
FEDERAL RESERVE statistical release



For Release at
4:30 P.M. EDT
June 12, 2014

Table 10 line items “Less: Face value of securities under reverse repurchase agreements” and “U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged” have been corrected to include securities pledged as collateral for tri-party reverse repurchase agreements.

The revised data are reported at the following
link: <http://www.federalreserve.gov/releases/h41/2014update.htm>.

Historical data incorporating this correction can be accessed through the Data Download Program (DDP) at <http://www.federalreserve.gov/datadownload/Choose.aspx?rel=H41>.

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

February 6, 2014

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Feb 5, 2014
	Week ended Feb 5, 2014	Change from week ended		
		Jan 29, 2014	Feb 6, 2013	
Reserve Bank credit	4,062,794	+ 4,188	+1,097,587	4,066,356
Securities held outright ¹	3,833,665	+ 4,762	+1,079,822	3,836,615
U.S. Treasury securities	2,247,026	+ 9,409	+ 534,159	2,252,973
Bills ²	0	0	0	0
Notes and bonds, nominal ²	2,141,078	+ 9,441	+ 514,948	2,147,028
Notes and bonds, inflation-indexed ²	92,615	0	+ 16,485	92,615
Inflation compensation ³	13,333	- 31	+ 2,726	13,331
Federal agency debt securities ²	54,411	- 500	- 20,700	51,411
Mortgage-backed securities ⁴	1,532,228	- 4,147	+ 566,363	1,532,231
Unamortized premiums on securities held outright ⁵	208,734	- 251	+ 30,756	208,632
Unamortized discounts on securities held outright ⁵	-14,178	- 339	- 12,510	-14,389
Repurchase agreements ⁶	0	0	0	0
Loans	108	- 23	- 415	103
Primary credit	5	- 12	- 14	6
Secondary credit	0	0	0	0
Seasonal credit	8	- 10	+ 8	1
Term Asset-Backed Securities Loan Facility ⁷	96	0	- 408	96
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁸	1,579	+ 29	+ 177	1,579
Net portfolio holdings of Maiden Lane II LLC ⁹	63	0	+ 2	63
Net portfolio holdings of Maiden Lane III LLC ¹⁰	22	0	0	22
Net portfolio holdings of TALF LLC ¹¹	108	0	- 699	108
Float	-514	- 8	+ 160	-647
Central bank liquidity swaps ¹²	359	+ 98	- 4,833	359
Other Federal Reserve assets ¹³	32,847	- 82	+ 5,125	33,911
Foreign currency denominated assets ¹⁴	23,857	- 82	- 909	23,880
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹⁵	45,609	+ 14	+ 762	45,609
Total factors supplying reserve funds	4,148,501	+ 4,120	+1,097,440	4,152,087

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Billions of dollars	Averages of daily figures			Wednesday Feb 5, 2014
Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Week ended Feb 5, 2014	Change from week ended		
		Jan 29, 2014	Feb 6, 2013	
Currency in circulation ¹⁵	1,228,637	+ 3,792	+ 71,007	1,230,462
Reverse repurchase agreements ¹⁶	196,365	+ 12,505	+ 110,215	196,114
Foreign official and international accounts	99,102	- 2,345	+ 12,952	95,732
Others	97,263	+ 14,850	+ 97,263	100,382
Treasury cash holdings	261	0	+ 70	266
Deposits with F.R. Banks, other than reserve balances	117,509	- 35,210	+ 28,429	115,236
Term deposits held by depository institutions	12,822	0	+ 9,786	12,822
U.S. Treasury, General Account	80,081	- 9,256	+ 15,802	77,423
Foreign official	7,971	- 79	+ 237	7,971
Other	16,635	- 25,875	+ 2,604	17,020
Other liabilities and capital ¹⁷	63,454	- 45	- 227	63,112
Total factors, other than reserve balances, absorbing reserve funds	1,606,225	- 18,958	+ 209,495	1,605,189
Reserve balances with Federal Reserve Banks	2,542,276	+ 23,078	+ 887,945	2,546,898

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements.
7. Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
8. Refer to table 4 and the note on consolidation accompanying table 9.
9. Refer to table 5 and the note on consolidation accompanying table 9.
10. Refer to table 6 and the note on consolidation accompanying table 9.
11. Refer to table 7 and the note on consolidation accompanying table 9.
12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
14. Revalued daily at current foreign currency exchange rates.
15. Estimated.
16. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
17. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury. Refer to table 8 and table 9.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

H.4.1

1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Feb 5, 2014
Week ended Feb 5, 2014	Change from week ended			
	Jan 29, 2014	Feb 6, 2013		
Securities held in custody for foreign official and international accounts	3,324,160	- 10,368	+ 42,129	3,318,375
Marketable U.S. Treasury securities ¹	2,972,154	- 10,731	+ 32,605	2,965,893
Federal agency debt and mortgage-backed securities ²	307,135	- 230	+ 1,559	307,758
Other securities ³	44,871	+ 593	+ 7,965	44,724
Securities lent to dealers	10,522	- 1,052	- 6,702	9,840
Overnight facility ⁴	10,522	- 1,052	- 6,702	9,840
U.S. Treasury securities	9,361	- 1,096	- 7,224	8,775
Federal agency debt securities	1,161	+ 44	+ 522	1,065

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 8, and 9.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, February 5, 2014

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans ¹	6	1	64	33	0	...	103
<i>U.S. Treasury securities²</i>							
Holdings	1	298	175	778,072	880,024	594,404	2,252,973
Weekly changes	0	0	- 1	+ 10,363	- 3,189	+ 2,625	+ 9,797
<i>Federal agency debt securities³</i>							
Holdings	0	6,446	7,377	35,179	62	2,347	51,411
Weekly changes	- 3,500	0	0	0	0	0	- 3,500
<i>Mortgage-backed securities⁴</i>							
Holdings	0	0	0	5	2,701	1,529,525	1,532,231
Weekly changes	0	0	0	0	+ 26	- 18	+ 7
Asset-backed securities held by TALF LLC ⁵	0	0	0	0	0	0	0
Repurchase agreements ⁶	0	0	...	...	...	...	0
Central bank liquidity swaps ⁷	0	359	0	0	0	0	359
Reverse repurchase agreements ⁶	196,114	0	...	...	...	...	196,114
Term deposits	12,822	0	0	...	...	...	12,822

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
6. Cash value of agreements.
7. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

H.4.1

3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Feb 5, 2014
Mortgage-backed securities held outright ¹	1,532,231
Commitments to buy mortgage-backed securities ²	64,661
Commitments to sell mortgage-backed securities ²	29
Cash and cash equivalents ³	5

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.

2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.

3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 8 and table 9.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Feb 5, 2014
Net portfolio holdings of Maiden Lane LLC ¹	1,579
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.

2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.

3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Feb 5, 2014
Net portfolio holdings of Maiden Lane II LLC ¹	63
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.

2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.

3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

H.4.1

6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Feb 5, 2014
Net portfolio holdings of Maiden Lane III LLC ¹	22
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Feb 5, 2014
Asset-backed securities holdings ¹	0
Other investments, net	108
Net portfolio holdings of TALF LLC	108
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extended loans with a term of up to five years to holders of eligible asset-backed securities. The Federal Reserve closed the TALF for new loan extensions in 2010. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Prior to January 15, 2013, the U.S. Treasury's Troubled Asset Relief Program (TARP) committed backup funding to TALF LLC, providing credit protection to the FRBNY. However, the accumulated fees and income collected through the TALF and held by TALF LLC now exceed the remaining amount of TALF loans outstanding. Accordingly, the TARP credit protection commitment has been terminated, and TALF LLC has begun to distribute excess proceeds to the Treasury and the FRBNY. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

H.4.1

8. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Feb 5, 2014	Change since	
			Wednesday Jan 29, 2014	Wednesday Feb 6, 2013
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		2,037	+ 18	- 177
Securities, unamortized premiums and discounts, repurchase agreements, and loans		4,030,962	+ 5,829	+1,095,268
Securities held outright ¹		3,836,615	+ 6,304	+1,078,439
U.S. Treasury securities		2,252,973	+ 9,797	+ 535,791
Bills ²		0	0	0
Notes and bonds, nominal ²		2,147,028	+ 9,813	+ 516,561
Notes and bonds, inflation-indexed ²		92,615	0	+ 16,485
Inflation compensation ³		13,331	- 15	+ 2,746
Federal agency debt securities ²		51,411	- 3,500	- 23,700
Mortgage-backed securities ⁴		1,532,231	+ 7	+ 566,348
Unamortized premiums on securities held outright ⁵		208,632	- 150	+ 29,948
Unamortized discounts on securities held outright ⁵		-14,389	- 303	- 12,713
Repurchase agreements ⁶		0	0	0
Loans		103	- 24	- 407
Net portfolio holdings of Maiden Lane LLC ⁷		1,579	0	+ 174
Net portfolio holdings of Maiden Lane II LLC ⁸		63	0	+ 2
Net portfolio holdings of Maiden Lane III LLC ⁹		22	0	0
Net portfolio holdings of TALF LLC ¹⁰		108	0	- 399
Items in process of collection	(0)	125	- 19	- 485
Bank premises		2,280	- 6	- 26
Central bank liquidity swaps ¹¹		359	+ 98	- 4,833
Foreign currency denominated assets ¹²		23,880	- 81	- 683
Other assets ¹³		31,633	+ 1,307	+ 5,468
Total assets	(0)	4,109,285	+ 7,147	+1,094,310

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

8. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Feb 5, 2014	Change since	
			Wednesday Jan 29, 2014	Wednesday Feb 6, 2013
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		1,187,151	+ 4,010	+ 68,557
Reverse repurchase agreements ¹⁴		196,114	+ 686	+ 111,585
Deposits	(0)	2,662,136	+ 1,832	+ 914,999
Term deposits held by depository institutions		12,822	0	+ 9,786
Other deposits held by depository institutions		2,546,900	+ 21,125	+ 879,185
U.S. Treasury, General Account		77,423	- 18,209	+ 29,286
Foreign official		7,971	- 91	- 123
Other	(0)	17,020	- 993	- 3,135
Deferred availability cash items	(0)	772	+ 163	- 600
Other liabilities and accrued dividends ¹⁵		7,971	+ 348	- 561
Total liabilities	(0)	4,054,144	+ 7,038	+1,093,980
Capital accounts				
Capital paid in		27,571	+ 55	+ 165
Surplus		27,571	+ 55	+ 165
Other capital accounts		0	0	0
Total capital		55,141	+ 108	+ 330

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
- Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
- Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
- Refer to table 4 and the note on consolidation accompanying table 9.
- Refer to table 5 and the note on consolidation accompanying table 9.
- Refer to table 6 and the note on consolidation accompanying table 9.
- Refer to table 7 and the note on consolidation accompanying table 9.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Revalued daily at current foreign currency exchange rates.
- Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
- Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
- Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury.

H.4.1

9. Statement of Condition of Each Federal Reserve Bank, February 5, 2014

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	391	3,925	397	512	856	1,421	792	310	190	309	728	1,206
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	2,037	37	91	128	136	349	244	289	22	51	157	190	344
Securities, unamortized premiums and discounts, repurchase agreements, and loans	4,030,962	105,407	2,235,372	116,791	102,944	250,642	267,765	217,813	64,858	38,251	76,260	156,528	398,330
Securities held outright ¹	3,836,615	100,324	2,127,560	111,163	97,983	238,564	254,861	207,317	61,732	36,406	72,585	148,985	379,134
U.S. Treasury securities	2,252,973	58,913	1,249,366	65,278	57,539	140,092	149,662	121,743	36,251	21,379	42,624	87,488	222,639
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	2,252,973	58,913	1,249,366	65,278	57,539	140,092	149,662	121,743	36,251	21,379	42,624	87,488	222,639
Federal agency debt securities ²	51,411	1,344	28,510	1,490	1,313	3,197	3,415	2,778	827	488	973	1,996	5,080
Mortgage-backed securities ⁴	1,532,231	40,066	849,685	44,395	39,132	95,275	101,784	82,796	24,654	14,540	28,988	59,500	151,415
Unamortized premiums on securities held outright ⁵	208,632	5,456	115,695	6,045	5,328	12,973	13,859	11,274	3,357	1,980	3,947	8,102	20,617
Unamortized discounts on securities held outright ⁵	-14,389	-376	-7,979	-417	-367	-895	-956	-778	-232	-137	-272	-559	-1,422
Repurchase agreements ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	103	4	96	0	0	0	0	0	0	2	0	0	1
Net portfolio holdings of Maiden Lane LLC ⁷	1,579	0	1,579	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC ⁸	63	0	63	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC ⁹	22	0	22	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC ¹⁰	108	0	108	0	0	0	0	0	0	0	0	0	0
Items in process of collection	125	0	0	0	0	0	123	0	0	0	0	0	0
Bank premises	2,280	124	429	72	110	227	211	201	126	99	246	230	203
Central bank liquidity swaps ¹¹	359	16	115	27	29	75	21	10	3	2	4	6	52
Foreign currency denominated assets ¹²	23,880	1,086	7,682	1,795	1,899	4,979	1,373	659	201	101	251	399	3,455
Other assets ¹³	31,633	872	17,064	928	821	2,156	2,123	1,709	584	371	624	1,261	3,120
Interdistrict settlement account	0	- 27,558	+ 303,713	- 15,772	- 20,970	- 38,448	- 64,203	- 70,551	- 20,891	- 17,103	- 27,361	- 40,425	+ 39,568
Total assets	4,109,285	80,572	2,571,982	104,576	85,719	221,248	209,732	151,347	45,363	22,053	50,643	119,199	446,852

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1
9. Statement of Condition of Each Federal Reserve Bank, February 5, 2014 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,384,707	44,608	508,555	41,200	59,775	103,529	166,946	87,840	34,483	20,742	36,481	119,339	161,210
Less: Notes held by F.R. Banks	197,556	4,680	36,849	5,541	6,715	8,742	17,396	13,838	3,565	8,326	10,482	52,729	28,693
Federal Reserve notes, net	1,187,151	39,928	471,706	35,659	53,060	94,787	149,550	74,002	30,918	12,416	25,999	66,610	132,516
Reverse repurchase agreements ¹⁴	196,114	5,128	108,753	5,682	5,009	12,195	13,028	10,597	3,156	1,861	3,710	7,616	19,380
Deposits	2,662,136	32,812	1,969,232	58,863	23,052	102,215	42,797	64,834	10,651	7,343	20,169	43,784	286,384
Term deposits held by depository institutions	12,822	0	9,801	0	0	20	480	1,356	30	85	90	105	855
Other deposits held by depository institutions	2,546,900	32,810	1,857,130	58,839	23,049	102,146	42,305	63,468	10,620	7,258	20,077	43,676	285,522
U.S. Treasury, General Account	77,423	0	77,423	0	0	0	0	0	0	0	0	0	0
Foreign official	7,971	2	7,944	3	3	8	2	1	0	0	0	1	6
Other	17,020	1	16,934	21	0	40	10	9	0	0	1	2	1
Deferred availability cash items	772	0	0	0	0	0	705	0	0	67	0	0	0
Interest on Federal Reserve notes due to U.S. Treasury ¹⁵	3,357	42	2,616	42	38	94	133	106	30	18	58	67	114
Other liabilities and accrued dividends ¹⁶	4,614	159	1,985	193	185	480	354	288	137	114	121	206	390
Total liabilities	4,054,144	78,070	2,554,292	100,440	81,343	209,770	206,566	149,827	44,892	21,819	50,056	118,283	438,784
<i>Capital</i>													
Capital paid in	27,571	1,251	8,845	2,068	2,188	5,739	1,583	760	235	117	293	458	4,034
Surplus	27,571	1,251	8,845	2,068	2,188	5,739	1,583	760	235	117	293	458	4,034
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	4,109,285	80,572	2,571,982	104,576	85,719	221,248	209,732	151,347	45,363	22,053	50,643	119,199	446,852

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

9. Statement of Condition of Each Federal Reserve Bank, February 5, 2014 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Refer to table 5 and the note on consolidation below.
9. Refer to table 6 and the note on consolidation below.
10. Refer to table 7 and the note on consolidation below.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Revalued daily at current foreign currency exchange rates.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Represents the estimated weekly remittances to U.S. Treasury as interest on Federal Reserve notes or, in those cases where the Reserve Bank's net earnings are not sufficient to equate surplus to capital paid-in, the deferred asset for interest on Federal Reserve notes. The amount of any deferred asset, which is presented as a negative amount in this line, represents the amount of the Federal Reserve Bank's earnings that must be retained before remittances to the U.S. Treasury resume. The amounts on this line are calculated in accordance with Board of Governors policy, which requires the Federal Reserve Banks to remit residual earnings to the U.S. Treasury as interest on Federal Reserve notes after providing for the costs of operations, payment of dividends, and the amount necessary to equate surplus with capital paid-in.
16. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 8), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 8).

H.4.1

10. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Feb 5, 2014
Federal Reserve notes outstanding	1,384,707
Less: Notes held by F.R. Banks not subject to collateralization	197,556
Federal Reserve notes to be collateralized	1,187,151
Collateral held against Federal Reserve notes	1,187,151
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	1,170,914
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	3,836,615
Less: Face value of securities under reverse repurchase agreements	196,689
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,639,926

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.