

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

August 29, 2013

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Aug 28, 2013
	Week ended Aug 28, 2013	Change from week ended		
		Aug 21, 2013	Aug 29, 2012	
Reserve Bank credit	3,601,664	+ 11,959	+ 825,239	3,601,523
Securities held outright ¹	3,379,920	+ 11,377	+ 801,735	3,380,664
U.S. Treasury securities	2,016,030	+ 8,198	+ 377,695	2,023,610
Bills ²	0	0	0	0
Notes and bonds, nominal ²	1,917,050	+ 8,145	+ 359,124	1,924,609
Notes and bonds, inflation-indexed ²	85,819	0	+ 15,384	85,819
Inflation compensation ³	13,161	+ 53	+ 3,186	13,181
Federal agency debt securities ²	65,713	0	- 21,497	65,713
Mortgage-backed securities ⁴	1,298,177	+ 3,179	+ 445,537	1,291,341
Unamortized premiums on securities held outright ⁵	203,771	- 56	+ 54,532	203,509
Unamortized discounts on securities held outright ⁵	-4,585	- 439	- 2,707	-4,899
Repurchase agreements ⁶	0	0	0	0
Loans	277	- 67	- 2,319	285
Primary credit	21	- 1	- 11	29
Secondary credit	0	0	0	0
Seasonal credit	154	+ 5	+ 7	155
Term Asset-Backed Securities Loan Facility ⁷	102	- 71	- 2,315	102
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁸	1,491	+ 4	- 383	1,491
Net portfolio holdings of Maiden Lane II LLC ⁹	64	0	+ 3	64
Net portfolio holdings of Maiden Lane III LLC ¹⁰	22	0	- 1,537	22
Net portfolio holdings of TALF LLC ¹¹	195	0	- 656	195
Float	-603	+ 57	- 2	-637
Central bank liquidity swaps ¹²	321	+ 4	- 25,362	321
Other Federal Reserve assets ¹³	20,791	+ 1,078	+ 1,936	20,508
Foreign currency denominated assets ¹⁴	23,975	- 22	- 1,361	23,982
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹⁵	45,259	+ 14	+ 672	45,259
Total factors supplying reserve funds	3,687,139	+ 11,951	+ 824,550	3,687,005

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Billions of dollars	Averages of daily figures			Wednesday Aug 28, 2013
Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Week ended Aug 28, 2013	Change from week ended		
		Aug 21, 2013	Aug 29, 2012	
Currency in circulation ¹⁵	1,199,946	+ 1,552	+ 80,884	1,203,640
Reverse repurchase agreements ¹⁶	91,726	- 7,306	- 1,092	90,524
Foreign official and international accounts	91,726	- 5,877	- 1,092	90,524
Others	0	- 1,429	0	0
Treasury cash holdings	145	- 6	+ 19	140
Deposits with F.R. Banks, other than reserve balances	109,293	- 10,767	+ 26,236	64,788
Term deposits held by depository institutions	0	0	0	0
U.S. Treasury, General Account	37,298	- 13,876	+ 12,104	25,064
Foreign official	10,384	- 3	+ 5,294	10,382
Other	61,610	+ 3,111	+ 8,838	29,343
Other liabilities and capital ¹⁷	63,548	- 333	- 1,662	63,337
Total factors, other than reserve balances, absorbing reserve funds	1,464,658	- 16,859	+ 104,386	1,422,430
Reserve balances with Federal Reserve Banks	2,222,481	+ 28,810	+ 720,164	2,264,575

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements.
7. Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
8. Refer to table 4 and the note on consolidation accompanying table 9.
9. Refer to table 5 and the note on consolidation accompanying table 9.
10. Refer to table 6 and the note on consolidation accompanying table 9.
11. Refer to table 7 and the note on consolidation accompanying table 9.
12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
14. Revalued daily at current foreign currency exchange rates.
15. Estimated.
16. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
17. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury. Refer to table 8 and table 9.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Averages of daily figures				
Memorandum item	Week ended Aug 28, 2013	Change from week ended		Wednesday Aug 28, 2013
		Aug 21, 2013	Aug 29, 2012	
Securities held in custody for foreign official and international accounts	3,283,342	- 104	+ 123,035	3,274,905
Marketable U.S. Treasury securities ¹	2,929,385	- 6,328	+ 142,547	2,921,850
Federal agency debt and mortgage-backed securities ²	316,344	+ 6,153	- 18,699	315,435
Other securities ³	37,613	+ 71	- 812	37,619
Securities lent to dealers	13,406	+ 470	+ 7,206	13,841
Overnight facility ⁴	13,406	+ 470	+ 7,206	13,841
U.S. Treasury securities	12,547	+ 403	+ 6,973	13,103
Federal agency debt securities	859	+ 67	+ 233	738

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 8, and 9.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the underlying mortgages.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, August 28, 2013

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans ¹	163	20	29	73	0	...	285
<i>U.S. Treasury securities²</i>							
Holdings	1	4	382	627,563	875,158	520,501	2,023,610
Weekly changes	0	0	0	+ 5,187	+ 3,224	+ 3,029	+ 11,441
<i>Federal agency debt securities³</i>							
Holdings	1,497	5,844	16,810	39,153	62	2,347	65,713
Weekly changes	+ 1,497	- 1,497	0	0	0	0	0
<i>Mortgage-backed securities⁴</i>							
Holdings	0	0	0	1	2,598	1,288,741	1,291,341
Weekly changes	0	0	0	- 1	- 46	- 11,802	- 11,848
Asset-backed securities held by TALF LLC ⁵	0	0	0	0	0	0	0
Repurchase agreements ⁶	0	0	...	...	...	...	0
Central bank liquidity swaps ⁷	163	158	0	0	0	0	321
Reverse repurchase agreements ⁶	90,524	0	...	...	...	...	90,524
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
6. Cash value of agreements.
7. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Aug 28, 2013
Mortgage-backed securities held outright ¹	1,291,341
Commitments to buy mortgage-backed securities ²	82,218
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	39

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 8 and table 9.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Aug 28, 2013
Net portfolio holdings of Maiden Lane LLC ¹	1,491
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Aug 28, 2013
Net portfolio holdings of Maiden Lane II LLC ¹	64
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Aug 28, 2013
Net portfolio holdings of Maiden Lane III LLC ¹	22
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Aug 28, 2013
Asset-backed securities holdings ¹	0
Other investments, net	195
Net portfolio holdings of TALF LLC	195
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extended loans with a term of up to five years to holders of eligible asset-backed securities. The Federal Reserve closed the TALF for new loan extensions in 2010. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Prior to January 15, 2013, the U.S. Treasury's Troubled Asset Relief Program (TARP) committed backup funding to TALF LLC, providing credit protection to the FRBNY. However, the accumulated fees and income collected through the TALF and held by TALF LLC now exceed the remaining amount of TALF loans outstanding. Accordingly, the TARP credit protection commitment has been terminated, and TALF LLC has begun to distribute excess proceeds to the Treasury and the FRBNY. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

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8. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Aug 28, 2013	Change since	
			Wednesday Aug 21, 2013	Wednesday Aug 29, 2012
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,992	- 5	- 158
Securities, unamortized premiums and discounts, repurchase agreements, and loans		3,579,559	- 1,521	+ 859,113
Securities held outright ¹		3,380,664	- 406	+ 810,444
U.S. Treasury securities		2,023,610	+ 11,441	+ 384,197
Bills ²		0	0	0
Notes and bonds, nominal ²		1,924,609	+ 11,387	+ 365,595
Notes and bonds, inflation-indexed ²		85,819	0	+ 15,384
Inflation compensation ³		13,181	+ 53	+ 3,216
Federal agency debt securities ²		65,713	0	- 21,497
Mortgage-backed securities ⁴		1,291,341	- 11,848	+ 447,744
Unamortized premiums on securities held outright ⁵		203,509	- 591	+ 53,871
Unamortized discounts on securities held outright ⁵		-4,899	- 531	- 3,067
Repurchase agreements ⁶		0	0	0
Loans		285	+ 7	- 2,135
Net portfolio holdings of Maiden Lane LLC ⁷		1,491	0	- 417
Net portfolio holdings of Maiden Lane II LLC ⁸		64	0	+ 3
Net portfolio holdings of Maiden Lane III LLC ⁹		22	0	- 1,563
Net portfolio holdings of TALF LLC ¹⁰		195	0	- 656
Items in process of collection	(0)	86	- 22	+ 23
Bank premises		2,291	+ 1	- 66
Central bank liquidity swaps ¹¹		321	+ 4	- 25,362
Foreign currency denominated assets ¹²		23,982	- 43	- 1,334
Other assets ¹³		18,217	+ 376	+ 2,068
Total assets	(0)	3,644,456	- 1,212	+ 831,650

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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8. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Aug 28, 2013	Change since	
			Wednesday Aug 21, 2013	Wednesday Aug 29, 2012
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		1,160,510	+ 4,133	+ 79,341
Reverse repurchase agreements ¹⁴		90,524	- 5,818	- 2,127
Deposits	(0)	2,329,363	+ 251	+ 755,454
Term deposits held by depository institutions		0	0	0
Other deposits held by depository institutions		2,264,575	+ 64,383	+ 733,388
U.S. Treasury, General Account		25,064	- 16,463	+ 43
Foreign official		10,382	+ 6	+ 5,298
Other	(0)	29,343	- 47,675	+ 16,727
Deferred availability cash items	(0)	722	- 54	- 110
Other liabilities and accrued dividends ¹⁵		8,384	+ 410	- 1,192
Total liabilities	(0)	3,589,503	- 1,078	+ 831,366
Capital accounts				
Capital paid in		27,477	- 67	+ 143
Surplus		27,477	- 67	+ 143
Other capital accounts		0	0	0
Total capital		54,953	- 134	+ 284

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation accompanying table 9.
8. Refer to table 5 and the note on consolidation accompanying table 9.
9. Refer to table 6 and the note on consolidation accompanying table 9.
10. Refer to table 7 and the note on consolidation accompanying table 9.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Revalued daily at current foreign currency exchange rates.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury.

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9. Statement of Condition of Each Federal Reserve Bank, August 28, 2013

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	391	3,925	397	512	856	1,421	792	310	190	309	728	1,206
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,992	35	87	126	137	344	197	289	29	48	161	193	347
Securities, unamortized premiums and discounts, repurchase agreements, and loans	3,579,559	93,594	1,984,959	103,715	91,411	222,563	237,799	193,434	57,624	34,014	67,736	139,000	353,711
Securities held outright ¹	3,380,664	88,401	1,874,716	97,952	86,339	210,212	224,573	182,679	54,396	32,080	63,958	131,279	334,077
U.S. Treasury securities	2,023,610	52,915	1,122,174	58,633	51,681	125,830	134,426	109,349	32,560	19,202	38,284	78,582	199,973
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	2,023,610	52,915	1,122,174	58,633	51,681	125,830	134,426	109,349	32,560	19,202	38,284	78,582	199,973
Federal agency debt securities ²	65,713	1,718	36,441	1,904	1,678	4,086	4,365	3,551	1,057	624	1,243	2,552	6,494
Mortgage-backed securities ⁴	1,291,341	33,767	716,102	37,416	32,980	80,297	85,782	69,780	20,778	12,254	24,431	50,146	127,610
Unamortized premiums on securities held outright ⁵	203,509	5,322	112,854	5,897	5,197	12,654	13,519	10,997	3,275	1,931	3,850	7,903	20,111
Unamortized discounts on securities held outright ⁵	-4,899	-128	-2,716	-142	-125	-305	-325	-265	-79	-46	-93	-190	-484
Repurchase agreements ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	285	0	104	8	0	0	33	22	32	50	20	8	8
Net portfolio holdings of Maiden Lane LLC ⁷	1,491	0	1,491	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC ⁸	64	0	64	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC ⁹	22	0	22	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC ¹⁰	195	0	195	0	0	0	0	0	0	0	0	0	0
Items in process of collection	86	0	0	0	0	0	85	0	0	0	0	0	0
Bank premises	2,291	119	428	72	112	228	213	202	128	101	249	234	205
Central bank liquidity swaps ¹¹	321	16	103	25	25	67	18	9	3	1	3	5	46
Foreign currency denominated assets ¹²	23,982	1,179	7,668	1,855	1,870	5,036	1,366	684	200	100	243	380	3,401
Other assets ¹³	18,217	506	9,667	563	472	1,309	1,224	976	316	230	363	817	1,774
Interdistrict settlement account	0	- 28,989	+ 279,058	- 27,898	- 21,114	- 19,284	- 44,243	- 54,670	- 15,568	- 14,406	- 23,461	- 33,597	+ 4,171
Total assets	3,644,456	67,048	2,289,483	79,064	73,663	211,532	198,735	142,139	43,192	20,369	45,756	108,042	365,435

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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9. Statement of Condition of Each Federal Reserve Bank, August 28, 2013 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,492,373	47,262	551,321	45,389	62,154	112,878	183,689	96,625	37,528	23,587	39,613	120,844	171,482
Less: Notes held by F.R. Banks	331,863	13,002	94,831	9,091	10,015	15,141	35,666	23,510	5,003	11,072	13,582	61,282	39,668
Federal Reserve notes, net	1,160,510	34,260	456,491	36,298	52,138	97,738	148,023	73,115	32,526	12,515	26,031	59,562	131,814
Reverse repurchase agreements ¹⁴	90,524	2,367	50,199	2,623	2,312	5,629	6,013	4,892	1,457	859	1,713	3,515	8,946
Deposits	2,329,363	27,594	1,760,669	35,676	14,601	96,022	40,380	62,204	8,569	6,486	17,282	43,739	216,142
Term deposits held by depository institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other deposits held by depository institutions	2,264,575	27,590	1,696,282	35,642	14,597	95,724	40,368	62,175	8,569	6,486	17,280	43,736	216,127
U.S. Treasury, General Account	25,064	0	25,064	0	0	0	0	0	0	0	0	0	0
Foreign official	10,382	2	10,354	3	3	8	2	1	0	0	0	1	6
Other	29,343	2	28,969	32	0	289	10	28	0	0	1	2	10
Deferred availability cash items	722	0	0	0	0	0	598	0	0	124	0	0	0
Interest on Federal Reserve notes due to U.S. Treasury ¹⁵	1,391	36	728	43	32	119	100	77	23	14	27	56	139
Other liabilities and accrued dividends ¹⁶	6,993	192	3,857	245	227	593	420	338	154	139	142	249	437
Total liabilities	3,589,503	64,449	2,271,944	74,886	69,310	200,100	195,534	140,626	42,727	20,136	45,194	107,121	357,477
<i>Capital</i>													
Capital paid in	27,477	1,299	8,770	2,089	2,176	5,716	1,601	757	232	117	281	461	3,979
Surplus	27,477	1,299	8,770	2,089	2,176	5,716	1,601	757	232	117	281	461	3,979
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	3,644,456	67,048	2,289,483	79,064	73,663	211,532	198,735	142,139	43,192	20,369	45,756	108,042	365,435

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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9. Statement of Condition of Each Federal Reserve Bank, August 28, 2013 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Refer to table 5 and the note on consolidation below.
9. Refer to table 6 and the note on consolidation below.
10. Refer to table 7 and the note on consolidation below.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Revalued daily at current foreign currency exchange rates.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Represents the estimated weekly remittances to U.S. Treasury as interest on Federal Reserve notes or, in those cases where the Reserve Bank's net earnings are not sufficient to equate surplus to capital paid-in, the deferred asset for interest on Federal Reserve notes. The amount of any deferred asset, which is presented as a negative amount in this line, represents the amount of the Federal Reserve Bank's earnings that must be retained before remittances to the U.S. Treasury resume. The amounts on this line are calculated in accordance with Board of Governors policy, which requires the Federal Reserve Banks to remit residual earnings to the U.S. Treasury as interest on Federal Reserve notes after providing for the costs of operations, payment of dividends, and the amount necessary to equate surplus with capital paid-in.
16. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 8), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 8).

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10. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral		Wednesday Aug 28, 2013
Federal Reserve notes outstanding		1,492,373
Less: Notes held by F.R. Banks not subject to collateralization		331,863
Federal Reserve notes to be collateralized		1,160,510
Collateral held against Federal Reserve notes		1,160,510
Gold certificate account		11,037
Special drawing rights certificate account		5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}		1,144,273
Other assets pledged		0
<i>Memo:</i>		
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}		3,380,664
Less: Face value of securities under reverse repurchase agreements		82,462
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged		3,298,201

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.