
FEDERAL RESERVE statistical release



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Table 10 line items “Less: Face value of securities under reverse repurchase agreements” and “U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged” have been corrected to include securities pledged as collateral for tri-party reverse repurchase agreements.

The revised data are reported at the following
link: <http://www.federalreserve.gov/releases/h41/2014update.htm>.

Historical data incorporating this correction can be accessed through the Data Download Program (DDP) at <http://www.federalreserve.gov/datadownload/Choose.aspx?rel=H41>.

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

November 29, 2013

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Nov 27, 2013
	Week ended Nov 27, 2013	Change from week ended		
		Nov 20, 2013	Nov 28, 2012	
Reserve Bank credit	3,882,202	+ 25,004	+1,067,873	3,883,130
Securities held outright ¹	3,660,584	+ 25,702	+1,042,996	3,661,892
U.S. Treasury securities	2,158,465	+ 14,922	+ 513,707	2,163,666
Bills ²	0	0	0	0
Notes and bonds, nominal ²	2,054,754	+ 14,892	+ 494,158	2,059,942
Notes and bonds, inflation-indexed ²	89,979	0	+ 16,635	89,979
Inflation compensation ³	13,731	+ 28	+ 2,913	13,745
Federal agency debt securities ²	58,372	- 101	- 20,911	58,372
Mortgage-backed securities ⁴	1,443,747	+ 10,882	+ 550,200	1,439,854
Unamortized premiums on securities held outright ⁵	207,849	+ 644	+ 43,712	207,686
Unamortized discounts on securities held outright ⁵	-9,989	- 510	- 8,442	-10,214
Repurchase agreements ⁶	0	0	0	0
Loans	177	+ 8	- 798	172
Primary credit	12	+ 10	+ 1	12
Secondary credit	0	0	0	0
Seasonal credit	67	0	+ 43	62
Term Asset-Backed Securities Loan Facility ⁷	98	- 2	- 842	98
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁸	1,517	0	+ 80	1,517
Net portfolio holdings of Maiden Lane II LLC ⁹	63	- 1	+ 2	63
Net portfolio holdings of Maiden Lane III LLC ¹⁰	22	0	0	22
Net portfolio holdings of TALF LLC ¹¹	110	0	- 746	110
Float	-576	+ 112	+ 154	-650
Central bank liquidity swaps ¹²	272	- 1	- 11,945	272
Other Federal Reserve assets ¹³	22,173	- 952	+ 2,860	22,260
Foreign currency denominated assets ¹⁴	23,873	- 71	- 1,396	23,844
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹⁵	45,446	+ 14	+ 715	45,446
Total factors supplying reserve funds	3,967,763	+ 24,947	+1,067,193	3,968,662

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Billions of dollars	Averages of daily figures			Wednesday Nov 27, 2013
Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Week ended Nov 27, 2013	Change from week ended		
		Nov 20, 2013	Nov 28, 2012	
Currency in circulation ¹⁵	1,222,152	+ 1,942	+ 68,934	1,227,294
Reverse repurchase agreements ¹⁶	104,160	- 574	+ 8,449	107,739
Foreign official and international accounts	100,068	- 2,397	+ 4,357	102,018
Others	4,092	+ 1,822	+ 4,092	5,721
Treasury cash holdings	215	+ 7	+ 74	224
Deposits with F.R. Banks, other than reserve balances	110,179	+ 30,441	+ 12,054	81,517
Term deposits held by depository institutions	13,532	+ 13,532	+ 10,489	13,532
U.S. Treasury, General Account	53,744	+ 4,298	+ 25,840	45,433
Foreign official	8,736	+ 3	+ 2,216	8,740
Other	34,167	+ 12,608	- 26,491	13,813
Other liabilities and capital ¹⁷	64,272	- 103	- 3,308	63,501
Total factors, other than reserve balances, absorbing reserve funds	1,500,978	+ 31,714	+ 86,203	1,480,275
Reserve balances with Federal Reserve Banks	2,466,785	- 6,767	+ 980,990	2,488,387

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements.
7. Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
8. Refer to table 4 and the note on consolidation accompanying table 9.
9. Refer to table 5 and the note on consolidation accompanying table 9.
10. Refer to table 6 and the note on consolidation accompanying table 9.
11. Refer to table 7 and the note on consolidation accompanying table 9.
12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
14. Revalued daily at current foreign currency exchange rates.
15. Estimated.
16. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
17. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury. Refer to table 8 and table 9.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Nov 27, 2013
Week ended Nov 27, 2013	Change from week ended			
	Nov 20, 2013	Nov 28, 2012		
Securities held in custody for foreign official and international accounts	3,349,319	+ 15,008	+ 151,266	3,351,355
Marketable U.S. Treasury securities ¹	2,986,607	+ 11,954	+ 142,557	2,989,566
Federal agency debt and mortgage-backed securities ²	319,627	+ 2,794	+ 1,667	319,042
Other securities ³	43,085	+ 259	+ 7,042	42,747
Securities lent to dealers	12,091	+ 1,118	+ 4,778	15,514
Overnight facility ⁴	12,091	+ 1,118	+ 4,778	15,514
U.S. Treasury securities	10,956	+ 1,091	+ 4,222	14,317
Federal agency debt securities	1,135	+ 27	+ 555	1,197

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 8, and 9.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, November 27, 2013

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans ¹	67	7	63	35	0	...	172
<i>U.S. Treasury securities²</i>							
Holdings	1	3	472	726,355	871,174	565,661	2,163,666
Weekly changes	0	0	0	+ 4,815	+ 3,176	+ 4,717	+ 12,709
<i>Federal agency debt securities³</i>							
Holdings	1,151	5,810	12,734	36,268	62	2,347	58,372
Weekly changes	+ 1,151	- 1,151	0	0	0	0	0
<i>Mortgage-backed securities⁴</i>							
Holdings	0	0	0	3	2,552	1,437,299	1,439,854
Weekly changes	0	0	- 1	0	- 35	+ 6,004	+ 5,968
Asset-backed securities held by TALF LLC ⁵	0	0	0	0	0	0	0
Repurchase agreements ⁶	0	0	...	...	...	...	0
Central bank liquidity swaps ⁷	28	244	0	0	0	0	272
Reverse repurchase agreements ⁶	107,739	0	...	...	...	...	107,739
Term deposits	0	13,532	0	...	...	...	13,532

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
6. Cash value of agreements.
7. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Nov 27, 2013
Mortgage-backed securities held outright ¹	1,439,854
Commitments to buy mortgage-backed securities ²	66,172
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	17

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.

2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.

3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 8 and table 9.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Nov 27, 2013
Net portfolio holdings of Maiden Lane LLC ¹	1,517
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of September 30, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.

2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.

3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Nov 27, 2013
Net portfolio holdings of Maiden Lane II LLC ¹	63
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of September 30, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.

2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.

3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Nov 27, 2013
Net portfolio holdings of Maiden Lane III LLC ¹	22
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of September 30, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Nov 27, 2013
Asset-backed securities holdings ¹	0
Other investments, net	110
Net portfolio holdings of TALF LLC	110
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extended loans with a term of up to five years to holders of eligible asset-backed securities. The Federal Reserve closed the TALF for new loan extensions in 2010. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Prior to January 15, 2013, the U.S. Treasury's Troubled Asset Relief Program (TARP) committed backup funding to TALF LLC, providing credit protection to the FRBNY. However, the accumulated fees and income collected through the TALF and held by TALF LLC now exceed the remaining amount of TALF loans outstanding. Accordingly, the TARP credit protection commitment has been terminated, and TALF LLC has begun to distribute excess proceeds to the Treasury and the FRBNY. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

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8. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Nov 27, 2013	Change since	
			Wednesday Nov 20, 2013	Wednesday Nov 28, 2012
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,926	- 35	- 171
Securities, unamortized premiums and discounts, repurchase agreements, and loans		3,859,536	+ 18,510	+1,085,616
Securities held outright ¹		3,661,892	+ 18,677	+1,052,425
U.S. Treasury securities		2,163,666	+ 12,709	+ 517,021
Bills ²		0	0	0
Notes and bonds, nominal ²		2,059,942	+ 12,677	+ 497,490
Notes and bonds, inflation-indexed ²		89,979	0	+ 16,635
Inflation compensation ³		13,745	+ 32	+ 2,895
Federal agency debt securities ²		58,372	0	- 20,911
Mortgage-backed securities ⁴		1,439,854	+ 5,968	+ 556,315
Unamortized premiums on securities held outright ⁵		207,686	+ 274	+ 42,717
Unamortized discounts on securities held outright ⁵		-10,214	- 448	- 8,679
Repurchase agreements ⁶		0	0	0
Loans		172	+ 6	- 846
Net portfolio holdings of Maiden Lane LLC ⁷		1,517	0	+ 83
Net portfolio holdings of Maiden Lane II LLC ⁸		63	0	+ 2
Net portfolio holdings of Maiden Lane III LLC ⁹		22	0	0
Net portfolio holdings of TALF LLC ¹⁰		110	0	- 746
Items in process of collection	(0)	89	+ 3	- 36
Bank premises		2,294	+ 6	- 50
Central bank liquidity swaps ¹¹		272	- 1	- 11,940
Foreign currency denominated assets ¹²		23,844	- 69	- 1,469
Other assets ¹³		19,966	+ 842	+ 3,224
Total assets	(0)	3,925,876	+ 19,256	+1,074,514

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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8. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Nov 27, 2013	Change since	
			Wednesday Nov 20, 2013	Wednesday Nov 28, 2012
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		1,183,993	+ 7,051	+ 73,539
Reverse repurchase agreements ¹⁴		107,739	+ 1,266	+ 14,509
Deposits	(0)	2,569,904	+ 10,648	+ 989,011
Term deposits held by depository institutions		13,532	+ 13,532	+ 10,489
Other deposits held by depository institutions		2,488,387	+ 18,207	+ 948,872
U.S. Treasury, General Account		45,433	- 2,438	+ 29,330
Foreign official		8,740	+ 5	+ 2,258
Other	(0)	13,813	- 18,657	- 1,937
Deferred availability cash items	(0)	739	+ 63	- 106
Other liabilities and accrued dividends ¹⁵		8,537	+ 162	- 2,222
Total liabilities	(0)	3,870,912	+ 19,191	+1,074,730
Capital accounts				
Capital paid in		27,482	+ 32	- 108
Surplus		27,482	+ 32	- 108
Other capital accounts		0	0	0
Total capital		54,964	+ 65	- 216

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
- Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
- Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
- Refer to table 4 and the note on consolidation accompanying table 9.
- Refer to table 5 and the note on consolidation accompanying table 9.
- Refer to table 6 and the note on consolidation accompanying table 9.
- Refer to table 7 and the note on consolidation accompanying table 9.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Revalued daily at current foreign currency exchange rates.
- Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
- Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
- Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury.

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9. Statement of Condition of Each Federal Reserve Bank, November 27, 2013

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	391	3,925	397	512	856	1,421	792	310	190	309	728	1,206
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,926	33	83	125	128	331	221	278	26	46	143	173	339
Securities, unamortized premiums and discounts, repurchase agreements, and loans	3,859,536	100,929	2,140,274	111,824	98,564	239,978	256,378	208,561	62,105	36,637	73,031	149,874	381,382
Securities held outright ¹	3,661,892	95,755	2,030,669	106,101	93,521	227,699	243,255	197,876	58,921	34,748	69,279	142,200	361,868
U.S. Treasury securities	2,163,666	56,578	1,199,842	62,691	55,258	134,539	143,729	116,917	34,814	20,531	40,934	84,020	213,813
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	2,163,666	56,578	1,199,842	62,691	55,258	134,539	143,729	116,917	34,814	20,531	40,934	84,020	213,813
Federal agency debt securities ²	58,372	1,526	32,370	1,691	1,491	3,630	3,878	3,154	939	554	1,104	2,267	5,768
Mortgage-backed securities ⁴	1,439,854	37,651	798,458	41,719	36,772	89,531	95,648	77,805	23,168	13,663	27,240	55,913	142,286
Unamortized premiums on securities held outright ⁵	207,686	5,431	115,170	6,018	5,304	12,914	13,796	11,223	3,342	1,971	3,929	8,065	20,523
Unamortized discounts on securities held outright ⁵	-10,214	-267	-5,664	-296	-261	-635	-678	-552	-164	-97	-193	-397	-1,009
Repurchase agreements ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	172	10	98	2	0	0	5	14	7	15	16	5	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,517	0	1,517	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC ⁸	63	0	63	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC ⁹	22	0	22	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC ¹⁰	110	0	110	0	0	0	0	0	0	0	0	0	0
Items in process of collection	89	0	0	0	0	0	89	0	0	0	0	0	0
Bank premises	2,294	122	435	73	111	228	211	203	127	100	247	232	205
Central bank liquidity swaps ¹¹	272	13	87	21	21	57	15	8	2	1	3	4	39
Foreign currency denominated assets ¹²	23,844	1,171	7,628	1,844	1,859	5,006	1,358	680	199	100	241	378	3,381
Other assets ¹³	19,966	550	10,539	705	513	1,432	1,326	1,070	370	248	393	883	1,938
Interdistrict settlement account	0	- 32,542	+ 238,833	- 17,093	- 7,440	- 35,438	- 52,539	- 54,578	- 18,789	- 15,093	- 26,034	- 37,552	+ 58,266
Total assets	3,925,876	70,863	2,405,333	98,105	94,506	212,862	209,134	157,438	44,501	22,319	48,485	115,002	447,329

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1
9. Statement of Condition of Each Federal Reserve Bank, November 27, 2013 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,424,493	46,035	523,230	43,005	59,839	108,212	173,158	91,327	35,794	22,377	37,362	118,102	166,052
Less: Notes held by F.R. Banks	240,501	10,816	57,629	7,078	6,686	10,492	21,690	18,345	3,446	9,805	11,084	52,919	30,510
Federal Reserve notes, net	1,183,993	35,218	465,601	35,928	53,152	97,721	151,468	72,982	32,348	12,571	26,278	65,182	135,542
Reverse repurchase agreements ¹⁴	107,739	2,817	59,746	3,122	2,752	6,699	7,157	5,822	1,734	1,022	2,038	4,184	10,647
Deposits	2,569,904	30,047	1,858,344	54,548	33,919	96,150	46,158	76,624	9,747	8,168	19,398	44,373	292,429
Term deposits held by depository institutions	13,532	5	10,290	0	0	25	500	1,105	10	102	90	105	1,300
Other deposits held by depository institutions	2,488,387	30,038	1,780,335	54,519	33,915	95,950	45,646	75,495	9,736	8,067	19,306	44,262	291,118
U.S. Treasury, General Account	45,433	0	45,433	0	0	0	0	0	0	0	0	0	0
Foreign official	8,740	2	8,713	3	3	8	2	1	0	0	0	1	6
Other	13,813	2	13,573	26	0	167	10	23	0	0	1	5	6
Deferred availability cash items	739	0	0	0	0	0	583	0	0	157	0	0	0
Interest on Federal Reserve notes due to U.S. Treasury ¹⁵	1,944	49	1,032	95	47	106	137	114	42	18	34	79	190
Other liabilities and accrued dividends ¹⁶	6,594	229	2,945	276	275	714	470	377	169	149	158	273	559
Total liabilities	3,870,912	68,361	2,387,667	93,968	90,144	201,390	205,973	155,919	44,039	22,086	47,906	114,091	439,368
<i>Capital</i>													
Capital paid in	27,482	1,251	8,833	2,068	2,181	5,736	1,580	759	231	116	290	455	3,981
Surplus	27,482	1,251	8,833	2,068	2,181	5,736	1,580	759	231	116	290	455	3,981
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	3,925,876	70,863	2,405,333	98,105	94,506	212,862	209,134	157,438	44,501	22,319	48,485	115,002	447,329

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

9. Statement of Condition of Each Federal Reserve Bank, November 27, 2013 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Refer to table 5 and the note on consolidation below.
9. Refer to table 6 and the note on consolidation below.
10. Refer to table 7 and the note on consolidation below.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Revalued daily at current foreign currency exchange rates.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Represents the estimated weekly remittances to U.S. Treasury as interest on Federal Reserve notes or, in those cases where the Reserve Bank's net earnings are not sufficient to equate surplus to capital paid-in, the deferred asset for interest on Federal Reserve notes. The amount of any deferred asset, which is presented as a negative amount in this line, represents the amount of the Federal Reserve Bank's earnings that must be retained before remittances to the U.S. Treasury resume. The amounts on this line are calculated in accordance with Board of Governors policy, which requires the Federal Reserve Banks to remit residual earnings to the U.S. Treasury as interest on Federal Reserve notes after providing for the costs of operations, payment of dividends, and the amount necessary to equate surplus with capital paid-in.
16. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 8), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 8).

H.4.1

10. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Nov 27, 2013
Federal Reserve notes outstanding	1,424,493
Less: Notes held by F.R. Banks not subject to collateralization	240,501
Federal Reserve notes to be collateralized	1,183,993
Collateral held against Federal Reserve notes	1,183,993
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	1,167,756
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	3,661,892
Less: Face value of securities under reverse repurchase agreements	98,627
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,563,266

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.