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# FEDERAL RESERVE statistical release

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Table 10 line items “Less: Face value of securities under reverse repurchase agreements” and “U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged” have been corrected to include securities pledged as collateral for tri-party reverse repurchase agreements.

The revised data are reported at the following  
link: <http://www.federalreserve.gov/releases/h41/2014update.htm>.

Historical data incorporating this correction can be accessed through the Data Download Program (DDP) at <http://www.federalreserve.gov/datadownload/Choose.aspx?rel=H41>.

# FEDERAL RESERVE statistical release



## H.4.1 Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

November 14, 2013

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Nov 13, 2013
	Week ended Nov 13, 2013	Change from week ended		
		Nov 6, 2013	Nov 14, 2012	
Reserve Bank credit	3,822,130	+ 19,225	+1,029,811	3,863,922
Securities held outright <sup>1</sup>	3,590,340	+ 17,049	+1,000,240	3,630,670
U.S. Treasury securities	2,131,729	+ 11,211	+ 480,874	2,137,037
Bills <sup>2</sup>	0	0	0	0
Notes and bonds, nominal <sup>2</sup>	2,029,515	+ 11,181	+ 461,558	2,034,815
Notes and bonds, inflation-indexed <sup>2</sup>	88,589	0	+ 16,245	88,589
Inflation compensation <sup>3</sup>	13,624	+ 29	+ 3,069	13,633
Federal agency debt securities <sup>2</sup>	59,080	0	- 22,822	59,080
Mortgage-backed securities <sup>4</sup>	1,399,531	+ 5,838	+ 542,187	1,434,553
Unamortized premiums on securities held outright <sup>5</sup>	205,791	+ 171	+ 45,120	207,149
Unamortized discounts on securities held outright <sup>5</sup>	-8,919	- 424	- 7,311	-9,034
Repurchase agreements <sup>6</sup>	0	0	0	0
Loans	192	+ 4	- 891	177
Primary credit	14	+ 8	+ 1	6
Secondary credit	0	- 1	0	0
Seasonal credit	78	- 4	+ 35	72
Term Asset-Backed Securities Loan Facility <sup>7</sup>	100	0	- 928	100
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC <sup>8</sup>	1,516	+ 1	- 56	1,517
Net portfolio holdings of Maiden Lane II LLC <sup>9</sup>	64	0	+ 3	64
Net portfolio holdings of Maiden Lane III LLC <sup>10</sup>	22	0	- 1	22
Net portfolio holdings of TALF LLC <sup>11</sup>	110	- 1	- 745	110
Float	-641	- 166	+ 167	-1,187
Central bank liquidity swaps <sup>12</sup>	272	0	- 11,849	272
Other Federal Reserve assets <sup>13</sup>	33,383	+ 2,589	+ 5,134	34,162
Foreign currency denominated assets <sup>14</sup>	23,927	- 192	- 1,484	23,983
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding <sup>15</sup>	45,406	+ 14	+ 694	45,406
<b>Total factors supplying reserve funds</b>	<b>3,907,704</b>	<b>+ 19,047</b>	<b>+1,029,022</b>	<b>3,949,551</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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**1. Factors Affecting Reserve Balances of Depository Institutions (continued)**

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Nov 13, 2013
	Week ended Nov 13, 2013	Change from week ended		
		Nov 6, 2013	Nov 14, 2012	
Currency in circulation <sup>15</sup>	1,222,060	+ 3,197	+ 73,440	1,221,979
Reverse repurchase agreements <sup>16</sup>	103,476	- 8,671	+ 8,948	106,270
Foreign official and international accounts	101,281	- 4,999	+ 6,753	102,300
Others	2,195	- 3,672	+ 2,195	3,970
Treasury cash holdings	209	+ 3	+ 59	207
Deposits with F.R. Banks, other than reserve balances	67,863	+ 15,120	- 16,027	65,258
Term deposits held by depository institutions	0	0	- 3,043	0
U.S. Treasury, General Account	45,639	+ 11,281	+ 6,975	34,247
Foreign official	8,661	+ 7	+ 2,553	8,653
Other	13,563	+ 3,833	- 22,511	22,358
Other liabilities and capital <sup>17</sup>	64,982	+ 871	- 3,182	66,825
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>1,458,590</b>	<b>+ 10,521</b>	<b>+ 63,239</b>	<b>1,460,539</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>2,449,114</b>	<b>+ 8,526</b>	<b>+ 965,783</b>	<b>2,489,013</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements.
7. Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
8. Refer to table 4 and the note on consolidation accompanying table 9.
9. Refer to table 5 and the note on consolidation accompanying table 9.
10. Refer to table 6 and the note on consolidation accompanying table 9.
11. Refer to table 7 and the note on consolidation accompanying table 9.
12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
14. Revalued daily at current foreign currency exchange rates.
15. Estimated.
16. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
17. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury. Refer to table 8 and table 9.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

#### H.4.1

### 1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Nov 13, 2013
	Week ended Nov 13, 2013	Change from week ended		
		Nov 6, 2013	Nov 14, 2012	
Securities held in custody for foreign official and international accounts	3,324,297	- 7,692	+ 130,716	3,323,519
Marketable U.S. Treasury securities <sup>1</sup>	2,962,283	- 8,229	+ 127,486	2,963,045
Federal agency debt and mortgage-backed securities <sup>2</sup>	319,683	- 555	- 2,824	317,841
Other securities <sup>3</sup>	42,331	+ 1,091	+ 6,054	42,634
Securities lent to dealers	10,090	- 3,324	+ 2,323	11,162
Overnight facility <sup>4</sup>	10,090	- 3,324	+ 2,323	11,162
U.S. Treasury securities	9,007	- 3,283	+ 1,873	10,019
Federal agency debt securities	1,083	- 40	+ 450	1,143

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 8, and 9.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

### 2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, November 13, 2013

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans <sup>1</sup>	31	47	63	36	0	...	177
<i>U.S. Treasury securities<sup>2</sup></i>							
Holdings	1	4	384	688,281	891,277	557,090	2,137,037
Weekly changes	0	0	0	+ 3,001	+ 5,426	+ 3,058	+ 11,485
<i>Federal agency debt securities<sup>3</sup></i>							
Holdings	708	6,961	11,711	37,291	62	2,347	59,080
Weekly changes	0	+ 3,500	- 3,500	0	0	0	0
<i>Mortgage-backed securities<sup>4</sup></i>							
Holdings	0	0	1	3	2,591	1,431,959	1,434,553
Weekly changes	0	0	0	0	+ 1	+ 40,858	+ 40,859
Asset-backed securities held by TALF LLC <sup>5</sup>	0	0	0	0	0	0	0
Repurchase agreements <sup>6</sup>	0	0	...	...	...	...	0
Central bank liquidity swaps <sup>7</sup>	0	272	0	0	0	0	272
Reverse repurchase agreements <sup>6</sup>	106,270	0	...	...	...	...	106,270
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
6. Cash value of agreements.
7. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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### 3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Nov 13, 2013
Mortgage-backed securities held outright <sup>1</sup>	1,434,553
Commitments to buy mortgage-backed securities <sup>2</sup>	55,982
Commitments to sell mortgage-backed securities <sup>2</sup>	600
Cash and cash equivalents <sup>3</sup>	4

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 8 and table 9.

### 4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Nov 13, 2013
Net portfolio holdings of Maiden Lane LLC <sup>1</sup>	1,517
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. <sup>3</sup>	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of September 30, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

### 5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Nov 13, 2013
Net portfolio holdings of Maiden Lane II LLC <sup>1</sup>	64
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. <sup>3</sup>	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of September 30, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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### 6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Nov 13, 2013
Net portfolio holdings of Maiden Lane III LLC <sup>1</sup>	22
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. <sup>3</sup>	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of September 30, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

### 7. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Nov 13, 2013
Asset-backed securities holdings <sup>1</sup>	0
Other investments, net	110
Net portfolio holdings of TALF LLC	110
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable <sup>3</sup>	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extended loans with a term of up to five years to holders of eligible asset-backed securities. The Federal Reserve closed the TALF for new loan extensions in 2010. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Prior to January 15, 2013, the U.S. Treasury's Troubled Asset Relief Program (TARP) committed backup funding to TALF LLC, providing credit protection to the FRBNY. However, the accumulated fees and income collected through the TALF and held by TALF LLC now exceed the remaining amount of TALF loans outstanding. Accordingly, the TARP credit protection commitment has been terminated, and TALF LLC has begun to distribute excess proceeds to the Treasury and the FRBNY. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

## H.4.1

**8. Consolidated Statement of Condition of All Federal Reserve Banks**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Nov 13, 2013	Change since	
			Wednesday Nov 6, 2013	Wednesday Nov 14, 2012
<b>Assets</b>				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,967	- 4	- 177
Securities, unamortized premiums and discounts, repurchase agreements, and loans		3,828,962	+ 53,463	+1,039,119
Securities held outright <sup>1</sup>		3,630,670	+ 52,344	+1,002,915
U.S. Treasury securities		2,137,037	+ 11,485	+ 480,204
Bills <sup>2</sup>		0	0	0
Notes and bonds, nominal <sup>2</sup>		2,034,815	+ 11,457	+ 462,001
Notes and bonds, inflation-indexed <sup>2</sup>		88,589	0	+ 15,245
Inflation compensation <sup>3</sup>		13,633	+ 28	+ 2,957
Federal agency debt securities <sup>2</sup>		59,080	0	- 22,822
Mortgage-backed securities <sup>4</sup>		1,434,553	+ 40,859	+ 545,533
Unamortized premiums on securities held outright <sup>5</sup>		207,149	+ 1,469	+ 44,478
Unamortized discounts on securities held outright <sup>5</sup>		-9,034	- 345	- 7,435
Repurchase agreements <sup>6</sup>		0	0	0
Loans		177	- 4	- 839
Net portfolio holdings of Maiden Lane LLC <sup>7</sup>		1,517	+ 1	- 56
Net portfolio holdings of Maiden Lane II LLC <sup>8</sup>		64	0	+ 3
Net portfolio holdings of Maiden Lane III LLC <sup>9</sup>		22	0	- 1
Net portfolio holdings of TALF LLC <sup>10</sup>		110	0	- 745
Items in process of collection	(0)	125	+ 33	- 52
Bank premises		2,286	+ 2	- 59
Central bank liquidity swaps <sup>11</sup>		272	0	- 11,849
Foreign currency denominated assets <sup>12</sup>		23,983	- 146	- 1,360
Other assets <sup>13</sup>		31,881	+ 2,453	+ 5,357
<b>Total assets</b>	(0)	<b>3,907,424</b>	<b>+ 55,801</b>	<b>+1,030,180</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

## H.4.1

**8. Consolidated Statement of Condition of All Federal Reserve Banks (continued)**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Nov 13, 2013	Change since	
			Wednesday Nov 6, 2013	Wednesday Nov 14, 2012
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		1,178,742	+ 1,260	+ 71,827
Reverse repurchase agreements <sup>14</sup>		106,270	- 4,539	+ 12,680
Deposits	(0)	2,554,275	+ 55,234	+ 954,031
Term deposits held by depository institutions		0	0	- 3,043
Other deposits held by depository institutions		2,489,017	+ 38,983	+ 982,235
U.S. Treasury, General Account		34,247	+ 3,651	+ 7,388
Foreign official		8,653	- 1	+ 2,172
Other	(0)	22,358	+ 12,600	- 34,720
Deferred availability cash items	(0)	1,311	+ 392	- 392
Other liabilities and accrued dividends <sup>15</sup>		11,982	+ 3,436	- 7,668
<b>Total liabilities</b>	<b>(0)</b>	<b>3,852,581</b>	<b>+ 55,784</b>	<b>+1,030,478</b>
<i>Capital accounts</i>				
Capital paid in		27,421	+ 8	- 149
Surplus		27,421	+ 8	- 149
Other capital accounts		0	0	0
<b>Total capital</b>		<b>54,843</b>	<b>+ 17</b>	<b>- 298</b>

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
- Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
- Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
- Refer to table 4 and the note on consolidation accompanying table 9.
- Refer to table 5 and the note on consolidation accompanying table 9.
- Refer to table 6 and the note on consolidation accompanying table 9.
- Refer to table 7 and the note on consolidation accompanying table 9.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Revalued daily at current foreign currency exchange rates.
- Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
- Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
- Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury.



## H.4.1

**9. Statement of Condition of Each Federal Reserve Bank, November 13, 2013**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,037	391	3,925	397	512	856	1,421	792	310	190	309	728	1,206
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,967	32	89	127	132	336	223	282	29	47	145	178	347
Securities, unamortized premiums and discounts, repurchase agreements, and loans	3,828,962	100,119	2,123,318	110,936	97,787	238,077	254,346	206,905	61,619	36,350	72,452	148,690	378,362
Securities held outright <sup>1</sup>	3,630,670	94,938	2,013,355	105,196	92,724	225,758	241,181	196,189	58,419	34,452	68,688	140,988	358,783
U.S. Treasury securities	2,137,037	55,881	1,185,074	61,919	54,578	132,883	141,961	115,478	34,386	20,279	40,430	82,986	211,182
Bills <sup>2</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds <sup>3</sup>	2,137,037	55,881	1,185,074	61,919	54,578	132,883	141,961	115,478	34,386	20,279	40,430	82,986	211,182
Federal agency debt securities <sup>2</sup>	59,080	1,545	32,762	1,712	1,509	3,674	3,925	3,192	951	561	1,118	2,294	5,838
Mortgage-backed securities <sup>4</sup>	1,434,553	37,512	795,518	41,565	36,637	89,202	95,295	77,518	23,082	13,613	27,140	55,707	141,762
Unamortized premiums on securities held outright <sup>5</sup>	207,149	5,417	114,873	6,002	5,290	12,881	13,761	11,194	3,333	1,966	3,919	8,044	20,470
Unamortized discounts on securities held outright <sup>5</sup>	-9,034	-236	-5,010	-262	-231	-562	-600	-488	-145	-86	-171	-351	-893
Repurchase agreements <sup>6</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	177	0	100	0	4	0	5	11	13	18	16	9	2
Net portfolio holdings of Maiden Lane LLC <sup>7</sup>	1,517	0	1,517	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC <sup>8</sup>	64	0	64	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC <sup>9</sup>	22	0	22	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC <sup>10</sup>	110	0	110	0	0	0	0	0	0	0	0	0	0
Items in process of collection	125	0	0	0	0	0	123	1	0	1	0	0	0
Bank premises	2,286	120	429	72	111	229	211	203	127	100	248	232	204
Central bank liquidity swaps <sup>11</sup>	272	13	87	21	21	57	15	8	2	1	3	4	39
Foreign currency denominated assets <sup>12</sup>	23,983	1,179	7,669	1,855	1,870	5,036	1,366	684	200	100	243	380	3,401
Other assets <sup>13</sup>	31,881	872	17,240	934	825	2,164	2,143	1,719	581	365	625	1,286	3,125
Interdistrict settlement account	0	- 32,428	+ 243,276	- 18,701	- 9,927	- 27,755	- 53,627	- 61,024	- 17,667	- 15,102	- 27,171	- 37,397	+ 57,524
<b>Total assets</b>	<b>3,907,424</b>	<b>70,494</b>	<b>2,399,562</b>	<b>95,851</b>	<b>91,569</b>	<b>219,411</b>	<b>206,876</b>	<b>149,993</b>	<b>45,352</b>	<b>22,141</b>	<b>47,006</b>	<b>114,385</b>	<b>444,782</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

## H.4.1

**9. Statement of Condition of Each Federal Reserve Bank, November 13, 2013 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,438,977	46,206	532,039	43,201	60,098	109,565	173,993	91,577	35,974	22,662	38,003	118,123	167,535
Less: Notes held by F.R. Banks	260,235	11,149	65,749	7,456	7,264	11,346	24,191	19,268	3,604	10,048	11,817	55,154	33,189
Federal Reserve notes, net	1,178,742	35,057	466,291	35,745	52,835	98,219	149,802	72,309	32,370	12,614	26,186	62,969	134,346
Reverse repurchase agreements <sup>14</sup>	106,270	2,779	58,931	3,079	2,714	6,608	7,059	5,742	1,710	1,008	2,011	4,127	10,502
Deposits	2,554,275	29,815	1,850,523	52,402	31,277	102,207	44,870	69,780	10,556	7,985	17,990	45,913	290,956
Term deposits held by depository institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other deposits held by depository institutions	2,489,017	29,815	1,785,544	52,377	31,274	102,013	44,858	69,756	10,556	7,985	17,988	45,909	290,945
U.S. Treasury, General Account	34,247	0	34,247	0	0	0	0	0	0	0	0	0	0
Foreign official	8,653	2	8,626	3	3	8	2	1	0	0	0	1	6
Other	22,358	1	22,107	22	0	186	10	23	0	0	1	3	6
Deferred availability cash items	1,311	0	0	0	0	0	1,203	0	0	108	0	0	0
Interest on Federal Reserve notes due to U.S. Treasury <sup>15</sup>	1,740	42	993	47	40	83	122	104	29	16	28	70	165
Other liabilities and accrued dividends <sup>16</sup>	10,243	304	5,310	358	343	861	666	539	223	177	213	394	853
<b>Total liabilities</b>	<b>3,852,581</b>	<b>67,998</b>	<b>2,382,049</b>	<b>91,630</b>	<b>87,209</b>	<b>207,978</b>	<b>203,722</b>	<b>148,474</b>	<b>44,889</b>	<b>21,909</b>	<b>46,427</b>	<b>113,473</b>	<b>436,823</b>
<i>Capital</i>													
Capital paid in	27,421	1,248	8,757	2,111	2,180	5,716	1,577	759	232	116	289	456	3,980
Surplus	27,421	1,248	8,757	2,111	2,180	5,716	1,577	759	232	116	289	456	3,980
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total liabilities and capital</b>	<b>3,907,424</b>	<b>70,494</b>	<b>2,399,562</b>	<b>95,851</b>	<b>91,569</b>	<b>219,411</b>	<b>206,876</b>	<b>149,993</b>	<b>45,352</b>	<b>22,141</b>	<b>47,006</b>	<b>114,385</b>	<b>444,782</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

#### H.4.1

### 9. Statement of Condition of Each Federal Reserve Bank, November 13, 2013 (continued)

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1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Refer to table 5 and the note on consolidation below.
9. Refer to table 6 and the note on consolidation below.
10. Refer to table 7 and the note on consolidation below.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Revalued daily at current foreign currency exchange rates.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Represents the estimated weekly remittances to U.S. Treasury as interest on Federal Reserve notes or, in those cases where the Reserve Bank's net earnings are not sufficient to equate surplus to capital paid-in, the deferred asset for interest on Federal Reserve notes. The amount of any deferred asset, which is presented as a negative amount in this line, represents the amount of the Federal Reserve Bank's earnings that must be retained before remittances to the U.S. Treasury resume. The amounts on this line are calculated in accordance with Board of Governors policy, which requires the Federal Reserve Banks to remit residual earnings to the U.S. Treasury as interest on Federal Reserve notes after providing for the costs of operations, payment of dividends, and the amount necessary to equate surplus with capital paid-in.
16. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation below.

#### Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 8), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 8).

H.4.1

**10. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Nov 13, 2013
Federal Reserve notes outstanding	1,438,977
Less: Notes held by F.R. Banks not subject to collateralization	260,235
Federal Reserve notes to be collateralized	1,178,742
Collateral held against Federal Reserve notes	1,178,742
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged <sup>1,2</sup>	1,162,506
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities <sup>1,2</sup>	3,630,670
Less: Face value of securities under reverse repurchase agreements	96,511
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,534,159

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.