FEDERAL RESERVE statistical release

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

June 27, 2013

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jun 26, 2013
	Week ended Jun 26, 2013	Change from week ended		
		Jun 19, 2013	Jun 27, 2012	
Reserve Bank credit	3,442,861	+ 24,485	+ 615,809	3,435,940
Securities held outright[1]	3,213,098	+ 23,027	+ 592,171	3,207,189
U.S. Treasury securities	1,923,266	+ 11,051	+ 256,498	1,928,416
Bills[2]	0	0	- 18,423	0
Notes and bonds, nominal[2]	1,827,642	+ 11,074	+ 257,026	1,832,800
Notes and bonds, inflation-indexed[2]	83,026	0	+ 15,111	83,026
Inflation compensation[3]	12,598	- 23	+ 2,783	12,589
Federal agency debt securities[2]	70,658	- 33	- 20,826	70,658
Mortgage-backed securities[4]	1,219,174	+ 12,009	+ 356,500	1,208,116
Unamortized premiums on securities held outright[5]	204,062	+ 1,131	+ 65,651	203,783
Unamortized discounts on securities held outright[5]	-2,211	- 116	- 32	-2,320
Repurchase agreements[6]	87	+ 87	+ 87	0
Loans	367	+ 9	- 4,531	384
Primary credit	24	- 1	- 3	29
Secondary credit	0	0	0	0
Seasonal credit	80	+ 17	+ 11	97
Term Asset-Backed Securities Loan Facility[7]	264	- 5	- 4,538	258
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC[8]	1,419	- 5	- 1,056	1,418
Net portfolio holdings of Maiden Lane II LLC[9]	64	0	+ 46	64
Net portfolio holdings of Maiden Lane III LLC[10]	22	0	- 12,281	22
Net portfolio holdings of TALF LLC[11]	281	0	- 564	281
Float	-635	+ 111	+ 17	-765
Central bank liquidity swaps[12]	1,480	- 292	- 25,579	1,480
Other Federal Reserve assets[13]	24,826	+ 532	+ 1,878	24,403
Foreign currency denominated assets[14]	23,725	- 568	- 1,348	23,642
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding[15]	45,139	+ 14	+ 630	45,139
Total factors supplying reserve funds	3,527,966	+ 23,931	+ 615,092	3,520,962

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jun 26, 2013
	Week ended Jun 26, 2013	Change from week ended		
		Jun 19, 2013	Jun 27, 2012	
Currency in circulation[15]	1,190,541	+ 2,035	+ 82,429	1,193,377
Reverse repurchase agreements[16]	88,579	- 2,553	+ 4,488	88,693
Foreign official and international accounts	88,579	- 2,553	+ 4,488	88,693
Others	0	0	0	0
Treasury cash holdings	117	- 8	- 3	121
Deposits with F.R. Banks, other than reserve balances	204,224	+ 39,861	+ 17,896	159,825
Term deposits held by depository institutions	0	- 10,496	0	0
U.S. Treasury, General Account	97,212	+ 18,083	- 31,937	94,271
Foreign official	10,033	+ 358	+ 8,378	10,014
Service-related	0	0	- 1,896	0
Required clearing balances	0	0	- 1,896	0
Adjustments to compensate for float	0	0	0	0
Other	96,979	+ 31,916	+ 43,351	55,540
Other liabilities and capital[17]	62,750	- 2,842	- 10,242	61,218
Total factors, other than reserve balances, absorbing reserve funds	1,546,212	+ 36,493	+ 94,569	1,503,234
Reserve balances with Federal Reserve Banks	1,981,754	- 12,561	+ 520,523	2,017,728

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements.
7. Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
8. Refer to table 4 and the note on consolidation accompanying table 9.
9. Refer to table 5 and the note on consolidation accompanying table 9.
10. Refer to table 6 and the note on consolidation accompanying table 9.
11. Refer to table 7 and the note on consolidation accompanying table 9.
12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
14. Revalued daily at current foreign currency exchange rates.
15. Estimated.
16. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
17. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury. Refer to table 8 and table 9.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures: Week ended Jun 26, 2013	Change from week ended Jun 19, 2013	Change from week ended Jun 27, 2012	Wednesday Jun 26, 2013
Securities held in custody for foreign official and international accounts	3,290,397	- 12,005	+ 170,950	3,274,838
Marketable U.S. Treasury securities[1]	2,948,486	- 15,270	+ 207,833	2,934,015
Federal agency debt and mortgage-backed securities[2]	303,519	+ 3,128	- 37,908	302,374
Other securities[3]	38,391	+ 135	+ 1,025	38,449
Securities lent to dealers	20,004	+ 5,415	+ 6,429	19,565
Overnight facility[4]	20,004	+ 5,415	+ 6,429	19,565
U.S. Treasury securities	19,170	+ 5,540	+ 6,292	18,609
Federal agency debt securities	834	- 125	+ 137	956

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 8, and 9.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the underlying mortgages.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, June 26, 2013

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans[1]	112	14	0	258	0	...	384
U.S. Treasury securities[2]							
Holdings	1	3	343	547,245	879,602	501,221	1,928,416
Weekly changes	0	0	0	- 3	+ 6,810	+ 2,903	+ 9,710
Federal agency debt securities[3]							
Holdings	1,478	5,528	19,993	41,250	62	2,347	70,658
Weekly changes	0	0	0	0	0	0	0
Mortgage-backed securities[4]							
Holdings	0	0	0	1	2,625	1,205,489	1,208,116
Weekly changes	0	0	0	0	- 61	- 804	- 865
Asset-backed securities held by TALF LLC[5]	0	0	0	0	0	0	0
Repurchase agreements[6]	0	0	...	...	...	...	0
Central bank liquidity swaps[7]	1	1,479	0	0	0	0	1,480
Reverse repurchase agreements[6]	88,693	0	...	...	...	...	88,693
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.
...Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
6. Cash value of agreements.
7. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Jun 26, 2013
Mortgage-backed securities held outright[1]	1,208,116
Commitments to buy mortgage-backed securities[2]	76,602
Commitments to sell mortgage-backed securities[2]	200
Cash and cash equivalents[3]	142

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 8 and table 9.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Jun 26, 2013
Net portfolio holdings of Maiden Lane LLC[1]	1,418
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York[2]	0
Accrued interest payable to the Federal Reserve Bank of New York[2]	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co.[3]	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Jun 26, 2013
Net portfolio holdings of Maiden Lane II LLC[1]	64
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York[2]	0
Accrued interest payable to the Federal Reserve Bank of New York[2]	0
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc.[3]	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Jun 26, 2013
Net portfolio holdings of Maiden Lane III LLC[1]	22
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York[2]	0
Accrued interest payable to the Federal Reserve Bank of New York[2]	0
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc.[3]	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Jun 26, 2013
Asset-backed securities holdings[1]	0
Other investments, net	281
Net portfolio holdings of TALF LLC	281
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York[2]	0
Accrued interest payable to the Federal Reserve Bank of New York[2]	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable[3]	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extends loans with a term of up to five years to holders of eligible asset-backed securities. The TALF is intended to assist financial markets in accommodating the credit needs of consumers and businesses by facilitating the issuance of asset-backed securities collateralized by a variety of consumer and business loans. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY. The loans are extended for the market value of the security less an amount known as a haircut. As a result, the borrower bears the initial risk of a decline in the value of the security.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Losses on asset-backed securities held by TALF LLC will be offset in the following order: by the commitment fees collected by TALF LLC then by the interest received on investments of TALF LLC. Payments by TALF LLC from the proceeds of its net portfolio holdings will be made in the following order: operating expenses of TALF LLC, principal due to the FRBNY, principal due to the U.S. Treasury, interest due to the FRBNY, and interest due to the U.S. Treasury. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

8. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Jun 26, 2013	Change since: Wednesday Jun 19, 2013	Change since: Wednesday Jun 27, 2012
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,980	- 5	- 155
Securities, unamortized premiums and discounts, repurchase agreements, and loans		3,409,037	+ 9,135	+ 654,689
Securities held outright[1]		3,207,189	+ 8,845	+ 594,196
U.S. Treasury securities		1,928,416	+ 9,710	+ 261,886
Bills[2]		0	0	- 18,423
Notes and bonds, nominal[2]		1,832,800	+ 9,733	+ 262,443
Notes and bonds, inflation-indexed[2]		83,026	0	+ 15,111
Inflation compensation[3]		12,589	- 23	+ 2,754
Federal agency debt securities[2]		70,658	0	- 20,826
Mortgage-backed securities[4]		1,208,116	- 865	+ 353,137
Unamortized premiums on securities held outright[5]		203,783	+ 465	+ 65,134
Unamortized discounts on securities held outright[5]		-2,320	- 197	- 169
Repurchase agreements[6]		0	0	0
Loans		384	+ 20	- 4,474
Net portfolio holdings of Maiden Lane LLC[7]		1,418	- 1	- 1,005
Net portfolio holdings of Maiden Lane II LLC[8]		64	0	+ 46
Net portfolio holdings of Maiden Lane III LLC[9]		22	0	- 12,568
Net portfolio holdings of TALF LLC[10]		281	0	- 564
Items in process of collection	(0)	108	- 7	- 58
Bank premises		2,299	0	- 65
Central bank liquidity swaps[11]		1,480	- 292	- 25,579
Foreign currency denominated assets[12]		23,642	- 650	- 1,402
Other assets[13]		22,105	- 37	+ 1,787
Total assets	(0)	3,478,672	+ 8,142	+ 615,125

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

8. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Jun 26, 2013	Change since Wednesday Jun 19, 2013	Change since Wednesday Jun 27, 2012
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		1,150,335	+ 3,458	+ 82,418
Reverse repurchase agreements[14]		88,693	+ 326	+ 4,956
Deposits	(0)	2,177,554	+ 7,263	+ 538,540
Term deposits held by depository institutions		0	- 10,496	0
Other deposits held by depository institutions		2,017,729	+ 89,331	+ 525,741
U.S. Treasury, General Account		94,271	- 23,016	- 23,652
Foreign official		10,014	- 76	+ 8,436
Other	(0)	55,540	- 48,480	+ 28,014
Deferred availability cash items	(0)	872	- 9	- 84
Other liabilities and accrued dividends[15]		6,242	- 2,896	- 11,012
Total liabilities	(0)	3,423,696	+ 8,142	+ 614,818
Capital accounts				
Capital paid in		27,488	0	+ 154
Surplus		27,488	0	+ 154
Other capital accounts		0	0	0
Total capital		54,977	+ 1	+ 308

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation accompanying table 9.
8. Refer to table 5 and the note on consolidation accompanying table 9.
9. Refer to table 6 and the note on consolidation accompanying table 9.
10. Refer to table 7 and the note on consolidation accompanying table 9.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Revalued daily at current foreign currency exchange rates.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury.

9. Statement of Condition of Each Federal Reserve Bank, June 26, 2013

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	391	3,925	397	512	856	1,421	792	310	190	309	728	1,206
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,980	35	87	122	133	348	187	293	28	50	159	196	344
Securities, unamortized premiums and discounts, repurchase agreements, and loans	3,409,037	89,135	1,890,495	98,763	87,054	211,953	226,460	184,218	54,855	32,374	64,515	132,369	336,845
Securities held outright[1]	3,207,189	83,865	1,778,518	92,926	81,908	199,426	213,049	173,305	51,605	30,434	60,676	124,543	316,934
U.S. Treasury securities	1,928,416	50,426	1,069,385	55,874	49,250	119,910	128,102	104,205	31,029	18,299	36,483	74,885	190,566
Bills[2]	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds[3]	1,928,416	50,426	1,069,385	55,874	49,250	119,910	128,102	104,205	31,029	18,299	36,483	74,885	190,566
Federal agency debt securities[2]	70,658	1,848	39,183	2,047	1,805	4,394	4,694	3,818	1,137	670	1,337	2,744	6,982
Mortgage-backed securities[4]	1,208,116	31,591	669,950	35,004	30,854	75,122	80,254	65,282	19,439	11,464	22,856	46,914	119,386
Unamortized premiums on securities held outright[5]	203,783	5,329	113,006	5,904	5,204	12,671	13,537	11,012	3,279	1,934	3,855	7,913	20,138
Unamortized discounts on securities held outright[5]	-2,320	-61	-1,287	-67	-59	-144	-154	-125	-37	-22	-44	-90	-229
Repurchase agreements[6]	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	384	2	258	0	0	0	28	27	9	29	27	3	2
Net portfolio holdings of Maiden Lane LLC[7]	1,418	0	1,418	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC[8]	64	0	64	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC[9]	22	0	22	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC[10]	281	0	281	0	0	0	0	0	0	0	0	0	0
Items in process of collection	108	0	0	0	0	0	107	0	0	0	0	0	0
Bank premises	2,299	120	429	72	113	229	212	202	129	101	250	235	207
Central bank liquidity swaps[11]	1,480	73	473	114	115	311	84	42	12	6	15	23	210
Foreign currency denominated assets[12]	23,642	1,162	7,560	1,828	1,844	4,964	1,347	674	197	99	239	375	3,353
Other assets[13]	22,105	610	11,831	649	579	1,554	1,483	1,186	387	268	438	957	2,163
Interdistrict settlement account	0	- 22,207	+ 280,840	- 27,238	- 18,369	- 37,379	- 36,364	- 46,118	- 13,271	- 13,365	- 21,734	- 40,090	- 4,705
Total assets	3,478,672	69,515	2,199,243	74,918	72,218	183,247	195,591	141,712	42,798	19,814	44,345	95,076	340,196

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

9. Statement of Condition of Each Federal Reserve Bank, June 26, 2013 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	1,455,437	46,730	552,862	45,914	60,653	109,647	180,379	94,880	36,743	23,365	38,705	105,512	160,047
Less: Notes held by F.R. Banks	305,102	12,953	91,371	8,079	9,338	12,727	34,554	19,026	4,261	10,719	12,807	55,294	33,973
Federal Reserve notes, net	1,150,335	33,777	461,491	37,835	51,315	96,920	145,824	75,854	32,481	12,646	25,899	50,219	126,074
Reverse repurchase agreements[14]	88,693	2,319	49,184	2,570	2,265	5,515	5,892	4,793	1,427	842	1,678	3,444	8,765
Deposits	2,177,554	30,637	1,667,761	30,064	14,060	68,668	39,596	59,238	8,281	5,801	16,073	40,258	197,116
Term deposits held by depository institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other deposits held by depository institutions	2,017,729	30,633	1,508,144	30,027	14,057	68,573	39,583	59,203	8,281	5,801	16,071	40,256	197,100
U.S. Treasury, General Account	94,271	0	94,271	0	0	0	0	0	0	0	0	0	0
Foreign official	10,014	2	9,987	3	3	8	2	1	0	0	0	1	6
Other	55,540	1	55,360	34	0	87	10	34	0	0	1	2	10
Deferred availability cash items	872	0	0	0	0	0	713	0	0	160	0	0	0
Interest on Federal Reserve notes due to U.S. Treasury[15]	523	4	370	-15	0	-1	40	43	12	8	14	37	11
Other liabilities and accrued dividends[16]	5,719	179	2,890	238	232	614	342	273	132	124	117	197	380
Total liabilities	3,423,696	66,917	2,181,695	70,692	67,872	171,717	192,407	140,201	42,333	19,580	43,781	94,155	332,345
Capital													
Capital paid in	27,488	1,299	8,774	2,113	2,173	5,765	1,592	756	232	117	282	460	3,926
Surplus	27,488	1,299	8,774	2,113	2,173	5,765	1,592	756	232	117	282	460	3,926
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	3,478,672	69,515	2,199,243	74,918	72,218	183,247	195,591	141,712	42,798	19,814	44,345	95,076	340,196

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

9. Statement of Condition of Each Federal Reserve Bank, June 26, 2013 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Refer to table 5 and the note on consolidation below.
9. Refer to table 6 and the note on consolidation below.
10. Refer to table 7 and the note on consolidation below.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Revalued daily at current foreign currency exchange rates.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Represents the estimated weekly remittances to U.S. Treasury as interest on Federal Reserve notes or, in those cases where the Reserve Bank's net earnings are not sufficient to equate surplus to capital paid-in, the deferred asset for interest on Federal Reserve notes. The amount of any deferred asset, which is presented as a negative amount in this line, represents the amount of the Federal Reserve Bank's earnings that must be retained before remittances to the U.S. Treasury resume. The amounts on this line are calculated in accordance with Board of Governors policy, which requires the Federal Reserve Banks to remit residual earnings to the U.S. Treasury as interest on Federal Reserve notes after providing for the costs of operations, payment of dividends, and the amount necessary to equate surplus with capital paid-in.
16. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 8), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 8).

10. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Jun 26, 2013
Federal Reserve notes outstanding	1,455,437
Less: Notes held by F.R. Banks not subject to collateralization	305,102
Federal Reserve notes to be collateralized	1,150,335
Collateral held against Federal Reserve notes	1,150,335
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged[1,2]	1,134,098
Other assets pledged	0
Memo:	
Total U.S. Treasury, agency debt, and mortgage-backed securities[1,2]	3,207,189
Less: Face value of securities under reverse repurchase agreements	79,738
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,127,452

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.