
FEDERAL RESERVE statistical release



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Table 10 line items “Less: Face value of securities under reverse repurchase agreements” and “U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged” have been corrected to include securities pledged as collateral for tri-party reverse repurchase agreements.

The revised data are reported at the following
link: <http://www.federalreserve.gov/releases/h41/2014update.htm>.

Historical data incorporating this correction can be accessed through the Data Download Program (DDP) at <http://www.federalreserve.gov/datadownload/Choose.aspx?rel=H41>.

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

August 15, 2013

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Aug 14, 2013
	Week ended Aug 14, 2013	Change from week ended		
		Aug 7, 2013	Aug 15, 2012	
Reserve Bank credit	3,565,560	+ 31,029	+ 752,994	3,603,348
Securities held outright ¹	3,329,461	+ 29,072	+ 730,742	3,366,637
U.S. Treasury securities	1,998,309	+ 11,405	+ 345,963	2,001,093
Bills ²	0	0	0	0
Notes and bonds, nominal ²	1,900,672	+ 11,146	+ 328,568	1,902,201
Notes and bonds, inflation-indexed ²	84,608	+ 202	+ 14,366	85,819
Inflation compensation ³	13,029	+ 57	+ 3,030	13,074
Federal agency debt securities ²	66,406	- 115	- 22,970	65,713
Mortgage-backed securities ⁴	1,264,747	+ 17,783	+ 407,750	1,299,831
Unamortized premiums on securities held outright ⁵	203,867	- 29	+ 57,083	204,069
Unamortized discounts on securities held outright ⁵	-3,565	- 300	- 1,612	-3,900
Repurchase agreements ⁶	0	0	- 86	0
Loans	335	+ 19	- 3,305	364
Primary credit	15	+ 8	- 9	32
Secondary credit	0	0	0	0
Seasonal credit	136	+ 11	- 6	147
Term Asset-Backed Securities Loan Facility ⁷	185	0	- 3,289	185
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁸	1,489	0	- 565	1,486
Net portfolio holdings of Maiden Lane II LLC ⁹	64	0	+ 3	64
Net portfolio holdings of Maiden Lane III LLC ¹⁰	22	0	- 5,970	22
Net portfolio holdings of TALF LLC ¹¹	195	- 52	- 653	195
Float	-661	+ 20	- 6	-781
Central bank liquidity swaps ¹²	1,479	0	- 28,526	1,479
Other Federal Reserve assets ¹³	32,874	+ 2,299	+ 5,892	33,712
Foreign currency denominated assets ¹⁴	24,056	+ 209	- 1,039	23,853
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹⁵	45,231	+ 14	+ 656	45,231
Total factors supplying reserve funds	3,651,089	+ 31,253	+ 752,612	3,688,673

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Aug 14, 2013
	Week ended Aug 14, 2013	Change from week ended		
		Aug 7, 2013	Aug 15, 2012	
Currency in circulation ¹⁵	1,198,598	+ 371	+ 82,171	1,199,460
Reverse repurchase agreements ¹⁶	94,823	+ 2,996	+ 3,074	98,069
Foreign official and international accounts	93,882	+ 2,377	+ 2,133	96,859
Others	941	+ 618	+ 941	1,210
Treasury cash holdings	151	+ 6	+ 23	152
Deposits with F.R. Banks, other than reserve balances	116,044	+ 21,730	+ 47,946	127,211
Term deposits held by depository institutions	11,913	0	+ 8,873	11,913
U.S. Treasury, General Account	64,121	+ 3,276	+ 35,723	57,157
Foreign official	10,454	+ 43	+ 5,285	10,411
Other	29,556	+ 18,412	- 1,934	47,730
Other liabilities and capital ¹⁷	65,927	+ 2,045	- 754	64,931
Total factors, other than reserve balances, absorbing reserve funds	1,475,544	+ 27,148	+ 132,461	1,489,822
Reserve balances with Federal Reserve Banks	2,175,545	+ 4,104	+ 620,151	2,198,852

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
- Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
- Cash value of agreements.
- Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
- Refer to table 4 and the note on consolidation accompanying table 9.
- Refer to table 5 and the note on consolidation accompanying table 9.
- Refer to table 6 and the note on consolidation accompanying table 9.
- Refer to table 7 and the note on consolidation accompanying table 9.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
- Revalued daily at current foreign currency exchange rates.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
- Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury. Refer to table 8 and table 9.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Averages of daily figures				
Memorandum item	Week ended Aug 14, 2013	Change from week ended		Wednesday Aug 14, 2013
		Aug 7, 2013	Aug 15, 2012	
Securities held in custody for foreign official and international accounts	3,267,229	- 1,362	+ 123,036	3,265,736
Marketable U.S. Treasury securities ¹	2,920,966	- 3,326	+ 147,515	2,918,203
Federal agency debt and mortgage-backed securities ²	308,969	+ 1,927	- 23,426	310,240
Other securities ³	37,293	+ 36	- 1,053	37,293
Securities lent to dealers	10,981	+ 2,371	- 1,293	12,153
Overnight facility ⁴	10,981	+ 2,371	- 1,293	12,153
U.S. Treasury securities	10,165	+ 2,326	- 1,482	11,360
Federal agency debt securities	816	+ 45	+ 189	793

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 8, and 9.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the underlying mortgages.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, August 14, 2013

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans ¹	67	112	111	73	0	...	364
<i>U.S. Treasury securities²</i>							
Holdings	0	4	381	622,371	855,332	523,005	2,001,093
Weekly changes	0	0	0	+ 22,613	- 19,377	+ 4,483	+ 7,718
<i>Federal agency debt securities³</i>							
Holdings	0	6,633	17,518	39,153	62	2,347	65,713
Weekly changes	- 808	0	+ 565	- 565	0	0	- 808
<i>Mortgage-backed securities⁴</i>							
Holdings	0	0	0	2	2,643	1,297,186	1,299,831
Weekly changes	0	0	0	0	+ 74	+ 52,793	+ 52,867
Asset-backed securities held by TALF LLC ⁵	0	0	0	0	0	0	0
Repurchase agreements ⁶	0	0	...	...	...	...	0
Central bank liquidity swaps ⁷	1,293	186	0	0	0	0	1,479
Reverse repurchase agreements ⁶	98,069	0	...	...	...	...	98,069
Term deposits	11,913	0	0	...	...	...	11,913

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
6. Cash value of agreements.
7. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Aug 14, 2013
Mortgage-backed securities held outright ¹	1,299,831
Commitments to buy mortgage-backed securities ²	66,381
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	5

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 8 and table 9.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Aug 14, 2013
Net portfolio holdings of Maiden Lane LLC ¹	1,486
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Aug 14, 2013
Net portfolio holdings of Maiden Lane II LLC ¹	64
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Aug 14, 2013
Net portfolio holdings of Maiden Lane III LLC ¹	22
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Aug 14, 2013
Asset-backed securities holdings ¹	0
Other investments, net	195
Net portfolio holdings of TALF LLC	195
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extended loans with a term of up to five years to holders of eligible asset-backed securities. The Federal Reserve closed the TALF for new loan extensions in 2010. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Prior to January 15, 2013, the U.S. Treasury's Troubled Asset Relief Program (TARP) committed backup funding to TALF LLC, providing credit protection to the FRBNY. However, the accumulated fees and income collected through the TALF and held by TALF LLC now exceed the remaining amount of TALF loans outstanding. Accordingly, the TARP credit protection commitment has been terminated, and TALF LLC has begun to distribute excess proceeds to the Treasury and the FRBNY. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

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8. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Aug 14, 2013	Change since	
			Wednesday Aug 7, 2013	Wednesday Aug 15, 2012
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,989	+ 8	- 154
Securities, unamortized premiums and discounts, repurchase agreements, and loans		3,567,170	+ 59,419	+ 828,386
Securities held outright ¹		3,366,637	+ 59,777	+ 777,021
U.S. Treasury securities		2,001,093	+ 7,718	+ 354,733
Bills ²		0	0	0
Notes and bonds, nominal ²		1,902,201	+ 6,223	+ 336,294
Notes and bonds, inflation-indexed ²		85,819	+ 1,413	+ 15,384
Inflation compensation ³		13,074	+ 83	+ 3,056
Federal agency debt securities ²		65,713	- 808	- 23,388
Mortgage-backed securities ⁴		1,299,831	+ 52,867	+ 445,676
Unamortized premiums on securities held outright ⁵		204,069	+ 175	+ 56,577
Unamortized discounts on securities held outright ⁵		-3,900	- 578	- 1,969
Repurchase agreements ⁶		0	0	0
Loans		364	+ 45	- 3,243
Net portfolio holdings of Maiden Lane LLC ⁷		1,486	- 4	- 382
Net portfolio holdings of Maiden Lane II LLC ⁸		64	0	+ 3
Net portfolio holdings of Maiden Lane III LLC ⁹		22	0	- 1,443
Net portfolio holdings of TALF LLC ¹⁰		195	0	- 653
Items in process of collection	(0)	108	- 572	- 18
Bank premises		2,289	0	- 65
Central bank liquidity swaps ¹¹		1,479	0	- 28,526
Foreign currency denominated assets ¹²		23,853	- 220	- 1,165
Other assets ¹³		31,431	+ 2,331	+ 17,023
Total assets	(0)	3,646,323	+ 60,964	+ 813,006

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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8. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Aug 14, 2013	Change since	
			Wednesday Aug 7, 2013	Wednesday Aug 15, 2012
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		1,156,364	- 554	+ 81,147
Reverse repurchase agreements ¹⁴		98,069	+ 4,929	+ 7,385
Deposits	(0)	2,326,070	+ 55,728	+ 723,045
Term deposits held by depository institutions		11,913	0	+ 8,873
Other deposits held by depository institutions		2,198,859	+ 37,877	+ 635,366
U.S. Treasury, General Account		57,157	- 5,522	+ 37,251
Foreign official		10,411	0	+ 4,725
Other	(0)	47,730	+ 23,373	+ 36,831
Deferred availability cash items	(0)	889	- 29	+ 55
Other liabilities and accrued dividends ¹⁵		9,837	+ 822	+ 987
Total liabilities	(0)	3,591,229	+ 60,896	+ 812,619
Capital accounts				
Capital paid in		27,547	+ 34	+ 193
Surplus		27,547	+ 34	+ 193
Other capital accounts		0	0	0
Total capital		55,094	+ 68	+ 386

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
- Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
- Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
- Refer to table 4 and the note on consolidation accompanying table 9.
- Refer to table 5 and the note on consolidation accompanying table 9.
- Refer to table 6 and the note on consolidation accompanying table 9.
- Refer to table 7 and the note on consolidation accompanying table 9.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Revalued daily at current foreign currency exchange rates.
- Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
- Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
- Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury.

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9. Statement of Condition of Each Federal Reserve Bank, August 14, 2013

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	391	3,925	397	512	856	1,421	792	310	190	309	728	1,206
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,989	34	85	125	139	342	195	289	30	48	161	194	347
Securities, unamortized premiums and discounts, repurchase agreements, and loans	3,567,170	93,268	1,978,130	103,346	91,094	221,789	236,964	192,762	57,414	33,896	67,498	138,516	352,493
Securities held outright ¹	3,366,637	88,034	1,866,938	97,546	85,980	209,340	223,641	181,921	54,170	31,947	63,693	130,735	332,691
U.S. Treasury securities	2,001,093	52,327	1,109,688	57,980	51,106	124,430	132,930	108,132	32,198	18,989	37,858	77,707	197,748
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	2,001,093	52,327	1,109,688	57,980	51,106	124,430	132,930	108,132	32,198	18,989	37,858	77,707	197,748
Federal agency debt securities ²	65,713	1,718	36,441	1,904	1,678	4,086	4,365	3,551	1,057	624	1,243	2,552	6,494
Mortgage-backed securities ⁴	1,299,831	33,989	720,810	37,662	33,196	80,825	86,346	70,238	20,915	12,334	24,591	50,476	128,449
Unamortized premiums on securities held outright ⁵	204,069	5,336	113,165	5,913	5,212	12,689	13,556	11,027	3,284	1,936	3,861	7,925	20,166
Unamortized discounts on securities held outright ⁵	-3,900	-102	-2,163	-113	-100	-243	-259	-211	-63	-37	-74	-151	-385
Repurchase agreements ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	364	0	190	0	1	2	26	24	23	50	18	8	22
Net portfolio holdings of Maiden Lane LLC ⁷	1,486	0	1,486	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC ⁸	64	0	64	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC ⁹	22	0	22	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC ¹⁰	195	0	195	0	0	0	0	0	0	0	0	0	0
Items in process of collection	108	0	0	0	0	0	107	0	0	0	0	0	0
Bank premises	2,289	119	428	72	112	229	212	200	128	101	249	234	205
Central bank liquidity swaps ¹¹	1,479	73	473	114	115	311	84	42	12	6	15	23	210
Foreign currency denominated assets ¹²	23,853	1,172	7,627	1,845	1,860	5,009	1,359	680	199	100	241	378	3,383
Other assets ¹³	31,431	850	16,934	1,043	812	2,153	2,110	1,699	527	351	611	1,275	3,067
Interdistrict settlement account	0	- 32,351	+ 249,416	- 27,302	- 15,409	- 9,111	- 46,282	- 51,893	- 14,958	- 14,558	- 23,775	- 39,195	+ 25,417
Total assets	3,646,323	63,752	2,260,602	79,851	79,472	221,989	196,824	144,996	43,812	20,225	45,462	102,436	386,902

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1
9. Statement of Condition of Each Federal Reserve Bank, August 14, 2013 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,483,944	46,332	551,684	45,692	61,666	112,210	181,330	96,337	37,486	23,576	39,790	118,982	168,857
Less: Notes held by F.R. Banks	327,579	13,116	92,504	9,086	9,736	14,637	35,313	22,940	4,952	11,100	13,630	61,921	38,643
Federal Reserve notes, net	1,156,364	33,217	459,180	36,606	51,930	97,573	146,017	73,397	32,534	12,476	26,160	57,061	130,214
Reverse repurchase agreements ¹⁴	98,069	2,564	54,383	2,841	2,505	6,098	6,515	5,299	1,578	931	1,855	3,808	9,691
Deposits	2,326,070	25,106	1,724,042	35,876	20,394	106,080	39,756	64,270	9,023	6,242	16,679	40,268	238,334
Term deposits held by depository institutions	11,913	5	8,010	800	0	1,045	700	128	0	70	150	5	1,000
Other deposits held by depository institutions	2,198,859	25,097	1,601,168	35,042	20,387	104,716	39,044	64,105	9,023	6,172	16,527	40,261	237,318
U.S. Treasury, General Account	57,157	0	57,157	0	0	0	0	0	0	0	0	0	0
Foreign official	10,411	2	10,384	3	3	8	2	1	0	0	0	1	6
Other	47,730	2	47,323	31	4	311	10	35	0	0	1	2	10
Deferred availability cash items	889	0	0	0	0	0	715	0	0	174	0	0	0
Interest on Federal Reserve notes due to U.S. Treasury ¹⁵	1,490	34	887	37	30	57	108	93	26	15	33	66	105
Other liabilities and accrued dividends ¹⁶	8,346	234	4,563	265	261	659	519	424	188	154	173	312	594
Total liabilities	3,591,229	61,155	2,243,055	75,625	75,119	210,468	193,630	143,483	43,349	19,991	44,899	101,515	378,938
<i>Capital</i>													
Capital paid in	27,547	1,299	8,773	2,113	2,176	5,760	1,597	756	232	117	282	461	3,982
Surplus	27,547	1,299	8,773	2,113	2,176	5,760	1,597	756	232	117	282	461	3,982
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	3,646,323	63,752	2,260,602	79,851	79,472	221,989	196,824	144,996	43,812	20,225	45,462	102,436	386,902

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

9. Statement of Condition of Each Federal Reserve Bank, August 14, 2013 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Refer to table 5 and the note on consolidation below.
9. Refer to table 6 and the note on consolidation below.
10. Refer to table 7 and the note on consolidation below.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Revalued daily at current foreign currency exchange rates.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Represents the estimated weekly remittances to U.S. Treasury as interest on Federal Reserve notes or, in those cases where the Reserve Bank's net earnings are not sufficient to equate surplus to capital paid-in, the deferred asset for interest on Federal Reserve notes. The amount of any deferred asset, which is presented as a negative amount in this line, represents the amount of the Federal Reserve Bank's earnings that must be retained before remittances to the U.S. Treasury resume. The amounts on this line are calculated in accordance with Board of Governors policy, which requires the Federal Reserve Banks to remit residual earnings to the U.S. Treasury as interest on Federal Reserve notes after providing for the costs of operations, payment of dividends, and the amount necessary to equate surplus with capital paid-in.
16. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 8), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 8).

H.4.1

10. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral		Wednesday Aug 14, 2013
Federal Reserve notes outstanding		1,483,944
Less: Notes held by F.R. Banks not subject to collateralization		327,579
Federal Reserve notes to be collateralized		1,156,364
Collateral held against Federal Reserve notes		1,156,364
Gold certificate account		11,037
Special drawing rights certificate account		5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}		1,140,128
Other assets pledged		0
<i>Memo:</i>		
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}		3,366,637
Less: Face value of securities under reverse repurchase agreements		87,841
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged		3,278,796

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.