

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

June 20, 2013

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jun 19, 2013
	Week ended Jun 19, 2013	Change from week ended		
		Jun 12, 2013	Jun 20, 2012	
Reserve Bank credit	3,418,376	+ 54,376	+ 596,316	3,427,133
Securities held outright ¹	3,190,071	+ 50,890	+ 568,899	3,198,344
U.S. Treasury securities	1,912,215	+ 8,919	+ 246,524	1,918,706
Bills ²	0	0	- 18,423	0
Notes and bonds, nominal ²	1,816,568	+ 7,931	+ 246,104	1,823,067
Notes and bonds, inflation-indexed ²	83,026	+ 986	+ 15,880	83,026
Inflation compensation ³	12,621	+ 2	+ 2,963	12,612
Federal agency debt securities ²	70,691	- 199	- 21,495	70,658
Mortgage-backed securities ⁴	1,207,165	+ 42,170	+ 343,870	1,208,981
Unamortized premiums on securities held outright ⁵	202,931	+ 2,023	+ 66,271	203,318
Unamortized discounts on securities held outright ⁵	-2,095	- 122	+ 114	-2,123
Repurchase agreements ⁶	0	0	0	0
Loans	358	+ 22	- 4,983	364
Primary credit	25	+ 10	- 1	27
Secondary credit	0	0	0	0
Seasonal credit	63	+ 13	- 1	68
Term Asset-Backed Securities Loan Facility ⁷	269	- 2	- 4,982	269
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁸	1,424	0	- 1,286	1,419
Net portfolio holdings of Maiden Lane II LLC ⁹	64	0	+ 45	64
Net portfolio holdings of Maiden Lane III LLC ¹⁰	22	0	- 11,991	22
Net portfolio holdings of TALF LLC ¹¹	281	0	- 560	281
Float	-746	+ 47	- 22	-766
Central bank liquidity swaps ¹²	1,772	+ 1	- 22,443	1,772
Other Federal Reserve assets ¹³	24,294	+ 1,515	+ 2,271	24,439
Foreign currency denominated assets ¹⁴	24,293	+ 355	- 1,074	24,292
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹⁵	45,125	+ 14	+ 625	45,125
Total factors supplying reserve funds	3,504,035	+ 54,745	+ 595,867	3,512,791

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Billions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jun 19, 2013
	Week ended Jun 19, 2013	Change from week ended		
		Jun 12, 2013	Jun 20, 2012	
Currency in circulation ¹⁵	1,188,506	- 555	+ 80,365	1,189,904
Reverse repurchase agreements ¹⁶	91,132	+ 586	+ 7,290	88,367
Foreign official and international accounts	91,132	+ 586	+ 7,290	88,367
Others	0	0	0	0
Treasury cash holdings	125	- 11	- 9	116
Deposits with F.R. Banks, other than reserve balances	164,363	+ 89,901	+ 19,105	241,893
Term deposits held by depository institutions	10,496	0	+ 10,496	10,496
U.S. Treasury, General Account	79,129	+ 36,073	- 35,617	117,287
Foreign official	9,675	- 185	+ 8,101	10,090
Service-related	0	0	- 1,897	0
Required clearing balances	0	0	- 1,897	0
Adjustments to compensate for float	0	0	0	0
Other	65,063	+ 54,012	+ 38,021	104,020
Other liabilities and capital ¹⁷	65,592	+ 1,554	- 8,691	64,114
Total factors, other than reserve balances, absorbing reserve funds	1,509,719	+ 91,476	+ 98,060	1,584,395
Reserve balances with Federal Reserve Banks	1,994,315	- 36,732	+ 497,806	1,928,396

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
- Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
- Cash value of agreements.
- Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
- Refer to table 4 and the note on consolidation accompanying table 9.
- Refer to table 5 and the note on consolidation accompanying table 9.
- Refer to table 6 and the note on consolidation accompanying table 9.
- Refer to table 7 and the note on consolidation accompanying table 9.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
- Revalued daily at current foreign currency exchange rates.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
- Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury. Refer to table 8 and table 9.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

H.4.1

1A. Memorandum Items

Millions of dollars

Averages of daily figures				
Memorandum item	Week ended Jun 19, 2013	Change from week ended		Wednesday Jun 19, 2013
		Jun 12, 2013	Jun 20, 2012	
Securities held in custody for foreign official and international accounts	3,302,402	- 11,948	+ 181,852	3,303,879
Marketable U.S. Treasury securities ¹	2,963,756	- 9,879	+ 234,924	2,966,372
Federal agency debt and mortgage-backed securities ²	300,391	- 2,206	- 53,851	299,164
Other securities ³	38,256	+ 138	+ 780	38,343
Securities lent to dealers	14,589	- 3,553	+ 3,342	18,121
Overnight facility ⁴	14,589	- 3,553	+ 3,342	18,121
U.S. Treasury securities	13,630	- 3,538	+ 3,048	17,227
Federal agency debt securities	959	- 14	+ 294	894

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 8, and 9.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the underlying mortgages.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, June 19, 2013

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans ¹	88	7	0	269	0	...	364
<i>U.S. Treasury securities²</i>							
Holdings	1	3	343	547,248	872,792	498,318	1,918,706
Weekly changes	0	- 1	0	+ 2,771	+ 6,029	+ 3,828	+ 12,627
<i>Federal agency debt securities³</i>							
Holdings	1,478	5,528	19,993	41,250	62	2,347	70,658
Weekly changes	+ 1,246	- 914	- 141	- 423	0	0	- 232
<i>Mortgage-backed securities⁴</i>							
Holdings	0	0	0	1	2,686	1,206,293	1,208,981
Weekly changes	0	0	0	0	- 15	+ 43,988	+ 43,973
Asset-backed securities held by TALF LLC ⁵	0	0	0	0	0	0	0
Repurchase agreements ⁶	0	0	...	...	...	...	0
Central bank liquidity swaps ⁷	452	1,320	0	0	0	0	1,772
Reverse repurchase agreements ⁶	88,367	0	...	...	...	...	88,367
Term deposits	10,496	0	0	...	...	...	10,496

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
6. Cash value of agreements.
7. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

H.4.1

3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Jun 19, 2013
Mortgage-backed securities held outright ¹	1,208,981
Commitments to buy mortgage-backed securities ²	75,572
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	190

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 8 and table 9.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Jun 19, 2013
Net portfolio holdings of Maiden Lane LLC ¹	1,419
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Jun 19, 2013
Net portfolio holdings of Maiden Lane II LLC ¹	64
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

H.4.1

6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Jun 19, 2013
Net portfolio holdings of Maiden Lane III LLC ¹	22
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Jun 19, 2013
Asset-backed securities holdings ¹	0
Other investments, net	281
Net portfolio holdings of TALF LLC	281
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extends loans with a term of up to five years to holders of eligible asset-backed securities. The TALF is intended to assist financial markets in accommodating the credit needs of consumers and businesses by facilitating the issuance of asset-backed securities collateralized by a variety of consumer and business loans. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY. The loans are extended for the market value of the security less an amount known as a haircut. As a result, the borrower bears the initial risk of a decline in the value of the security.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Losses on asset-backed securities held by TALF LLC will be offset in the following order: by the commitment fees collected by TALF LLC then by the interest received on investments of TALF LLC. Payments by TALF LLC from the proceeds of its net portfolio holdings will be made in the following order: operating expenses of TALF LLC, principal due to the FRBNY, principal due to the U.S. Treasury, interest due to the FRBNY, and interest due to the U.S. Treasury. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

H.4.1

8. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Jun 19, 2013	Change since	
			Wednesday Jun 12, 2013	Wednesday Jun 20, 2012
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,985	+ 6	- 151
Securities, unamortized premiums and discounts, repurchase agreements, and loans		3,399,902	+ 58,682	+ 635,260
Securities held outright ¹		3,198,344	+ 56,368	+ 575,245
U.S. Treasury securities		1,918,706	+ 12,627	+ 255,129
Bills ²		0	0	- 18,423
Notes and bonds, nominal ²		1,823,067	+ 12,650	+ 255,608
Notes and bonds, inflation-indexed ²		83,026	0	+ 15,111
Inflation compensation ³		12,612	- 24	+ 2,832
Federal agency debt securities ²		70,658	- 232	- 20,826
Mortgage-backed securities ⁴		1,208,981	+ 43,973	+ 340,943
Unamortized premiums on securities held outright ⁵		203,318	+ 2,393	+ 65,005
Unamortized discounts on securities held outright ⁵		-2,123	- 61	+ 70
Repurchase agreements ⁶		0	0	0
Loans		364	- 16	- 5,059
Net portfolio holdings of Maiden Lane LLC ⁷		1,419	- 6	- 1,064
Net portfolio holdings of Maiden Lane II LLC ⁸		64	0	+ 46
Net portfolio holdings of Maiden Lane III LLC ⁹		22	0	- 12,233
Net portfolio holdings of TALF LLC ¹⁰		281	0	- 560
Items in process of collection	(0)	115	+ 23	- 104
Bank premises		2,299	0	- 64
Central bank liquidity swaps ¹¹		1,772	+ 1	- 22,443
Foreign currency denominated assets ¹²		24,292	+ 70	- 1,056
Other assets ¹³		22,142	+ 911	+ 2,052
Total assets	(0)	3,470,530	+ 59,688	+ 599,684

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

8. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Jun 19, 2013	Change since	
			Wednesday Jun 12, 2013	Wednesday Jun 20, 2012
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		1,146,877	+ 279	+ 80,119
Reverse repurchase agreements ¹⁴		88,367	+ 2,090	+ 4,259
Deposits	(0)	2,170,291	+ 56,681	+ 524,658
Term deposits held by depository institutions		10,496	0	+ 10,496
Other deposits held by depository institutions		1,928,398	- 112,329	+ 466,678
U.S. Treasury, General Account		117,287	+ 78,003	- 22,593
Foreign official		10,090	+ 379	+ 8,515
Other	(0)	104,020	+ 90,629	+ 61,561
Deferred availability cash items	(0)	881	- 93	0
Other liabilities and accrued dividends ¹⁵		9,138	+ 724	- 9,659
Total liabilities	(0)	3,415,554	+ 59,682	+ 599,376
Capital accounts				
Capital paid in		27,488	+ 3	+ 154
Surplus		27,488	+ 3	+ 154
Other capital accounts		0	0	0
Total capital		54,976	+ 7	+ 307

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation accompanying table 9.
8. Refer to table 5 and the note on consolidation accompanying table 9.
9. Refer to table 6 and the note on consolidation accompanying table 9.
10. Refer to table 7 and the note on consolidation accompanying table 9.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Revalued daily at current foreign currency exchange rates.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury.

H.4.1

9. Statement of Condition of Each Federal Reserve Bank, June 19, 2013

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	391	3,925	397	512	856	1,421	792	310	190	309	728	1,206
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,985	36	87	122	134	350	187	293	29	51	160	191	346
Securities, unamortized premiums and discounts, repurchase agreements, and loans	3,399,902	88,896	1,885,453	98,499	86,821	211,386	225,832	183,718	54,707	32,282	64,350	132,015	335,942
Securities held outright ¹	3,198,344	83,634	1,773,613	92,670	81,682	198,876	212,462	172,827	51,462	30,350	60,509	124,200	316,060
U.S. Treasury securities	1,918,706	50,172	1,064,001	55,593	49,002	119,307	127,457	103,680	30,873	18,207	36,300	74,508	189,606
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	1,918,706	50,172	1,064,001	55,593	49,002	119,307	127,457	103,680	30,873	18,207	36,300	74,508	189,606
Federal agency debt securities ²	70,658	1,848	39,183	2,047	1,805	4,394	4,694	3,818	1,137	670	1,337	2,744	6,982
Mortgage-backed securities ⁴	1,208,981	31,614	670,429	35,029	30,876	75,175	80,311	65,329	19,453	11,472	22,873	46,948	119,471
Unamortized premiums on securities held outright ⁵	203,318	5,317	112,748	5,891	5,193	12,642	13,506	10,987	3,271	1,929	3,847	7,895	20,092
Unamortized discounts on securities held outright ⁵	-2,123	-56	-1,178	-62	-54	-132	-141	-115	-34	-20	-40	-82	-210
Repurchase agreements ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	364	2	270	0	0	0	5	19	8	23	35	3	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,419	0	1,419	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC ⁸	64	0	64	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC ⁹	22	0	22	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC ¹⁰	281	0	281	0	0	0	0	0	0	0	0	0	0
Items in process of collection	115	0	0	0	0	0	115	0	0	0	0	0	0
Bank premises	2,299	120	429	72	113	230	213	201	129	101	250	235	206
Central bank liquidity swaps ¹¹	1,772	87	566	137	138	372	101	51	15	7	18	28	251
Foreign currency denominated assets ¹²	24,292	1,194	7,768	1,879	1,895	5,101	1,384	693	202	102	246	385	3,445
Other assets ¹³	22,142	612	11,862	653	580	1,561	1,487	1,189	389	270	439	930	2,168
Interdistrict settlement account	0	- 25,629	+ 286,263	- 24,105	- 19,409	- 29,493	- 35,608	- 48,297	- 12,688	- 13,166	- 22,221	- 38,033	- 17,614
Total assets	3,470,530	65,903	2,199,958	77,864	71,020	190,774	195,785	139,063	43,243	19,928	43,703	96,761	326,526

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1
9. Statement of Condition of Each Federal Reserve Bank, June 19, 2013 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,450,230	46,669	552,916	45,951	60,273	109,164	179,371	94,611	36,680	23,378	38,634	103,871	158,711
Less: Notes held by F.R. Banks	303,353	12,906	93,007	7,713	9,394	12,734	33,711	18,717	4,271	10,566	12,904	53,576	33,854
Federal Reserve notes, net	1,146,877	33,763	459,909	38,237	50,879	96,430	145,660	75,894	32,409	12,813	25,731	50,295	124,857
Reverse repurchase agreements ¹⁴	88,367	2,311	49,003	2,560	2,257	5,495	5,870	4,775	1,422	839	1,672	3,431	8,732
Deposits	2,170,291	26,998	1,668,091	32,563	13,251	76,600	39,852	56,497	8,776	5,749	15,583	41,831	184,501
Term deposits held by depository institutions	10,496	95	6,891	850	0	40	705	255	0	95	210	105	1,250
Other deposits held by depository institutions	1,928,398	26,899	1,430,018	31,676	13,248	76,458	39,136	56,204	8,776	5,654	15,371	41,724	183,235
U.S. Treasury, General Account	117,287	0	117,287	0	0	0	0	0	0	0	0	0	0
Foreign official	10,090	2	10,063	3	3	8	2	1	0	0	0	1	6
Other	104,020	2	103,831	34	0	93	9	37	0	0	1	2	10
Deferred availability cash items	881	0	0	0	0	0	732	0	0	149	0	0	0
Interest on Federal Reserve notes due to U.S. Treasury ¹⁵	1,499	39	842	37	42	98	100	76	22	13	24	53	153
Other liabilities and accrued dividends ¹⁶	7,640	196	4,566	241	246	621	387	310	149	132	130	229	432
Total liabilities	3,415,554	63,306	2,182,411	73,639	66,674	179,244	192,601	137,551	42,779	19,694	43,140	95,840	318,675
<i>Capital</i>													
Capital paid in	27,488	1,299	8,774	2,113	2,173	5,765	1,592	756	232	117	282	460	3,925
Surplus	27,488	1,299	8,774	2,113	2,173	5,765	1,592	756	232	117	282	460	3,925
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	3,470,530	65,903	2,199,958	77,864	71,020	190,774	195,785	139,063	43,243	19,928	43,703	96,761	326,526

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

9. Statement of Condition of Each Federal Reserve Bank, June 19, 2013 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Refer to table 5 and the note on consolidation below.
9. Refer to table 6 and the note on consolidation below.
10. Refer to table 7 and the note on consolidation below.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Revalued daily at current foreign currency exchange rates.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Represents the estimated weekly remittances to U.S. Treasury as interest on Federal Reserve notes or, in those cases where the Reserve Bank's net earnings are not sufficient to equate surplus to capital paid-in, the deferred asset for interest on Federal Reserve notes. The amount of any deferred asset, which is presented as a negative amount in this line, represents the amount of the Federal Reserve Bank's earnings that must be retained before remittances to the U.S. Treasury resume. The amounts on this line are calculated in accordance with Board of Governors policy, which requires the Federal Reserve Banks to remit residual earnings to the U.S. Treasury as interest on Federal Reserve notes after providing for the costs of operations, payment of dividends, and the amount necessary to equate surplus with capital paid-in.
16. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 8), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 8).

H.4.1

10. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Jun 19, 2013
Federal Reserve notes outstanding	1,450,230
Less: Notes held by F.R. Banks not subject to collateralization	303,353
Federal Reserve notes to be collateralized	1,146,877
Collateral held against Federal Reserve notes	1,146,877
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	1,130,640
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	3,198,344
Less: Face value of securities under reverse repurchase agreements	78,091
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,120,253

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.