
FEDERAL RESERVE statistical release



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Table 10 line items “Less: Face value of securities under reverse repurchase agreements” and “U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged” have been corrected to include securities pledged as collateral for tri-party reverse repurchase agreements.

The revised data are reported at the following
link: <http://www.federalreserve.gov/releases/h41/2014update.htm>.

Historical data incorporating this correction can be accessed through the Data Download Program (DDP) at <http://www.federalreserve.gov/datadownload/Choose.aspx?rel=H41>.

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

August 8, 2013

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Aug 7, 2013
	Week ended Aug 7, 2013	Change from week ended		
		Jul 31, 2013	Aug 8, 2012	
Reserve Bank credit	3,534,531	+ 10,320	+ 726,864	3,542,151
Securities held outright ¹	3,300,389	+ 9,550	+ 706,400	3,306,860
U.S. Treasury securities	1,986,904	+ 9,536	+ 337,435	1,993,375
Bills ²	0	0	0	0
Notes and bonds, nominal ²	1,889,526	+ 9,488	+ 318,997	1,895,978
Notes and bonds, inflation-indexed ²	84,406	0	+ 15,320	84,406
Inflation compensation ³	12,972	+ 48	+ 3,117	12,991
Federal agency debt securities ²	66,521	0	- 24,508	66,521
Mortgage-backed securities ⁴	1,246,964	+ 14	+ 393,474	1,246,964
Unamortized premiums on securities held outright ⁵	203,896	- 335	+ 58,774	203,894
Unamortized discounts on securities held outright ⁵	-3,265	- 140	- 1,289	-3,322
Repurchase agreements ⁶	0	0	- 261	0
Loans	316	- 35	- 3,328	319
Primary credit	7	- 4	+ 5	6
Secondary credit	0	0	0	0
Seasonal credit	125	- 4	- 8	128
Term Asset-Backed Securities Loan Facility ⁷	185	- 26	- 3,324	185
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁸	1,489	+ 64	- 596	1,490
Net portfolio holdings of Maiden Lane II LLC ⁹	64	0	+ 3	64
Net portfolio holdings of Maiden Lane III LLC ¹⁰	22	0	- 7,360	22
Net portfolio holdings of TALF LLC ¹¹	247	- 21	- 601	195
Float	-681	- 27	+ 26	-238
Central bank liquidity swaps ¹²	1,479	0	- 28,543	1,479
Other Federal Reserve assets ¹³	30,575	+ 1,264	+ 3,639	31,388
Foreign currency denominated assets ¹⁴	23,847	+ 5	- 1,319	24,073
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹⁵	45,217	+ 14	+ 648	45,217
Total factors supplying reserve funds	3,619,836	+ 10,338	+ 726,193	3,627,682

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Aug 7, 2013
	Week ended Aug 7, 2013	Change from week ended		
		Jul 31, 2013	Aug 8, 2012	
Currency in circulation ¹⁵	1,198,227	+ 3,236	+ 82,968	1,200,008
Reverse repurchase agreements ¹⁶	91,827	+ 2,557	- 1,271	93,140
Foreign official and international accounts	91,505	+ 2,235	- 1,593	90,880
Others	323	+ 323	+ 323	2,260
Treasury cash holdings	145	+ 9	+ 21	151
Deposits with F.R. Banks, other than reserve balances	94,314	- 12,669	+ 29,304	109,360
Term deposits held by depository institutions	11,913	0	+ 8,873	11,913
U.S. Treasury, General Account	60,845	+ 782	+ 25,223	62,679
Foreign official	10,411	- 24	+ 5,935	10,411
Other	11,144	- 13,428	- 10,727	24,357
Other liabilities and capital ¹⁷	63,882	+ 287	- 3,072	64,041
Total factors, other than reserve balances, absorbing reserve funds	1,448,396	- 6,579	+ 107,951	1,466,700
Reserve balances with Federal Reserve Banks	2,171,441	+ 16,919	+ 618,242	2,160,982

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
- Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
- Cash value of agreements.
- Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
- Refer to table 4 and the note on consolidation accompanying table 9.
- Refer to table 5 and the note on consolidation accompanying table 9.
- Refer to table 6 and the note on consolidation accompanying table 9.
- Refer to table 7 and the note on consolidation accompanying table 9.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
- Revalued daily at current foreign currency exchange rates.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
- Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury. Refer to table 8 and table 9.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Aug 7, 2013
Week ended Aug 7, 2013	Change from week ended			
	Jul 31, 2013	Aug 8, 2012		
Securities held in custody for foreign official and international accounts	3,268,591	+ 3,866	+ 135,597	3,268,411
Marketable U.S. Treasury securities ¹	2,924,292	+ 6,305	+ 160,549	2,923,399
Federal agency debt and mortgage-backed securities ²	307,042	- 2,673	- 24,141	307,738
Other securities ³	37,257	+ 234	- 810	37,274
Securities lent to dealers	8,610	- 433	- 2,292	9,353
Overnight facility ⁴	8,610	- 433	- 2,292	9,353
U.S. Treasury securities	7,839	- 368	- 2,405	8,572
Federal agency debt securities	771	- 65	+ 113	781

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 8, and 9.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the underlying mortgages.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, August 7, 2013

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans ¹	45	89	16	168	0	...	319
<i>U.S. Treasury securities²</i>							
Holdings	0	4	381	599,758	874,709	518,522	1,993,375
Weekly changes	0	+ 1	- 1	+ 4,340	+ 5,095	+ 1,532	+ 10,968
<i>Federal agency debt securities³</i>							
Holdings	808	6,633	16,953	39,718	62	2,347	66,521
Weekly changes	0	0	0	0	0	0	0
<i>Mortgage-backed securities⁴</i>							
Holdings	0	0	0	2	2,569	1,244,393	1,246,964
Weekly changes	0	0	0	+ 1	+ 5	- 6	0
Asset-backed securities held by TALF LLC ⁵	0	0	0	0	0	0	0
Repurchase agreements ⁶	0	0	...	...	...	...	0
Central bank liquidity swaps ⁷	1,293	186	0	0	0	0	1,479
Reverse repurchase agreements ⁶	93,140	0	...	...	...	...	93,140
Term deposits	11,913	0	0	...	...	...	11,913

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
6. Cash value of agreements.
7. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Aug 7, 2013
Mortgage-backed securities held outright ¹	1,246,964
Commitments to buy mortgage-backed securities ²	104,272
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	12

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 8 and table 9.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Aug 7, 2013
Net portfolio holdings of Maiden Lane LLC ¹	1,490
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Aug 7, 2013
Net portfolio holdings of Maiden Lane II LLC ¹	64
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Aug 7, 2013
Net portfolio holdings of Maiden Lane III LLC ¹	22
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Aug 7, 2013
Asset-backed securities holdings ¹	0
Other investments, net	195
Net portfolio holdings of TALF LLC	195
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extended loans with a term of up to five years to holders of eligible asset-backed securities. The Federal Reserve closed the TALF for new loan extensions in 2010. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Prior to January 15, 2013, the U.S. Treasury's Troubled Asset Relief Program (TARP) committed backup funding to TALF LLC, providing credit protection to the FRBNY. However, the accumulated fees and income collected through the TALF and held by TALF LLC now exceed the remaining amount of TALF loans outstanding. Accordingly, the TARP credit protection commitment has been terminated, and TALF LLC has begun to distribute excess proceeds to the Treasury and the FRBNY. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

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8. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Aug 7, 2013	Change since	
			Wednesday Jul 31, 2013	Wednesday Aug 8, 2012
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,981	+ 12	- 150
Securities, unamortized premiums and discounts, repurchase agreements, and loans		3,507,751	+ 10,661	+ 763,199
Securities held outright ¹		3,306,860	+ 10,968	+ 709,922
U.S. Treasury securities		1,993,375	+ 10,968	+ 340,959
Bills ²		0	0	0
Notes and bonds, nominal ²		1,895,978	+ 10,915	+ 322,494
Notes and bonds, inflation-indexed ²		84,406	0	+ 15,320
Inflation compensation ³		12,991	+ 53	+ 3,145
Federal agency debt securities ²		66,521	0	- 24,508
Mortgage-backed securities ⁴		1,246,964	0	+ 393,471
Unamortized premiums on securities held outright ⁵		203,894	- 207	+ 58,537
Unamortized discounts on securities held outright ⁵		-3,322	- 100	- 1,347
Repurchase agreements ⁶		0	0	- 600
Loans		319	- 1	- 3,312
Net portfolio holdings of Maiden Lane LLC ⁷		1,490	+ 2	- 595
Net portfolio holdings of Maiden Lane II LLC ⁸		64	0	+ 3
Net portfolio holdings of Maiden Lane III LLC ⁹		22	0	- 7,389
Net portfolio holdings of TALF LLC ¹⁰		195	- 73	- 653
Items in process of collection	(0)	680	+ 575	+ 622
Bank premises		2,289	- 7	- 64
Central bank liquidity swaps ¹¹		1,479	0	- 28,543
Foreign currency denominated assets ¹²		24,073	+ 201	- 1,093
Other assets ¹³		29,100	+ 2,195	+ 3,843
Total assets	(0)	3,585,359	+ 13,562	+ 729,178

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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8. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Aug 7, 2013	Change since	
			Wednesday Jul 31, 2013	Wednesday Aug 8, 2012
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		1,156,918	+ 2,596	+ 82,394
Reverse repurchase agreements ¹⁴		93,140	+ 2,055	+ 1,635
Deposits	(0)	2,270,342	+ 7,782	+ 646,925
Term deposits held by depository institutions		11,913	0	+ 8,873
Other deposits held by depository institutions		2,160,982	+ 40,139	+ 600,761
U.S. Treasury, General Account		62,679	- 47,014	+ 36,566
Foreign official		10,411	- 70	+ 5,327
Other	(0)	24,357	+ 14,727	- 4,603
Deferred availability cash items	(0)	918	- 3	+ 22
Other liabilities and accrued dividends ¹⁵		9,015	+ 1,131	- 2,133
Total liabilities	(0)	3,530,333	+ 13,560	+ 728,843
Capital accounts				
Capital paid in		27,513	+ 1	+ 167
Surplus		27,513	+ 1	+ 167
Other capital accounts		0	0	0
Total capital		55,026	+ 2	+ 335

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
- Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
- Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
- Refer to table 4 and the note on consolidation accompanying table 9.
- Refer to table 5 and the note on consolidation accompanying table 9.
- Refer to table 6 and the note on consolidation accompanying table 9.
- Refer to table 7 and the note on consolidation accompanying table 9.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Revalued daily at current foreign currency exchange rates.
- Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
- Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
- Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury.

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9. Statement of Condition of Each Federal Reserve Bank, August 7, 2013

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	391	3,925	397	512	856	1,421	792	310	190	309	728	1,206
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,981	34	85	124	137	342	195	288	29	48	160	192	348
Securities, unamortized premiums and discounts, repurchase agreements, and loans	3,507,751	91,716	1,945,204	101,626	89,576	218,095	233,013	189,554	56,456	33,321	66,374	136,210	346,604
Securities held outright ¹	3,306,860	86,471	1,833,789	95,814	84,454	205,623	219,670	178,691	53,208	31,380	62,562	128,413	326,784
U.S. Treasury securities	1,993,375	52,125	1,105,408	57,757	50,909	123,950	132,417	107,715	32,074	18,916	37,712	77,408	196,985
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	1,993,375	52,125	1,105,408	57,757	50,909	123,950	132,417	107,715	32,074	18,916	37,712	77,408	196,985
Federal agency debt securities ²	66,521	1,739	36,889	1,927	1,699	4,136	4,419	3,595	1,070	631	1,259	2,583	6,574
Mortgage-backed securities ⁴	1,246,964	32,607	691,493	36,130	31,846	77,537	82,834	67,382	20,064	11,833	23,591	48,423	123,225
Unamortized premiums on securities held outright ⁵	203,894	5,332	113,068	5,908	5,207	12,678	13,544	11,018	3,281	1,935	3,857	7,918	20,149
Unamortized discounts on securities held outright ⁵	-3,322	-87	-1,842	-96	-85	-207	-221	-180	-53	-32	-63	-129	-328
Repurchase agreements ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	319	0	189	1	0	0	19	25	21	38	18	8	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,490	0	1,490	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC ⁸	64	0	64	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC ⁹	22	0	22	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC ¹⁰	195	0	195	0	0	0	0	0	0	0	0	0	0
Items in process of collection	680	0	0	0	0	0	679	0	0	0	0	0	0
Bank premises	2,289	119	428	72	112	229	212	200	128	101	249	234	205
Central bank liquidity swaps ¹¹	1,479	73	473	114	115	311	84	42	12	6	15	23	210
Foreign currency denominated assets ¹²	24,073	1,183	7,698	1,862	1,877	5,055	1,371	686	201	101	244	382	3,414
Other assets ¹³	29,100	797	15,712	853	760	1,997	1,958	1,571	519	342	574	1,167	2,849
Interdistrict settlement account	0	- 28,122	+ 256,328	- 30,608	- 16,847	- 12,705	- 43,049	- 49,299	- 13,908	- 14,111	- 21,650	- 35,120	+ 9,091
Total assets	3,585,359	66,386	2,233,441	74,649	76,481	214,592	196,538	144,259	43,896	20,088	46,429	104,098	364,501

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

9. Statement of Condition of Each Federal Reserve Bank, August 7, 2013 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,480,168	46,364	551,787	45,742	61,435	111,915	181,133	96,071	37,236	23,495	39,625	117,644	167,722
Less: Notes held by F.R. Banks	323,250	13,099	91,730	8,978	9,692	14,136	34,835	22,369	4,727	11,014	13,425	61,766	37,478
Federal Reserve notes, net	1,156,918	33,264	460,057	36,764	51,743	97,778	146,298	73,702	32,509	12,481	26,200	55,878	130,244
Reverse repurchase agreements ¹⁴	93,140	2,436	51,650	2,699	2,379	5,792	6,187	5,033	1,499	884	1,762	3,617	9,204
Deposits	2,270,342	27,856	1,699,011	30,683	17,737	98,820	39,531	63,582	9,240	6,226	17,734	43,373	216,548
Term deposits held by depository institutions	11,913	5	8,010	800	0	1,045	700	128	0	70	150	5	1,000
Other deposits held by depository institutions	2,160,982	27,848	1,594,001	29,849	17,731	97,441	38,819	63,417	9,240	6,156	17,582	43,366	215,532
U.S. Treasury, General Account	62,679	0	62,679	0	0	0	0	0	0	0	0	0	0
Foreign official	10,411	2	10,384	3	3	8	2	1	0	0	0	1	6
Other	24,357	0	23,938	31	4	325	10	35	0	0	1	2	10
Deferred availability cash items	918	0	0	0	0	0	805	0	0	112	0	0	0
Interest on Federal Reserve notes due to U.S. Treasury ¹⁵	1,907	52	1,029	67	56	143	123	101	28	16	33	67	192
Other liabilities and accrued dividends ¹⁶	7,108	181	4,148	211	214	538	400	328	157	136	137	242	417
Total liabilities	3,530,333	63,789	2,215,895	70,424	72,129	203,070	193,344	142,746	43,432	19,855	45,866	103,177	356,604
<i>Capital</i>													
Capital paid in	27,513	1,299	8,773	2,113	2,176	5,761	1,597	756	232	117	281	461	3,949
Surplus	27,513	1,299	8,773	2,113	2,176	5,761	1,597	756	232	117	281	461	3,949
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	3,585,359	66,386	2,233,441	74,649	76,481	214,592	196,538	144,259	43,896	20,088	46,429	104,098	364,501

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

9. Statement of Condition of Each Federal Reserve Bank, August 7, 2013 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Refer to table 5 and the note on consolidation below.
9. Refer to table 6 and the note on consolidation below.
10. Refer to table 7 and the note on consolidation below.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Revalued daily at current foreign currency exchange rates.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Represents the estimated weekly remittances to U.S. Treasury as interest on Federal Reserve notes or, in those cases where the Reserve Bank's net earnings are not sufficient to equate surplus to capital paid-in, the deferred asset for interest on Federal Reserve notes. The amount of any deferred asset, which is presented as a negative amount in this line, represents the amount of the Federal Reserve Bank's earnings that must be retained before remittances to the U.S. Treasury resume. The amounts on this line are calculated in accordance with Board of Governors policy, which requires the Federal Reserve Banks to remit residual earnings to the U.S. Treasury as interest on Federal Reserve notes after providing for the costs of operations, payment of dividends, and the amount necessary to equate surplus with capital paid-in.
16. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 8), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 8).

H.4.1

10. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Aug 7, 2013
Federal Reserve notes outstanding	1,480,168
Less: Notes held by F.R. Banks not subject to collateralization	323,250
Federal Reserve notes to be collateralized	1,156,918
Collateral held against Federal Reserve notes	1,156,918
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	1,140,681
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	3,306,860
Less: Face value of securities under reverse repurchase agreements	83,339
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,223,521

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.