

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

January 14, 2016

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jan 13, 2016
	Week ended Jan 13, 2016	Change from week ended		
		Jan 6, 2016	Jan 14, 2015	
Reserve Bank credit	4,450,930	+ 3,729	- 11,342	4,463,319
Securities held outright ¹	4,243,758	+ 1,815	+ 4,979	4,254,996
U.S. Treasury securities	2,461,471	- 64	+ 335	2,461,450
Bills ²	0	0	0	0
Notes and bonds, nominal ²	2,346,639	0	- 73	2,346,639
Notes and bonds, inflation-indexed ²	98,534	0	+ 65	98,534
Inflation compensation ³	16,298	- 65	+ 343	16,278
Federal agency debt securities ²	32,944	0	- 5,733	32,944
Mortgage-backed securities ⁴	1,749,343	+ 1,879	+ 10,376	1,760,602
Unamortized premiums on securities held outright ⁵	189,030	- 343	- 17,319	189,290
Unamortized discounts on securities held outright ⁵	-16,525	+ 36	+ 1,819	-16,514
Repurchase agreements ⁶	0	0	0	0
Loans	22	- 82	- 9	29
Primary credit	4	- 61	- 18	15
Secondary credit	0	0	0	0
Seasonal credit	18	- 21	+ 9	13
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,717	0	+ 39	1,718
Float	-135	- 42	+ 298	-285
Central bank liquidity swaps ⁸	118	- 879	+ 118	118
Other Federal Reserve assets ⁹	32,944	+ 3,224	- 1,268	33,967
Foreign currency denominated assets ¹⁰	19,811	+ 172	- 963	19,785
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹¹	47,595	+ 14	+ 1,212	47,595
Total factors supplying reserve funds	4,534,577	+ 3,916	- 11,094	4,546,940

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jan 13, 2016
	Week ended Jan 13, 2016	Change from week ended		
		Jan 6, 2016	Jan 14, 2015	
Currency in circulation ¹¹	1,417,132	- 7,184	+ 84,307	1,415,620
Reverse repurchase agreements ¹²	317,159	- 255,054	+ 99,722	301,103
Foreign official and international accounts	219,337	- 10,842	+ 115,288	216,687
Others	97,822	- 244,212	- 15,566	84,416
Treasury cash holdings	279	+ 11	+ 75	281
Deposits with F.R. Banks, other than reserve balances	331,140	- 35,247	+ 153,790	331,736
Term deposits held by depository institutions	0	0	0	0
U.S. Treasury, General Account	302,983	- 30,237	+ 144,715	302,240
Foreign official	5,244	+ 12	+ 29	5,231
Other ¹³	22,913	- 5,022	+ 9,047	24,266
Other liabilities and capital ¹⁴	46,968	+ 1,145	- 16,984	47,374
Total factors, other than reserve balances, absorbing reserve funds	2,112,678	- 296,329	+ 320,911	2,096,113
Reserve balances with Federal Reserve Banks	2,421,899	+ 300,245	- 332,004	2,450,827

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
- Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
- Cash value of agreements.
- Refer to table 4 and the note on consolidation accompanying table 6.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
- Revalued daily at current foreign currency exchange rates.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
- Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities.
- Includes the liability for earnings remittances due to the U.S. Treasury.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Averages of daily figures		Wednesday Jan 13, 2016		
Memorandum item	Week ended Jan 13, 2016	Change from week ended		
		Jan 6, 2016	Jan 14, 2015	
Securities held in custody for foreign official and international accounts	3,277,059	- 34,727	- 23,054	3,272,685
Marketable U.S. Treasury securities ¹	2,961,950	- 34,521	- 5,360	2,957,509
Federal agency debt and mortgage-backed securities ²	268,561	- 136	- 22,786	268,556
Other securities ³	46,547	- 70	+ 5,092	46,620
Securities lent to dealers	12,969	- 3,959	+ 2,740	13,222
Overnight facility ⁴	12,969	- 3,959	+ 2,740	13,222
U.S. Treasury securities	12,852	- 3,940	+ 3,156	13,114
Federal agency debt securities	116	- 19	- 417	108

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 5, and 6.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, January 13, 2016

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans	15	13	0	0	0	...	29
<i>U.S. Treasury securities¹</i>							
Holdings	0	62,206	153,905	1,118,334	489,211	637,795	2,461,450
Weekly changes	0	0	- 2	- 8	- 8	- 36	- 55
<i>Federal agency debt securities²</i>							
Holdings	1,626	2,061	13,077	13,833	0	2,347	32,944
Weekly changes	0	0	0	0	0	0	0
<i>Mortgage-backed securities³</i>							
Holdings	0	0	0	613	9,130	1,750,859	1,760,602
Weekly changes	0	0	0	0	0	+ 13,135	+ 13,135
Repurchase agreements ⁴	0	0	...	...	...	...	0
Central bank liquidity swaps ⁵	118	0	0	0	0	0	118
Reverse repurchase agreements ⁴	301,103	0	...	...	...	...	301,103
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Face value.
3. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
4. Cash value of agreements.
5. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Jan 13, 2016
Mortgage-backed securities held outright ¹	1,760,602
Commitments to buy mortgage-backed securities ²	19,748
Commitments to sell mortgage-backed securities ²	400
Cash and cash equivalents ³	4

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.

2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.

3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 5 and table 6.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Jan 13, 2016
Net portfolio holdings of Maiden Lane LLC ¹	1,718
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of September 30, 2015. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.

2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 6.

3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 5 and table 6.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. The remaining outstanding balances of the senior loan from FRBNY to Maiden Lane LLC, and the subordinated loan from JPMorgan Chase & Co. to Maiden Lane LLC were repaid in full, with interest.

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5. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Jan 13, 2016	Change since	
			Wednesday Jan 6, 2016	Wednesday Jan 14, 2015
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,922	+ 29	+ 14
Securities, unamortized premiums and discounts, repurchase agreements, and loans		4,427,801	+ 13,107	- 12,139
Securities held outright ¹		4,254,996	+ 13,080	+ 3,501
U.S. Treasury securities		2,461,450	- 55	+ 366
Bills ²		0	0	0
Notes and bonds, nominal ²		2,346,639	0	- 73
Notes and bonds, inflation-indexed ²		98,534	0	+ 65
Inflation compensation ³		16,278	- 55	+ 374
Federal agency debt securities ²		32,944	0	- 5,733
Mortgage-backed securities ⁴		1,760,602	+ 13,135	+ 8,868
Unamortized premiums on securities held outright ⁵		189,290	+ 120	- 17,457
Unamortized discounts on securities held outright ⁵		-16,514	+ 30	+ 1,818
Repurchase agreements ⁶		0	0	0
Loans		29	- 122	- 2
Net portfolio holdings of Maiden Lane LLC ⁷		1,718	+ 1	+ 38
Items in process of collection	(0)	147	- 34	- 14
Bank premises		2,236	+ 1	- 24
Central bank liquidity swaps ⁸		118	- 879	+ 118
Foreign currency denominated assets ⁹		19,785	+ 118	- 1,086
Other assets ¹⁰		31,731	+ 2,747	- 1,289
Total assets	(0)	4,501,695	+ 15,089	- 14,382

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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5. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Jan 13, 2016	Change since	
			Wednesday Jan 6, 2016	Wednesday Jan 14, 2015
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		1,370,224	- 6,277	+ 83,644
Reverse repurchase agreements ¹¹		301,103	- 43,862	+ 97,384
Deposits	(0)	2,782,563	+ 63,419	- 177,157
Term deposits held by depository institutions		0	0	0
Other deposits held by depository institutions		2,450,827	+ 97,326	- 309,557
U.S. Treasury, General Account		302,240	- 35,497	+ 142,510
Foreign official		5,231	- 10	- 3
Other ¹²	(0)	24,266	+ 1,601	- 10,105
Deferred availability cash items	(0)	432	+ 88	- 164
Other liabilities and accrued dividends ¹³		7,869	+ 1,722	- 445
Total liabilities	(0)	4,462,191	+ 15,090	+ 3,262
Capital accounts				
Capital paid in		29,504	- 1	+ 930
Surplus		10,000	0	- 18,574
Other capital accounts		0	0	0
Total capital		39,504	- 1	- 17,644

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation accompanying table 6.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities.
13. Includes the liability for earnings remittances due to the U.S. Treasury.

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6. Statement of Condition of Each Federal Reserve Bank, January 13, 2016

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	347	3,709	340	505	783	1,600	734	299	171	288	891	1,370
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,922	45	77	132	135	306	189	286	31	53	152	200	316
Securities, unamortized premiums and discounts, repurchase agreements, and loans	4,427,801	112,242	2,658,045	110,126	106,454	240,488	249,352	164,514	46,179	26,933	57,521	142,633	513,314
Securities held outright ¹	4,254,996	107,862	2,554,325	105,829	102,300	231,104	239,608	158,092	44,373	25,877	55,275	137,067	493,284
U.S. Treasury securities	2,461,450	62,397	1,477,638	61,220	59,179	133,690	138,609	91,454	25,669	14,970	31,976	79,291	285,357
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	2,461,450	62,397	1,477,638	61,220	59,179	133,690	138,609	91,454	25,669	14,970	31,976	79,291	285,357
Federal agency debt securities ²	32,944	835	19,777	819	792	1,789	1,855	1,224	344	200	428	1,061	3,819
Mortgage-backed securities ⁴	1,760,602	44,630	1,056,910	43,789	42,329	95,625	99,143	65,414	18,360	10,707	22,871	56,715	204,107
Unamortized premiums on securities held outright ⁵	189,290	4,798	113,633	4,708	4,551	10,281	10,659	7,033	1,974	1,151	2,459	6,098	21,944
Unamortized discounts on securities held outright ⁵	-16,514	-419	-9,913	-411	-397	-897	-930	-614	-172	-100	-215	-532	-1,914
Repurchase agreements ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	29	0	0	0	0	0	15	3	4	5	2	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,718	0	1,718	0	0	0	0	0	0	0	0	0	0
Items in process of collection	147	0	0	0	0	0	147	0	0	0	0	0	0
Bank premises	2,236	125	436	75	106	211	207	204	118	92	240	226	197
Central bank liquidity swaps ⁸	118	5	38	7	9	27	7	3	1	0	1	2	17
Foreign currency denominated assets ⁹	19,785	897	6,379	1,105	1,542	4,539	1,126	531	184	83	208	285	2,905
Other assets ¹⁰	31,731	840	18,541	797	775	1,912	1,810	1,197	407	223	457	1,075	3,696
Interdistrict settlement account	0 -	28,628 -	79,587 +	6,029 +	17,170 +	15,541 -	1,816 +	4,541 +	10,175 +	5,528 +	1,982 +	13,203 +	35,862
Total assets	4,501,695	86,069	2,611,173	118,821	126,933	264,220	253,275	172,434	57,544	33,173	61,003	158,798	558,252

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, January 13, 2016 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,548,299	49,727	498,135	49,459	82,734	106,545	217,831	102,870	51,612	26,824	40,698	125,401	196,463
Less: Notes held by F.R. Banks	178,075	5,703	62,887	5,828	9,264	11,780	21,613	10,667	4,752	2,686	4,718	13,820	24,357
Federal Reserve notes, net	1,370,224	44,024	435,248	43,631	73,470	94,765	196,219	92,203	46,860	24,138	35,980	111,581	172,106
Reverse repurchase agreements ¹¹	301,103	7,633	180,756	7,489	7,239	16,354	16,956	11,187	3,140	1,831	3,911	9,700	34,907
Deposits	2,782,563	32,437	1,977,928	65,270	42,932	143,585	37,240	67,623	6,994	6,630	20,560	36,728	344,636
Term deposits held by depository institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other deposits held by depository institutions	2,450,827	32,433	1,653,924	65,268	42,929	143,474	37,231	60,043	6,986	6,630	20,559	36,725	344,626
U.S. Treasury, General Account	302,240	0	302,240	0	0	0	0	0	0	0	0	0	0
Foreign official	5,231	2	5,204	2	3	9	2	1	0	0	0	1	6
Other ¹²	24,266	2	16,561	0	0	101	7	7,578	7	0	1	3	5
Deferred availability cash items	432	0	0	0	0	0	175	0	0	256	0	0	0
Earnings remittances due to the U.S. Treasury ¹³	2,147	57	1,262	54	57	132	125	85	23	11	26	69	245
Other liabilities and accrued dividends	5,722	161	3,021	195	207	511	352	277	132	137	125	203	401
Total liabilities	4,462,191	84,312	2,598,215	116,639	123,906	255,346	251,067	171,375	57,148	33,004	60,603	158,281	552,294
<i>Capital</i>													
Capital paid in	29,504	1,304	9,735	1,624	2,248	6,579	1,639	791	303	126	295	373	4,489
Surplus	10,000	453	3,223	559	780	2,295	569	269	93	42	105	144	1,469
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	4,501,695	86,069	2,611,173	118,821	126,933	264,220	253,275	172,434	57,544	33,173	61,003	158,798	558,252

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, January 13, 2016 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities.
13. Represents the estimated weekly remittances due to U.S. Treasury. The amounts on this line represent the residual net earnings that the Federal Reserve Banks remit to the U.S. Treasury after providing for the costs of operations, payment of dividends, and the amount necessary to maintain a \$10 billion surplus.

Note on consolidation:

On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended a loan to Maiden Lane LLC (ML) under the authority of section 13(3) of the Federal Reserve Act. ML was formed to acquire certain assets of Bear Stearns. On June 14, 2012, the remaining outstanding balance of the senior loan from FRBNY to ML was repaid in full, with interest. On November 15, 2012, the remaining outstanding balance of the subordinated loan from JPMorgan Chase & Co. to ML was repaid in full, with interest. FRBNY was the primary beneficiary of ML because it received any residual returns and could have absorbed any residual losses should they have occurred. Consistent with generally accepted accounting principles, the assets and liabilities of ML were consolidated with the assets and liabilities of FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extension of credit from FRBNY to ML was eliminated, the net assets of ML appeared as assets on the previous page (and in table 1 and table 5), and the liabilities of ML to entities other than FRBNY, including those with recourse only to the ML portfolio holdings, were included in other liabilities in this table (and table 1 and table 5).

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7. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Jan 13, 2016
Federal Reserve notes outstanding	1,548,299
Less: Notes held by F.R. Banks not subject to collateralization	178,075
Federal Reserve notes to be collateralized	1,370,224
Collateral held against Federal Reserve notes	1,370,224
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	1,353,987
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	4,254,996
Less: Face value of securities under reverse repurchase agreements	282,367
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,972,629

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.