
FEDERAL RESERVE statistical release



For Release at
4:30 P.M. EDT
June 12, 2014

Table 10 line items “Less: Face value of securities under reverse repurchase agreements” and “U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged” have been corrected to include securities pledged as collateral for tri-party reverse repurchase agreements.

The revised data are reported at the following
link: <http://www.federalreserve.gov/releases/h41/2014update.htm>.

Historical data incorporating this correction can be accessed through the Data Download Program (DDP) at <http://www.federalreserve.gov/datadownload/Choose.aspx?rel=H41>.

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

October 10, 2013

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Oct 9, 2013
	Week ended Oct 9, 2013	Change from week ended		
		Oct 2, 2013	Oct 10, 2012	
Reserve Bank credit	3,710,900	+ 13,748	+ 941,061	3,715,319
Securities held outright ¹	3,485,813	+ 12,866	+ 910,120	3,489,552
U.S. Treasury securities	2,083,015	+ 13,253	+ 425,626	2,086,741
Bills ²	0	0	0	0
Notes and bonds, nominal ²	1,982,444	+ 13,228	+ 406,901	1,986,161
Notes and bonds, inflation-indexed ²	87,209	0	+ 15,425	87,209
Inflation compensation ³	13,362	+ 25	+ 3,299	13,372
Federal agency debt securities ²	60,652	- 429	- 22,659	60,652
Mortgage-backed securities ⁴	1,342,147	+ 43	+ 507,154	1,342,159
Unamortized premiums on securities held outright ⁵	204,053	- 80	+ 48,248	204,039
Unamortized discounts on securities held outright ⁵	-7,470	- 336	- 5,783	-7,636
Repurchase agreements ⁶	0	0	0	0
Loans	237	- 24	- 1,320	246
Primary credit	7	- 8	- 10	13
Secondary credit	0	0	0	0
Seasonal credit	130	- 15	+ 44	132
Term Asset-Backed Securities Loan Facility ⁷	101	0	- 1,353	101
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁸	1,493	- 1	- 238	1,493
Net portfolio holdings of Maiden Lane II LLC ⁹	64	0	+ 3	64
Net portfolio holdings of Maiden Lane III LLC ¹⁰	22	0	- 1	22
Net portfolio holdings of TALF LLC ¹¹	111	- 1	- 742	111
Float	-728	- 40	+ 19	-718
Central bank liquidity swaps ¹²	232	- 279	- 12,719	186
Other Federal Reserve assets ¹³	27,072	+ 1,641	+ 3,474	27,961
Foreign currency denominated assets ¹⁴	24,319	+ 143	- 1,542	24,237
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹⁵	45,343	+ 14	+ 694	45,343
Total factors supplying reserve funds	3,796,803	+ 13,905	+ 940,212	3,801,140

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Billions of dollars	Averages of daily figures			Wednesday Oct 9, 2013
Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Week ended Oct 9, 2013	Change from week ended		
		Oct 2, 2013	Oct 10, 2012	
Currency in circulation ¹⁵	1,210,629	+ 3,367	+ 74,088	1,214,080
Reverse repurchase agreements ¹⁶	98,251	- 15,522	+ 11,470	99,085
Foreign official and international accounts	97,065	+ 1,097	+ 10,284	98,660
Others	1,186	- 16,619	+ 1,186	425
Treasury cash holdings	178	+ 9	+ 49	179
Deposits with F.R. Banks, other than reserve balances	62,363	- 22,471	- 34,876	59,789
Term deposits held by depository institutions	11,662	0	+ 8,622	11,662
U.S. Treasury, General Account	28,728	- 9,233	- 37,117	23,393
Foreign official	8,889	+ 3	+ 3,327	8,877
Other	13,084	- 13,241	- 9,707	15,857
Other liabilities and capital ¹⁷	65,992	+ 492	- 343	65,110
Total factors, other than reserve balances, absorbing reserve funds	1,437,413	- 34,126	+ 50,387	1,438,242
Reserve balances with Federal Reserve Banks	2,359,390	+ 48,031	+ 889,825	2,362,899

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
- Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
- Cash value of agreements.
- Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
- Refer to table 4 and the note on consolidation accompanying table 9.
- Refer to table 5 and the note on consolidation accompanying table 9.
- Refer to table 6 and the note on consolidation accompanying table 9.
- Refer to table 7 and the note on consolidation accompanying table 9.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
- Revalued daily at current foreign currency exchange rates.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
- Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury. Refer to table 8 and table 9.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Averages of daily figures		Wednesday Oct 9, 2013		
Memorandum item	Week ended Oct 9, 2013	Change from week ended		
		Oct 2, 2013	Oct 10, 2012	
Securities held in custody for foreign official and international accounts	3,293,612	+ 2,393	+ 113,264	3,294,669
Marketable U.S. Treasury securities ¹	2,936,898	+ 1,918	+ 128,935	2,937,483
Federal agency debt and mortgage-backed securities ²	317,918	- 97	- 16,529	318,200
Other securities ³	38,796	+ 573	+ 858	38,985
Securities lent to dealers	12,910	- 7,270	+ 5,401	12,232
Overnight facility ⁴	12,910	- 7,270	+ 5,401	12,232
U.S. Treasury securities	11,862	- 7,313	+ 4,826	11,094
Federal agency debt securities	1,047	+ 42	+ 574	1,138

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 8, and 9.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, October 9, 2013

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans ¹	47	98	49	52	0	...	246
<i>U.S. Treasury securities²</i>							
Holdings	0	4	385	659,498	887,608	539,246	2,086,741
Weekly changes	0	0	0	+ 4	+ 6,854	+ 2,957	+ 9,814
<i>Federal agency debt securities³</i>							
Holdings	1,572	3,423	15,651	37,597	62	2,347	60,652
Weekly changes	+ 1,085	+ 479	- 1,564	0	0	0	0
<i>Mortgage-backed securities⁴</i>							
Holdings	0	0	0	2	2,552	1,339,605	1,342,159
Weekly changes	0	0	0	0	+ 1	+ 25	+ 26
Asset-backed securities held by TALF LLC ⁵	0	0	0	0	0	0	0
Repurchase agreements ⁶	0	0	...	...	...	...	0
Central bank liquidity swaps ⁷	27	159	0	0	0	0	186
Reverse repurchase agreements ⁶	99,085	0	...	...	...	...	99,085
Term deposits	11,662	0	0	...	...	...	11,662

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
6. Cash value of agreements.
7. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Oct 9, 2013
Mortgage-backed securities held outright ¹	1,342,159
Commitments to buy mortgage-backed securities ²	101,421
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	10

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.

2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.

3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 8 and table 9.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Oct 9, 2013
Net portfolio holdings of Maiden Lane LLC ¹	1,493
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.

2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.

3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Oct 9, 2013
Net portfolio holdings of Maiden Lane II LLC ¹	64
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.

2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.

3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Oct 9, 2013
Net portfolio holdings of Maiden Lane III LLC ¹	22
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Oct 9, 2013
Asset-backed securities holdings ¹	0
Other investments, net	111
Net portfolio holdings of TALF LLC	111
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extended loans with a term of up to five years to holders of eligible asset-backed securities. The Federal Reserve closed the TALF for new loan extensions in 2010. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Prior to January 15, 2013, the U.S. Treasury's Troubled Asset Relief Program (TARP) committed backup funding to TALF LLC, providing credit protection to the FRBNY. However, the accumulated fees and income collected through the TALF and held by TALF LLC now exceed the remaining amount of TALF loans outstanding. Accordingly, the TARP credit protection commitment has been terminated, and TALF LLC has begun to distribute excess proceeds to the Treasury and the FRBNY. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

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8. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Oct 9, 2013	Change since	
			Wednesday Oct 2, 2013	Wednesday Oct 10, 2012
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		2,000	- 5	- 174
Securities, unamortized premiums and discounts, repurchase agreements, and loans		3,686,200	+ 9,321	+ 958,751
Securities held outright ¹		3,489,552	+ 9,840	+ 918,065
U.S. Treasury securities		2,086,741	+ 9,814	+ 433,004
Bills ²		0	0	0
Notes and bonds, nominal ²		1,986,161	+ 9,787	+ 414,302
Notes and bonds, inflation-indexed ²		87,209	0	+ 15,425
Inflation compensation ³		13,372	+ 27	+ 3,278
Federal agency debt securities ²		60,652	0	- 22,094
Mortgage-backed securities ⁴		1,342,159	+ 26	+ 507,154
Unamortized premiums on securities held outright ⁵		204,039	- 148	+ 47,954
Unamortized discounts on securities held outright ⁵		-7,636	- 361	- 5,954
Repurchase agreements ⁶		0	0	0
Loans		246	- 8	- 1,313
Net portfolio holdings of Maiden Lane LLC ⁷		1,493	0	- 239
Net portfolio holdings of Maiden Lane II LLC ⁸		64	0	+ 3
Net portfolio holdings of Maiden Lane III LLC ⁹		22	0	- 1
Net portfolio holdings of TALF LLC ¹⁰		111	- 1	- 742
Items in process of collection	(0)	151	+ 65	- 50
Bank premises		2,284	+ 1	- 61
Central bank liquidity swaps ¹¹		186	- 325	- 12,765
Foreign currency denominated assets ¹²		24,237	- 147	- 1,542
Other assets ¹³		25,678	+ 2,367	+ 3,859
Total assets	(0)	3,758,663	+ 11,276	+ 947,040

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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8. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Oct 9, 2013	Change since	
			Wednesday Oct 2, 2013	Wednesday Oct 10, 2012
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		1,170,912	+ 4,433	+ 76,124
Reverse repurchase agreements ¹⁴		99,085	+ 3,700	+ 10,750
Deposits	(0)	2,422,687	+ 2,959	+ 861,012
Term deposits held by depository institutions		11,662	0	+ 8,622
Other deposits held by depository institutions		2,362,899	+ 33,743	+ 893,104
U.S. Treasury, General Account		23,393	- 34,140	- 30,059
Foreign official		8,877	+ 1	+ 3,316
Other	(0)	15,857	+ 3,357	- 13,971
Deferred availability cash items	(0)	869	- 14	- 490
Other liabilities and accrued dividends ¹⁵		10,234	+ 206	- 497
Total liabilities	(0)	3,703,787	+ 11,283	+ 946,899
<i>Capital accounts</i>				
Capital paid in		27,438	- 3	+ 70
Surplus		27,438	- 3	+ 70
Other capital accounts		0	0	0
Total capital		54,876	- 7	+ 141

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
- Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
- Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
- Refer to table 4 and the note on consolidation accompanying table 9.
- Refer to table 5 and the note on consolidation accompanying table 9.
- Refer to table 6 and the note on consolidation accompanying table 9.
- Refer to table 7 and the note on consolidation accompanying table 9.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Revalued daily at current foreign currency exchange rates.
- Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
- Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
- Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury.

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9. Statement of Condition of Each Federal Reserve Bank, October 9, 2013

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	391	3,925	397	512	856	1,421	792	310	190	309	728	1,206
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	2,000	35	89	129	136	341	207	287	28	49	161	188	352
Securities, unamortized premiums and discounts, repurchase agreements, and loans	3,686,200	96,385	2,044,114	106,798	94,137	229,201	244,868	199,196	59,334	35,023	69,755	143,144	364,247
Securities held outright ¹	3,489,552	91,248	1,935,100	101,107	89,120	216,983	231,806	188,563	56,148	33,113	66,018	135,508	344,837
U.S. Treasury securities	2,086,741	54,566	1,157,184	60,462	53,293	129,755	138,619	112,760	33,576	19,802	39,479	81,033	206,212
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	2,086,741	54,566	1,157,184	60,462	53,293	129,755	138,619	112,760	33,576	19,802	39,479	81,033	206,212
Federal agency debt securities ²	60,652	1,586	33,634	1,757	1,549	3,771	4,029	3,277	976	576	1,147	2,355	5,994
Mortgage-backed securities ⁴	1,342,159	35,096	744,282	38,888	34,277	83,457	89,158	72,526	21,596	12,736	25,392	52,119	132,632
Unamortized premiums on securities held outright ⁵	204,039	5,335	113,148	5,912	5,211	12,687	13,554	11,026	3,283	1,936	3,860	7,923	20,163
Unamortized discounts on securities held outright ⁵	-7,636	-200	-4,235	-221	-195	-475	-507	-413	-123	-72	-144	-297	-755
Repurchase agreements ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	246	1	101	0	1	5	15	20	25	46	21	10	1
Net portfolio holdings of Maiden Lane LLC ⁷	1,493	0	1,493	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC ⁸	64	0	64	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC ⁹	22	0	22	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC ¹⁰	111	0	111	0	0	0	0	0	0	0	0	0	0
Items in process of collection	151	0	0	0	0	0	151	0	0	0	0	0	0
Bank premises	2,284	118	427	72	112	228	211	202	127	100	248	233	204
Central bank liquidity swaps ¹¹	186	9	59	14	15	39	11	5	2	1	2	3	26
Foreign currency denominated assets ¹²	24,237	1,191	7,751	1,874	1,890	5,089	1,380	691	202	101	245	384	3,437
Other assets ¹³	25,678	709	13,818	750	666	1,775	1,731	1,388	472	307	508	1,038	2,514
Interdistrict settlement account	0	- 24,319	+ 237,483	- 27,922	- 16,012	- 18,276	- 49,712	- 54,796	- 16,230	- 14,989	- 24,845	- 33,550	+ 43,168
Total assets	3,758,663	74,715	2,311,174	82,323	81,692	219,665	200,922	148,190	44,394	20,872	46,536	112,449	415,730

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1
9. Statement of Condition of Each Federal Reserve Bank, October 9, 2013 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,476,160	46,444	544,094	44,437	61,752	111,849	181,130	95,186	37,011	23,317	38,801	121,167	170,971
Less: Notes held by F.R. Banks	305,249	12,179	79,103	8,821	9,632	13,531	32,203	23,217	4,575	10,664	12,938	59,143	39,243
Federal Reserve notes, net	1,170,912	34,264	464,991	35,616	52,120	98,319	148,927	71,969	32,436	12,653	25,864	62,024	131,728
Reverse repurchase agreements ¹⁴	99,085	2,591	54,946	2,871	2,531	6,161	6,582	5,354	1,594	940	1,875	3,848	9,792
Deposits	2,422,687	34,987	1,768,004	39,340	22,372	102,989	40,825	68,848	9,690	6,777	18,038	45,301	265,518
Term deposits held by depository institutions	11,662	0	8,130	750	0	30	710	1,100	10	77	150	105	600
Other deposits held by depository institutions	2,362,899	34,983	1,712,076	38,559	22,368	102,719	40,103	67,725	9,680	6,699	17,887	45,194	264,905
U.S. Treasury, General Account	23,393	0	23,393	0	0	0	0	0	0	0	0	0	0
Foreign official	8,877	2	8,850	3	3	8	2	1	0	0	0	1	6
Other	15,857	1	15,556	27	0	232	10	21	0	0	1	1	7
Deferred availability cash items	869	0	0	0	0	0	767	0	0	102	0	0	0
Interest on Federal Reserve notes due to U.S. Treasury ¹⁵	1,715	48	964	45	39	91	117	100	28	17	33	69	163
Other liabilities and accrued dividends ¹⁶	8,519	229	4,795	274	272	673	502	405	181	150	164	295	579
Total liabilities	3,703,787	72,119	2,293,701	78,145	77,333	208,233	197,721	146,677	43,930	20,639	45,974	111,536	407,779
<i>Capital</i>													
Capital paid in	27,438	1,298	8,737	2,089	2,180	5,716	1,600	757	232	116	281	457	3,975
Surplus	27,438	1,298	8,737	2,089	2,180	5,716	1,600	757	232	116	281	457	3,975
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	3,758,663	74,715	2,311,174	82,323	81,692	219,665	200,922	148,190	44,394	20,872	46,536	112,449	415,730

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

9. Statement of Condition of Each Federal Reserve Bank, October 9, 2013 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Refer to table 5 and the note on consolidation below.
9. Refer to table 6 and the note on consolidation below.
10. Refer to table 7 and the note on consolidation below.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Revalued daily at current foreign currency exchange rates.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Represents the estimated weekly remittances to U.S. Treasury as interest on Federal Reserve notes or, in those cases where the Reserve Bank's net earnings are not sufficient to equate surplus to capital paid-in, the deferred asset for interest on Federal Reserve notes. The amount of any deferred asset, which is presented as a negative amount in this line, represents the amount of the Federal Reserve Bank's earnings that must be retained before remittances to the U.S. Treasury resume. The amounts on this line are calculated in accordance with Board of Governors policy, which requires the Federal Reserve Banks to remit residual earnings to the U.S. Treasury as interest on Federal Reserve notes after providing for the costs of operations, payment of dividends, and the amount necessary to equate surplus with capital paid-in.
16. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 8), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 8).

H.4.1

10. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Oct 9, 2013
Federal Reserve notes outstanding	1,476,160
Less: Notes held by F.R. Banks not subject to collateralization	305,249
Federal Reserve notes to be collateralized	1,170,912
Collateral held against Federal Reserve notes	1,170,912
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	1,154,675
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	3,489,552
Less: Face value of securities under reverse repurchase agreements	88,910
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,400,642

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.