

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

March 17, 2016

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Mar 16, 2016
	Week ended Mar 16, 2016	Change from week ended		
		Mar 9, 2016	Mar 18, 2015	
Reserve Bank credit	4,446,240	+ 4,882	- 14,888	4,447,512
Securities held outright ¹	4,247,349	+ 3,021	+ 1,613	4,248,579
U.S. Treasury securities	2,461,223	+ 43	+ 1,392	2,461,239
Bills ²	0	0	0	0
Notes and bonds, nominal ²	2,344,518	0	- 2,193	2,344,518
Notes and bonds, inflation-indexed ²	100,880	0	+ 2,411	100,880
Inflation compensation ³	15,825	+ 44	+ 1,173	15,841
Federal agency debt securities ²	30,729	- 589	- 6,148	29,257
Mortgage-backed securities ⁴	1,755,396	+ 3,566	+ 6,369	1,758,082
Unamortized premiums on securities held outright ⁵	186,345	- 180	- 17,646	186,371
Unamortized discounts on securities held outright ⁵	-16,384	+ 34	+ 1,654	-16,367
Repurchase agreements ⁶	0	0	0	0
Loans	15	+ 3	0	37
Primary credit	4	+ 2	- 3	22
Secondary credit	0	0	0	0
Seasonal credit	11	+ 1	+ 3	15
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,722	0	+ 30	1,722
Float	-377	- 190	+ 18	-196
Central bank liquidity swaps ⁸	76	- 19	+ 74	76
Other Federal Reserve assets ⁹	27,494	+ 2,212	- 631	27,291
Foreign currency denominated assets ¹⁰	20,412	+ 152	+ 1,169	20,323
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹¹	47,707	+ 14	+ 1,083	47,707
Total factors supplying reserve funds	4,530,601	+ 5,049	- 12,635	4,531,783

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Mar 16, 2016
	Week ended Mar 16, 2016	Change from week ended		
		Mar 9, 2016	Mar 18, 2015	
Currency in circulation ¹¹	1,437,735	+ 2,708	+ 82,062	1,439,520
Reverse repurchase agreements ¹²	280,339	- 9,017	+ 28,421	289,888
Foreign official and international accounts	240,079	+ 1,421	+ 101,963	241,499
Others	40,261	- 10,438	- 73,541	48,389
Treasury cash holdings	238	- 2	+ 30	230
Deposits with F.R. Banks, other than reserve balances	265,062	+ 26,716	+ 177,912	300,471
Term deposits held by depository institutions	0	0	0	0
U.S. Treasury, General Account	235,634	+ 24,191	+ 174,948	279,081
Foreign official	5,172	- 52	- 65	5,175
Other ¹³	24,257	+ 2,579	+ 3,029	16,215
Other liabilities and capital ¹⁴	47,714	+ 1,024	- 17,639	46,152
Total factors, other than reserve balances, absorbing reserve funds	2,031,089	+ 21,430	+ 270,788	2,076,261
Reserve balances with Federal Reserve Banks	2,499,512	- 16,381	- 283,423	2,455,521

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
- Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
- Cash value of agreements.
- Refer to table 4 and the note on consolidation accompanying table 6.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
- Revalued daily at current foreign currency exchange rates.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
- Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities.
- Includes the liability for earnings remittances due to the U.S. Treasury.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Mar 16, 2016
Week ended Mar 16, 2016	Change from week ended			
	Mar 9, 2016	Mar 18, 2015		
Securities held in custody for foreign official and international accounts	3,251,866	- 2,585	+ 28,413	3,260,194
Marketable U.S. Treasury securities ¹	2,936,556	- 2,971	+ 40,441	2,945,802
Federal agency debt and mortgage-backed securities ²	266,278	+ 141	- 17,472	266,625
Other securities ³	49,032	+ 245	+ 5,444	47,767
Securities lent to dealers	19,829	+ 2,485	+ 7,098	23,685
Overnight facility ⁴	19,829	+ 2,485	+ 7,098	23,685
U.S. Treasury securities	19,771	+ 2,511	+ 7,508	23,653
Federal agency debt securities	58	- 27	- 410	32

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 5, and 6.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, March 16, 2016

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans	26	10	0	0	0	...	37
<i>U.S. Treasury securities¹</i>							
Holdings	23,587	67,034	117,587	1,152,291	468,555	632,186	2,461,239
Weekly changes	+ 23,587	- 23,587	+ 3	+ 8	+ 7	+ 27	+ 43
<i>Federal agency debt securities²</i>							
Holdings	0	4,161	11,767	10,982	0	2,347	29,257
Weekly changes	- 2,061	0	0	0	0	0	- 2,061
<i>Mortgage-backed securities³</i>							
Holdings	0	0	0	776	8,991	1,748,315	1,758,082
Weekly changes	0	0	0	- 2	- 38	+ 6,293	+ 6,252
Repurchase agreements ⁴	0	0	...	...	...	...	0
Central bank liquidity swaps ⁵	76	0	0	0	0	0	76
Reverse repurchase agreements ⁴	289,888	0	...	...	...	...	289,888
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Face value.
3. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
4. Cash value of agreements.
5. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Mar 16, 2016
Mortgage-backed securities held outright ¹	1,758,082
Commitments to buy mortgage-backed securities ²	21,027
Commitments to sell mortgage-backed securities ²	241
Cash and cash equivalents ³	60

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.

2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.

3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 5 and table 6.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Mar 16, 2016
Net portfolio holdings of Maiden Lane LLC ¹	1,722
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2015. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.

2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 6.

3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 5 and table 6.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. The remaining outstanding balances of the senior loan from FRBNY to Maiden Lane LLC, and the subordinated loan from JPMorgan Chase & Co. to Maiden Lane LLC were repaid in full, with interest.

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5. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Mar 16, 2016	Change since	
			Wednesday Mar 9, 2016	Wednesday Mar 18, 2015
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,917	- 13	+ 69
Securities, unamortized premiums and discounts, repurchase agreements, and loans		4,418,619	+ 4,257	- 9,724
Securities held outright ¹		4,248,579	+ 4,235	+ 6,001
U.S. Treasury securities		2,461,239	+ 43	+ 1,452
Bills ²		0	0	0
Notes and bonds, nominal ²		2,344,518	0	- 2,192
Notes and bonds, inflation-indexed ²		100,880	0	+ 2,411
Inflation compensation ³		15,841	+ 44	+ 1,233
Federal agency debt securities ²		29,257	- 2,061	- 7,620
Mortgage-backed securities ⁴		1,758,082	+ 6,252	+ 12,168
Unamortized premiums on securities held outright ⁵		186,371	- 42	- 17,407
Unamortized discounts on securities held outright ⁵		-16,367	+ 39	+ 1,656
Repurchase agreements ⁶		0	0	0
Loans		37	+ 25	+ 27
Net portfolio holdings of Maiden Lane LLC ⁷		1,722	0	+ 30
Items in process of collection	(0)	150	+ 3	- 202
Bank premises		2,227	+ 2	- 21
Central bank liquidity swaps ⁸		76	- 19	+ 74
Foreign currency denominated assets ⁹		20,323	+ 13	+ 986
Other assets ¹⁰		25,064	+ 1,009	- 765
Total assets	(0)	4,486,333	+ 5,250	- 9,555

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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5. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Mar 16, 2016	Change since	
			Wednesday Mar 9, 2016	Wednesday Mar 18, 2015
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		1,393,955	+ 2,081	+ 82,110
Reverse repurchase agreements ¹¹		289,888	+ 6,455	+ 273
Deposits	(0)	2,755,993	- 3,028	- 73,085
Term deposits held by depository institutions		0	0	0
Other deposits held by depository institutions		2,455,522	- 77,703	- 270,797
U.S. Treasury, General Account		279,081	+ 82,784	+ 191,521
Foreign official		5,175	+ 4	- 47
Other ¹²	(0)	16,215	- 8,112	+ 6,237
Deferred availability cash items	(0)	345	- 43	- 343
Other liabilities and accrued dividends ¹³		6,606	- 227	- 470
Total liabilities	(0)	4,446,787	+ 5,239	+ 8,484
Capital accounts				
Capital paid in		29,546	+ 11	+ 754
Surplus		10,000	0	- 18,792
Other capital accounts		0	0	0
Total capital		39,546	+ 11	- 18,039

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation accompanying table 6.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities.
13. Includes the liability for earnings remittances due to the U.S. Treasury.

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6. Statement of Condition of Each Federal Reserve Bank, March 16, 2016

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	347	3,709	340	505	783	1,600	734	299	171	288	891	1,370
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,917	49	87	133	137	301	183	282	23	58	153	190	322
Securities, unamortized premiums and discounts, repurchase agreements, and loans	4,418,619	112,009	2,652,538	109,897	106,233	239,989	248,820	164,177	46,079	26,875	57,404	142,337	512,260
Securities held outright ¹	4,248,579	107,699	2,550,473	105,669	102,146	230,755	239,246	157,854	44,306	25,838	55,191	136,861	492,540
U.S. Treasury securities	2,461,239	62,391	1,477,511	61,215	59,174	133,679	138,597	91,446	25,667	14,968	31,973	79,285	285,333
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	2,461,239	62,391	1,477,511	61,215	59,174	133,679	138,597	91,446	25,667	14,968	31,973	79,285	285,333
Federal agency debt securities ²	29,257	742	17,563	728	703	1,589	1,648	1,087	305	178	380	942	3,392
Mortgage-backed securities ⁴	1,758,082	44,567	1,055,398	43,726	42,268	95,488	99,001	65,321	18,334	10,692	22,838	56,634	203,815
Unamortized premiums on securities held outright ⁵	186,371	4,724	111,881	4,635	4,481	10,122	10,495	6,925	1,944	1,133	2,421	6,004	21,606
Unamortized discounts on securities held outright ⁵	-16,367	-415	-9,825	-407	-394	-889	-922	-608	-171	-100	-213	-527	-1,897
Repurchase agreements ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	37	0	10	0	0	0	0	7	0	3	4	0	12
Net portfolio holdings of Maiden Lane LLC ⁷	1,722	0	1,722	0	0	0	0	0	0	0	0	0	0
Items in process of collection	150	0	0	0	0	0	149	0	0	0	0	0	0
Bank premises	2,227	123	433	74	105	210	207	203	117	91	240	226	198
Central bank liquidity swaps ⁸	76	3	24	4	6	17	4	2	1	0	1	1	11
Foreign currency denominated assets ⁹	20,323	921	6,553	1,135	1,584	4,663	1,156	546	189	85	214	293	2,984
Other assets ¹⁰	25,064	669	14,433	629	610	1,540	1,415	937	498	173	370	873	2,919
Interdistrict settlement account	0 -	19,683 -	198,951 +	15,731 +	20,017 +	39,876 +	11,378 +	3,096 +	13,247 +	6,260 +	3,666 +	26,642 +	78,722
Total assets	4,486,333	94,633	2,482,364	128,154	129,435	287,790	265,565	170,400	60,604	33,805	62,488	171,735	599,361

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, March 16, 2016 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,560,427	49,358	497,823	49,293	81,976	106,668	222,645	103,486	51,028	27,083	40,150	129,390	201,526
Less: Notes held by F.R. Banks	166,472	5,487	58,229	5,913	8,657	11,593	20,729	10,228	4,626	2,453	4,678	12,400	21,479
Federal Reserve notes, net	1,393,955	43,871	439,594	43,380	73,319	95,075	201,916	93,259	46,402	24,629	35,472	116,990	180,047
Reverse repurchase agreements ¹¹	289,888	7,349	174,023	7,210	6,970	15,745	16,324	10,771	3,023	1,763	3,766	9,338	33,607
Deposits	2,755,993	41,465	1,852,377	75,144	45,899	167,550	44,613	64,999	10,619	6,850	22,719	44,649	379,109
Term deposits held by depository institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other deposits held by depository institutions	2,455,522	41,460	1,559,147	75,142	45,896	167,393	44,604	57,962	10,608	6,850	22,715	44,647	379,099
U.S. Treasury, General Account	279,081	0	279,081	0	0	0	0	0	0	0	0	0	0
Foreign official	5,175	2	5,148	2	3	9	2	1	0	0	0	1	6
Other ¹²	16,215	3	9,001	0	0	148	7	7,036	11	0	3	1	5
Deferred availability cash items	345	0	0	0	0	0	88	0	0	257	0	0	0
Earnings remittances due to the U.S. Treasury ¹³	1,899	49	1,155	44	45	94	113	70	20	11	23	64	211
Other liabilities and accrued dividends	4,707	153	2,181	193	190	521	303	235	125	126	114	191	375
Total liabilities	4,446,787	92,887	2,469,330	125,972	126,423	278,985	263,358	169,333	60,189	33,635	62,094	171,232	593,350
<i>Capital</i>													
Capital paid in	29,546	1,305	9,736	1,631	2,250	6,575	1,652	799	312	127	294	376	4,489
Surplus	10,000	442	3,299	550	762	2,230	555	268	103	43	100	127	1,521
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	4,486,333	94,633	2,482,364	128,154	129,435	287,790	265,565	170,400	60,604	33,805	62,488	171,735	599,361

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, March 16, 2016 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities.
13. Represents the estimated weekly remittances due to U.S. Treasury. The amounts on this line represent the residual net earnings that the Federal Reserve Banks remit to the U.S. Treasury after providing for the costs of operations, payment of dividends, and the amount necessary to maintain a \$10 billion surplus.

Note on consolidation:

On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended a loan to Maiden Lane LLC (ML) under the authority of section 13(3) of the Federal Reserve Act. ML was formed to acquire certain assets of Bear Stearns. On June 14, 2012, the remaining outstanding balance of the senior loan from FRBNY to ML was repaid in full, with interest. On November 15, 2012, the remaining outstanding balance of the subordinated loan from JPMorgan Chase & Co. to ML was repaid in full, with interest. FRBNY was the primary beneficiary of ML because it received any residual returns and could have absorbed any residual losses should they have occurred. Consistent with generally accepted accounting principles, the assets and liabilities of ML were consolidated with the assets and liabilities of FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extension of credit from FRBNY to ML was eliminated, the net assets of ML appeared as assets on the previous page (and in table 1 and table 5), and the liabilities of ML to entities other than FRBNY, including those with recourse only to the ML portfolio holdings, were included in other liabilities in this table (and table 1 and table 5).

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7. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Mar 16, 2016
Federal Reserve notes outstanding	1,560,427
Less: Notes held by F.R. Banks not subject to collateralization	166,472
Federal Reserve notes to be collateralized	1,393,955
Collateral held against Federal Reserve notes	1,393,955
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	1,377,718
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	4,248,579
Less: Face value of securities under reverse repurchase agreements	270,549
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,978,030

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.