
FEDERAL RESERVE statistical release



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Table 10 line items “Less: Face value of securities under reverse repurchase agreements” and “U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged” have been corrected to include securities pledged as collateral for tri-party reverse repurchase agreements.

The revised data are reported at the following
link: <http://www.federalreserve.gov/releases/h41/2014update.htm>.

Historical data incorporating this correction can be accessed through the Data Download Program (DDP) at <http://www.federalreserve.gov/datadownload/Choose.aspx?rel=H41>.

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

April 24, 2014

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Apr 23, 2014
	Week ended Apr 23, 2014	Change from week ended		
		Apr 16, 2014	Apr 24, 2013	
Reserve Bank credit	4,245,956	+ 7,831	+ 975,094	4,253,405
Securities held outright ¹	4,018,932	+ 7,173	+ 978,882	4,025,867
U.S. Treasury securities	2,338,256	+ 6,682	+ 506,889	2,341,768
Bills ²	0	0	0	0
Notes and bonds, nominal ²	2,228,502	+ 6,588	+ 489,239	2,231,979
Notes and bonds, inflation-indexed ²	95,389	0	+ 15,112	95,389
Inflation compensation ³	14,365	+ 95	+ 2,539	14,399
Federal agency debt securities ²	46,361	- 768	- 25,692	44,965
Mortgage-backed securities ⁴	1,634,315	+ 1,259	+ 497,685	1,639,134
Unamortized premiums on securities held outright ⁵	210,001	- 206	+ 14,374	210,075
Unamortized discounts on securities held outright ⁵	-17,553	- 101	- 15,889	-17,626
Repurchase agreements ⁶	0	0	0	0
Loans	108	+ 7	- 301	106
Primary credit	10	+ 7	- 7	5
Secondary credit	0	0	0	0
Seasonal credit	17	+ 1	+ 4	20
Term Asset-Backed Securities Loan Facility ⁷	82	0	- 296	81
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁸	1,586	0	+ 177	1,585
Net portfolio holdings of Maiden Lane II LLC ⁹	63	0	- 1	63
Net portfolio holdings of Maiden Lane III LLC ¹⁰	22	0	0	22
Net portfolio holdings of TALF LLC ¹¹	92	0	- 301	92
Float	-523	+ 109	+ 107	-564
Central bank liquidity swaps ¹²	407	0	- 7,145	407
Other Federal Reserve assets ¹³	32,820	+ 848	+ 5,190	33,377
Foreign currency denominated assets ¹⁴	24,124	- 118	+ 622	24,140
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹⁵	45,762	+ 14	+ 747	45,762
Total factors supplying reserve funds	4,332,083	+ 7,726	+ 976,463	4,339,548

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Billions of dollars	Averages of daily figures			Wednesday Apr 23, 2014
Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Week ended Apr 23, 2014	Change from week ended		
		Apr 16, 2014	Apr 24, 2013	
Currency in circulation ¹⁵	1,270,093	- 399	+ 91,263	1,270,744
Reverse repurchase agreements ¹⁶	210,672	+ 33,429	+ 116,438	256,532
Foreign official and international accounts	105,041	+ 6,234	+ 10,807	108,581
Others	105,632	+ 27,196	+ 105,632	147,951
Treasury cash holdings	238	+ 7	+ 55	237
Deposits with F.R. Banks, other than reserve balances	146,401	+ 59,756	- 51,474	165,772
Term deposits held by depository institutions	0	0	0	0
U.S. Treasury, General Account	111,394	+ 45,937	- 17,306	150,225
Foreign official	7,098	+ 120	- 2,772	7,803
Other ¹⁷	27,908	+ 13,697	- 31,397	7,743
Other liabilities and capital ¹⁸	63,546	- 1,455	- 2,830	62,547
Total factors, other than reserve balances, absorbing reserve funds	1,690,951	+ 91,338	+ 153,452	1,755,833
Reserve balances with Federal Reserve Banks	2,641,132	- 83,612	+ 823,010	2,583,715

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements.
7. Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
8. Refer to table 4 and the note on consolidation accompanying table 9.
9. Refer to table 5 and the note on consolidation accompanying table 9.
10. Refer to table 6 and the note on consolidation accompanying table 9.
11. Refer to table 7 and the note on consolidation accompanying table 9.
12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
14. Revalued daily at current foreign currency exchange rates.
15. Estimated.
16. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
17. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities.
18. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury. Refer to table 8 and table 9.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Apr 23, 2014
Week ended Apr 23, 2014	Change from week ended			
	Apr 16, 2014	Apr 24, 2013		
Securities held in custody for foreign official and international accounts	3,294,846	- 6,066	- 2,834	3,278,134
Marketable U.S. Treasury securities ¹	2,957,070	- 3,744	+ 12,450	2,943,644
Federal agency debt and mortgage-backed securities ²	295,283	- 2,090	- 19,547	292,842
Other securities ³	42,494	- 231	+ 4,264	41,648
Securities lent to dealers	12,060	+ 1,031	- 6,764	10,995
Overnight facility ⁴	12,060	+ 1,031	- 6,764	10,995
U.S. Treasury securities	10,967	+ 1,165	- 7,025	9,787
Federal agency debt securities	1,094	- 133	+ 262	1,208

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 8, and 9.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, April 23, 2014

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans ¹	22	3	81	0	0	...	106
<i>U.S. Treasury securities²</i>							
Holdings	1	38	143	856,629	860,175	624,781	2,341,768
Weekly changes	0	0	0	+ 3,478	+ 194	+ 2,104	+ 5,777
<i>Federal agency debt securities³</i>							
Holdings	0	2,315	6,755	33,548	0	2,347	44,965
Weekly changes	- 1,629	0	0	0	0	0	- 1,629
<i>Mortgage-backed securities⁴</i>							
Holdings	0	0	0	6	3,454	1,635,674	1,639,134
Weekly changes	0	0	0	0	+ 7	+ 6,498	+ 6,505
Asset-backed securities held by TALF LLC ⁵	0	0	0	0	0	0	0
Repurchase agreements ⁶	0	0	...	...	...	...	0
Central bank liquidity swaps ⁷	231	176	0	0	0	0	407
Reverse repurchase agreements ⁶	256,532	0	...	...	...	...	256,532
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
6. Cash value of agreements.
7. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Apr 23, 2014
Mortgage-backed securities held outright ¹	1,639,134
Commitments to buy mortgage-backed securities ²	39,987
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	56

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.

2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.

3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 8 and table 9.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Apr 23, 2014
Net portfolio holdings of Maiden Lane LLC ¹	1,585
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.

2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.

3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Apr 23, 2014
Net portfolio holdings of Maiden Lane II LLC ¹	63
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.

2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.

3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Apr 23, 2014
Net portfolio holdings of Maiden Lane III LLC ¹	22
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Apr 23, 2014
Asset-backed securities holdings ¹	0
Other investments, net	92
Net portfolio holdings of TALF LLC	92
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extended loans with a term of up to five years to holders of eligible asset-backed securities. The Federal Reserve closed the TALF for new loan extensions in 2010. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Prior to January 15, 2013, the U.S. Treasury's Troubled Asset Relief Program (TARP) committed backup funding to TALF LLC, providing credit protection to the FRBNY. However, the accumulated fees and income collected through the TALF and held by TALF LLC now exceed the remaining amount of TALF loans outstanding. Accordingly, the TARP credit protection commitment has been terminated, and TALF LLC has begun to distribute excess proceeds to the Treasury and the FRBNY. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

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8. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Apr 23, 2014	Change since	
			Wednesday Apr 16, 2014	Wednesday Apr 24, 2013
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,903	- 20	- 144
Securities, unamortized premiums and discounts, repurchase agreements, and loans		4,218,422	+ 10,489	+ 979,284
Securities held outright ¹		4,025,867	+ 10,652	+ 981,580
U.S. Treasury securities		2,341,768	+ 5,777	+ 505,541
Bills ²		0	0	0
Notes and bonds, nominal ²		2,231,979	+ 5,682	+ 487,919
Notes and bonds, inflation-indexed ²		95,389	0	+ 15,112
Inflation compensation ³		14,399	+ 94	+ 2,508
Federal agency debt securities ²		44,965	- 1,629	- 27,088
Mortgage-backed securities ⁴		1,639,134	+ 6,505	+ 503,127
Unamortized premiums on securities held outright ⁵		210,075	- 44	+ 13,981
Unamortized discounts on securities held outright ⁵		-17,626	- 122	- 15,964
Repurchase agreements ⁶		0	0	0
Loans		106	+ 2	- 312
Net portfolio holdings of Maiden Lane LLC ⁷		1,585	- 1	+ 161
Net portfolio holdings of Maiden Lane II LLC ⁸		63	0	- 1
Net portfolio holdings of Maiden Lane III LLC ⁹		22	0	0
Net portfolio holdings of TALF LLC ¹⁰		92	0	- 301
Items in process of collection	(0)	91	- 18	- 43
Bank premises		2,272	+ 1	- 29
Central bank liquidity swaps ¹¹		407	0	- 7,145
Foreign currency denominated assets ¹²		24,140	- 3	+ 713
Other assets ¹³		31,105	+ 1,925	+ 5,195
Total assets	(0)	4,296,339	+ 12,372	+ 977,690

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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8. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Apr 23, 2014	Change since	
			Wednesday Apr 16, 2014	Wednesday Apr 24, 2013
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		1,227,118	- 371	+ 89,513
Reverse repurchase agreements ¹⁴		256,532	+ 83,017	+ 166,077
Deposits	(0)	2,749,487	- 69,275	+ 724,486
Term deposits held by depository institutions		0	0	0
Other deposits held by depository institutions		2,583,715	- 87,089	+ 834,228
U.S. Treasury, General Account		150,225	+ 15,742	- 17,396
Foreign official		7,803	+ 825	- 2,066
Other ¹⁵	(0)	7,743	+ 1,245	- 90,280
Deferred availability cash items	(0)	655	- 117	- 198
Other liabilities and accrued dividends ¹⁶		6,430	- 901	- 3,178
Total liabilities	(0)	4,240,222	+ 12,352	+ 976,701
Capital accounts				
Capital paid in		28,059	+ 11	+ 495
Surplus		28,059	+ 11	+ 495
Other capital accounts		0	0	0
Total capital		56,118	+ 21	+ 990

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
- Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
- Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
- Refer to table 4 and the note on consolidation accompanying table 9.
- Refer to table 5 and the note on consolidation accompanying table 9.
- Refer to table 6 and the note on consolidation accompanying table 9.
- Refer to table 7 and the note on consolidation accompanying table 9.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Revalued daily at current foreign currency exchange rates.
- Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
- Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
- Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities.
- Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury.

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9. Statement of Condition of Each Federal Reserve Bank, April 23, 2014

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	352	4,125	338	464	824	1,349	706	278	173	291	880	1,257
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,903	34	90	122	121	325	231	273	22	47	151	171	317
Securities, unamortized premiums and discounts, repurchase agreements, and loans	4,218,422	85,329	2,589,130	101,058	92,100	235,765	233,190	172,414	52,032	25,861	55,567	128,533	447,443
Securities held outright ¹	4,025,867	81,436	2,470,930	96,448	87,899	225,008	222,548	164,543	49,656	24,672	53,030	122,669	427,028
U.S. Treasury securities	2,341,768	47,370	1,437,292	56,102	51,129	130,883	129,452	95,711	28,884	14,351	30,847	71,354	248,394
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	2,341,768	47,370	1,437,292	56,102	51,129	130,883	129,452	95,711	28,884	14,351	30,847	71,354	248,394
Federal agency debt securities ²	44,965	910	27,598	1,077	982	2,513	2,486	1,838	555	276	592	1,370	4,769
Mortgage-backed securities ⁴	1,639,134	33,157	1,006,041	39,269	35,788	91,612	90,610	66,994	20,218	10,045	21,591	49,945	173,865
Unamortized premiums on securities held outright ⁵	210,075	4,249	128,936	5,033	4,587	11,741	11,613	8,586	2,591	1,287	2,767	6,401	22,283
Unamortized discounts on securities held outright ⁵	-17,626	-357	-10,818	-422	-385	-985	-974	-720	-217	-108	-232	-537	-1,870
Repurchase agreements ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	106	0	81	0	0	0	4	5	2	10	2	0	2
Net portfolio holdings of Maiden Lane LLC ⁷	1,585	0	1,585	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC ⁸	63	0	63	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC ⁹	22	0	22	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC ¹⁰	92	0	92	0	0	0	0	0	0	0	0	0	0
Items in process of collection	91	0	0	0	0	0	91	0	0	0	0	0	0
Bank premises	2,272	123	428	73	110	226	210	200	126	99	245	230	202
Central bank liquidity swaps ¹¹	407	19	131	31	32	85	23	11	3	2	4	7	59
Foreign currency denominated assets ¹²	24,140	1,098	7,765	1,815	1,920	5,033	1,388	666	203	102	254	404	3,493
Other assets ¹³	31,105	673	18,682	754	685	1,901	1,715	1,262	450	261	434	1,050	3,238
Interdistrict settlement account	0 +	7,811 +	56,232 +	4,689 -	12,166 -	15,615 +	6,906 -	19,814 -	8,782 -	2,982 -	4,483 +	1,271 -	13,067
Total assets	4,296,339	95,634	2,680,163	109,091	83,503	228,955	245,757	156,143	44,481	23,652	52,616	132,827	443,516

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1
9. Statement of Condition of Each Federal Reserve Bank, April 23, 2014 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,454,701	44,787	519,149	43,548	60,980	103,896	209,828	91,303	36,810	21,107	37,811	117,585	167,898
Less: Notes held by F.R. Banks	227,583	4,690	74,467	5,426	8,449	11,144	23,486	14,274	4,889	6,278	7,173	35,761	31,547
Federal Reserve notes, net	1,227,118	40,097	444,682	38,122	52,530	92,752	186,342	77,030	31,921	14,829	30,638	81,824	136,351
Reverse repurchase agreements ¹⁴	256,532	5,189	157,450	6,146	5,601	14,338	14,181	10,485	3,164	1,572	3,379	7,817	27,211
Deposits	2,749,487	47,612	2,056,593	60,351	20,715	109,781	41,016	66,765	8,747	6,821	17,887	42,018	271,180
Term deposits held by depository institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other deposits held by depository institutions	2,583,715	47,610	1,891,089	60,321	20,712	109,582	41,007	66,757	8,746	6,821	17,886	42,011	271,173
U.S. Treasury, General Account	150,225	0	150,225	0	0	0	0	0	0	0	0	0	0
Foreign official	7,803	2	7,776	3	3	8	2	1	0	0	0	1	6
Other ¹⁵	7,743	1	7,503	27	0	191	6	7	0	0	1	6	1
Deferred availability cash items	655	0	0	0	0	0	583	0	0	73	0	0	0
Interest on Federal Reserve notes due to U.S. Treasury ¹⁶	2,087	41	1,296	47	44	111	120	88	25	12	20	66	216
Other liabilities and accrued dividends ¹⁷	4,343	159	1,787	205	201	509	321	246	126	113	109	180	386
Total liabilities	4,240,222	93,099	2,661,807	104,871	79,091	217,490	242,564	154,614	43,983	23,420	52,034	131,904	435,344
<i>Capital</i>													
Capital paid in	28,059	1,268	9,178	2,110	2,206	5,733	1,597	765	249	116	291	462	4,086
Surplus	28,059	1,268	9,178	2,110	2,206	5,733	1,597	765	249	116	291	462	4,086
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	4,296,339	95,634	2,680,163	109,091	83,503	228,955	245,757	156,143	44,481	23,652	52,616	132,827	443,516

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

9. Statement of Condition of Each Federal Reserve Bank, April 23, 2014 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Refer to table 5 and the note on consolidation below.
9. Refer to table 6 and the note on consolidation below.
10. Refer to table 7 and the note on consolidation below.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Revalued daily at current foreign currency exchange rates.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities.
16. Represents the estimated weekly remittances to U.S. Treasury as interest on Federal Reserve notes or, in those cases where the Reserve Bank's net earnings are not sufficient to equate surplus to capital paid-in, the deferred asset for interest on Federal Reserve notes. The amount of any deferred asset, which is presented as a negative amount in this line, represents the amount of the Federal Reserve Bank's earnings that must be retained before remittances to the U.S. Treasury resume. The amounts on this line are calculated in accordance with Board of Governors policy, which requires the Federal Reserve Banks to remit residual earnings to the U.S. Treasury as interest on Federal Reserve notes after providing for the costs of operations, payment of dividends, and the amount necessary to equate surplus with capital paid-in.
17. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 8), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 8).

H.4.1

10. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral		Wednesday Apr 23, 2014
Federal Reserve notes outstanding		1,454,701
Less: Notes held by F.R. Banks not subject to collateralization		227,583
Federal Reserve notes to be collateralized		1,227,118
Collateral held against Federal Reserve notes		1,227,118
Gold certificate account		11,037
Special drawing rights certificate account		5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}		1,210,881
Other assets pledged		0
<i>Memo:</i>		
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}		4,025,867
Less: Face value of securities under reverse repurchase agreements		248,956
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged		3,776,911

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.