

# FEDERAL RESERVE statistical release



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

August 22, 2013

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Aug 21, 2013
	Week ended Aug 21, 2013	Change from week ended		
		Aug 14, 2013	Aug 22, 2012	
Reserve Bank credit	3,589,705	+ 24,145	+ 806,015	3,602,633
Securities held outright <sup>1</sup>	3,368,543	+ 39,082	+ 782,247	3,381,070
U.S. Treasury securities	2,007,832	+ 9,523	+ 367,455	2,012,169
Bills <sup>2</sup>	0	0	0	0
Notes and bonds, nominal <sup>2</sup>	1,908,905	+ 8,233	+ 348,964	1,913,222
Notes and bonds, inflation-indexed <sup>2</sup>	85,819	+ 1,211	+ 15,384	85,819
Inflation compensation <sup>3</sup>	13,108	+ 79	+ 3,107	13,128
Federal agency debt securities <sup>2</sup>	65,713	- 693	- 22,794	65,713
Mortgage-backed securities <sup>4</sup>	1,294,998	+ 30,251	+ 437,586	1,303,189
Unamortized premiums on securities held outright <sup>5</sup>	203,827	- 40	+ 55,871	204,100
Unamortized discounts on securities held outright <sup>5</sup>	-4,146	- 581	- 2,225	-4,368
Repurchase agreements <sup>6</sup>	0	0	0	0
Loans	344	+ 9	- 3,069	278
Primary credit	22	+ 7	+ 12	25
Secondary credit	0	0	0	0
Seasonal credit	149	+ 13	+ 5	151
Term Asset-Backed Securities Loan Facility <sup>7</sup>	173	- 12	- 3,085	102
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC <sup>8</sup>	1,487	- 2	- 381	1,491
Net portfolio holdings of Maiden Lane II LLC <sup>9</sup>	64	0	+ 3	64
Net portfolio holdings of Maiden Lane III LLC <sup>10</sup>	22	0	- 1,456	22
Net portfolio holdings of TALF LLC <sup>11</sup>	195	0	- 654	195
Float	-660	+ 1	- 16	-668
Central bank liquidity swaps <sup>12</sup>	317	- 1,162	- 26,167	317
Other Federal Reserve assets <sup>13</sup>	19,713	- 13,161	+ 1,864	20,132
Foreign currency denominated assets <sup>14</sup>	23,997	- 59	- 1,036	24,025
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding <sup>15</sup>	45,245	+ 14	+ 664	45,245
<b>Total factors supplying reserve funds</b>	<b>3,675,188</b>	<b>+ 24,099</b>	<b>+ 805,644</b>	<b>3,688,145</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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**1. Factors Affecting Reserve Balances of Depository Institutions (continued)**

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Aug 21, 2013
	Week ended Aug 21, 2013	Change from week ended		
		Aug 14, 2013	Aug 22, 2012	
Currency in circulation <sup>15</sup>	1,198,394	- 204	+ 81,814	1,199,483
Reverse repurchase agreements <sup>16</sup>	99,032	+ 4,209	+ 5,756	96,342
Foreign official and international accounts	97,603	+ 3,721	+ 4,327	96,342
Others	1,429	+ 488	+ 1,429	0
Treasury cash holdings	151	0	+ 22	146
Deposits with F.R. Banks, other than reserve balances	120,060	+ 4,016	+ 36,856	128,920
Term deposits held by depository institutions	0	- 11,913	0	0
U.S. Treasury, General Account	51,174	- 12,947	+ 27,136	41,527
Foreign official	10,387	- 67	+ 5,300	10,376
Other	58,499	+ 28,943	+ 4,419	77,018
Other liabilities and capital <sup>17</sup>	63,881	- 2,046	- 721	63,061
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>1,481,517</b>	<b>+ 5,973</b>	<b>+ 123,726</b>	<b>1,487,953</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>2,193,671</b>	<b>+ 18,126</b>	<b>+ 681,918</b>	<b>2,200,192</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements.
7. Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
8. Refer to table 4 and the note on consolidation accompanying table 9.
9. Refer to table 5 and the note on consolidation accompanying table 9.
10. Refer to table 6 and the note on consolidation accompanying table 9.
11. Refer to table 7 and the note on consolidation accompanying table 9.
12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
14. Revalued daily at current foreign currency exchange rates.
15. Estimated.
16. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
17. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury. Refer to table 8 and table 9.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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### 1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Aug 21, 2013
	Week ended Aug 21, 2013	Change from week ended		
		Aug 14, 2013	Aug 22, 2012	
Securities held in custody for foreign official and international accounts	3,283,446	+ 16,217	+ 126,330	3,281,184
Marketable U.S. Treasury securities <sup>1</sup>	2,935,713	+ 14,747	+ 148,980	2,926,910
Federal agency debt and mortgage-backed securities <sup>2</sup>	310,191	+ 1,222	- 21,830	316,656
Other securities <sup>3</sup>	37,542	+ 249	- 820	37,618
Securities lent to dealers	12,936	+ 1,955	+ 6,283	11,114
Overnight facility <sup>4</sup>	12,936	+ 1,955	+ 6,283	11,114
U.S. Treasury securities	12,144	+ 1,979	+ 6,090	10,279
Federal agency debt securities	792	- 24	+ 193	835

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 8, and 9.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the underlying mortgages.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

### 2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, August 21, 2013

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans <sup>1</sup>	139	38	29	73	0	...	278
<i>U.S. Treasury securities</i> <sup>2</sup>							
Holdings	1	4	382	622,376	871,934	517,472	2,012,169
Weekly changes	+ 1	0	+ 1	+ 5	+ 16,602	- 5,533	+ 11,076
<i>Federal agency debt securities</i> <sup>3</sup>							
Holdings	0	7,341	16,810	39,153	62	2,347	65,713
Weekly changes	0	+ 708	- 708	0	0	0	0
<i>Mortgage-backed securities</i> <sup>4</sup>							
Holdings	0	0	0	2	2,644	1,300,543	1,303,189
Weekly changes	0	0	0	0	+ 1	+ 3,357	+ 3,358
Asset-backed securities held by TALF LLC <sup>5</sup>	0	0	0	0	0	0	0
Repurchase agreements <sup>6</sup>	0	0	...	...	...	...	0
Central bank liquidity swaps <sup>7</sup>	0	317	0	0	0	0	317
Reverse repurchase agreements <sup>6</sup>	96,342	0	...	...	...	...	96,342
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
6. Cash value of agreements.
7. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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### 3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Aug 21, 2013
Mortgage-backed securities held outright <sup>1</sup>	1,303,189
Commitments to buy mortgage-backed securities <sup>2</sup>	67,854
Commitments to sell mortgage-backed securities <sup>2</sup>	0
Cash and cash equivalents <sup>3</sup>	28

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 8 and table 9.

### 4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Aug 21, 2013
Net portfolio holdings of Maiden Lane LLC <sup>1</sup>	1,491
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. <sup>3</sup>	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

### 5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Aug 21, 2013
Net portfolio holdings of Maiden Lane II LLC <sup>1</sup>	64
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. <sup>3</sup>	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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### 6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Aug 21, 2013
Net portfolio holdings of Maiden Lane III LLC <sup>1</sup>	22
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. <sup>3</sup>	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

### 7. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Aug 21, 2013
Asset-backed securities holdings <sup>1</sup>	0
Other investments, net	195
Net portfolio holdings of TALF LLC	195
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable <sup>3</sup>	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extended loans with a term of up to five years to holders of eligible asset-backed securities. The Federal Reserve closed the TALF for new loan extensions in 2010. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Prior to January 15, 2013, the U.S. Treasury's Troubled Asset Relief Program (TARP) committed backup funding to TALF LLC, providing credit protection to the FRBNY. However, the accumulated fees and income collected through the TALF and held by TALF LLC now exceed the remaining amount of TALF loans outstanding. Accordingly, the TARP credit protection commitment has been terminated, and TALF LLC has begun to distribute excess proceeds to the Treasury and the FRBNY. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

## H.4.1

**8. Consolidated Statement of Condition of All Federal Reserve Banks**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Aug 21, 2013	Change since	
			Wednesday Aug 14, 2013	Wednesday Aug 22, 2012
<b>Assets</b>				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,997	+ 8	- 161
Securities, unamortized premiums and discounts, repurchase agreements, and loans		3,581,080	+ 13,910	+ 848,388
Securities held outright <sup>1</sup>		3,381,070	+ 14,433	+ 797,398
U.S. Treasury securities		2,012,169	+ 11,076	+ 375,017
Bills <sup>2</sup>		0	0	0
Notes and bonds, nominal <sup>2</sup>		1,913,222	+ 11,021	+ 356,496
Notes and bonds, inflation-indexed <sup>2</sup>		85,819	0	+ 15,384
Inflation compensation <sup>3</sup>		13,128	+ 54	+ 3,137
Federal agency debt securities <sup>2</sup>		65,713	0	- 21,497
Mortgage-backed securities <sup>4</sup>		1,303,189	+ 3,358	+ 443,879
Unamortized premiums on securities held outright <sup>5</sup>		204,100	+ 31	+ 56,012
Unamortized discounts on securities held outright <sup>5</sup>		-4,368	- 468	- 2,452
Repurchase agreements <sup>6</sup>		0	0	0
Loans		278	- 86	- 2,569
Net portfolio holdings of Maiden Lane LLC <sup>7</sup>		1,491	+ 5	- 378
Net portfolio holdings of Maiden Lane II LLC <sup>8</sup>		64	0	+ 3
Net portfolio holdings of Maiden Lane III LLC <sup>9</sup>		22	0	- 1,532
Net portfolio holdings of TALF LLC <sup>10</sup>		195	0	- 656
Items in process of collection	(0)	108	0	- 39
Bank premises		2,290	+ 1	- 66
Central bank liquidity swaps <sup>11</sup>		317	- 1,162	- 26,167
Foreign currency denominated assets <sup>12</sup>		24,025	+ 172	- 1,148
Other assets <sup>13</sup>		17,841	- 13,590	+ 1,762
<b>Total assets</b>	(0)	<b>3,645,668</b>	- 655	+ 820,007

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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**8. Consolidated Statement of Condition of All Federal Reserve Banks (continued)**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Aug 21, 2013	Change since	
			Wednesday Aug 14, 2013	Wednesday Aug 22, 2012
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		1,156,377	+ 13	+ 80,623
Reverse repurchase agreements <sup>14</sup>		96,342	- 1,727	+ 2,629
Deposits	(0)	2,329,112	+ 3,042	+ 737,886
Term deposits held by depository institutions		0	- 11,913	0
Other deposits held by depository institutions		2,200,192	+ 1,333	+ 690,345
U.S. Treasury, General Account		41,527	- 15,630	+ 27,847
Foreign official		10,376	- 35	+ 5,293
Other	(0)	77,018	+ 29,288	+ 14,402
Deferred availability cash items	(0)	776	- 113	- 45
Other liabilities and accrued dividends <sup>15</sup>		7,974	- 1,863	- 1,513
<b>Total liabilities</b>	<b>(0)</b>	<b>3,590,581</b>	<b>- 648</b>	<b>+ 819,580</b>
<i>Capital accounts</i>				
Capital paid in		27,544	- 3	+ 214
Surplus		27,544	- 3	+ 214
Other capital accounts		0	0	0
<b>Total capital</b>		<b>55,087</b>	<b>- 7</b>	<b>+ 427</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation accompanying table 9.
8. Refer to table 5 and the note on consolidation accompanying table 9.
9. Refer to table 6 and the note on consolidation accompanying table 9.
10. Refer to table 7 and the note on consolidation accompanying table 9.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Revalued daily at current foreign currency exchange rates.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury.

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**9. Statement of Condition of Each Federal Reserve Bank, August 21, 2013**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,037	391	3,925	397	512	856	1,421	792	310	190	309	728	1,206
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,997	35	85	127	139	344	196	290	31	48	161	196	345
Securities, unamortized premiums and discounts, repurchase agreements, and loans	3,581,080	93,634	1,985,803	103,752	91,450	222,657	237,895	193,522	57,645	34,028	67,764	139,059	353,870
Securities held outright <sup>1</sup>	3,381,070	88,412	1,874,942	97,964	86,349	210,238	224,600	182,701	54,402	32,084	63,966	131,295	334,117
U.S. Treasury securities	2,012,169	52,616	1,115,830	58,301	51,389	125,118	133,666	108,731	32,376	19,094	38,068	78,137	198,842
Bills <sup>2</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds <sup>3</sup>	2,012,169	52,616	1,115,830	58,301	51,389	125,118	133,666	108,731	32,376	19,094	38,068	78,137	198,842
Federal agency debt securities <sup>2</sup>	65,713	1,718	36,441	1,904	1,678	4,086	4,365	3,551	1,057	624	1,243	2,552	6,494
Mortgage-backed securities <sup>4</sup>	1,303,189	34,077	722,671	37,759	33,282	81,033	86,569	70,420	20,969	12,366	24,655	50,606	128,781
Unamortized premiums on securities held outright <sup>5</sup>	204,100	5,337	113,182	5,914	5,213	12,691	13,558	11,029	3,284	1,937	3,861	7,926	20,169
Unamortized discounts on securities held outright <sup>5</sup>	-4,368	-114	-2,422	-127	-112	-272	-290	-236	-70	-41	-83	-170	-432
Repurchase agreements <sup>6</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	278	0	102	1	0	0	27	28	29	49	19	8	16
Net portfolio holdings of Maiden Lane LLC <sup>7</sup>	1,491	0	1,491	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC <sup>8</sup>	64	0	64	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC <sup>9</sup>	22	0	22	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC <sup>10</sup>	195	0	195	0	0	0	0	0	0	0	0	0	0
Items in process of collection	108	0	0	0	0	0	107	0	0	0	0	0	0
Bank premises	2,290	119	428	72	112	229	212	201	128	101	249	234	205
Central bank liquidity swaps <sup>11</sup>	317	16	101	25	25	67	18	9	3	1	3	5	45
Foreign currency denominated assets <sup>12</sup>	24,025	1,181	7,683	1,858	1,874	5,045	1,368	685	200	101	243	381	3,407
Other assets <sup>13</sup>	17,841	497	9,465	557	467	1,295	1,196	957	310	227	356	776	1,738
Interdistrict settlement account	0	- 26,139	+ 281,197	- 25,733	- 21,890	- 23,387	- 48,894	- 52,841	- 15,479	- 14,547	- 23,988	- 35,104	+ 6,804
<b>Total assets</b>	<b>3,645,668</b>	<b>69,930</b>	<b>2,292,278</b>	<b>81,265</b>	<b>72,926</b>	<b>207,518</b>	<b>194,173</b>	<b>144,039</b>	<b>43,298</b>	<b>20,240</b>	<b>45,250</b>	<b>106,557</b>	<b>368,195</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.



## H.4.1

**9. Statement of Condition of Each Federal Reserve Bank, August 21, 2013 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,488,216	47,431	551,491	45,635	61,991	112,505	181,671	96,647	37,539	23,693	39,757	119,759	170,097
Less: Notes held by F.R. Banks	331,839	13,178	93,871	9,143	10,071	15,143	35,729	23,403	5,066	11,159	13,707	61,655	39,715
Federal Reserve notes, net	1,156,377	34,253	457,620	36,492	51,920	97,362	145,942	73,244	32,473	12,535	26,050	58,104	130,381
Reverse repurchase agreements <sup>14</sup>	96,342	2,519	53,426	2,791	2,460	5,991	6,400	5,206	1,550	914	1,823	3,741	9,521
Deposits	2,329,112	30,314	1,759,689	37,474	13,915	91,940	37,418	63,640	8,623	6,296	16,640	43,470	219,693
Term deposits held by depository institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other deposits held by depository institutions	2,200,192	30,305	1,631,194	37,439	13,908	91,626	37,406	63,611	8,623	6,295	16,639	43,468	219,678
U.S. Treasury, General Account	41,527	0	41,527	0	0	0	0	0	0	0	0	0	0
Foreign official	10,376	2	10,349	3	3	8	2	1	0	0	0	1	6
Other	77,018	8	76,619	32	4	305	10	27	0	0	1	2	10
Deferred availability cash items	776	0	0	0	0	0	671	0	0	105	0	0	0
Interest on Federal Reserve notes due to U.S. Treasury <sup>15</sup>	1,670	47	901	47	47	125	112	85	26	15	28	63	174
Other liabilities and accrued dividends <sup>16</sup>	6,304	198	3,103	235	231	579	430	351	163	142	146	258	469
<b>Total liabilities</b>	<b>3,590,581</b>	<b>67,332</b>	<b>2,274,739</b>	<b>77,039</b>	<b>68,573</b>	<b>195,997</b>	<b>190,973</b>	<b>142,526</b>	<b>42,835</b>	<b>20,006</b>	<b>44,687</b>	<b>105,636</b>	<b>360,238</b>
<i>Capital</i>													
Capital paid in	27,544	1,299	8,770	2,113	2,176	5,760	1,600	756	232	117	282	461	3,978
Surplus	27,544	1,299	8,770	2,113	2,176	5,760	1,600	756	232	117	282	461	3,978
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total liabilities and capital</b>	<b>3,645,668</b>	<b>69,930</b>	<b>2,292,278</b>	<b>81,265</b>	<b>72,926</b>	<b>207,518</b>	<b>194,173</b>	<b>144,039</b>	<b>43,298</b>	<b>20,240</b>	<b>45,250</b>	<b>106,557</b>	<b>368,195</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

#### H.4.1

### 9. Statement of Condition of Each Federal Reserve Bank, August 21, 2013 (continued)

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1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Refer to table 5 and the note on consolidation below.
9. Refer to table 6 and the note on consolidation below.
10. Refer to table 7 and the note on consolidation below.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Revalued daily at current foreign currency exchange rates.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Represents the estimated weekly remittances to U.S. Treasury as interest on Federal Reserve notes or, in those cases where the Reserve Bank's net earnings are not sufficient to equate surplus to capital paid-in, the deferred asset for interest on Federal Reserve notes. The amount of any deferred asset, which is presented as a negative amount in this line, represents the amount of the Federal Reserve Bank's earnings that must be retained before remittances to the U.S. Treasury resume. The amounts on this line are calculated in accordance with Board of Governors policy, which requires the Federal Reserve Banks to remit residual earnings to the U.S. Treasury as interest on Federal Reserve notes after providing for the costs of operations, payment of dividends, and the amount necessary to equate surplus with capital paid-in.
16. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation below.

#### Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 8), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 8).

H.4.1

**10. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Aug 21, 2013
Federal Reserve notes outstanding	1,488,216
Less: Notes held by F.R. Banks not subject to collateralization	331,839
Federal Reserve notes to be collateralized	1,156,377
Collateral held against Federal Reserve notes	1,156,377
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged <sup>1,2</sup>	1,140,140
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities <sup>1,2</sup>	3,381,070
Less: Face value of securities under reverse repurchase agreements	89,184
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,291,887

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.