
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	4,490,131	83,142	2,594,681	122,653	121,226	254,384	260,588	185,743	57,826	32,986	60,601	168,987	547,314

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, April 20, 2016 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities.
13. Represents the estimated weekly remittances due to U.S. Treasury. The amounts on this line represent the residual net earnings that the Federal Reserve Banks remit to the U.S. Treasury after providing for the costs of operations, payment of dividends, and the amount necessary to maintain a \$10 billion surplus.

Note on consolidation:

On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended a loan to Maiden Lane LLC (ML) under the authority of section 13(3) of the Federal Reserve Act. ML was formed to acquire certain assets of Bear Stearns. On June 14, 2012, the remaining outstanding balance of the senior loan from FRBNY to ML was repaid in full, with interest. On November 15, 2012, the remaining outstanding balance of the subordinated loan from JPMorgan Chase & Co. to ML was repaid in full, with interest. FRBNY was the primary beneficiary of ML because it received any residual returns and could have absorbed any residual losses should they have occurred. Consistent with generally accepted accounting principles, the assets and liabilities of ML were consolidated with the assets and liabilities of FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extension of credit from FRBNY to ML was eliminated, the net assets of ML appeared as assets on the previous page (and in table 1 and table 5), and the liabilities of ML to entities other than FRBNY, including those with recourse only to the ML portfolio holdings, were included in other liabilities in this table (and table 1 and table 5).

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7. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral		Wednesday Apr 20, 2016
Federal Reserve notes outstanding		1,569,663
Less: Notes held by F.R. Banks not subject to collateralization		169,795
Federal Reserve notes to be collateralized		1,399,868
Collateral held against Federal Reserve notes		1,399,868
Gold certificate account		11,037
Special drawing rights certificate account		5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}		1,383,632
Other assets pledged		0
<i>Memo:</i>		
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}		4,248,103
Less: Face value of securities under reverse repurchase agreements		251,652
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged		3,996,451

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.