

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

May 30, 2013

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday May 29, 2013
	Week ended May 29, 2013	Change from week ended		
		May 22, 2013	May 30, 2012	
Reserve Bank credit	3,352,693	+ 16,034	+ 545,682	3,342,060
Securities held outright ¹	3,128,758	+ 19,241	+ 518,071	3,119,382
U.S. Treasury securities	1,881,778	+ 11,849	+ 218,001	1,883,559
Bills ²	0	0	- 18,423	0
Notes and bonds, nominal ²	1,787,525	+ 11,790	+ 219,439	1,789,288
Notes and bonds, inflation-indexed ²	81,646	0	+ 13,992	81,646
Inflation compensation ³	12,607	+ 59	+ 2,992	12,624
Federal agency debt securities ²	71,887	- 166	- 21,365	70,890
Mortgage-backed securities ⁴	1,175,093	+ 7,558	+ 321,436	1,164,934
Unamortized premiums on securities held outright ⁵	201,010	+ 778	+ 68,831	200,824
Unamortized discounts on securities held outright ⁵	-1,722	- 46	+ 572	-1,724
Repurchase agreements ⁶	0	0	0	0
Loans	382	- 56	- 5,280	418
Primary credit	10	- 13	- 9	47
Secondary credit	0	0	0	0
Seasonal credit	51	+ 5	+ 20	49
Term Asset-Backed Securities Loan Facility ⁷	321	- 48	- 5,291	321
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁸	1,428	- 1	- 2,444	1,424
Net portfolio holdings of Maiden Lane II LLC ⁹	64	0	+ 45	64
Net portfolio holdings of Maiden Lane III LLC ¹⁰	22	0	- 15,145	22
Net portfolio holdings of TALF LLC ¹¹	388	0	- 453	388
Float	-663	+ 56	- 10	-1,112
Central bank liquidity swaps ¹²	1,771	- 5,506	- 20,397	1,771
Other Federal Reserve assets ¹³	21,254	+ 1,567	+ 1,892	20,603
Foreign currency denominated assets ¹⁴	23,183	+ 212	- 1,958	23,238
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹⁵	45,080	+ 14	+ 606	45,080
Total factors supplying reserve funds	3,437,196	+ 16,260	+ 544,330	3,426,619

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Billions of dollars				
Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday May 29, 2013
	Week ended May 29, 2013	Change from week ended		
		May 22, 2013	May 30, 2012	
Currency in circulation ¹⁵	1,190,732	+ 4,929	+ 82,209	1,192,301
Reverse repurchase agreements ¹⁶	86,575	- 3,595	- 3,745	88,177
Foreign official and international accounts	86,575	- 3,595	- 3,745	88,177
Others	0	0	0	0
Treasury cash holdings	152	- 8	+ 10	152
Deposits with F.R. Banks, other than reserve balances	116,132	- 1,920	+ 18,392	60,744
Term deposits held by depository institutions	10,496	+ 10,496	+ 7,443	10,496
U.S. Treasury, General Account	13,502	- 19,731	- 54,302	14,298
Foreign official	11,031	+ 82	+ 10,901	11,024
Service-related	0	0	- 1,903	0
Required clearing balances	0	0	- 1,903	0
Adjustments to compensate for float	0	0	0	0
Other	81,102	+ 7,232	+ 56,251	24,925
Other liabilities and capital ¹⁷	64,405	- 656	- 8,826	62,656
Total factors, other than reserve balances, absorbing reserve funds	1,457,996	- 1,250	+ 88,040	1,404,030
Reserve balances with Federal Reserve Banks	1,979,200	+ 17,510	+ 456,290	2,022,589

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
- Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
- Cash value of agreements.
- Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
- Refer to table 4 and the note on consolidation accompanying table 9.
- Refer to table 5 and the note on consolidation accompanying table 9.
- Refer to table 6 and the note on consolidation accompanying table 9.
- Refer to table 7 and the note on consolidation accompanying table 9.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
- Revalued daily at current foreign currency exchange rates.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
- Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury. Refer to table 8 and table 9.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday May 29, 2013
	Week ended May 29, 2013	Change from week ended		
		May 22, 2013	May 30, 2012	
Securities held in custody for foreign official and international accounts	3,314,859	+ 3,153	+ 200,827	3,317,119
Marketable U.S. Treasury securities ¹	2,972,117	+ 8,765	+ 265,056	2,976,377
Federal agency debt and mortgage-backed securities ²	304,519	- 5,389	- 65,005	302,659
Other securities ³	38,223	- 223	+ 775	38,083
Securities lent to dealers	21,242	+ 829	+ 3,988	22,411
Overnight facility ⁴	21,242	+ 829	+ 3,988	22,411
U.S. Treasury securities	20,111	+ 692	+ 3,390	21,302
Federal agency debt securities	1,131	+ 136	+ 598	1,109

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 8, and 9.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the underlying mortgages.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, May 29, 2013

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans ¹	92	4	0	321	0	...	418
<i>U.S. Treasury securities²</i>							
Holdings	1	4	308	520,574	875,579	487,094	1,883,559
Weekly changes	0	0	0	+ 7	+ 3,661	+ 2,737	+ 6,405
<i>Federal agency debt securities³</i>							
Holdings	0	5,177	21,631	39,691	2,044	2,347	70,890
Weekly changes	- 1,163	0	0	0	0	0	- 1,163
<i>Mortgage-backed securities⁴</i>							
Holdings	0	0	1	1	2,692	1,162,240	1,164,934
Weekly changes	0	0	0	0	- 56	- 13,796	- 13,851
Asset-backed securities held by TALF LLC ⁵	0	0	0	0	0	0	0
Repurchase agreements ⁶	0	0	...	...	...	...	0
Central bank liquidity swaps ⁷	0	1,771	0	0	0	0	1,771
Reverse repurchase agreements ⁶	88,177	0	...	...	...	...	88,177
Term deposits	0	10,496	0	...	...	...	10,496

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
6. Cash value of agreements.
7. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday May 29, 2013
Mortgage-backed securities held outright ¹	1,164,934
Commitments to buy mortgage-backed securities ²	80,845
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	141

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 8 and table 9.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday May 29, 2013
Net portfolio holdings of Maiden Lane LLC ¹	1,424
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday May 29, 2013
Net portfolio holdings of Maiden Lane II LLC ¹	64
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday May 29, 2013
Net portfolio holdings of Maiden Lane III LLC ¹	22
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday May 29, 2013
Asset-backed securities holdings ¹	0
Other investments, net	388
Net portfolio holdings of TALF LLC	388
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extends loans with a term of up to five years to holders of eligible asset-backed securities. The TALF is intended to assist financial markets in accommodating the credit needs of consumers and businesses by facilitating the issuance of asset-backed securities collateralized by a variety of consumer and business loans. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY. The loans are extended for the market value of the security less an amount known as a haircut. As a result, the borrower bears the initial risk of a decline in the value of the security.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Losses on asset-backed securities held by TALF LLC will be offset in the following order: by the commitment fees collected by TALF LLC then by the interest received on investments of TALF LLC. Payments by TALF LLC from the proceeds of its net portfolio holdings will be made in the following order: operating expenses of TALF LLC, principal due to the FRBNY, principal due to the U.S. Treasury, interest due to the FRBNY, and interest due to the U.S. Treasury. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

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8. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday May 29, 2013	Change since	
			Wednesday May 22, 2013	Wednesday May 30, 2012
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,966	- 35	- 176
Securities, unamortized premiums and discounts, repurchase agreements, and loans		3,318,900	- 8,887	+ 581,992
Securities held outright ¹		3,119,382	- 8,610	+ 517,706
U.S. Treasury securities		1,883,559	+ 6,405	+ 226,884
Bills ²		0	0	- 18,423
Notes and bonds, nominal ²		1,789,288	+ 6,349	+ 228,345
Notes and bonds, inflation-indexed ²		81,646	0	+ 13,992
Inflation compensation ³		12,624	+ 55	+ 2,969
Federal agency debt securities ²		70,890	- 1,163	- 22,362
Mortgage-backed securities ⁴		1,164,934	- 13,851	+ 313,184
Unamortized premiums on securities held outright ⁵		200,824	- 276	+ 68,816
Unamortized discounts on securities held outright ⁵		-1,724	- 30	+ 562
Repurchase agreements ⁶		0	0	0
Loans		418	+ 29	- 5,091
Net portfolio holdings of Maiden Lane LLC ⁷		1,424	- 5	- 2,454
Net portfolio holdings of Maiden Lane II LLC ⁸		64	0	+ 45
Net portfolio holdings of Maiden Lane III LLC ⁹		22	0	- 15,235
Net portfolio holdings of TALF LLC ¹⁰		388	0	- 453
Items in process of collection	(0)	515	+ 80	+ 273
Bank premises		2,304	+ 2	- 65
Central bank liquidity swaps ¹¹		1,771	- 5,506	- 20,397
Foreign currency denominated assets ¹²		23,238	+ 321	- 1,887
Other assets ¹³		18,299	+ 445	+ 831
Total assets	(0)	3,385,128	- 13,585	+ 542,474

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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8. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday May 29, 2013	Change since	
			Wednesday May 22, 2013	Wednesday May 30, 2012
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		1,149,335	+ 4,079	+ 81,185
Reverse repurchase agreements ¹⁴		88,177	+ 1,484	- 5,349
Deposits	(0)	2,083,333	- 17,903	+ 476,016
Term deposits held by depository institutions		10,496	+ 10,496	+ 7,443
Other deposits held by depository institutions		2,022,589	+ 47,411	+ 496,501
U.S. Treasury, General Account		14,298	- 10,908	- 53,297
Foreign official		11,024	+ 65	+ 10,889
Other	(0)	24,925	- 64,968	+ 14,479
Deferred availability cash items	(0)	1,627	+ 460	+ 293
Other liabilities and accrued dividends ¹⁵		7,451	- 1,706	- 10,218
Total liabilities	(0)	3,329,923	- 13,587	+ 541,926
Capital accounts				
Capital paid in		27,602	0	+ 273
Surplus		27,602	0	+ 273
Other capital accounts		0	0	0
Total capital		55,205	+ 2	+ 548

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
- Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
- Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
- Refer to table 4 and the note on consolidation accompanying table 9.
- Refer to table 5 and the note on consolidation accompanying table 9.
- Refer to table 6 and the note on consolidation accompanying table 9.
- Refer to table 7 and the note on consolidation accompanying table 9.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Revalued daily at current foreign currency exchange rates.
- Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
- Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
- Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury.

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9. Statement of Condition of Each Federal Reserve Bank, May 29, 2013

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	391	3,925	397	512	856	1,421	792	310	190	309	728	1,206
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,966	36	92	123	133	347	182	291	25	49	158	191	339
Securities, unamortized premiums and discounts, repurchase agreements, and loans	3,318,900	86,777	1,840,556	96,151	84,751	206,346	220,446	179,376	53,404	31,503	62,791	128,867	327,932
Securities held outright ¹	3,119,382	81,569	1,729,825	90,382	79,666	193,966	207,216	168,560	50,192	29,600	59,015	121,133	308,257
U.S. Treasury securities	1,883,559	49,253	1,044,510	54,575	48,104	117,121	125,122	101,781	30,307	17,873	35,635	73,143	186,133
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	1,883,559	49,253	1,044,510	54,575	48,104	117,121	125,122	101,781	30,307	17,873	35,635	73,143	186,133
Federal agency debt securities ²	70,890	1,854	39,311	2,054	1,810	4,408	4,709	3,831	1,141	673	1,341	2,753	7,005
Mortgage-backed securities ⁴	1,164,934	30,462	646,004	33,753	29,751	72,437	77,385	62,949	18,744	11,054	22,039	45,237	115,119
Unamortized premiums on securities held outright ⁵	200,824	5,251	111,365	5,819	5,129	12,487	13,340	10,852	3,231	1,906	3,799	7,798	19,845
Unamortized discounts on securities held outright ⁵	-1,724	-45	-956	-50	-44	-107	-115	-93	-28	-16	-33	-67	-170
Repurchase agreements ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	418	2	321	0	0	0	4	56	9	13	9	2	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,424	0	1,424	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC ⁸	64	0	64	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC ⁹	22	0	22	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC ¹⁰	388	0	388	0	0	0	0	0	0	0	0	0	0
Items in process of collection	515	0	0	0	0	0	514	0	0	0	0	0	0
Bank premises	2,304	120	432	72	114	229	213	202	129	102	250	236	207
Central bank liquidity swaps ¹¹	1,771	87	566	137	138	372	101	50	15	7	18	28	251
Foreign currency denominated assets ¹²	23,238	1,142	7,431	1,797	1,812	4,879	1,324	663	194	97	235	369	3,296
Other assets ¹³	18,299	507	9,645	671	477	1,300	1,227	975	316	229	362	816	1,774
Interdistrict settlement account	0	- 14,291	+ 194,909	- 18,132	- 13,772	- 8,165	- 31,731	- 33,084	- 9,733	- 10,425	- 18,788	- 31,094	- 5,693
Total assets	3,385,128	74,964	2,061,272	81,426	74,401	206,577	194,350	149,689	44,809	21,842	45,489	100,423	329,886

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1
9. Statement of Condition of Each Federal Reserve Bank, May 29, 2013 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,429,218	46,091	549,095	46,076	60,135	107,365	173,141	94,194	36,336	23,246	38,431	99,322	155,784
Less: Notes held by F.R. Banks	279,883	11,982	88,742	6,038	8,601	11,273	31,402	15,657	3,677	9,584	12,362	49,178	31,386
Federal Reserve notes, net	1,149,335	34,109	460,353	40,038	51,534	96,091	141,740	78,538	32,659	13,662	26,069	50,144	124,398
Reverse repurchase agreements ¹⁴	88,177	2,306	48,898	2,555	2,252	5,483	5,858	4,765	1,419	837	1,668	3,424	8,714
Deposits	2,083,333	35,666	1,531,671	34,195	15,927	92,461	41,513	64,387	10,072	6,768	16,995	45,586	188,092
Term deposits held by depository institutions	10,496	95	6,891	850	0	40	705	255	0	95	210	105	1,250
Other deposits held by depository institutions	2,022,589	35,538	1,474,818	33,306	15,923	92,279	40,797	64,097	10,072	6,673	16,784	45,476	186,827
U.S. Treasury, General Account	14,298	0	14,298	0	0	0	0	0	0	0	0	0	0
Foreign official	11,024	2	10,997	3	3	8	2	1	0	0	0	1	6
Other	24,925	31	24,667	36	0	134	9	34	0	0	1	4	9
Deferred availability cash items	1,627	0	0	0	0	0	1,452	0	0	175	0	0	0
Interest on Federal Reserve notes due to U.S. Treasury ¹⁵	1,551	48	782	43	59	142	110	78	23	13	28	56	170
Other liabilities and accrued dividends ¹⁶	5,900	239	2,039	306	284	734	501	409	172	153	165	295	602
Total liabilities	3,329,923	72,368	2,043,743	77,136	70,055	194,912	191,174	148,176	44,346	21,608	44,925	99,505	321,975
<i>Capital</i>													
Capital paid in	27,602	1,298	8,764	2,145	2,173	5,833	1,588	756	232	117	282	459	3,956
Surplus	27,602	1,298	8,764	2,145	2,173	5,833	1,588	756	232	117	282	459	3,956
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	3,385,128	74,964	2,061,272	81,426	74,401	206,577	194,350	149,689	44,809	21,842	45,489	100,423	329,886

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

9. Statement of Condition of Each Federal Reserve Bank, May 29, 2013 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Refer to table 5 and the note on consolidation below.
9. Refer to table 6 and the note on consolidation below.
10. Refer to table 7 and the note on consolidation below.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Revalued daily at current foreign currency exchange rates.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Represents the estimated weekly remittances to U.S. Treasury as interest on Federal Reserve notes or, in those cases where the Reserve Bank's net earnings are not sufficient to equate surplus to capital paid-in, the deferred asset for interest on Federal Reserve notes. The amount of any deferred asset, which is presented as a negative amount in this line, represents the amount of the Federal Reserve Bank's earnings that must be retained before remittances to the U.S. Treasury resume. The amounts on this line are calculated in accordance with Board of Governors policy, which requires the Federal Reserve Banks to remit residual earnings to the U.S. Treasury as interest on Federal Reserve notes after providing for the costs of operations, payment of dividends, and the amount necessary to equate surplus with capital paid-in.
16. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 8), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 8).

H.4.1

10. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday May 29, 2013
Federal Reserve notes outstanding	1,429,218
Less: Notes held by F.R. Banks not subject to collateralization	279,883
Federal Reserve notes to be collateralized	1,149,335
Collateral held against Federal Reserve notes	1,149,335
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	1,133,098
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	3,119,382
Less: Face value of securities under reverse repurchase agreements	78,204
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,041,178

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.