
FEDERAL RESERVE statistical release



For Release at
4:30 P.M. EDT
June 12, 2014

Table 10 line items “Less: Face value of securities under reverse repurchase agreements” and “U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged” have been corrected to include securities pledged as collateral for tri-party reverse repurchase agreements.

The revised data are reported at the following
link: <http://www.federalreserve.gov/releases/h41/2014update.htm>.

Historical data incorporating this correction can be accessed through the Data Download Program (DDP) at <http://www.federalreserve.gov/datadownload/Choose.aspx?rel=H41>.

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

June 5, 2014

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jun 4, 2014
	Week ended Jun 4, 2014	Change from week ended		
		May 28, 2014	Jun 5, 2013	
Reserve Bank credit	4,284,873	+ 255	+ 935,079	4,288,107
Securities held outright ¹	4,067,250	+ 1,063	+ 940,348	4,070,251
U.S. Treasury securities	2,375,185	+ 6,669	+ 484,148	2,378,186
Bills ²	0	0	0	0
Notes and bonds, nominal ²	2,263,829	+ 6,542	+ 467,071	2,266,790
Notes and bonds, inflation-indexed ²	96,068	0	+ 14,422	96,068
Inflation compensation ³	15,288	+ 127	+ 2,655	15,328
Federal agency debt securities ²	44,082	0	- 26,808	44,082
Mortgage-backed securities ⁴	1,647,983	- 5,606	+ 483,008	1,647,983
Unamortized premiums on securities held outright ⁵	209,302	- 350	+ 8,369	209,310
Unamortized discounts on securities held outright ⁵	-18,079	- 162	- 16,278	-18,114
Repurchase agreements ⁶	0	0	0	0
Loans	157	+ 9	- 168	164
Primary credit	16	+ 1	+ 8	3
Secondary credit	0	0	0	0
Seasonal credit	61	+ 8	+ 14	81
Term Asset-Backed Securities Loan Facility ⁷	79	0	- 192	79
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁸	1,655	- 1	+ 231	1,654
Net portfolio holdings of Maiden Lane II LLC ⁹	63	0	- 1	63
Net portfolio holdings of Maiden Lane III LLC ¹⁰	22	0	0	22
Net portfolio holdings of TALF LLC ¹¹	91	0	- 297	91
Float	-613	- 85	+ 202	-729
Central bank liquidity swaps ¹²	174	0	- 1,597	174
Other Federal Reserve assets ¹³	24,851	- 219	+ 4,269	25,222
Foreign currency denominated assets ¹⁴	23,978	+ 1	+ 545	23,901
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹⁵	45,875	+ 14	+ 791	45,875
Total factors supplying reserve funds	4,370,967	+ 271	+ 936,415	4,374,124

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Billions of dollars	Averages of daily figures			Wednesday
Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Week ended	Change from week ended		Jun 4, 2014
	Jun 4, 2014	May 28, 2014	Jun 5, 2013	
Currency in circulation ¹⁵	1,280,467	+ 18	+ 89,774	1,280,889
Reverse repurchase agreements ¹⁶	256,402	- 36,239	+ 161,459	232,954
Foreign official and international accounts	108,126	+ 454	+ 13,183	105,553
Others	148,277	- 36,692	+ 148,277	127,401
Treasury cash holdings	187	- 16	+ 37	190
Deposits with F.R. Banks, other than reserve balances	90,625	- 13,125	+ 23,713	88,760
Term deposits held by depository institutions	42,904	+ 15,329	+ 32,408	42,904
U.S. Treasury, General Account	33,895	+ 322	+ 3,665	31,902
Foreign official	7,793	+ 7	- 3,401	7,779
Other ¹⁷	6,033	- 28,783	- 8,958	6,175
Other liabilities and capital ¹⁸	64,215	- 238	+ 942	63,267
Total factors, other than reserve balances, absorbing reserve funds	1,691,895	- 49,602	+ 275,925	1,666,060
Reserve balances with Federal Reserve Banks	2,679,071	+ 49,872	+ 660,489	2,708,064

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
- Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
- Cash value of agreements.
- Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
- Refer to table 4 and the note on consolidation accompanying table 9.
- Refer to table 5 and the note on consolidation accompanying table 9.
- Refer to table 6 and the note on consolidation accompanying table 9.
- Refer to table 7 and the note on consolidation accompanying table 9.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
- Revalued daily at current foreign currency exchange rates.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
- Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities.
- Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury. Refer to table 8 and table 9.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Jun 4, 2014
Week ended Jun 4, 2014	Change from week ended			
	May 28, 2014	Jun 5, 2013		
Securities held in custody for foreign official and international accounts	3,295,568	+ 16,678	- 16,827	3,306,633
Marketable U.S. Treasury securities ¹	2,959,908	+ 16,571	- 11,984	2,970,736
Federal agency debt and mortgage-backed securities ²	294,138	+ 298	- 8,323	294,309
Other securities ³	41,522	- 190	+ 3,480	41,588
Securities lent to dealers	10,569	+ 1,030	- 8,762	12,621
Overnight facility ⁴	10,569	+ 1,030	- 8,762	12,621
U.S. Treasury securities	9,527	+ 1,030	- 8,767	11,484
Federal agency debt securities	1,041	- 1	+ 5	1,137

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 8, and 9.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, June 4, 2014

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans ¹	18	82	64	0	0	...	164
<i>U.S. Treasury securities²</i>							
Holdings	0	47	1,994	926,143	814,320	635,680	2,378,186
Weekly changes	- 37	+ 5	- 5	+ 17,472	- 12,533	+ 2,558	+ 7,462
<i>Federal agency debt securities³</i>							
Holdings	423	2,097	5,667	33,548	0	2,347	44,082
Weekly changes	+ 423	- 423	0	0	0	0	0
<i>Mortgage-backed securities⁴</i>							
Holdings	0	0	0	9	3,696	1,644,278	1,647,983
Weekly changes	0	0	0	+ 1	+ 31	- 31	+ 1
Asset-backed securities held by TALF LLC ⁵	0	0	0	0	0	0	0
Repurchase agreements ⁶	0	0	...	...	...	...	0
Central bank liquidity swaps ⁷	50	124	0	0	0	0	174
Reverse repurchase agreements ⁶	232,954	0	...	...	...	...	232,954
Term deposits	42,904	0	0	...	...	...	42,904

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
6. Cash value of agreements.
7. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Jun 4, 2014
Mortgage-backed securities held outright ¹	1,647,983
Commitments to buy mortgage-backed securities ²	61,049
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	6

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.

2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.

3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 8 and table 9.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Jun 4, 2014
Net portfolio holdings of Maiden Lane LLC ¹	1,654
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2014. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.

2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.

3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Jun 4, 2014
Net portfolio holdings of Maiden Lane II LLC ¹	63
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2014. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.

2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.

3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Jun 4, 2014
Net portfolio holdings of Maiden Lane III LLC ¹	22
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2014. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Jun 4, 2014
Asset-backed securities holdings ¹	0
Other investments, net	91
Net portfolio holdings of TALF LLC	91
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extended loans with a term of up to five years to holders of eligible asset-backed securities. The Federal Reserve closed the TALF for new loan extensions in 2010. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Prior to January 15, 2013, the U.S. Treasury's Troubled Asset Relief Program (TARP) committed backup funding to TALF LLC, providing credit protection to the FRBNY. However, the accumulated fees and income collected through the TALF and held by TALF LLC now exceed the remaining amount of TALF loans outstanding. Accordingly, the TARP credit protection commitment has been terminated, and TALF LLC has begun to distribute excess proceeds to the Treasury and the FRBNY. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

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8. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Jun 4, 2014	Change since	
			Wednesday May 28, 2014	Wednesday Jun 5, 2013
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,858	- 6	- 110
Securities, unamortized premiums and discounts, repurchase agreements, and loans		4,261,610	+ 7,230	+ 928,372
Securities held outright ¹		4,070,251	+ 7,463	+ 936,361
U.S. Treasury securities		2,378,186	+ 7,462	+ 480,176
Bills ²		0	0	0
Notes and bonds, nominal ²		2,266,790	+ 7,344	+ 463,050
Notes and bonds, inflation-indexed ²		96,068	0	+ 14,422
Inflation compensation ³		15,328	+ 118	+ 2,704
Federal agency debt securities ²		44,082	0	- 26,808
Mortgage-backed securities ⁴		1,647,983	+ 1	+ 482,992
Unamortized premiums on securities held outright ⁵		209,310	- 102	+ 8,388
Unamortized discounts on securities held outright ⁵		-18,114	- 156	- 16,212
Repurchase agreements ⁶		0	0	0
Loans		164	+ 27	- 163
Net portfolio holdings of Maiden Lane LLC ⁷		1,654	- 2	+ 230
Net portfolio holdings of Maiden Lane II LLC ⁸		63	0	- 1
Net portfolio holdings of Maiden Lane III LLC ⁹		22	0	0
Net portfolio holdings of TALF LLC ¹⁰		91	0	- 297
Items in process of collection	(0)	85	- 44	- 2
Bank premises		2,261	- 10	- 36
Central bank liquidity swaps ¹¹		174	0	- 1,597
Foreign currency denominated assets ¹²		23,901	- 53	+ 343
Other assets ¹³		22,961	+ 1,148	+ 3,832
Total assets	(0)	4,330,917	+ 8,263	+ 930,734

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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8. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Jun 4, 2014	Change since	
			Wednesday May 28, 2014	Wednesday Jun 5, 2013
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		1,237,058	- 920	+ 89,538
Reverse repurchase agreements ¹⁴		232,954	- 45,251	+ 138,675
Deposits	(0)	2,796,824	+ 54,806	+ 702,038
Term deposits held by depository institutions		42,904	+ 15,329	+ 32,408
Other deposits held by depository institutions		2,708,064	+ 30,766	+ 681,807
U.S. Treasury, General Account		31,902	+ 8,952	- 9,123
Foreign official		7,779	- 9	- 3,403
Other ¹⁵	(0)	6,175	- 231	+ 350
Deferred availability cash items	(0)	814	- 137	- 166
Other liabilities and accrued dividends ¹⁶		6,954	- 208	- 646
Total liabilities	(0)	4,274,604	+ 8,291	+ 929,440
Capital accounts				
Capital paid in		28,156	- 15	+ 647
Surplus		28,156	- 15	+ 647
Other capital accounts		0	0	0
Total capital		56,313	- 29	+ 1,295

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation accompanying table 9.
8. Refer to table 5 and the note on consolidation accompanying table 9.
9. Refer to table 6 and the note on consolidation accompanying table 9.
10. Refer to table 7 and the note on consolidation accompanying table 9.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Revalued daily at current foreign currency exchange rates.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities.
16. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury.

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9. Statement of Condition of Each Federal Reserve Bank, June 4, 2014

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	352	4,125	338	464	824	1,349	706	278	173	291	880	1,257
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,858	31	82	118	118	315	219	273	21	44	148	173	316
Securities, unamortized premiums and discounts, repurchase agreements, and loans	4,261,610	86,202	2,615,600	102,091	93,042	238,175	235,583	174,182	52,572	26,151	56,141	129,850	452,022
Securities held outright ¹	4,070,251	82,334	2,498,171	97,511	88,868	227,489	225,001	166,357	50,204	24,944	53,615	124,022	431,736
U.S. Treasury securities	2,378,186	48,107	1,459,644	56,974	51,924	132,918	131,465	97,200	29,333	14,574	31,326	72,464	252,257
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	2,378,186	48,107	1,459,644	56,974	51,924	132,918	131,465	97,200	29,333	14,574	31,326	72,464	252,257
Federal agency debt securities ²	44,082	892	27,056	1,056	962	2,464	2,437	1,802	544	270	581	1,343	4,676
Mortgage-backed securities ⁴	1,647,983	33,336	1,011,472	39,481	35,981	92,107	91,100	67,355	20,327	10,099	21,708	50,214	174,803
Unamortized premiums on securities held outright ⁵	209,310	4,234	128,467	5,014	4,570	11,698	11,571	8,555	2,582	1,283	2,757	6,378	22,202
Unamortized discounts on securities held outright ⁵	-18,114	-366	-11,118	-434	-395	-1,012	-1,001	-740	-223	-111	-239	-552	-1,921
Repurchase agreements ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	164	0	79	0	0	0	13	10	10	35	8	3	6
Net portfolio holdings of Maiden Lane LLC ⁷	1,654	0	1,654	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC ⁸	63	0	63	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC ⁹	22	0	22	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC ¹⁰	91	0	91	0	0	0	0	0	0	0	0	0	0
Items in process of collection	85	0	0	0	0	0	84	0	0	0	0	0	0
Bank premises	2,261	122	430	73	110	224	209	199	125	98	244	226	201
Central bank liquidity swaps ¹¹	174	8	56	13	14	36	10	5	1	1	2	3	25
Foreign currency denominated assets ¹²	23,901	1,087	7,689	1,797	1,900	4,983	1,374	660	201	101	252	400	3,458
Other assets ¹³	22,961	498	13,694	675	501	1,441	1,268	933	334	211	323	718	2,365
Interdistrict settlement account	0 +	17,768 -	24,446 +	4,709 -	3,255 -	71 +	15,031 -	22,094 -	8,545 -	2,477 -	3,447 +	2,620 +	24,206
Total assets	4,330,917	106,262	2,620,877	110,025	93,131	246,341	255,781	155,287	45,138	24,392	54,107	135,151	484,424

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1
9. Statement of Condition of Each Federal Reserve Bank, June 4, 2014 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,456,854	45,483	508,932	43,443	63,336	105,550	213,078	93,186	36,702	21,536	37,810	116,634	171,165
Less: Notes held by F.R. Banks	219,796	4,709	71,598	6,033	9,271	11,358	22,010	15,247	4,775	5,531	6,220	32,168	30,875
Federal Reserve notes, net	1,237,058	40,774	437,335	37,410	54,065	94,192	191,067	77,939	31,926	16,005	31,591	84,465	140,289
Reverse repurchase agreements ¹⁴	232,954	4,712	142,979	5,581	5,086	13,020	12,878	9,521	2,873	1,428	3,069	7,098	24,710
Deposits	2,796,824	58,016	2,018,918	62,514	29,275	126,907	47,366	65,941	9,680	6,545	18,713	42,395	310,553
Term deposits held by depository institutions	42,904	0	34,137	1	0	20	355	5,105	45	42	89	205	2,905
Other deposits held by depository institutions	2,708,064	58,014	1,939,140	62,476	29,272	126,745	47,001	60,827	9,635	6,503	18,622	42,187	307,641
U.S. Treasury, General Account	31,902	0	31,902	0	0	0	0	0	0	0	0	0	0
Foreign official	7,779	2	7,752	3	3	8	2	1	0	0	0	1	6
Other ¹⁵	6,175	1	5,987	34	0	134	7	8	0	0	1	3	1
Deferred availability cash items	814	0	0	0	0	0	758	0	0	56	0	0	0
Interest on Federal Reserve notes due to U.S. Treasury ¹⁶	1,993	25	1,249	68	37	76	127	84	25	10	20	64	209
Other liabilities and accrued dividends ¹⁷	4,961	174	2,014	227	229	620	367	276	138	114	129	202	472
Total liabilities	4,274,604	103,701	2,602,494	105,799	88,692	234,815	252,564	153,760	44,643	24,158	53,521	134,224	476,233
<i>Capital</i>													
Capital paid in	28,156	1,281	9,191	2,113	2,219	5,763	1,609	763	247	117	293	464	4,095
Surplus	28,156	1,281	9,191	2,113	2,219	5,763	1,609	763	247	117	293	464	4,095
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	4,330,917	106,262	2,620,877	110,025	93,131	246,341	255,781	155,287	45,138	24,392	54,107	135,151	484,424

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

9. Statement of Condition of Each Federal Reserve Bank, June 4, 2014 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Refer to table 5 and the note on consolidation below.
9. Refer to table 6 and the note on consolidation below.
10. Refer to table 7 and the note on consolidation below.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Revalued daily at current foreign currency exchange rates.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities.
16. Represents the estimated weekly remittances to U.S. Treasury as interest on Federal Reserve notes or, in those cases where the Reserve Bank's net earnings are not sufficient to equate surplus to capital paid-in, the deferred asset for interest on Federal Reserve notes. The amount of any deferred asset, which is presented as a negative amount in this line, represents the amount of the Federal Reserve Bank's earnings that must be retained before remittances to the U.S. Treasury resume. The amounts on this line are calculated in accordance with Board of Governors policy, which requires the Federal Reserve Banks to remit residual earnings to the U.S. Treasury as interest on Federal Reserve notes after providing for the costs of operations, payment of dividends, and the amount necessary to equate surplus with capital paid-in.
17. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 8), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 8).

H.4.1

10. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Jun 4, 2014
Federal Reserve notes outstanding	1,456,854
Less: Notes held by F.R. Banks not subject to collateralization	219,796
Federal Reserve notes to be collateralized	1,237,058
Collateral held against Federal Reserve notes	1,237,058
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	1,220,821
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	4,070,251
Less: Face value of securities under reverse repurchase agreements	230,873
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,839,377

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.