

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

April 7, 2016

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Apr 6, 2016
	Week ended Apr 6, 2016	Change from week ended		
		Mar 30, 2016	Apr 8, 2015	
Reserve Bank credit	4,443,595	- 992	- 822	4,444,396
Securities held outright ¹	4,243,680	- 1,377	+ 15,222	4,243,689
U.S. Treasury securities	2,461,336	+ 26	+ 1,685	2,461,345
Bills ²	0	0	0	0
Notes and bonds, nominal ²	2,341,898	- 2,620	- 4,811	2,341,898
Notes and bonds, inflation-indexed ²	103,501	+ 2,621	+ 5,032	103,501
Inflation compensation ³	15,937	+ 25	+ 1,464	15,946
Federal agency debt securities ²	29,257	0	- 7,620	29,257
Mortgage-backed securities ⁴	1,753,087	- 1,403	+ 21,157	1,753,087
Unamortized premiums on securities held outright ⁵	185,405	- 458	- 16,934	185,271
Unamortized discounts on securities held outright ⁵	-16,361	- 47	+ 1,573	-16,349
Repurchase agreements ⁶	0	0	0	0
Loans	34	- 2	- 26	37
Primary credit	7	- 16	- 35	0
Secondary credit	0	0	0	0
Seasonal credit	27	+ 13	+ 9	37
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,722	0	+ 31	1,722
Float	-276	+ 124	+ 211	-379
Central bank liquidity swaps ⁸	146	+ 98	+ 146	146
Other Federal Reserve assets ⁹	29,245	+ 670	- 1,045	30,260
Foreign currency denominated assets ¹⁰	20,852	+ 343	+ 1,044	21,015
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹¹	47,742	+ 14	+ 1,046	47,742
Total factors supplying reserve funds	4,528,430	- 635	+ 1,269	4,529,394

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Apr 6, 2016
	Week ended Apr 6, 2016	Change from week ended		
		Mar 30, 2016	Apr 8, 2015	
Currency in circulation ¹¹	1,443,949	+ 2,660	+ 82,693	1,445,716
Reverse repurchase agreements ¹²	342,215	+ 38,006	+ 58,502	268,507
Foreign official and international accounts	240,969	+ 5,203	+ 93,394	241,052
Others	101,246	+ 32,803	- 34,892	27,455
Treasury cash holdings	211	- 6	- 32	198
Deposits with F.R. Banks, other than reserve balances	302,651	- 24,614	+ 230,937	301,010
Term deposits held by depository institutions	0	0	0	0
U.S. Treasury, General Account	264,323	- 20,337	+ 209,117	263,537
Foreign official	5,174	- 36	- 56	5,173
Other ¹³	33,154	- 4,241	+ 21,877	32,301
Other liabilities and capital ¹⁴	47,428	- 241	- 18,310	46,872
Total factors, other than reserve balances, absorbing reserve funds	2,136,454	+ 15,805	+ 353,790	2,062,304
Reserve balances with Federal Reserve Banks	2,391,977	- 16,440	- 352,520	2,467,091

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
- Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
- Cash value of agreements.
- Refer to table 4 and the note on consolidation accompanying table 6.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
- Revalued daily at current foreign currency exchange rates.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
- Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities.
- Includes the liability for earnings remittances due to the U.S. Treasury.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

	Averages of daily figures			Wednesday Apr 6, 2016
Memorandum item	Week ended Apr 6, 2016	Change from week ended		
		Mar 30, 2016	Apr 8, 2015	
Securities held in custody for foreign official and international accounts	3,257,566	- 2,876	- 32,194	3,248,774
Marketable U.S. Treasury securities ¹	2,942,833	- 3,833	- 18,706	2,933,742
Federal agency debt and mortgage-backed securities ²	266,566	+ 680	- 18,042	266,803
Other securities ³	48,167	+ 277	+ 4,553	48,228
Securities lent to dealers	22,895	+ 242	+ 11,717	19,347
Overnight facility ⁴	22,895	+ 242	+ 11,717	19,347
U.S. Treasury securities	22,842	+ 232	+ 12,038	19,302
Federal agency debt securities	53	+ 11	- 320	45

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 5, and 6.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, April 6, 2016

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans	0	37	0	0	0	...	37
<i>U.S. Treasury securities¹</i>							
Holdings	394	80,207	117,586	1,156,730	474,170	632,257	2,461,345
Weekly changes	- 23,193	+ 13,173	- 6	+ 740	+ 9,288	+ 16	+ 19
<i>Federal agency debt securities²</i>							
Holdings	2,161	2,000	11,767	10,982	0	2,347	29,257
Weekly changes	+ 2,161	- 2,161	0	0	0	0	0
<i>Mortgage-backed securities³</i>							
Holdings	0	0	0	858	8,752	1,743,477	1,753,087
Weekly changes	0	0	0	+ 102	- 94	- 4	+ 5
Repurchase agreements ⁴	0	0	...	...	...	...	0
Central bank liquidity swaps ⁵	146	0	0	0	0	0	146
Reverse repurchase agreements ⁴	268,507	0	...	...	...	...	268,507
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Face value.
3. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
4. Cash value of agreements.
5. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Apr 6, 2016
Mortgage-backed securities held outright ¹	1,753,087
Commitments to buy mortgage-backed securities ²	26,886
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	7

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.

2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.

3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 5 and table 6.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Apr 6, 2016
Net portfolio holdings of Maiden Lane LLC ¹	1,722
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2015. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.

2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 6.

3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 5 and table 6.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. The remaining outstanding balances of the senior loan from FRBNY to Maiden Lane LLC, and the subordinated loan from JPMorgan Chase & Co. to Maiden Lane LLC were repaid in full, with interest.

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5. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Apr 6, 2016	Change since	
			Wednesday Mar 30, 2016	Wednesday Apr 8, 2015
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,873	- 3	+ 43
Securities, unamortized premiums and discounts, repurchase agreements, and loans		4,412,648	- 305	- 203
Securities held outright ¹		4,243,689	+ 23	+ 15,189
U.S. Treasury securities		2,461,345	+ 19	+ 1,652
Bills ²		0	0	0
Notes and bonds, nominal ²		2,341,898	- 2,620	- 4,811
Notes and bonds, inflation-indexed ²		103,501	+ 2,621	+ 5,032
Inflation compensation ³		15,946	+ 18	+ 1,431
Federal agency debt securities ²		29,257	0	- 7,620
Mortgage-backed securities ⁴		1,753,087	+ 5	+ 21,157
Unamortized premiums on securities held outright ⁵		185,271	- 286	- 16,971
Unamortized discounts on securities held outright ⁵		-16,349	- 48	+ 1,574
Repurchase agreements ⁶		0	0	0
Loans		37	+ 5	+ 5
Net portfolio holdings of Maiden Lane LLC ⁷		1,722	0	+ 31
Items in process of collection	(0)	168	+ 26	+ 70
Bank premises		2,220	- 6	- 22
Central bank liquidity swaps ⁸		146	+ 98	+ 146
Foreign currency denominated assets ⁹		21,015	+ 334	+ 1,423
Other assets ¹⁰		28,041	+ 1,085	- 837
Total assets	(0)	4,484,069	+ 1,229	+ 650

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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5. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Apr 6, 2016	Change since	
			Wednesday Mar 30, 2016	Wednesday Apr 8, 2015
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		1,400,041	+ 2,399	+ 81,334
Reverse repurchase agreements ¹¹		268,507	- 101,181	+ 24,015
Deposits	(0)	2,768,102	+ 100,881	- 86,386
Term deposits held by depository institutions		0	0	0
Other deposits held by depository institutions		2,467,091	+ 131,005	- 325,821
U.S. Treasury, General Account		263,537	- 28,375	+ 219,283
Foreign official		5,173	+ 1	- 57
Other ¹²	(0)	32,301	- 1,749	+ 20,208
Deferred availability cash items	(0)	547	- 843	- 36
Other liabilities and accrued dividends ¹³		6,813	- 10	- 657
Total liabilities	(0)	4,444,010	+ 1,247	+ 18,269
Capital accounts				
Capital paid in		30,059	- 18	+ 1,220
Surplus		10,000	0	- 18,839
Other capital accounts		0	0	0
Total capital		40,059	- 18	- 17,619

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation accompanying table 6.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities.
13. Includes the liability for earnings remittances due to the U.S. Treasury.

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6. Statement of Condition of Each Federal Reserve Bank, April 6, 2016

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	347	3,709	340	505	783	1,600	734	299	171	288	891	1,370
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,873	51	83	129	137	298	177	278	26	57	152	182	303
Securities, unamortized premiums and discounts, repurchase agreements, and loans	4,412,648	111,857	2,648,943	109,749	106,090	239,665	248,483	163,958	46,026	26,844	57,331	142,145	511,556
Securities held outright ¹	4,243,689	107,575	2,547,537	105,548	102,028	230,490	238,971	157,672	44,255	25,808	55,128	136,703	491,973
U.S. Treasury securities	2,461,345	62,394	1,477,575	61,218	59,177	133,684	138,603	91,450	25,668	14,969	31,974	79,288	285,345
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	2,461,345	62,394	1,477,575	61,218	59,177	133,684	138,603	91,450	25,668	14,969	31,974	79,288	285,345
Federal agency debt securities ²	29,257	742	17,563	728	703	1,589	1,648	1,087	305	178	380	942	3,392
Mortgage-backed securities ⁴	1,753,087	44,440	1,052,399	43,602	42,148	95,216	98,720	65,135	18,282	10,662	22,774	56,473	203,236
Unamortized premiums on securities held outright ⁵	185,271	4,697	111,220	4,608	4,454	10,063	10,433	6,884	1,932	1,127	2,407	5,968	21,479
Unamortized discounts on securities held outright ⁵	-16,349	-414	-9,815	-407	-393	-888	-921	-607	-170	-99	-212	-527	-1,895
Repurchase agreements ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	37	0	0	0	0	0	0	10	10	8	9	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,722	0	1,722	0	0	0	0	0	0	0	0	0	0
Items in process of collection	168	0	0	0	0	0	166	0	0	0	0	0	0
Bank premises	2,220	122	431	74	105	209	206	202	116	91	241	225	198
Central bank liquidity swaps ⁸	146	6	48	8	11	33	8	4	1	1	1	2	22
Foreign currency denominated assets ⁹	21,015	929	6,936	1,156	1,600	4,686	1,167	563	216	90	210	266	3,197
Other assets ¹⁰	28,041	749	16,306	706	688	1,708	1,604	1,062	381	200	413	943	3,280
Interdistrict settlement account	0	- 34,014	- 211,446	+ 12,546	+ 25,457	+ 44,184	+ 9,700	+ 15,113	+ 13,150	+ 6,651	+ 3,935	+ 29,460	+ 85,264
Total assets	4,484,069	80,243	2,468,550	124,918	134,830	291,977	263,765	182,339	60,367	34,195	62,724	174,396	605,763

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, April 6, 2016 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,567,605	49,206	497,834	49,241	81,821	108,499	222,681	105,684	50,780	27,167	40,051	130,296	204,345
Less: Notes held by F.R. Banks	167,564	5,210	58,249	5,646	8,741	11,164	22,632	10,209	4,762	2,414	4,660	12,358	21,519
Federal Reserve notes, net	1,400,041	43,997	439,585	43,595	73,080	97,335	200,049	95,475	46,018	24,754	35,390	117,938	182,826
Reverse repurchase agreements ¹¹	268,507	6,807	161,188	6,678	6,456	14,584	15,120	9,976	2,800	1,633	3,488	8,649	31,128
Deposits	2,768,102	27,481	1,851,223	72,249	52,031	170,597	45,838	75,070	10,977	7,067	23,313	47,045	385,211
Term deposits held by depository institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other deposits held by depository institutions	2,467,091	27,476	1,557,500	72,247	52,028	170,311	45,829	68,111	10,968	7,067	23,312	47,043	385,200
U.S. Treasury, General Account	263,537	0	263,537	0	0	0	0	0	0	0	0	0	0
Foreign official	5,173	2	5,146	2	3	9	2	1	0	0	0	1	6
Other ¹²	32,301	3	25,040	0	0	277	7	6,958	9	0	1	1	5
Deferred availability cash items	547	0	0	0	0	0	116	0	0	431	0	0	0
Earnings remittances due to the U.S. Treasury ¹³	2,327	72	1,295	65	75	190	144	81	30	12	25	66	271
Other liabilities and accrued dividends	4,487	140	2,139	174	175	466	291	233	128	129	112	188	312
Total liabilities	4,444,010	78,497	2,455,429	122,762	131,817	283,172	261,558	180,834	59,952	34,025	62,329	173,887	599,748
<i>Capital</i>													
Capital paid in	30,059	1,305	9,822	1,606	2,252	6,575	1,652	1,237	312	127	295	383	4,494
Surplus	10,000	442	3,299	550	762	2,230	555	268	103	43	100	127	1,521
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	4,484,069	80,243	2,468,550	124,918	134,830	291,977	263,765	182,339	60,367	34,195	62,724	174,396	605,763

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, April 6, 2016 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities.
13. Represents the estimated weekly remittances due to U.S. Treasury. The amounts on this line represent the residual net earnings that the Federal Reserve Banks remit to the U.S. Treasury after providing for the costs of operations, payment of dividends, and the amount necessary to maintain a \$10 billion surplus.

Note on consolidation:

On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended a loan to Maiden Lane LLC (ML) under the authority of section 13(3) of the Federal Reserve Act. ML was formed to acquire certain assets of Bear Stearns. On June 14, 2012, the remaining outstanding balance of the senior loan from FRBNY to ML was repaid in full, with interest. On November 15, 2012, the remaining outstanding balance of the subordinated loan from JPMorgan Chase & Co. to ML was repaid in full, with interest. FRBNY was the primary beneficiary of ML because it received any residual returns and could have absorbed any residual losses should they have occurred. Consistent with generally accepted accounting principles, the assets and liabilities of ML were consolidated with the assets and liabilities of FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extension of credit from FRBNY to ML was eliminated, the net assets of ML appeared as assets on the previous page (and in table 1 and table 5), and the liabilities of ML to entities other than FRBNY, including those with recourse only to the ML portfolio holdings, were included in other liabilities in this table (and table 1 and table 5).

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7. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Apr 6, 2016
Federal Reserve notes outstanding	1,567,605
Less: Notes held by F.R. Banks not subject to collateralization	167,564
Federal Reserve notes to be collateralized	1,400,041
Collateral held against Federal Reserve notes	1,400,041
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	1,383,804
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	4,243,689
Less: Face value of securities under reverse repurchase agreements	249,407
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,994,282

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.